



# MONTHLY FINANCIAL REPORT

AS OF NOVEMBER 30, 2025



# November 2025 Financial Report

The following is an executive summary of the financial results for the City’s key operating funds. Please refer to the accompanying financial statements for a complete overview of activity through the reporting period. Financial results in this transmission are presented as-is for a specific point in time and are subject to change throughout the fiscal year. The fiscal year 2026 year-to-date actuals are compared as a percentage of the annual budget on a modified accrual basis. Fund balances are currently shown on a budgetary basis for the projected year-end results from fiscal year 2025 and will be updated upon the completion of the annual audit.

Percent of fiscal year Complete: 17%

## Property Taxes

|                                     | FY 2026<br>Collections | FY 2025<br>Collections |
|-------------------------------------|------------------------|------------------------|
| Total Tax Levy                      | 78,463,550             | 75,760,137             |
| Total Current Year Collections      | 1,865,666              | 1,217,541              |
| Current Year Tax Levy Collected (%) | 2.38%                  | 1.61%                  |
| Total Outstanding - Current         | 76,597,884             | 74,542,596             |
| Total Outstanding - Delinquent      | 1,320,295              | 1,160,257              |

Year-to-date performance comparisons of property tax collections are referenced in the chart above. These figures reflect the values reported to the City by the Tax Assessor & Collector through the reporting period. Taxes become delinquent on February 1st and are assessed six percent (6%) penalty for first month or portion of month, plus one percent (1%) interest for each additional month delinquent. Taxes unpaid after July 1st are assessed at twelve percent (12%) for penalty and the percentage stops increasing thereafter. Interest charges continue at the rate of one percent (1%) per month, with no maximum.

The general ledger only reflects payments the City has posted to respective funds which may include collections as well as penalty and interest from prior years. The general ledger may reflect a timing difference between the reported collections by the Tax Assessor and the receipt and posting of funds by the City. For a comparison of year-to-date collections compared to budget, please refer to the General Fund and Debt Service Fund portions of this report.

## General Fund

On October 21, 2025, the General Fund budget was amended to reflect a \$921,206 reduction in property tax revenues resulting from the lower O&M rate of \$0.207172. Budgeted expenditures were

also amended to \$140,324,188. In addition, various grant-related amendments were approved, bringing total current expenditures to \$140,688,390.

## Revenues

General Fund revenues throughout the reporting period are 10% of the budget and 4% lower than the same period prior year primarily due to lower licenses and permit revenues.

November sales tax collections for the General Fund total \$5,208,209, which is 13% higher than the same month last year and 15% above the month's original budget. The increase was driven by the general services industry, which grew 46%, or \$621K YoY. Retail grew 4% or \$103K compared to same period last year. Of the total collections, 72% came from local sales transactions and 28% was generated from online sales.

The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month through the reporting period.

Other taxes are 16% of the annual budget and are 1% lower than the prior year's collections.

Licenses and Permit revenues have reached 13% of the annual budget and are 42% lower than the same period last fiscal year. This decrease is predominately due to reduced building permit activity, since last year's revenue included one-time permits related to construction at the new Clements High School and the Pearl project at Creek Bend.

Charges for Services are at 12% of the annual budget and consist primarily of EMS service charges and Fire Protection Fees.

## Expenditures

**Operating expenditures** are 18% of budget. Salaries and benefits remain the largest component of operating spending, accounting for 80% of total operating expenditure, and are up 5% compared to the same period last year, while operation and maintenance make up the remaining 20%, and are down 15% YoY.

**Non-Operating expenditures** are 17% of budget, primarily due to insurance premiums that are paid upfront.

**Total expenditures** through November are at 18% of the annual budget.

## Debt Service Fund

### Revenues

**Total revenues** are 1% of budget. Revenues will begin to increase in this fund as the Property Tax Assessor and Collector start collecting the 2025 tax levy, which largely comes in from December through February. Transfers in from other funds occur quarterly.

## Expenditures

**Total expenditures** are 0% of the annual budget. Debt service payments are made semi-annually in February and September.

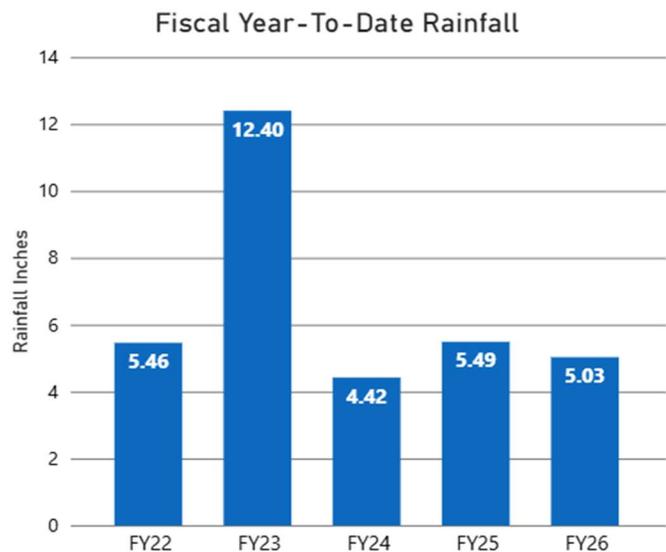
## Utility Fund

### Revenues

**Total revenues** are 11% of budget and 3% lower than the prior year due to adjustments to service charges revenues. Charges for Services are 18% of budget and 2% lower than the prior year.

The weather can significantly impact the Utility Fund, specifically water consumption. It is expected that water consumption rises with warmer seasons and falls during cooler seasons, creating a seasonality effect on when revenues are earned.

Rainfall can also directly affect water consumption and revenues for the Utility Fund. Rainfall reduces irrigation needs and additional water consumption that is typically observed during the higher earning summer seasons. For this reason, staff monitors both consumption and revenues closely.



The City received 1.95 inches of rainfall in the month of November, with the average rainfall for the month in the Sugar Land area being 3.91 inches.

## Expenditures

**Operating expenditures** are 13% of budget and 18% lower than the prior year primarily due to the timing of fixed costs.

**Non-operating expenditures** are 0% of budget and primarily reflect insurance payments.

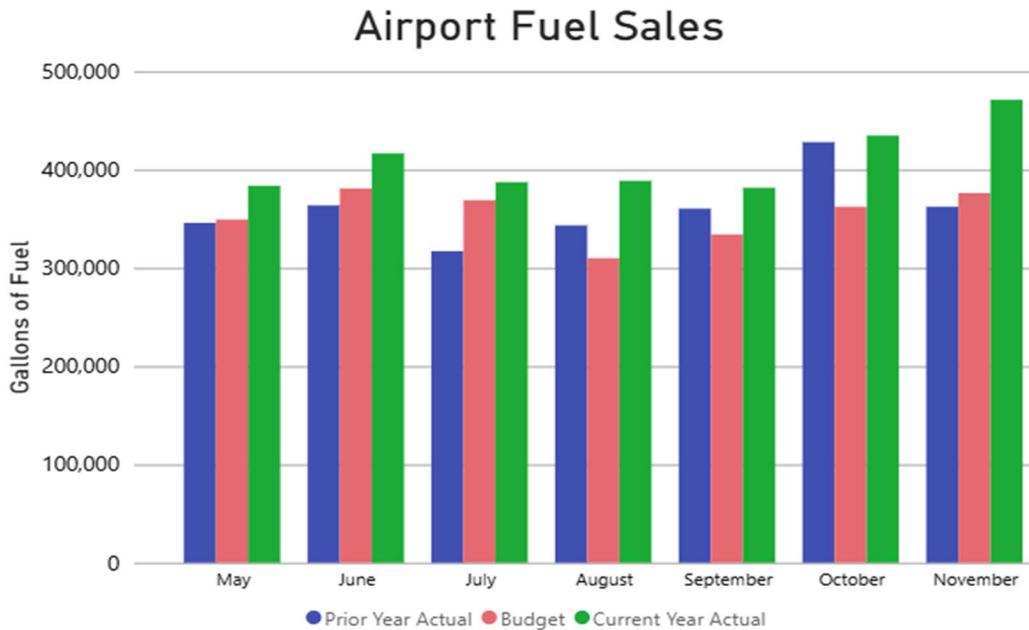
**Total expenditures** are 4% of budget and 27% lower than the prior year.

## Airport Fund

### Revenues

**Operating revenues** are 18% of budget and 28% higher than the prior year driven by fuel sales. Fuel sales revenue is 17% of budget and 32% higher than prior year. The Airport sold 470,824 gallons of fuel in November, which is 30% higher than budget and 26% higher than last year. It is important to note

that the annual budget for fuel is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month through the reporting period.



Revenues from hangar leases are 18% of budget and 3% lower than the prior year.

**Total revenues** are 11% of budget and 28% higher than the prior year. Excluding bond proceeds, which are \$0, revenues are 28% higher than the prior year.

### Expenditures

**Operating expenditures** are 18% of budget and are 26% higher than prior year, primarily due to increased fuel-for-resale expenditures that are recovered through higher fuel sales revenues. Excluding the fuel-for-resale expenditures, operating expenditures are flat to the prior year.

**Non-operating expenditures** are 1% of budget and 52% lower than prior year due to the timing of insurance premiums. Activity will increase as the first quarter progresses.

**Total expenditures** are 10% of budget and 19% higher than the prior year.

### Employee Benefits Fund

#### Revenues

**Total revenues** are at 15% of the budget, representing a 3% decrease compared to the same period last year. This decrease is primarily attributed to fewer stop-loss reimbursements from Cigna.

#### Expenditures

**Total expenditures** are at 13% of budget, reflecting a 9% decrease over the prior year. Lower number of medical insurance claims is the primary driver of this decrease. Plan year-to-date Net PEPM (per employee per month) claims are currently sitting at \$1,182 PEPM claim cost.

The reserve for this fund was increased from \$2,484,003 in FY25 to \$2,712,175 in FY26, which approximates to 20% of anticipated claims for plan year 2026.

## Tourism Fund

### Revenues

**Total revenues** are 22% of budget and 7% lower than last fiscal year due to lower hotel occupancy tax receipts.

Hotel occupancy taxes received through November total \$714,812 and show a decrease of 8% from the prior year. Taxes are received in arrears for the prior quarter they are booked in. An offsetting adjustment is included in the fund balance calculation to account for this accrual timing difference.

### Expenditures

**Total expenditures** are 8% of budget and 1% lower than the prior year.

## Sugar Land Development Corporation

### Revenues

**Total revenues** are 17% of budget and 9% higher than the prior year, primarily due to strong sales tax revenue performance.

November sales tax collections of \$868,035 are 13% higher than the prior year and 15% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month through the reporting period.

### Expenditures

**Operating expenditures** are 2% of budget and 3% lower than the prior year. The Economic Development Program budget is \$622,256 and \$123,223 has been expended to date.

**Non-operating expenditures** are 0% of budget and \$0 have been expended year-to-date through the period. Transfers to other funds occur on a quarterly basis and debt service payments occur semi-annually. The FY26 budget also consists of a reserve for opportunities budget of \$1,000,000 that may be used strategically without the need for additional funding appropriation.

**Total expenditures** are 1% of budget and 3% lower than last year due to lower marketing activity.

## Sugar Land 4B Corporation

### Revenues

**Total revenues** are 17% of the budget and 1% lower than in the prior year. November sales tax collections of \$868,035 are 13% higher than the prior year and 15% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month through the reporting period.

### Expenditures

**Operating expenditures** are 11% of budget and 354% higher than the prior year through the period, due to the timing of marketing expenses. The Economic Development Program budget is \$520,420. Through November, \$105,384 has been spent to date.

**Non-operating expenditures** are 0% of budget to date. Transfers occur quarterly and debt payments are made semi-annually. The FY26 budget also consists of a reserve for opportunities budget of \$2,000,000 that may be used strategically without the need for additional funding appropriation.

**Total expenditures** are 1% of budget and 354% higher than the prior year due to economic development program expenditures for the period versus the prior year.

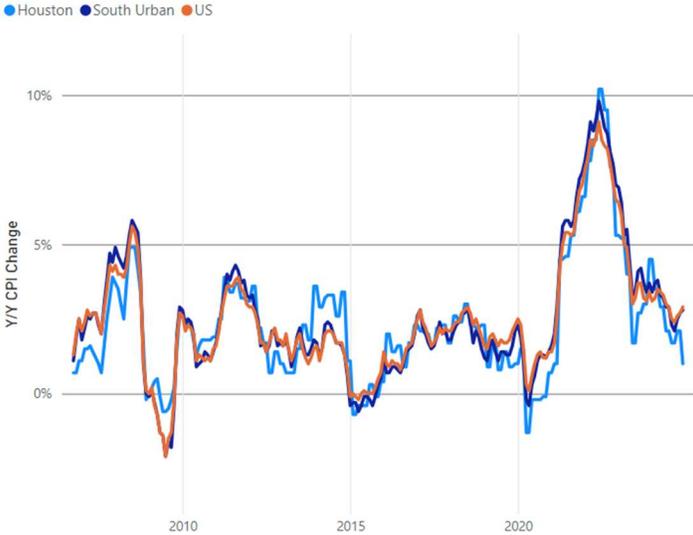
### Capital Improvement Projects

The City of Sugar Land's Capital Improvement Projects (CIP) program delivers critical infrastructure and facility improvements that support growth, enhance mobility, and improve quality of life for residents and businesses. These projects include investments in streets, drainage, parks, public facilities, and utilities, all planned with long-term sustainability and community needs in mind.

For current project status updates, please visit the [City of Sugar Land Capital Improvement Project Story Map](#).

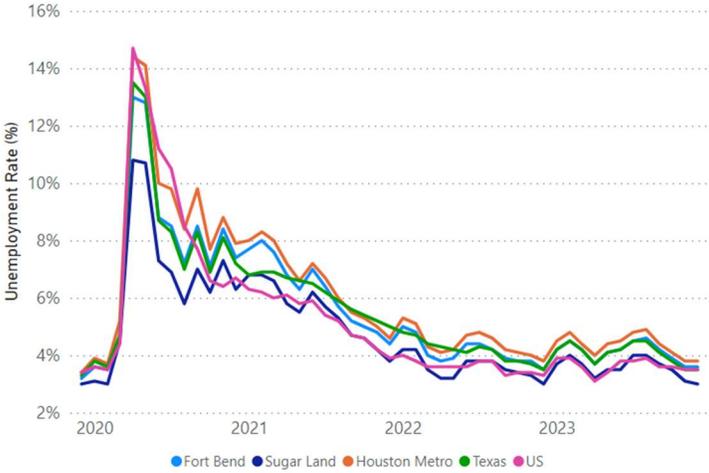
# Economic Indicators

## Historical CPI



Source: [U.S. Bureau of Labor Statistics](#)

## Unemployment Rates



Source: [Texas Workforce Commission](#)

---

### Additional Sources:

- 1) [Consumer Confidence Survey](#)
- 2) [Greater Houston Partnership: Data, Insight & Analysis](#)

**General Fund**  
**Monthly Financial Statement (unaudited)**  
**For the Period Ending November 30, 2025**

|                                     | FY25<br>Year-to-Date<br>Actuals | FY26<br>Annual<br>Budget | FY26<br>Year-to-Date<br>Budget | FY26<br>Year-to-Date<br>Actuals | Percent<br>of<br>Budget |
|-------------------------------------|---------------------------------|--------------------------|--------------------------------|---------------------------------|-------------------------|
| <b>Revenues</b>                     |                                 |                          |                                |                                 |                         |
| Property Taxes                      | \$ 644,557                      | \$ 43,640,005            | \$ 7,273,334                   | \$ 447,303                      | 1                       |
| Sales Tax                           | 9,141,095                       | 57,086,367               | 9,018,300                      | 9,897,621                       | 17                      |
| Other Taxes                         | 1,121,747                       | 6,850,477                | 1,141,746                      | 1,106,263                       | 16                      |
| Licenses & Permits                  | 1,044,710                       | 4,495,453                | 749,242                        | 605,717                         | 13                      |
| Charges for Services                | 1,206,802                       | 7,583,353                | 1,263,892                      | 877,316                         | 12                      |
| Fines & Forfeitures                 | 173,851                         | 1,210,000                | 201,667                        | 120,513                         | 10                      |
| Other                               | 186,080                         | 1,430,075                | 238,346                        | 113,861                         | 8                       |
| Intergovernmental                   | 36,898                          | 1,768,492                | 294,749                        | 62,213                          | 4                       |
| Interest Income                     | 488,933                         | 1,944,000                | 324,000                        | 222,844                         | 11                      |
| Operating Revenues                  | 14,044,671                      | 126,008,222              | 20,505,276                     | 13,453,651                      | 11                      |
| Transfers In                        | -                               | 10,407,228               | 1,734,538                      | -                               | 0                       |
| Non-Operating Revenues              | -                               | 10,407,228               | 1,734,538                      | -                               | 0                       |
| Total Revenues                      | 14,044,671                      | 136,415,450              | 22,239,814                     | 13,453,651                      | 10                      |
| <b>Operating Expenditures</b>       |                                 |                          |                                |                                 |                         |
| General Government                  | 5,034,608                       | 25,481,725               | 4,246,954                      | 5,186,609                       | 20                      |
| Finance                             | 695,516                         | 4,654,239                | 775,706                        | 613,261                         | 13                      |
| Public Works                        | 3,425,391                       | 16,409,617               | 2,734,936                      | 2,623,645                       | 16                      |
| Parks & Recreation                  | 1,227,372                       | 7,079,693                | 1,179,949                      | 1,072,971                       | 15                      |
| Community Development               | 1,327,083                       | 8,636,268                | 1,439,378                      | 1,461,712                       | 17                      |
| Animal Services                     | 221,746                         | 2,235,761                | 372,627                        | 296,553                         | 13                      |
| Fleet Services                      | 279,570                         | 1,751,204                | 291,867                        | 419,408                         | 24                      |
| Police Department                   | 5,874,238                       | 31,995,853               | 5,332,642                      | 5,970,982                       | 19                      |
| Public Safety Dispatch              | 650,402                         | 4,335,356                | 722,559                        | 686,129                         | 16                      |
| Municipal Court                     | 273,606                         | 1,596,270                | 266,045                        | 293,712                         | 18                      |
| Fire Department                     | 4,608,720                       | 25,742,465               | 4,290,411                      | 5,013,904                       | 19                      |
| Total Operating Expenditures        | 23,618,251                      | 129,918,452              | 21,653,075                     | 23,638,886                      | 18                      |
| <b>Non-Departmental</b>             |                                 |                          |                                |                                 |                         |
| Rebates & Assignments               | 15,341                          | 4,066,720                | 677,787                        | 15,341                          | 0                       |
| Transfers to Other Funds            | -                               | 3,271,290                | 545,215                        | -                               | 0                       |
| Insurance Premium                   | 2,023,721                       | 1,131,086                | 188,514                        | 1,771,088                       | 157                     |
| Other Expenses                      | -                               | 2,650,000                | 441,667                        | -                               | 0                       |
| Miscellaneous                       | 146,069                         | (349,158)                | (58,193)                       | 86,930                          | -25                     |
| Total Non-Departmental Expenditures | 2,185,131                       | 10,769,938               | 1,794,990                      | 1,873,359                       | 17                      |
| Total Expenditures                  | 25,803,382                      | 140,688,390              | 23,448,065                     | 25,512,246                      | 18                      |
| Fund Balance - Beginning            | 53,714,637                      | 47,073,849               | -                              | 47,073,849                      | 0                       |
| Revenues Over/(Under) Expenditures  | (11,758,711)                    | (4,272,940)              | (1,208,251)                    | (12,058,595)                    | 0                       |
| <b>Fund Balance - Ending</b>        | \$ 41,955,926                   | \$ 42,800,909            | \$ -                           | \$ 35,015,254                   | \$ -                    |
| Less Accrued Sales/Franchise Taxes  | (9,483,653)                     | (9,483,653)              | -                              | (9,483,653)                     | 0                       |
| <b>Available Fund Balance</b>       | \$ 32,472,273                   | \$ 33,317,256            | \$ -                           | \$ 25,531,602                   | \$ -                    |

**Debt Service Fund**  
**Monthly Financial Statement (unaudited)**  
**For the Period Ending November 30, 2025**

|                                    | FY25<br>Year-to-Date<br>Actuals | FY26<br>Annual<br>Budget | FY26<br>Year-to-Date<br>Budget | FY26<br>Year-to-Date<br>Actuals | Percent<br>of<br>Budget |
|------------------------------------|---------------------------------|--------------------------|--------------------------------|---------------------------------|-------------------------|
| <b>Revenues</b>                    |                                 |                          |                                |                                 |                         |
| Current Property Taxes             | \$ 472,499                      | \$ 31,763,250            | \$ 5,293,875                   | \$ 311,817                      | 1                       |
| Delinquent Property Taxes          | (43,559)                        | 57,157                   | 9,526                          | 428                             | 1                       |
| Interest Income                    | 143,194                         | 298,100                  | 49,683                         | 108,779                         | 36                      |
| Miscellaneous                      | -                               | 521,550                  | 86,925                         | -                               | -                       |
| Operating Revenues                 | <u>572,133</u>                  | <u>32,640,057</u>        | <u>5,440,010</u>               | <u>421,024</u>                  | <u>1</u>                |
| Bond Proceeds                      | -                               | -                        | -                              | -                               | -                       |
| Transfer from Other Funds          | -                               | 7,621,216                | 1,270,203                      | -                               | -                       |
| Non-Operating Revenues             | <u>-</u>                        | <u>7,621,216</u>         | <u>1,270,203</u>               | <u>-</u>                        | <u>-</u>                |
| Total Revenues                     | <u>572,133</u>                  | <u>40,261,273</u>        | <u>6,710,212</u>               | <u>421,024</u>                  | <u>1</u>                |
| <b>Expenditures</b>                |                                 |                          |                                |                                 |                         |
| Debt Service                       | -                               | 39,955,267               | 6,659,211                      | -                               | -                       |
| Fiscal Fees                        | 2,475                           | 689,993                  | 114,999                        | 825                             | 0                       |
| Total Operating Expenditures       | <u>2,475</u>                    | <u>40,645,260</u>        | <u>6,774,210</u>               | <u>825</u>                      | <u>0</u>                |
| Rebates & Assignments              | -                               | 2,976,939                | 496,157                        | -                               | -                       |
| Transfers to Other Funds           | -                               | 274,221                  | 45,703                         | -                               | -                       |
| Total Non-Operating Expenditures   | <u>-</u>                        | <u>3,251,160</u>         | <u>541,860</u>                 | <u>-</u>                        | <u>-</u>                |
| Total Expenditures                 | <u>2,475</u>                    | <u>43,896,420</u>        | <u>7,316,070</u>               | <u>825</u>                      | <u>0</u>                |
| Fund Balance - Beginning           | 12,133,353                      | 14,309,134               | -                              | 14,309,134                      | -                       |
| Revenue Over/ (Under) Expenditures | 569,658                         | (3,635,147)              | (605,858)                      | 420,199                         | -                       |
| Fund Balance - Ending              | <u>\$ 12,703,011</u>            | <u>\$ 10,673,987</u>     | <u>\$ -</u>                    | <u>\$ 14,729,333</u>            | <u>-</u>                |

**Utility Fund**  
**Monthly Financial Statement (Unaudited)**  
**For the Period Ending November 30, 2025**

|                                   | FY25<br>Year-to-Date<br>Actuals | FY26<br>Annual<br>Budget | FY26<br>Year-to-Date<br>Budget | FY26<br>Year-to-Date<br>Actuals | Percent<br>of<br>Budget |
|-----------------------------------|---------------------------------|--------------------------|--------------------------------|---------------------------------|-------------------------|
| <b>Revenues</b>                   |                                 |                          |                                |                                 |                         |
| Charges for Services              | \$ 13,555,334                   | \$ 75,293,355            | \$ 12,271,810                  | \$ 13,278,896                   | 18                      |
| Tap Fees                          | 15,225                          | 732,534                  | 122,089                        | 9,530                           | 1                       |
| Interest Income                   | 307,158                         | 1,073,467                | 178,911                        | 273,924                         | 26                      |
| Miscellaneous Revenues            | 119,996                         | 451,950                  | 75,325                         | 37,974                          | 8                       |
| Total Operating Revenues          | <u>13,997,713</u>               | <u>77,551,306</u>        | <u>12,648,135</u>              | <u>13,600,323</u>               | <u>18</u>               |
| Bond Proceeds                     | -                               | 41,186,118               | 6,864,353                      | -                               | -                       |
| Trf in Solid Waste                | -                               | 5,957,182                | 992,864                        | -                               | -                       |
| Transfers In - PID                | -                               | 33,531                   | 5,589                          | -                               | -                       |
| Transfers In - Connection Fees    | -                               | 868,019                  | 144,670                        | -                               | -                       |
| Total Non-Operating Revenues      | <u>-</u>                        | <u>48,044,850</u>        | <u>8,007,475</u>               | <u>-</u>                        | <u>-</u>                |
| Total Revenues                    | <u>13,997,713</u>               | <u>125,596,156</u>       | <u>20,655,610</u>              | <u>13,600,323</u>               | <u>11</u>               |
| <b>Operating Expenditures</b>     |                                 |                          |                                |                                 |                         |
| Utility Administration            | 207,963                         | 1,293,364                | 215,561                        | 209,162                         | 16                      |
| Water Distribution                | 442,926                         | 3,037,265                | 506,211                        | 350,739                         | 12                      |
| Water Production                  | 1,203,877                       | 4,468,584                | 744,764                        | 765,538                         | 17                      |
| Wastewater Collection             | 210,329                         | 1,660,136                | 276,689                        | 202,872                         | 12                      |
| Wastewater Treatment              | 1,768,438                       | 8,969,236                | 1,494,873                      | 1,362,072                       | 15                      |
| Water Quality                     | 202,743                         | 1,635,481                | 272,580                        | 175,747                         | 11                      |
| Water Conservation                | 18,469                          | 391,886                  | 65,314                         | 487                             | 0                       |
| Utility Customer Service          | 257,031                         | 2,068,041                | 344,674                        | 357,920                         | 17                      |
| Surface Water                     | 1,186,138                       | 10,209,484               | 1,701,581                      | 1,101,285                       | 11                      |
| AMI Operations                    | 39,465                          | 339,944                  | 56,657                         | 28,731                          | 8                       |
| Treasury                          | 404,557                         | 2,452,627                | 408,771                        | 337,532                         | 14                      |
| Total Operating Expenditures      | <u>5,941,936</u>                | <u>36,526,047</u>        | <u>6,087,675</u>               | <u>4,892,084</u>                | <u>13</u>               |
| <b>Non-Operating Expenditures</b> |                                 |                          |                                |                                 |                         |
| CIP Transfer                      | -                               | 43,186,118               | 7,197,686                      | -                               | -                       |
| Transfers Out                     | -                               | 7,117,975                | 1,186,329                      | -                               | -                       |
| Debt Service                      | 750                             | 31,793,137               | 5,298,856                      | 750                             | 0                       |
| Issuance Costs                    | -                               | 726,722                  | 121,120                        | -                               | -                       |
| Contingency                       | -                               | 500,000                  | 83,333                         | -                               | -                       |
| Miscellaneous                     | 1,071,421                       | 332,337                  | 55,390                         | 250,460                         | 75                      |
| Inter Fund Loan - Solid Waste     | -                               | -                        | -                              | -                               | -                       |
| Total Non-operating Expenditures  | <u>1,072,171</u>                | <u>83,656,289</u>        | <u>13,942,715</u>              | <u>251,210</u>                  | <u>0</u>                |
| Total Expenditures                | <u>7,014,107</u>                | <u>120,182,336</u>       | <u>20,030,389</u>              | <u>5,143,294</u>                | <u>4</u>                |
| Cash Equivalents - Beginning      | 45,044,676                      | 40,211,065               | -                              | 40,211,065                      | -                       |
| Net Income /(Loss)                | 6,983,606                       | 5,413,820                | 625,221                        | 8,457,029                       | -                       |
| Reserve - Debt Service            | (9,110,646)                     | (14,134,754)             | -                              | (14,134,754)                    | -                       |
| Cash Equivalents - Ending         | <u>\$ 42,917,636</u>            | <u>\$ 31,490,131</u>     | <u>\$ -</u>                    | <u>\$ 34,533,340</u>            | <u>\$ -</u>             |

**Airport Fund**  
**Monthly Financial Statement (Unaudited)**  
**For the Period Ending November 30, 2025**

|                                  | FY25<br>Year-to-Date<br>Actuals | FY26<br>Annual<br>Budget | FY26<br>Year-to-Date<br>Budget | FY26<br>Year-to-Date<br>Actuals | Percent<br>of<br>Budget |
|----------------------------------|---------------------------------|--------------------------|--------------------------------|---------------------------------|-------------------------|
| <b>Revenues</b>                  |                                 |                          |                                |                                 |                         |
| Fuel Sales                       | \$ 3,405,405                    | \$ 25,907,858            | \$ 4,485,898                   | \$ 4,511,407                    | 17                      |
| Hangar Leases                    | 299,511                         | 1,589,200                | 264,867                        | 290,734                         | 18                      |
| Charges for Services             | 199,927                         | 1,097,700                | 182,950                        | 229,198                         | 21                      |
| Interest Income                  | 77,376                          | 505,026                  | 84,171                         | 92,272                          | 18                      |
| Other Revenues                   | 72,624                          | 350,000                  | 58,333                         | 56,478                          | 16                      |
| Miscellaneous Revenues           | 59,450                          | 300,000                  | 50,000                         | 85,682                          | 29                      |
| Total Operating Revenues         | 4,114,292                       | 29,749,784               | 5,126,219                      | 5,265,771                       | 18                      |
| Bond Proceeds                    | -                               | 15,500,000               | 2,583,333                      | -                               | -                       |
| Grants                           | -                               | 100,000                  | 16,667                         | -                               | -                       |
| Transfer from Other Funds        | -                               | 580,906                  | 96,818                         | -                               | -                       |
| Total Non-Operating Revenues     | -                               | 16,180,906               | 2,696,818                      | -                               | -                       |
| Total Revenues                   | 4,114,292                       | 45,930,690               | 7,823,037                      | 5,265,771                       | 11                      |
| <b>Expenditures</b>              |                                 |                          |                                |                                 |                         |
| Airport Administration           | 320,257                         | 1,488,333                | 248,055                        | 251,993                         | 17                      |
| Airfield                         | 78,913                          | 700,263                  | 116,710                        | 92,341                          | 13                      |
| FBO Services                     | 2,550,225                       | 19,555,411               | 3,259,235                      | 3,450,031                       | 18                      |
| Café Select                      | 56,607                          | 352,330                  | 58,722                         | 70,283                          | 20                      |
| Maintenance & Operations         | 213,704                         | 1,381,540                | 230,257                        | 192,722                         | 14                      |
| US Customs                       | 133,439                         | 446,900                  | 74,483                         | 178,719                         | 40                      |
| Total Operating Expenditures     | 3,353,145                       | 23,924,776               | 3,987,463                      | 4,236,089                       | 18                      |
| Operating Transfers Out          | -                               | 1,450,857                | 241,810                        | -                               | -                       |
| Transfers Out - Bond CIP         | -                               | 15,500,000               | 2,583,333                      | -                               | -                       |
| Debt Service                     | -                               | 1,431,119                | 238,520                        | -                               | -                       |
| Miscellaneous                    | 371,644                         | 533,024                  | 88,837                         | 178,593                         | 34                      |
| Total Non-Operating Expenditures | 371,644                         | 18,915,000               | 3,152,500                      | 178,593                         | 1                       |
| Total Expenditures               | 3,724,789                       | 42,839,776               | 7,139,963                      | 4,414,682                       | 10                      |
| Cash Equivalent - Beginning      | 11,117,572                      | 13,908,177               | -                              | 13,908,177                      | -                       |
| Net Income/(Loss)                | 389,503                         | 3,090,914                | 683,074                        | 851,089                         | -                       |
| Reserve - Debt Service           | (860,041)                       | (3,160,378)              | -                              | (3,160,378)                     | -                       |
| Fund Balance - Ending            | \$ 10,647,034                   | \$ 13,838,713            | \$ -                           | \$ 11,598,888                   | -                       |

**Employee Benefits Fund**  
**Monthly Financial Statement (unaudited)**  
**For the Period Ending November 30, 2025**

|                                    | FY25<br>Year-to-Date<br>Actuals | FY26<br>Annual<br>Budget | FY26<br>Year-to-Date<br>Budget | FY26<br>Year-to-Date<br>Actuals | Percent<br>of<br>Budget |
|------------------------------------|---------------------------------|--------------------------|--------------------------------|---------------------------------|-------------------------|
| <b>Revenues</b>                    |                                 |                          |                                |                                 |                         |
| Contributions                      | \$ 2,435,384                    | \$ 15,686,275            | \$ 2,614,379                   | \$ 2,516,083                    | 16                      |
| Interest Income                    | 27,690                          | 143,891                  | 23,982                         | 24,431                          | 17                      |
| Miscellaneous Revenue              | 198,601                         | 1,665,060                | 277,510                        | 51,654                          | 3                       |
| Total Revenues                     | <u>2,661,675</u>                | <u>17,495,226</u>        | <u>2,915,871</u>               | <u>2,592,168</u>                | <u>15</u>               |
| <b>Expenditures</b>                |                                 |                          |                                |                                 |                         |
| Insurance – Fully Insured          | 307,677                         | 2,133,165                | 355,528                        | 309,708                         | 15                      |
| Insurance – Self Insured/Medical   | 1,542,365                       | 9,797,289                | 1,632,882                      | 1,373,814                       | 14                      |
| Insurance – Self Insured/Pharmacy  | 412,737                         | 3,763,585                | 627,264                        | 337,136                         | 9                       |
| Insurance – Other                  | 234,289                         | 1,497,107                | 249,518                        | 252,061                         | 17                      |
| Miscellaneous                      | 53,697                          | 333,049                  | 55,508                         | 47,138                          | 14                      |
| Total Expenditures                 | <u>2,550,765</u>                | <u>17,524,195</u>        | <u>2,920,699</u>               | <u>2,319,857</u>                | <u>13</u>               |
| Cash Equivalent - Beginning        | 3,941,846                       | 4,418,593                | -                              | 4,418,593                       | -                       |
| Revenue Over/ (Under) Expenditures | 110,910                         | (28,969)                 | (4,828)                        | 272,311                         | -                       |
| Reserve for Claims                 | (2,484,003)                     | (2,712,175)              | -                              | (2,712,175)                     | -                       |
| Fund Balance - Ending              | <u>\$ 1,568,753</u>             | <u>\$ 1,677,449</u>      | <u>\$ -</u>                    | <u>\$ 1,978,729</u>             | <u>-</u>                |

**Tourism Fund**  
**Monthly Financial Statement (Unaudited)**  
**For the Period Ending November 30, 2025**

|                                    | FY25<br>Year-to-Date<br>Actuals | FY26<br>Annual<br>Budget | FY26<br>Year-to-Date<br>Budget | FY26<br>Year-to-Date<br>Actuals | Percent<br>of<br>Budget |
|------------------------------------|---------------------------------|--------------------------|--------------------------------|---------------------------------|-------------------------|
| <b>Revenues</b>                    |                                 |                          |                                |                                 |                         |
| Hotel Occupancy Tax                | \$ 775,847                      | \$ 3,150,000             | \$ 525,000                     | \$ 714,812                      | 23                      |
| Interest Income                    | 13,989                          | 100,000                  | 16,667                         | 17,967                          | 18                      |
| Miscellaneous                      | 1,272                           | 21,000                   | 3,500                          | 0                               | 0                       |
| Total Revenues                     | <u>791,108</u>                  | <u>3,271,000</u>         | <u>545,167</u>                 | <u>732,779</u>                  | <u>22</u>               |
| <b>Expenditures</b>                |                                 |                          |                                |                                 |                         |
| Tourism Program                    | 149,166                         | \$ 1,728,110             | 288,018                        | 136,908                         | 8                       |
| Visitor Center                     | 69,720                          | 543,603                  | 90,600                         | 80,172                          | 15                      |
| Cultural Arts/Public Arts          | -                               | -                        | -                              | -                               | -                       |
| Total Operating Expenditures       | <u>218,886</u>                  | <u>2,271,713</u>         | <u>378,619</u>                 | <u>217,080</u>                  | <u>10</u>               |
| Transfer Out - Debt Service Fund   | -                               | 351,900                  | 58,650                         | -                               | -                       |
| Transfer Out - Others              | -                               | 550                      | 92                             | -                               | -                       |
| Reserve for Oppourtunies           | -                               | -                        | -                              | -                               | -                       |
| Total Non-Operating Expenditures   | <u>-</u>                        | <u>352,450</u>           | <u>58,742</u>                  | <u>-</u>                        | <u>-</u>                |
| Total Expenditures                 | <u>218,886</u>                  | <u>2,624,163</u>         | <u>437,361</u>                 | <u>217,080</u>                  | <u>8</u>                |
| Fund Balance - Beginning           | 3,255,299                       | 3,823,794                | -                              | 3,823,794                       | -                       |
| Revenues Over/(Under) Expenditures | 572,222                         | 646,837                  | 107,806                        | 515,699                         | -                       |
| Fund Balance - Ending              | <u>\$ 3,827,521</u>             | <u>\$ 4,470,631</u>      | <u>\$ 107,806</u>              | <u>\$ 4,339,493</u>             | <u>\$ -</u>             |
| Accrued Hotel Tax                  | (775,847)                       | (775,847)                | -                              | (775,847)                       | -                       |
| Available Fund Balance             | <u>\$ 3,051,674</u>             | <u>\$ 3,694,784</u>      | <u>\$ 107,806</u>              | <u>\$ 3,563,646</u>             | <u>\$ -</u>             |

**Sugar Land Development Corporation**  
**Monthly Financial Statement (Unaudited)**  
**For the Period Ending November 30, 2025**

|   | FY25<br>Year-to-Date<br>Actuals | FY26<br>Annual<br>Budget | FY26<br>Year-to-Date<br>Budget | FY26<br>Year-to-Date<br>Actuals | Percent<br>of<br>Budget |
|---|---------------------------------|--------------------------|--------------------------------|---------------------------------|-------------------------|
| <b>Revenues</b>                         |                                 |                          |                                |                                 |                         |
| Sales Tax                               | \$ 1,523,516                    | 9,514,394                | \$ 1,503,050                   | \$ 1,649,604                    | 17                      |
| Interest Income                         | 165,538                         | 1,000,000                | 166,667                        | 186,758                         | 19                      |
| TIRZ #1                                 | -                               | -                        | -                              | -                               | -                       |
| TIRZ #3                                 | -                               | -                        | -                              | -                               | -                       |
| <b>Total Operating Revenues</b>         | <b>1,689,054</b>                | <b>10,514,394</b>        | <b>1,669,717</b>               | <b>1,836,362</b>                | <b>17</b>               |
| Bond Proceeds                           | -                               | -                        | -                              | -                               | -                       |
| <b>Total Non-Operating Revenues</b>     | <b>-</b>                        | <b>-</b>                 | <b>-</b>                       | <b>-</b>                        | <b>-</b>                |
| <b>Total Revenues</b>                   | <b>1,689,054</b>                | <b>10,514,394</b>        | <b>1,669,717</b>               | <b>1,836,362</b>                | <b>17</b>               |
| <b>Expenditures</b>                     |                                 |                          |                                |                                 |                         |
| Economic Development Program            | 125,853                         | 622,256                  | 103,709                        | 123,223                         | 20                      |
| Sponsorships                            | -                               | 550,000                  | 91,667                         | -                               | -                       |
| Economic Development Incentives         | -                               | 4,100,000                | 683,333                        | -                               | -                       |
| Contractual Services                    | 3,565                           | 12,791                   | 2,132                          | 2,818                           | 22                      |
| <b>Total Operating Expenditures</b>     | <b>129,418</b>                  | <b>5,285,047</b>         | <b>880,841</b>                 | <b>126,041</b>                  | <b>2</b>                |
| Debt Service                            | -                               | 2,967,219                | 494,537                        | -                               | -                       |
| Payment to Escrow Agent                 | -                               | -                        | -                              | -                               | -                       |
| Reserve for Opportunities               | -                               | 1,000,000                | 166,667                        | -                               | -                       |
| Bond Issuance & Disclosure              | -                               | -                        | -                              | -                               | -                       |
| Capital Projects Reimbursement          | -                               | -                        | -                              | -                               | -                       |
| Transfers to Other Funds                | -                               | 7,263,170                | 1,210,528                      | -                               | -                       |
| <b>Total Non-Operating Expenditures</b> | <b>-</b>                        | <b>11,230,389</b>        | <b>1,871,732</b>               | <b>-</b>                        | <b>-</b>                |
| <b>Total Expenditures</b>               | <b>129,418</b>                  | <b>16,515,436</b>        | <b>2,752,573</b>               | <b>126,041</b>                  | <b>1</b>                |
| <br>                                    |                                 |                          |                                |                                 |                         |
| Fund Balance - Beginning                | 28,607,298                      | 24,303,867               | -                              | 24,303,867                      | -                       |
| Revenues Over/(Under) Expenditures      | 1,559,636                       | (6,001,042)              | (1,082,856)                    | 1,710,320                       | -                       |
| Debt Service Reserve                    | (3,358,062)                     | (3,623,344)              | -                              | (3,623,344)                     | -                       |
| <b>Fund Balance - Ending</b>            | <b>26,808,872</b>               | <b>14,679,481</b>        | <b>-</b>                       | <b>22,390,843</b>               | <b>-</b>                |
| Accrued Sales Tax                       | (1,522,568)                     | (1,522,568)              | -                              | (1,522,568)                     | -                       |
| <b>Fund Balance - Available</b>         | <b>\$ 25,286,304</b>            | <b>\$ 13,156,913</b>     | <b>-</b>                       | <b>\$ 20,868,275</b>            | <b>-</b>                |

**Sugar Land 4B Corporation**  
**Monthly Financial Statement (Unaudited)**  
**For the Period Ending November 30, 2025**

|                                    | FY25<br>Year-to-Date<br>Actuals | FY26<br>Annual<br>Budget | FY26<br>Year-to-Date<br>Budget | FY26<br>Year-to-Date<br>Actuals | Percent<br>of<br>Budget |
|------------------------------------|---------------------------------|--------------------------|--------------------------------|---------------------------------|-------------------------|
| <b>Revenues</b>                    |                                 |                          |                                |                                 |                         |
| Sales Tax                          | \$ 1,523,516                    | \$ 9,514,394             | \$ 1,503,050                   | \$ 1,649,604                    | 17                      |
| Interest Income                    | 111,726                         | 650,000                  | 108,333                        | 49,065                          | 8                       |
| TIRZ #1                            | -                               | -                        | -                              | -                               | -                       |
| TIRZ #3                            | -                               | -                        | -                              | -                               | -                       |
| Miscellaneous                      | 80,000                          | -                        | -                              | 409                             | -                       |
| Operating Revenue                  | <u>1,715,242</u>                | <u>10,164,394</u>        | <u>1,611,383</u>               | <u>1,699,078</u>                | <u>17</u>               |
| Bond Proceeds                      | -                               | -                        | -                              | -                               | -                       |
| Total Revenues                     | <u>1,715,242</u>                | <u>10,164,394</u>        | <u>1,611,383</u>               | <u>1,699,078</u>                | <u>17</u>               |
| <b>Expenditures</b>                |                                 |                          |                                |                                 |                         |
| Economic Development Program       | 22,175                          | 520,420                  | 86,737                         | 105,384                         | 20                      |
| Sponsorships                       | -                               | 500,000                  | 83,333                         | 1,065                           | 0                       |
| Contractual Services               | 1,639                           | 6,750                    | 1,125                          | 1,714                           | 25                      |
| Total Operating Expenditures       | <u>23,814</u>                   | <u>1,027,170</u>         | <u>171,195</u>                 | <u>108,163</u>                  | <u>11</u>               |
| Debt Service                       | -                               | 4,374,132                | 729,022                        | -                               | -                       |
| Incentives                         | -                               | 893,000                  | 148,833                        | -                               | -                       |
| Bond Issuance & Disclosure         | -                               | 1,000                    | 167                            | -                               | -                       |
| Reserve for Opportunities          | -                               | 2,000,000                | 333,333                        | -                               | -                       |
| Transfers to Capital Projects      | -                               | 2,100,000                | 350,000                        | -                               | -                       |
| Transfers to Other Funds           | -                               | 1,604,045                | 267,341                        | -                               | -                       |
| Total Non-Operating Expenditures   | <u>-</u>                        | <u>10,972,177</u>        | <u>1,828,696</u>               | <u>-</u>                        | <u>-</u>                |
| Total Expenditures                 | <u>23,814</u>                   | <u>11,999,347</u>        | <u>1,999,891</u>               | <u>108,163</u>                  | <u>1</u>                |
| Fund Balance - Beginning           | 20,262,699                      | 15,616,258               | -                              | 15,616,258                      | -                       |
| Revenues Over/(Under) Expenditures | 1,691,428                       | (1,834,953)              | (388,508)                      | 1,590,915                       | -                       |
| Debt Service Reserve               | (2,004,426)                     | (1,633,000)              | -                              | (1,633,000)                     | -                       |
| Fund Balance - Ending              | <u>19,949,701</u>               | <u>12,148,305</u>        | <u>(388,508)</u>               | <u>15,574,173</u>               | <u>-</u>                |
| Accrued Sales Taxes                | (1,519,824)                     | (1,519,824)              | -                              | (1,519,824)                     | -                       |
| Fund Balance - Available           | <u>\$ 18,429,877</u>            | <u>\$ 10,628,481</u>     | <u>\$ (388,508)</u>            | <u>\$ 14,054,349</u>            | <u>-</u>                |

# Sales Tax Analysis - November 2025

## Executive Summary

Sales tax is one of the most important revenue streams for the City, but it's also highly volatile and subject to risk. This analysis is intended to highlight the City's sales tax collections in comparison to its expected performance, which is the amount of recurring revenue received compared to budget. The analysis may include some comparisons to the prior year; however, these comparisons are not necessarily an indication of expected performance.

## Key Highlights

### Current Month Collections

Total collections are \$6,944,279 and represent sales occurring two months prior.

- This total includes approximately \$51,298 that is related to one-time collections and audit adjustments.
- Audit adjustments are corrections from the Texas Comptroller that modify previously reported sales tax collections based on audit results, and one-time collections consist of irregular payments that are not part of ongoing revenue trends

| Fund               | Total Collections  | Audit Adjustments | One-Time Adjustments | Net Recurring Collections |
|--------------------|--------------------|-------------------|----------------------|---------------------------|
| General Fund (75%) | \$5,208,209        | \$27,807          | \$10,667             | \$5,169,736               |
| 4B (12.5%)         | \$868,035          | \$4,634           | \$1,778              | \$861,623                 |
| 4A (12.5%)         | \$868,035          | \$4,634           | \$1,778              | \$861,623                 |
| <b>Total</b>       | <b>\$6,944,279</b> | <b>\$37,076</b>   | <b>\$14,222</b>      | <b>\$6,892,981</b>        |

## Recurring Sales Tax Performance

### Current Month

Over Budget by 14.2% and Up 15.6 % Compared to Prior Year of \$5,964,226

## Total Sales Tax Performance

### Current Month

- Over Budget by 15.1 % and Up 13.2 % Compared to Prior Year of \$6,133,798

## Summary of Performance

| Quarter Label | Prior Actual      | Original Budget   | Current Actual    | Audit Adjustments | One-Time Adjustments | Recurring Actual  | Δ % Prior Fiscal Year | Δ % Recurring Actual/Budget |
|---------------|-------------------|-------------------|-------------------|-------------------|----------------------|-------------------|-----------------------|-----------------------------|
| <b>Q1</b>     |                   |                   |                   |                   |                      |                   |                       |                             |
| October       | 6,024,798         | 5,988,603         | 6,221,478         | 49,529            | 85,438               | 6,086,510         | 3.3%                  | 1.6%                        |
| November      | 6,133,798         | 6,035,797         | 6,944,279         | 37,076            | 14,222               | 6,892,981         | 13.2%                 | 14.2%                       |
| <b>Total</b>  | <b>12,158,595</b> | <b>12,024,400</b> | <b>13,165,756</b> | <b>86,605</b>     | <b>99,660</b>        | <b>12,979,491</b> | <b>8.3%</b>           | <b>7.9%</b>                 |
| <b>Total</b>  | <b>12,158,595</b> | <b>12,024,400</b> | <b>13,165,756</b> | <b>86,605</b>     | <b>99,660</b>        | <b>12,979,491</b> | <b>8.3%</b>           | <b>7.9%</b>                 |

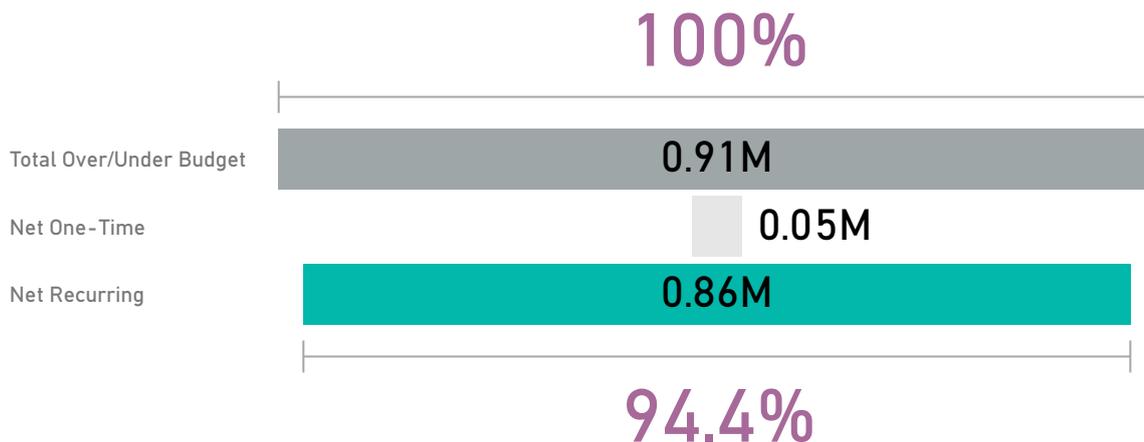
## Current Month at a Glance

The graph below depicts total, recurring, and one-time sales tax collections for the month of November. The City has approximately \$0.91 million in total sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$6.04 million by \$0.86 million. One-time collections and audit adjustments for the month total \$0.05 million. It is important to note that one-time collections are not concentrated in any one sector, and that their distribution can and will vary from month to month. Recurring sales tax is an important measure for the City as it sustains recurring operations. Additional recurring revenue received over budget will be allocated in the following fiscal year's budget.

### Sales Tax Performance to Budget



### Additional Funding Available



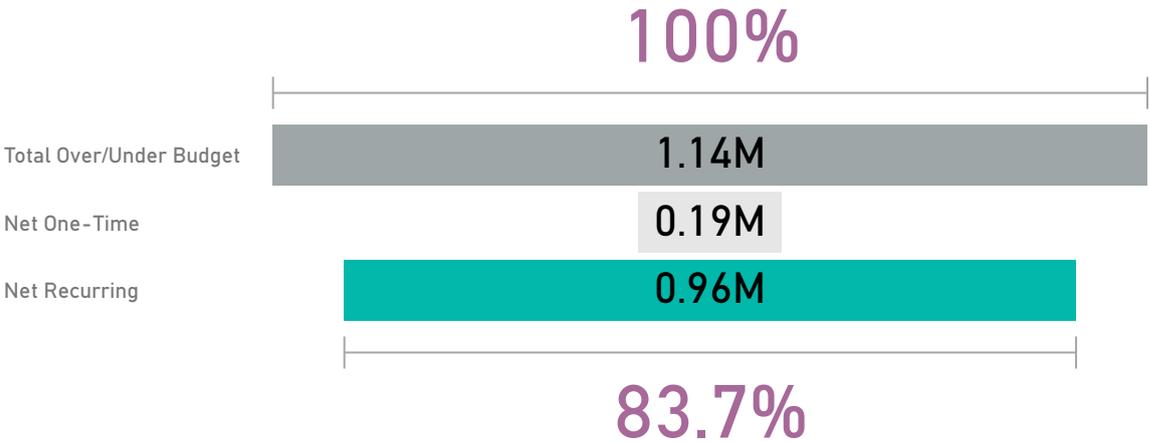
**Year-to-Date at a Glance**

The graphs below indicates that total sales tax collections are \$13.17 million for the year, with recurring sales tax collections of \$12.98 million. As a result, the City has approximately \$1.14 million in sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$12.02M by \$0.96M and \$0.19 is one-time revenue from audit adjustments and one time payments. Recurring sales tax is an important measure for the City as it sustains recurring operations.

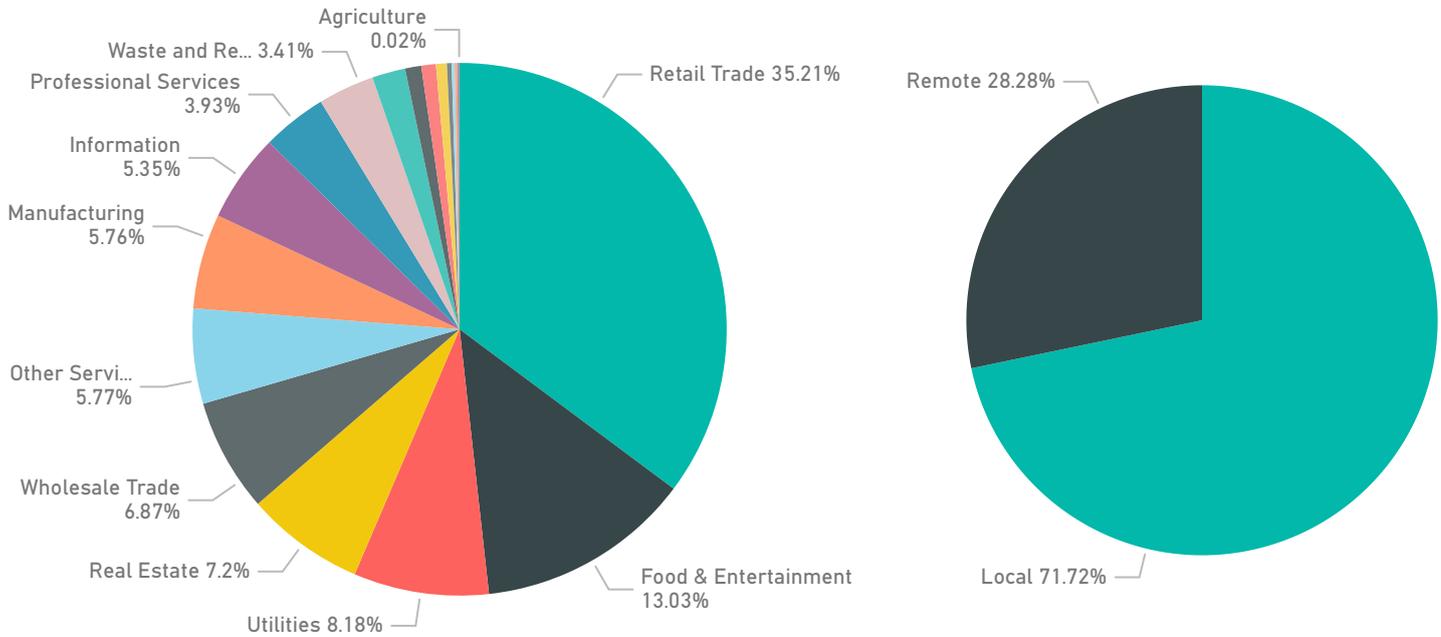
**Sales Tax Performance to Budget**



**Additional Funding Available**



# Sales Tax Composition by Sector and Source



# Budget vs. Actual Comparison with Forward Outlook

**\$76,115,156**

FY26 Budget

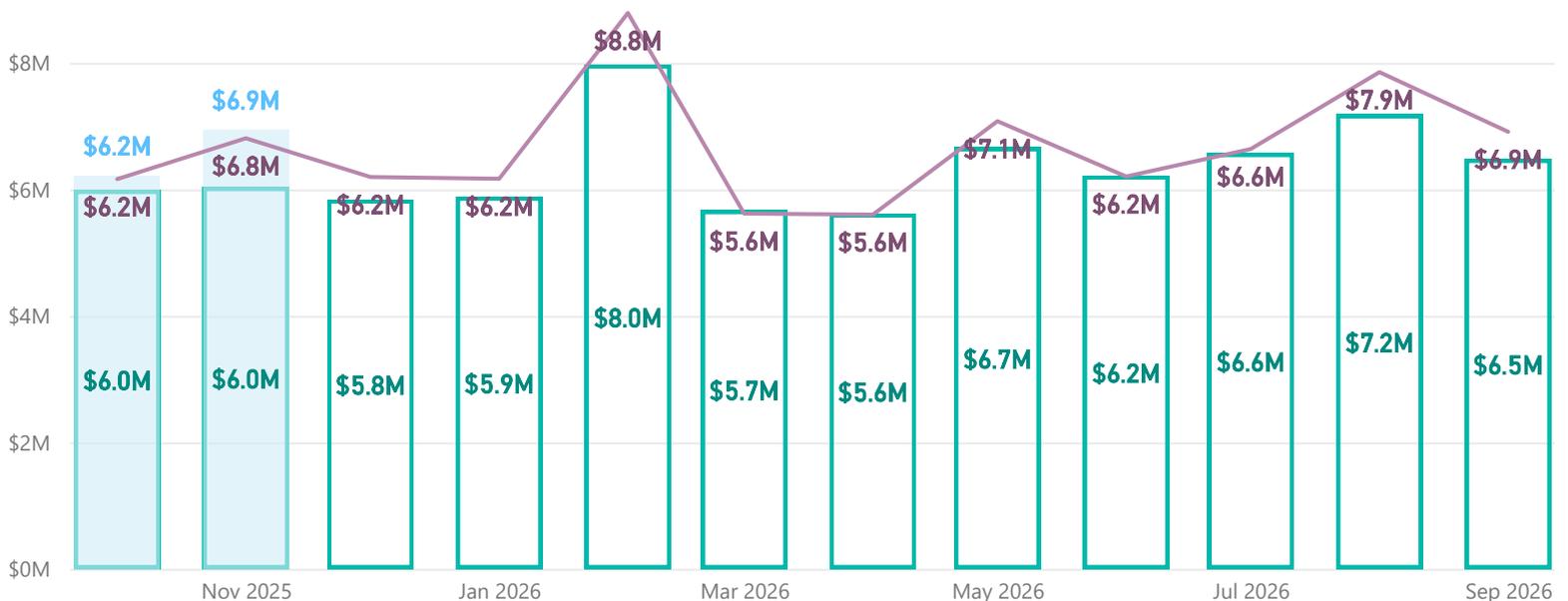
**\$13,165,756**

YTD Actuals

**\$80,013,817**

FY26 Forecast

○ Budget   ● Actual   ● Forecast



\*Future months are forecasted using a statistical model that relies on past sales tax trends and Texas economic indicators that closely track our sales tax performance. The model estimates what collections are likely to be for the rest of the year. The forecast also includes expected World Cup impacts from June and July, which will be reported in August and September collections.

## Monthly Major Sector Performance

The table below provides information on major sector performance for the month and indicates what percentage of the total sales tax payment for the month the sector represents, current month collections, collections in the same month in the prior year, the percentage change between those two, total one-time collections, and how the sector would have changed year-over-year if one-time collections had been excluded.

|                                 |                                 |                               |                         |                                  |                          |
|---------------------------------|---------------------------------|-------------------------------|-------------------------|----------------------------------|--------------------------|
| <b>Retail Trade</b>             |                                 |                               |                         |                                  |                          |
| <b>35.22%</b><br>% of Total     | <b>2,448,925</b><br>Tax Payment | <b>2,349,649</b><br>Prior MTD | <b>4.23%</b><br>YOY %   | <b>4.05%</b><br>Adjusted YOY %   | <b>4,084</b><br>One-Time |
| <b>Food &amp; Entertainment</b> |                                 |                               |                         |                                  |                          |
| <b>13.03%</b><br>% of Total     | <b>906,345</b><br>Tax Payment   | <b>969,113</b><br>Prior MTD   | <b>-6.48%</b><br>YOY %  | <b>-6.48%</b><br>Adjusted YOY %  | <b>0</b><br>One-Time     |
| <b>Wholesale Trade</b>          |                                 |                               |                         |                                  |                          |
| <b>6.87%</b><br>% of Total      | <b>477,598</b><br>Tax Payment   | <b>365,036</b><br>Prior MTD   | <b>30.84%</b><br>YOY %  | <b>30.84%</b><br>Adjusted YOY %  | <b>0</b><br>One-Time     |
| <b>Other Services</b>           |                                 |                               |                         |                                  |                          |
| <b>5.77%</b><br>% of Total      | <b>401,025</b><br>Tax Payment   | <b>77,437</b><br>Prior MTD    | <b>417.88%</b><br>YOY % | <b>417.88%</b><br>Adjusted YOY % | <b>0</b><br>One-Time     |
| <b>Manufacturing</b>            |                                 |                               |                         |                                  |                          |
| <b>5.76%</b><br>% of Total      | <b>400,870</b><br>Tax Payment   | <b>350,418</b><br>Prior MTD   | <b>14.40%</b><br>YOY %  | <b>13.32%</b><br>Adjusted YOY %  | <b>3,770</b><br>One-Time |
| <b>Information</b>              |                                 |                               |                         |                                  |                          |
| <b>5.36%</b><br>% of Total      | <b>372,397</b><br>Tax Payment   | <b>386,764</b><br>Prior MTD   | <b>-3.71%</b><br>YOY %  | <b>-3.71%</b><br>Adjusted YOY %  | <b>0</b><br>One-Time     |
| <b>Professional Services</b>    |                                 |                               |                         |                                  |                          |
| <b>3.93%</b><br>% of Total      | <b>273,233</b><br>Tax Payment   | <b>280,715</b><br>Prior MTD   | <b>-2.67%</b><br>YOY %  | <b>-4.93%</b><br>Adjusted YOY %  | <b>6,368</b><br>One-Time |
| <b>Waste and Remediation</b>    |                                 |                               |                         |                                  |                          |
| <b>3.41%</b><br>% of Total      | <b>237,119</b><br>Tax Payment   | <b>108,379</b><br>Prior MTD   | <b>118.79%</b><br>YOY % | <b>118.79%</b><br>Adjusted YOY % | <b>0</b><br>One-Time     |
| <b>Construction</b>             |                                 |                               |                         |                                  |                          |
| <b>2.01%</b><br>% of Total      | <b>139,827</b><br>Tax Payment   | <b>151,021</b><br>Prior MTD   | <b>-7.41%</b><br>YOY %  | <b>-7.41%</b><br>Adjusted YOY %  | <b>0</b><br>One-Time     |

**THE INFORMATION PROVIDED TO THE CITY IS CONFIDENTIAL.** It is not open to public inspection. A city may use the information only for the purpose of economic forecasting (Tex. Tax Code 321.3022(c)). Unauthorized distribution of confidential information is punishable by 6 months in jail and a \$1,000 fine (Tex. Govt Code sec. 552.352).

## Comparison to Other Cities

The tables below provide information that can be used to compare to the City of Sugar Land. The current month to date(MTD), the same month in the prior year, year-to-date(YTD), tax collection(TC), and prior year-to-date collections, as well as year-over-year percentage changes can be found within.

| Top 25 Texas Cities |                    |                    |             |                    |                    |             |
|---------------------|--------------------|--------------------|-------------|--------------------|--------------------|-------------|
| City                | Current_MTD        | Prior_MTD          | TC % MTD    | Current Fiscal YTD | Prior YTD          | Δ % YTD     |
| HOUSTON             | 77,958,108         | 77,015,871         | 1.2%        | 149,875,151        | 149,992,883        | -0.1%       |
| SAN ANTONIO         | 43,531,264         | 42,492,635         | 2.4%        | 81,822,747         | 81,466,967         | 0.4%        |
| DALLAS              | 39,924,086         | 37,851,943         | 5.5%        | 74,299,355         | 71,736,093         | 3.6%        |
| AUSTIN              | 31,201,195         | 29,958,882         | 4.1%        | 59,720,382         | 58,244,425         | 2.5%        |
| FORT WORTH          | 22,843,833         | 20,679,042         | 10.5%       | 42,750,607         | 39,929,287         | 7.1%        |
| ARLINGTON           | 17,353,576         | 16,564,995         | 4.8%        | 32,498,716         | 31,890,820         | 1.9%        |
| FRISCO              | 12,291,580         | 12,304,553         | -0.1%       | 23,871,916         | 23,676,483         | 0.8%        |
| EL PASO             | 11,595,095         | 10,154,526         | 14.2%       | 22,631,579         | 20,578,080         | 10.0%       |
| PLANO               | 11,214,429         | 10,911,347         | 2.8%        | 20,986,704         | 20,124,501         | 4.3%        |
| ROUND ROCK          | 10,648,003         | 9,700,754          | 9.8%        | 20,142,143         | 17,865,246         | 12.7%       |
| LUBBOCK             | 10,548,228         | 9,876,216          | 6.8%        | 19,541,069         | 18,372,390         | 6.4%        |
| AMARILLO            | 10,109,171         | 9,030,115          | 11.9%       | 19,123,446         | 17,550,214         | 9.0%        |
| IRVING              | 9,505,360          | 8,225,643          | 15.6%       | 20,278,918         | 17,215,779         | 17.8%       |
| MCKINNEY            | 8,754,306          | 8,351,365          | 4.8%        | 16,803,485         | 16,151,218         | 4.0%        |
| CORPUS CHRISTI      | 8,609,077          | 8,452,201          | 1.9%        | 16,576,653         | 15,981,452         | 3.7%        |
| MCALLEN             | 8,581,906          | 8,120,568          | 5.7%        | 16,212,388         | 15,753,910         | 2.9%        |
| ABILENE             | 8,037,860          | 5,395,941          | 49.0%       | 14,010,342         | 10,055,803         | 39.3%       |
| GRAND PRAIRIE       | 7,944,879          | 7,401,206          | 7.3%        | 14,892,378         | 14,297,556         | 4.2%        |
| GARLAND             | 7,540,277          | 3,584,053          | 110.4%      | 15,726,769         | 7,097,284          | 121.6%      |
| MIDLAND             | 6,965,730          | 7,199,090          | -3.2%       | 14,138,611         | 13,894,426         | 1.8%        |
| SUGAR LAND          | 6,944,279          | 6,133,798          | 13.2%       | 13,165,756         | 12,158,595         | 8.3%        |
| CONROE              | 6,870,364          | 6,547,882          | 4.9%        | 12,375,428         | 12,198,681         | 1.4%        |
| ODESSA              | 6,371,891          | 6,664,740          | -4.4%       | 12,322,980         | 12,402,566         | -0.6%       |
| GRAPEVINE           | 5,726,759          | 5,306,175          | 7.9%        | 11,047,295         | 10,212,213         | 8.2%        |
| LAREDO              | 5,602,541          | 5,437,113          | 3.0%        | 10,870,849         | 10,594,104         | 2.6%        |
| <b>Total</b>        | <b>396,673,797</b> | <b>373,360,653</b> | <b>6.2%</b> | <b>755,685,666</b> | <b>719,440,977</b> | <b>5.0%</b> |

| All Texas Cities |             |          |                    |               |         |  |
|------------------|-------------|----------|--------------------|---------------|---------|--|
| All Current MTD  | Prior_MTD   | TC % MTD | Current Fiscal YTD | Prior YTD     | Δ % YTD |  |
| 796,628,219      | 753,965,182 | 5.7%     | 1,511,682,540      | 1,446,195,609 | 4.5%    |  |

| Fort Bend County Major Cities |                   |                   |             |                    |                   |             |
|-------------------------------|-------------------|-------------------|-------------|--------------------|-------------------|-------------|
| Fort Bend Cities              | All Current MTD   | Prior_MTD         | TC % MTD    | Current Fiscal YTD | Prior YTD         | Δ % YTD     |
| Sugar Land                    | 6,944,279         | 6,133,798         | 13.2%       | 13,165,756         | 12,158,595        | 8.3%        |
| Meadows Place                 | 153,261           | 151,076           | 1.4%        | 297,199            | 302,125           | -1.6%       |
| Missouri City                 | 1,567,894         | 1,477,149         | 6.1%        | 2,999,261          | 2,847,899         | 5.3%        |
| Richmond                      | 991,025           | 887,528           | 11.7%       | 1,860,794          | 1,713,078         | 8.6%        |
| Rosenberg                     | 2,675,505         | 2,719,418         | -1.6%       | 5,097,634          | 5,083,031         | 0.3%        |
| Stafford                      | 2,648,831         | 2,474,460         | 7.0%        | 4,786,439          | 4,661,758         | 2.7%        |
| <b>Total</b>                  | <b>14,980,796</b> | <b>13,843,428</b> | <b>8.2%</b> | <b>28,207,083</b>  | <b>26,766,485</b> | <b>5.4%</b> |

## Sales Tax Background

Understanding how the City develops the sales tax forecast is an important part of this publication. The City's Financial Management Policy on sales tax revenue forecasting states that "Sales tax revenue shall utilize the current year's projected revenue as a baseline for the following year's budget, net of audit adjustments and large one-time payments."

The FY26 budget is based on FY25 recurring actual revenues with an estimated growth rate of 1.2%, which reflects the April 2025 publication of the consumer price index. Actual historical collections can and do change as a result of the timing of the collection (i.e., when the business makes payment), the receipt of one-time collections and audit adjustments, which can increase or decrease the actual collection.

Volatility of the collections make the comparison on a monthly basis a challenge. While sustained high or low monthly collections may signal a change in the trend, the individual monthly comparison will not provide a complete picture, and for this reason greater attention should be paid to the year-to-date collections and budget. Because sales tax is such an important revenue stream for the City it is closely monitored and analyzed. When significant changes and trends are detected, they are reported to management and City Council quickly.

One of the most important indicators for sales tax performance is the total recurring sales tax collected compared to the budget. Recurring sales tax is a more stable revenue stream than total sales tax. The total sales tax received during the month is composed of both one-time and recurring sources. By separating the two components the City is better able to compare performance, budget for the next year, and understand how much one-time funding will be available to support non-recurring needs.

**CITY OF SUGAR LAND  
SUMMARY OF CURRENT INVESTMENTS  
FOR THE MONTH ENDED NOVEMBER 30, 2025**

| %                                     | Par            | Weighted Average Maturity | Weighted Average Yield | Purchase Price | Beginning Book Value | Beginning Market Value | Ending Book Value | Ending Market Value |
|---------------------------------------|----------------|---------------------------|------------------------|----------------|----------------------|------------------------|-------------------|---------------------|
| <b>TexPool</b>                        |                |                           |                        |                |                      |                        |                   |                     |
| 4.53%                                 | \$ 25,316,705  | 1                         | 3.99%                  | \$ 25,316,705  | \$ 25,233,982        | \$ 25,233,982          | \$ 25,316,705     | \$ 25,316,705       |
| <b>Texas CLASS</b>                    |                |                           |                        |                |                      |                        |                   |                     |
| 44.08%                                | 246,367,590    | 1                         | 4.11%                  | 246,367,590    | 245,537,457          | 245,537,457            | 246,367,590       | 246,367,590         |
| <b>TexSTAR</b>                        |                |                           |                        |                |                      |                        |                   |                     |
| 11.24%                                | 62,815,724     | 1                         | 3.98%                  | 62,815,724     | 62,610,904           | 62,610,904             | 62,815,724        | 62,815,724          |
| <b>Cash/Sweep (Incl. 1-Day Float)</b> |                |                           |                        |                |                      |                        |                   |                     |
| 17.15%                                | 95,854,655     | 1                         | 3.84%                  | 95,854,655     | 92,000,507           | 92,000,507             | 95,854,655        | 95,854,655          |
| <b>Funds with Escrow Agents (MMF)</b> |                |                           |                        |                |                      |                        |                   |                     |
| 10.81%                                | 60,413,454     | 1                         | 3.78%                  | 60,413,454     | 60,223,937           | 60,223,937             | 60,413,454        | 60,413,454          |
| <b>Certificates of Deposit</b>        |                |                           |                        |                |                      |                        |                   |                     |
| 2.17%                                 | 12,152,000     | 398                       | 4.24%                  | 12,152,000     | 12,152,000           | 12,195,401             | 12,152,000        | 12,185,554          |
| <b>Agencies</b>                       |                |                           |                        |                |                      |                        |                   |                     |
| 9.66%                                 | 54,000,000     | 854                       | 4.30%                  | 53,986,100     | 59,963,074           | 60,004,279             | 53,976,631        | 54,003,851          |
| <b>Treasury Note/Bill</b>             |                |                           |                        |                |                      |                        |                   |                     |
| 0.36%                                 | 2,000,000      | 3                         | 4.41%                  | 1,984,375      | 1,991,239            | 2,000,305              | 1,991,239         | 2,000,742           |
| <b>Total Portfolio</b>                |                |                           |                        |                |                      |                        |                   |                     |
| 100.0%                                | \$ 558,920,128 | 92                        | 4.03%                  | \$ 558,890,603 | \$ 559,713,099       | \$ 559,806,771         | \$ 558,887,998    | \$ 558,958,275      |

|   |       |                  | <b>October 2025</b> | <b>November 2025</b> | <b>Difference</b> |
|---|-------|------------------|---------------------|----------------------|-------------------|
| Total Weighted Average Maturity in Days     | 92    | 3 Month T Bill   | 3.80%               | 3.75%                | -0.05%            |
| Total Weighted Average Yield to Maturity    | 4.03% | 6 Month T Bill   | 3.80%               | 3.74%                | -0.06%            |
| Longest Maturity of Open Investment in Days | 943   | Benchmark Agency | 3.91%               | 3.80%                | -0.11%            |
|   |       | Portfolio WAY    | 4.17%               | 4.03%                | -0.14%            |

**Investment Activity during the month:**

|  | <b>Book</b> | <b>Market</b> |
|--|-------------|---------------|
| Beginning Total Portfolio Value                  | 559,713,099 | 559,806,771   |
| Net Change in CDs                                | (992,000)   | (9,847)       |
| Purchased CDs                                    | 992,000     | -             |
| Net Change in Agencies                           | (5,986,443) | (6,000,428)   |
| Purchased Agencies                               | -           | -             |
| Purchased T-Bills                                | -           | -             |
| Net Change in Treasuries                         | -           | 438           |
| Net Change in Escrow Funds                       | 189,518     | 189,518       |
| Net Change in Pools                              | 1,117,677   | 1,117,677     |
| Net Change in Cash/Sweep                         | 3,854,148   | 3,854,148     |
| Net Change in Portfolio Value                    | (825,101)   | (848,495)     |
| Discount Note - Amortization                     | -           | -             |
| Accrued Interest Receivable                      | 576,856     | 576,856       |
| Portfolio Ending Value with Accrued Interest     | 559,464,854 | 559,535,131   |
| TexPool Interest Earned                          |             | 82,723        |
| TexStar Interest Earned                          |             | 204,820       |
| Escrows (MMF) - Interest Earned                  |             | 189,518       |
| Texas CLASS Interest Earned                      |             | 830,133       |
| Total Pooled/MMF Investments Interest Allocation |             | \$ 1,307,195  |

CITY OF SUGAR LAND  
CD & AGENCY DETAIL BY INVESTMENT  
FOR THE MONTH ENDED NOVEMBER 30, 2025

| Type | Par           | Cusip #   | Purchase Date | Maturity Date | Days to Mature | Price       | Yield | Purchase Price | Beginning Book Value | Beginning Market Value | Ending Book Value | Ending Market Value |
|------|---------------|-----------|---------------|---------------|----------------|-------------|-------|----------------|----------------------|------------------------|-------------------|---------------------|
| CD   | 248,000       | 34387AKH1 | 9/2/25        | 12/2/25       | 2              | 100.0       | 4.25% | 248,000        | 248,000              | 248,064                | 248,000           | 248,011             |
| CD   | 248,000       | 60700PM81 | 9/3/25        | 12/3/25       | 3              | 100.0       | 4.00% | 248,000        | 248,000              | 248,010                | 248,000           | 248,005             |
| CD   | 248,000       | 227563HS5 | 6/11/24       | 12/11/25      | 11             | 100.0       | 5.15% | 248,000        | 248,000              | 248,223                | 248,000           | 248,006             |
| CD   | 248,000       | 34520LAW3 | 12/15/22      | 12/15/25      | 15             | 100.0       | 4.25% | 248,000        | 248,000              | 248,069                | 248,000           | 248,048             |
| CD   | 248,000       | 02769QEH8 | 12/16/22      | 12/16/25      | 16             | 100.0       | 4.10% | 248,000        | 248,000              | 248,025                | 248,000           | 248,032             |
| CD   | 248,000       | 17801DKB1 | 1/31/25       | 1/31/26       | 62             | 100.0       | 4.25% | 248,000        | 248,000              | 248,099                | 248,000           | 248,058             |
| CD   | 248,000       | 19057WEB3 | 1/30/25       | 1/30/26       | 61             | 100.0       | 4.25% | 248,000        | 248,000              | 248,046                | 248,000           | 248,003             |
| CD   | 248,000       | 81405PCE3 | 1/30/25       | 1/30/26       | 61             | 100.0       | 4.15% | 248,000        | 248,000              | 248,099                | 248,000           | 248,058             |
| CD   | 248,000       | 446438SL8 | 2/5/25        | 2/5/26        | 67             | 100.0       | 4.15% | 248,000        | 248,000              | 248,146                | 248,000           | 248,088             |
| CD   | 248,000       | 91330AGQ4 | 9/4/24        | 3/4/26        | 94             | 100.0       | 4.00% | 248,000        | 248,000              | 248,116                | 248,000           | 248,042             |
| CD   | 248,000       | 857894Y86 | 5/7/25        | 4/7/26        | 128            | 100.0       | 4.00% | 248,000        | 248,000              | 248,173                | 248,000           | 248,060             |
| CD   | 248,000       | 316777ZK0 | 4/29/25       | 4/29/26       | 150            | 100.0       | 3.95% | 248,000        | 248,000              | 248,176                | 248,000           | 248,037             |
| CD   | 248,000       | 90355Umw2 | 4/29/25       | 4/29/26       | 150            | 100.0       | 4.00% | 248,000        | 248,000              | 248,044                | 248,000           | 248,021             |
| CD   | 248,000       | 045491VZ7 | 5/28/25       | 5/28/26       | 179            | 100.0       | 4.15% | 248,000        | 248,000              | 248,511                | 248,000           | 248,330             |
| CD   | 248,000       | 31925YCS9 | 5/29/25       | 5/29/26       | 180            | 100.0       | 4.25% | 248,000        | 248,000              | 248,620                | 248,000           | 248,391             |
| CD   | 248,000       | 78011KCX4 | 5/30/25       | 5/29/26       | 180            | 100.0       | 4.10% | 248,000        | 248,000              | 248,585                | 248,000           | 248,393             |
| CD   | 248,000       | 054956AZ1 | 6/2/25        | 6/2/26        | 184            | 100.0       | 4.10% | 248,000        | 248,000              | 248,600                | 248,000           | 248,403             |
| CD   | 248,000       | 108622PU9 | 6/14/24       | 6/12/26       | 194            | 100.0       | 4.95% | 248,000        | 248,000              | 249,861                | 248,000           | 249,550             |
| CD   | 248,000       | 27002YGT7 | 6/25/24       | 6/25/26       | 207            | 100.0       | 5.05% | 248,000        | 248,000              | 250,103                | 248,000           | 249,760             |
| CD   | 248,000       | 90355GPR1 | 7/18/24       | 7/24/26       | 236            | 100.0       | 4.50% | 248,000        | 248,000              | 249,400                | 248,000           | 249,122             |
| CD   | 248,000       | 05580AZ9  | 8/25/23       | 8/25/26       | 268            | 100.0       | 4.80% | 248,000        | 248,000              | 250,082                | 248,000           | 249,664             |
| CD   | 248,000       | 95144PJX0 | 3/14/25       | 9/14/26       | 288            | 100.0       | 4.15% | 248,000        | 248,000              | 248,981                | 248,000           | 248,698             |
| CD   | 248,000       | 17312Q4A4 | 9/29/23       | 9/29/26       | 303            | 100.0       | 5.10% | 248,000        | 248,000              | 251,123                | 248,000           | 250,618             |
| CD   | 248,000       | 465076UZ8 | 4/28/25       | 10/28/26      | 332            | 100.0       | 4.00% | 248,000        | 248,000              | 248,783                | 248,000           | 248,458             |
| CD   | 248,000       | 06051XJY9 | 10/31/24      | 11/2/26       | 337            | 100.0       | 3.90% | 248,000        | 248,000              | 248,634                | 248,000           | 248,326             |
| CD   | 248,000       | 02519ADL8 | 3/6/25        | 11/6/26       | 341            | 100.0       | 4.15% | 248,000        | 248,000              | 249,206                | 248,000           | 248,887             |
| CD   | 248,000       | 485836GJ3 | 5/8/24        | 11/6/26       | 341            | 100.0       | 4.80% | 248,000        | 248,000              | 250,838                | 248,000           | 250,402             |
| CD   | 248,000       | 23322GV61 | 2/7/24        | 11/09/26      | 344            | 100.0       | 4.15% | 248,000        | 248,000              | 249,243                | 248,000           | 248,926             |
| CD   | 248,000       | 61690DUF3 | 7/18/24       | 1/25/27       | 421            | 100.0       | 4.55% | 248,000        | 248,000              | 250,644                | 248,000           | 250,230             |
| CD   | 248,000       | 88054RBZ2 | 2/9/24        | 2/9/27        | 436            | 100.0       | 4.15% | 248,000        | 248,000              | 249,390                | 248,000           | 249,048             |
| CD   | 248,000       | 16514QBV8 | 3/10/25       | 3/10/27       | 465            | 100.0       | 4.15% | 248,000        | 248,000              | 249,586                | 248,000           | 249,267             |
| CD   | 248,000       | 909242BZ1 | 3/19/25       | 3/19/27       | 474            | 100.0       | 4.05% | 248,000        | 248,000              | 249,279                | 248,000           | 248,977             |
| CD   | 248,000       | 20367GBU2 | 3/22/24       | 3/29/27       | 484            | 100.0       | 4.55% | 248,000        | 248,000              | 250,946                | 248,000           | 250,555             |
| CD   | 248,000       | 300498AW2 | 4/1/25        | 4/1/27        | 487            | 100.0       | 4.25% | 248,000        | 248,000              | 248,068                | 248,000           | 248,090             |
| CD   | 248,000       | 73317ACZ3 | 5/1/24        | 5/3/27        | 519            | 100.0       | 4.70% | 248,000        | 248,000              | 251,664                | 248,000           | 251,226             |
| CD   | 248,000       | 316077GG5 | 5/6/25        | 5/6/27        | 522            | 100.0       | 4.10% | 248,000        | 248,000              | 248,045                | 248,000           | 248,013             |
| CD   | 248,000       | 68621KDN8 | 5/23/25       | 5/24/27       | 540            | 100.0       | 4.10% | 248,000        | 248,000              | 249,624                | 248,000           | 249,374             |
| CD   | 248,000       | 46117YAM0 | 5/29/25       | 5/28/27       | 544            | 100.0       | 4.00% | 248,000        | 248,000              | 249,175                | 248,000           | 248,865             |
| CD   | 248,000       | 307811LP2 | 2/5/25        | 8/5/27        | 613            | 100.0       | 4.10% | 248,000        | 248,000              | 249,794                | 248,000           | 249,499             |
| CD   | 248,000       | 61768UTC1 | 3/28/25       | 9/28/27       | 667            | 100.0       | 4.25% | 248,000        | 248,000              | 248,373                | 248,000           | 248,254             |
| CD   | 248,000       | 12527CHP0 | 10/31/24      | 10/29/27      | 698            | 100.0       | 4.35% | 248,000        | 248,000              | 247,993                | 248,000           | 248,107             |
| CD   | 248,000       | 919853PY1 | 2/3/25        | 2/3/28        | 795            | 100.0       | 4.20% | 248,000        | 248,000              | 250,641                | 248,000           | 250,341             |
| CD   | 248,000       | 35907XFT9 | 3/7/25        | 3/7/28        | 828            | 100.0       | 4.45% | 248,000        | 248,000              | 248,110                | 248,000           | 248,145             |
| CD   | 248,000       | 028402DX0 | 4/28/25       | 4/28/28       | 880            | 100.0       | 4.00% | 248,000        | 248,000              | 248,077                | 248,000           | 248,094             |
| CD   | 248,000       | 33581VAS8 | 9/5/25        | 9/5/28        | 1,010          | 100.0       | 4.15% | 248,000        | 248,000              | 248,017                | 248,000           | 248,059             |
| CD   | 248,000       | 38151PDA6 | 11/25/25      | 11/27/28      | 1,093          | 100.0       | 3.70% | 248,000        | new                  | new                    | 248,000           | 247,856             |
| CD   | 248,000       | 402194GT5 | 11/25/25      | 11/27/28      | 1,093          | 100.0       | 3.60% | 248,000        | new                  | new                    | 248,000           | 247,156             |
| CD   | 248,000       | 32026U6P6 | 11/28/25      | 11/28/28      | 1,094          | 100.0       | 4.00% | 248,000        | new                  | new                    | 248,000           | 248,000             |
| CD   | 248,000       | 46659CGV6 | 11/28/25      | 11/28/28      | 1,094          | 100.0       | 3.85% | 248,000        | new                  | new                    | 248,000           | 248,000             |
|      | \$ 12,152,000 |           |               | <b>WAM:</b>   | 398            | <b>WAY:</b> | 4.24% | \$ 12,152,000  | \$ 11,160,000        | \$ 11,203,287          | \$ 12,152,000     | \$ 12,185,554       |

|       |           |           |          |          |     |       |       |           |           |           |           |           |
|-------|-----------|-----------|----------|----------|-----|-------|-------|-----------|-----------|-----------|-----------|-----------|
| FFCB  | 2,000,000 | 3133EP2T1 | 2/14/24  | 2/12/27  | 439 | 100.0 | 4.13% | 1,986,100 | 1,990,187 | 2,008,552 | 1,990,187 | 2,010,310 |
| FHLMC | 2,000,000 | 3133ETNH6 | 6/30/25  | 3/30/27  | 485 | 100.0 | 4.25% | 2,000,000 | 1,986,443 | 2,000,929 | 1,986,443 | 2,000,563 |
| FHLB  | 2,000,000 | 3130B0UQ0 | 4/10/24  | 4/15/27  | 501 | 100.0 | 5.00% | 2,000,000 | 2,000,000 | 2,005,382 | 2,000,000 | 2,003,358 |
| FHLB  | 2,000,000 | 3130B2Y33 | 9/27/24  | 6/17/27  | 564 | 100.0 | 4.13% | 2,000,000 | 2,000,000 | 1,997,168 | 2,000,000 | 1,997,561 |
| FHLMC | 2,000,000 | 31424WSM5 | 12/23/24 | 12/23/27 | 753 | 100.0 | 4.64% | 2,000,000 | 2,000,000 | 1,998,777 | 2,000,000 | 1,999,310 |
| FAMCA | 2,000,000 | 31424WUM2 | 2/10/25  | 2/10/28  | 802 | 100.0 | 4.52% | 2,000,000 | 2,000,000 | 1,999,323 | 2,000,000 | 1,998,473 |
| FHLB  | 2,000,000 | 3130B5AV0 | 2/25/25  | 2/25/28  | 817 | 100.0 | 4.55% | 2,000,000 | 2,000,000 | 2,001,557 | 2,000,000 | 1,999,952 |
| FNMA  | 2,000,000 | 3136GABT5 | 2/25/25  | 2/25/28  | 817 | 100.0 | 4.65% | 2,000,000 | 2,000,000 | 2,000,809 | 2,000,000 | 1,999,673 |
| FNMA  | 2,000,000 | 3136GABT5 | 2/25/25  | 2/25/28  | 817 | 100.0 | 4.65% | 2,000,000 | 2,000,000 | 2,000,809 | 2,000,000 | 1,999,673 |
| FNMA  | 2,000,000 | 3130B7XK5 | 9/30/25  | 3/20/28  | 841 | 100.0 | 4.00% | 2,000,000 | 2,000,000 | 1,999,784 | 2,000,000 | 2,001,753 |
| FNMA  | 2,000,000 | 3136GADZ9 | 3/27/25  | 3/24/28  | 845 | 100.0 | 4.50% | 2,000,000 | 2,000,000 | 1,998,897 | 2,000,000 | 1,998,808 |
| FHLB  | 4,000,000 | 31424WYA4 | 4/17/25  | 4/17/28  | 869 | 100.0 | 4.27% | 4,000,000 | 4,000,000 | 4,002,513 | 4,000,000 | 4,001,739 |
| FHLB  | 2,000,000 | 3130B62F2 | 4/28/25  | 4/28/28  | 880 | 100.0 | 4.15% | 2,000,000 | 2,000,000 | 2,004,244 | 2,000,000 | 2,003,331 |
| FHLB  | 2,000,000 | 3130B6E28 | 5/16/25  | 5/5/28   | 887 | 100.0 | 4.25% | 2,000,000 | 2,000,000 | 2,000,701 | 2,000,000 | 2,003,374 |

CITY OF SUGAR LAND  
CD & AGENCY DETAIL BY INVESTMENT  
FOR THE MONTH ENDED NOVEMBER 30, 2025

| Type  | Par           | Cusip #    | Purchase Date | Maturity Date | Days to Mature | Price       | Yield | Purchase Price | Beginning Book Value | Beginning Market Value | Ending Book Value | Ending Market Value |
|-------|---------------|------------|---------------|---------------|----------------|-------------|-------|----------------|----------------------|------------------------|-------------------|---------------------|
| FAMCA | 4,000,000     | 3134HBRV54 | 5/16/25       | 5/12/28       | 894            | 100.0       | 4.50% | 4,000,000      | 4,000,000            | 4,002,684              | 4,000,000         | 4,000,141           |
| FFCB  | 2,000,000     | 3133ETHG5  | 5/23/25       | 5/23/28       | 905            | 100.0       | 4.22% | 2,000,000      | 2,000,000            | 2,007,513              | 2,000,000         | 2,008,395           |
| FFCB  | 2,000,000     | 3130B6SY3  | 6/30/25       | 6/30/28       | 943            | 100.0       | 4.35% | 2,000,000      | 2,000,000            | 2,002,431              | 2,000,000         | 2,002,277           |
| FHLB  | 2,000,000     | 3130B7KY9  | 8/25/25       | 8/17/28       | 991            | 100.0       | 4.30% | 2,000,000      | 2,000,000            | 1,994,466              | 2,000,000         | 1,996,723           |
| FHLB  | 2,000,000     | 3130B7JQ8  | 8/22/25       | 8/18/28       | 992            | 100.0       | 4.25% | 2,000,000      | 2,000,000            | 2,000,948              | 2,000,000         | 2,000,566           |
| FHLB  | 2,000,000     | 3130B7JQ8  | 8/22/25       | 8/18/28       | 992            | 100.0       | 4.25% | 2,000,000      | 2,000,000            | 2,000,948              | 2,000,000         | 2,000,566           |
| FHLB  | 2,000,000     | 3130B7VL5  | 9/29/25       | 9/19/28       | 1,024          | 100.0       | 4.15% | 2,000,000      | 2,000,000            | 1,978,350              | 2,000,000         | 1,982,383           |
| FHLMC | 2,000,000     | 3134HBT43  | 9/29/25       | 9/26/28       | 1,031          | 100.0       | 4.13% | 2,000,000      | 2,000,000            | 1,999,268              | 2,000,000         | 2,000,925           |
| FFCB  | 2,000,000     | 3133ETP50  | 11/3/25       | 11/3/28       | 1,069          | 100.0       | 3.73% | 2,000,000      | new                  | new                    | 2,000,000         | 1,994,974           |
| FNMA  | 2,000,000     | 3136GC3A1  | 11/6/25       | 11/6/28       | 1,072          | 100.0       | 4.00% | 2,000,000      | new                  | new                    | 2,000,000         | 1,999,745           |
| FFCN  | 2,000,000     | 3133ETR82  | 11/10/25      | 11/10/28      | 1,076          | 100.0       | 3.84% | 2,000,000      | new                  | new                    | 2,000,000         | 1,999,278           |
|       | \$ 54,000,000 |            |               | <b>WAM:</b>   | 854            | <b>WAY:</b> | 4.30% | \$ 53,986,100  | \$ 47,976,631        | \$ 48,006,052          | \$ 53,976,631     | \$ 54,003,851       |
| Treas | 2,000,000     | 91282CGL9  | 2/13/24       | 2/15/26       | 77             | 99.22       | 4.41% | 1,984,375      | 1,991,239            | 2,000,336              | 1,991,239         | 2,000,742           |
|       | \$ 2,000,000  |            |               | <b>WAM:</b>   | 2.85           | <b>WAY:</b> | 4.41% | \$ 1,984,375   | \$ 1,991,239         | \$ 2,000,336           | \$ 1,991,239      | \$ 2,000,742        |

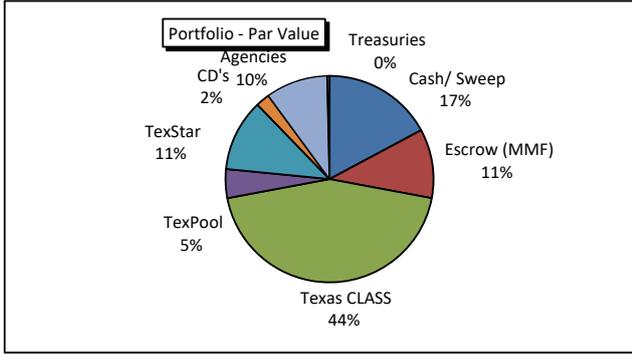
|   | Cash/Sweep     | Escrows (Money<br>Market Funds) | Texpool    | TexSTAR      | Tx CLASS & Tx<br>CLASS Gov | Total Cash<br>& Equivalents | Agencies<br>Portfolio | CD's<br>Portfolio | Total         |
|---|----------------|---------------------------------|------------|--------------|----------------------------|-----------------------------|-----------------------|-------------------|---------------|
| <b>Investments by Funds</b>             |                |                                 |            |              |                            |                             |                       |                   |               |
| <b>General Fund</b>                     | \$ (7,881,187) | \$ -                            | \$ 226,455 | \$ 2,444,164 | \$ 28,192,385              | \$ 22,981,817               | \$ 12,028,440         | \$ 3,228,802      | \$ 38,239,060 |
| Restricted - Other Purpose              | -              | -                               | -          | -            | -                          | -                           | -                     | -                 | -             |
| <b>Sugar Land Dev Corp.</b>             |                |                                 |            |              |                            |                             |                       |                   |               |
| Unrestricted                            | 5,136,238      | -                               | 16,491     | 30,934       | 8,994,935                  | 14,178,599                  | 9,003,652             | 997,673           | 24,179,923    |
| Debt Service                            | 492,495        | -                               | 3,531,707  | -            | -                          | 4,024,203                   | -                     | -                 | 4,024,203     |
| Capital Projects - Non-Bond Funds       | 2,272,264      | -                               | -          | -            | 176,222                    | 2,448,486                   | -                     | -                 | 2,448,486     |
| <b>Sugar Land 4B Corporation</b>        |                |                                 |            |              |                            |                             |                       |                   |               |
| Unrestricted                            | 4,530,344      | -                               | 1,263,626  | 30,934       | 220,377                    | 6,045,281                   | 7,760,718             | 995,689           | 14,801,688    |
| Debt Service                            | 2,105,520      | -                               | 758        | -            | -                          | 2,106,278                   | -                     | -                 | 2,106,278     |
| Capital Projects - Non-Bond Funds       | 1,422,790      | -                               | -          | 1,921,974    | 1,842,023                  | 5,186,787                   | -                     | -                 | 5,186,787     |
| <b>TIRZ #1 - SL Town Square</b>         | 61,721         | -                               | 143        | -            | -                          | 61,863                      | -                     | -                 | 61,863        |
| <b>TIRZ #3 - Imperial</b>               | (5,371)        | -                               | -          | -            | -                          | (5,371)                     | -                     | -                 | (5,371)       |
| <b>TIRZ #4 - Tract 5</b>                | 5,965,092      | -                               | 473,119    | 1,456,041    | 3,504,312                  | 11,398,563                  | -                     | -                 | 11,398,563    |
| <b>Special Revenue Funds</b>            |                |                                 |            |              |                            |                             |                       |                   |               |
| Festival Site/Special Events            | 1,085,063      | -                               | -          | -            | -                          | 1,085,063                   | -                     | -                 | 1,085,063     |
| Animal Shelter Donations                | 211,818        | -                               | -          | -            | -                          | 211,818                     | -                     | -                 | 211,818       |
| Court Security                          | 99,222         | -                               | -          | -            | -                          | 99,222                      | -                     | -                 | 99,222        |
| Court Technology                        | 50,500         | -                               | 0          | -            | -                          | 50,501                      | -                     | -                 | 50,501        |
| Truancy Prevention                      | 152,810        | -                               | -          | -            | -                          | 152,810                     | -                     | -                 | 152,810       |
| Juror                                   | 4,801          | -                               | -          | -            | -                          | 4,801                       | -                     | -                 | 4,801         |
| Tourism                                 | 2,832,826      | -                               | 0          | -            | -                          | 2,832,826                   | -                     | 1,240,763         | 4,073,589     |
| Enclave @ River Park PID                | 64,503         | -                               | 0          | -            | -                          | 64,503                      | -                     | -                 | 64,503        |
| Eldridge PID                            | 585            | -                               | -          | -            | -                          | -                           | -                     | -                 | -             |
| SPA Debt Reduction - Riverstone         | 1,760,304      | -                               | 677,984    | 87,812       | -                          | 2,526,100                   | (428)                 | 1,489,460         | 4,015,132     |
| SPA Debt Reduction - Plantation         | 89,521         | -                               | 371,908    | 158,062      | -                          | 619,491                     | -                     | 248,003           | 867,494       |
| Community Dev Block Grant               | 1              | -                               | -          | -            | -                          | 1                           | -                     | -                 | 1             |
| Law Enforcement Federal Seizures        | 49,507         | -                               | -          | -            | -                          | 49,507                      | -                     | -                 | 49,507        |
| Law Enforcement State Seizures          | 1,373,656      | -                               | -          | -            | -                          | 1,373,656                   | -                     | -                 | 1,373,656     |
| Law Enforcement                         | 29,017         | -                               | -          | -            | -                          | 29,017                      | -                     | -                 | 29,017        |
| PEG                                     | 34,872         | -                               | -          | -            | -                          | 34,872                      | -                     | -                 | 34,872        |
| American Rescue Plan Act                | (734,485)      | -                               | 2,315      | -            | 1,060,346                  | 328,176                     | 1,000,377             | (4)               | 1,328,549     |
| Contract Policing                       | 510,204        | -                               | -          | -            | -                          | 510,204                     | -                     | -                 | 510,204       |
| Public Art                              | 867,993        | -                               | -          | -            | -                          | 867,993                     | -                     | -                 | 867,993       |
| Opioid Settlement                       | 4,769          | -                               | -          | -            | -                          | 4,769                       | -                     | -                 | 4,769         |
| <b>Debt Service</b>                     |                |                                 |            |              |                            |                             |                       |                   |               |
| Debt Service Fund                       | 8,417,751      | -                               | 82,417     | 2,599        | 2,164,004                  | 10,666,771                  | 4,010,015             | 258,279           | 14,935,065    |
| Taxable Debt Service Fund               | 2,886,638      | -                               | 38,342     | -            | 233,315                    | 3,158,295                   | (633)                 | -                 | 3,157,662     |
| <b>Capital Projects</b>                 |                |                                 |            |              |                            |                             |                       |                   |               |
| Capital Projects - Non-Bond             | 3,146,389      | 29,066,281                      | 448,167    | -            | 13                         | 32,660,850                  | -                     | -                 | 32,660,850    |
| Restricted - Other Purpose              | 1              | -                               | 1,202,802  | -            | -                          | 1,202,803                   | -                     | -                 | 1,202,803     |
| Capital Projects- Other Purpose         | 6,607          | -                               | -          | -            | -                          | 6,607                       | -                     | -                 | 6,607         |
| Constellation Field- Capital Repairs    | -              | -                               | 1,160,530  | -            | -                          | 1,160,530                   | -                     | -                 | 1,160,530     |
| Smart Financial Centre- Capital Repairs | -              | -                               | 954,152    | -            | -                          | 954,152                     | -                     | -                 | 954,152       |
| Capital Projects-Bond Funds             | (2,795,634)    | -                               | 1,308,691  | -            | 83,313,575                 | 81,826,631                  | 2,014,705             | 35                | 83,841,371    |
| Capital Project - TWDB Loans            | -              | 31,347,173                      | -          | 24,314,201   | -                          | 55,661,374                  | -                     | -                 | 55,661,374    |
| CIP - Federal Funds                     | (247,007)      | -                               | -          | -            | -                          | (247,007)                   | -                     | -                 | (247,007)     |
| <b>Utilities Fund</b>                   |                |                                 |            |              |                            |                             |                       |                   |               |
| Operating                               | 29,764,792     | -                               | 326,344    | 20           | 12,487,922                 | 42,579,078                  | 9,001,113             | 994,971           | 52,575,162    |
| Restricted-Other Purpose                | 2,459,654      | -                               | -          | -            | -                          | 2,459,654                   | -                     | -                 | 2,459,654     |
| Restricted Debt Service                 | 1,523,870      | -                               | 209,959    | -            | -                          | 1,733,829                   | -                     | -                 | 1,733,829     |
| Capital Projects - Non-Bond             | 3,290,955      | -                               | 1,056,939  | 585,416      | 2,217,607                  | 7,150,916                   | 1,001,065             | 248,400           | 8,400,381     |
| Capital Projects - New Development      | 6,150,514      | -                               | 4,227,754  | 2,506,997    | 11,055,950                 | 23,941,214                  | 3,001,197             | 249,584           | 27,191,995    |
| Capital Projects - Bond Funds           | 218,135        | -                               | 7,720,567  | 29,276,569   | 87,752,330                 | 124,967,601                 | 2,001,882             | -                 | 126,969,483   |

|                                  | Cash/Sweep           | Escrows (Money<br>Market Funds) | Texpool              | TexSTAR              | Tx CLASS & Tx<br>CLASS Gov | Total Cash<br>& Equivalents | Agencies<br>Portfolio | CD's<br>Portfolio    | Total                 |
|----------------------------------|----------------------|---------------------------------|----------------------|----------------------|----------------------------|-----------------------------|-----------------------|----------------------|-----------------------|
| <b>Investments by Funds</b>      |                      |                                 |                      |                      |                            |                             |                       |                      |                       |
| <b>Airport Fund</b>              |                      |                                 |                      |                      |                            |                             |                       |                      |                       |
| Operating                        | 5,952,902            | -                               | 15,525               | -                    | 2,218,112                  | 8,186,539                   | 4,997,404             | 1,494,836            | 14,678,779            |
| Restricted Debt Service          | 971,714              | -                               | -                    | -                    | 7,029                      | 978,743                     | -                     | -                    | 978,743               |
| Capital Projects - Non-Bond      | 1,449,867            | -                               | -                    | -                    | -                          | 1,449,867                   | -                     | -                    | 1,449,867             |
| Capital Projects - Bond Funds    | 90,043               | -                               | -                    | -                    | 692                        | 90,735                      | -                     | -                    | 90,735                |
| <b>Solid Waste Fund</b>          | 2,729,197            | -                               | -                    | -                    | -                          | 2,729,197                   | -                     | -                    | 2,729,197             |
| <b>Storm Water Fund</b>          | 1,351,404            | -                               | -                    | -                    | -                          | 1,351,404                   | -                     | -                    | 1,351,404             |
| <b>Internal Service Funds</b>    |                      |                                 |                      |                      |                            |                             |                       |                      |                       |
| Employee Benefits                | 4,319,365            | -                               | -                    | -                    | 587,406                    | 4,906,771                   | -                     | 498,814              | 5,405,585             |
| Fleet Replacement                | 98,811               | -                               | -                    | -                    | 6,663                      | 105,474                     | -                     | -                    | 105,474               |
| High Tech Replacement            | 1,481,295            | -                               | 11                   | -                    | 332,372                    | 1,813,678                   | 250,094               | 248,508              | 2,312,280             |
| <b>Total Investments by Fund</b> | <b>\$ 95,854,655</b> | <b>\$ 60,413,454</b>            | <b>\$ 25,316,705</b> | <b>\$ 62,815,724</b> | <b>\$ 246,367,590</b>      | <b>\$ 490,767,543</b>       | <b>\$ 56,069,600</b>  | <b>\$ 12,193,813</b> | <b>\$ 559,030,956</b> |
| Percent of Total Portfolio       | 17.15%               | 10.81%                          | 4.53%                | 11.24%               | 44.07%                     | 87.79%                      | 10.03%                | 2.18%                | 100.00%               |

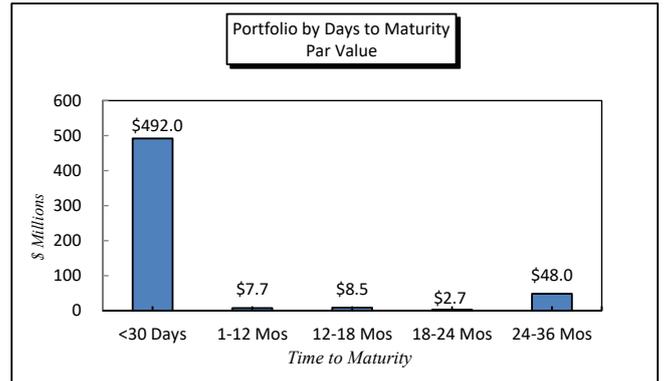
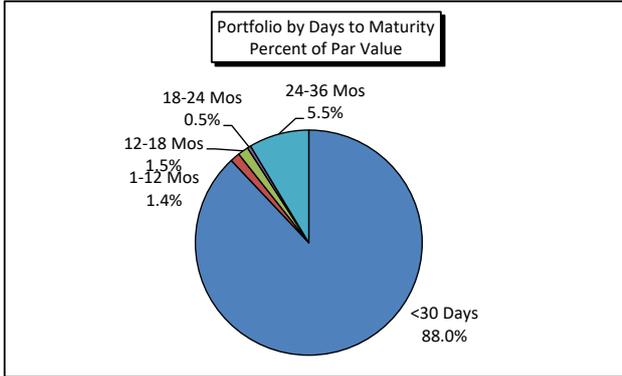
**Pledged Collateral**

|                                     |               |
|-------------------------------------|---------------|
| Pledged by Wells Fargo-Book Value   | \$ 13,350,000 |
| Pledged by Wells Fargo-Market Value | 13,215,400    |
| FDIC Coverage                       | 250,000       |
| Cash Balance per Bank Statements    | 975,608       |

**CITY OF SUGAR LAND  
SUMMARY OF PORTFOLIO  
FOR THE MONTH ENDED NOVEMBER 30, 2025**



| Portfolio At 11/30/25 | Par Value             | Book Value            | Market Value          |
|-----------------------|-----------------------|-----------------------|-----------------------|
| Cash/ Sweep           | \$ 95,854,655         | \$ 95,854,655         | \$ 95,854,655         |
| Escrow (MMF)          | 60,413,454            | 60,413,454            | 60,413,454            |
| Texas CLASS           | 246,367,590           | 246,367,590           | 246,367,590           |
| TexPool               | 25,316,705            | 25,316,705            | 25,316,705            |
| TexStar               | 62,815,724            | 62,815,724            | 62,815,724            |
| CD's                  | 12,152,000            | 12,152,000            | 12,185,554            |
| Agencies              | 54,000,000            | 53,976,631            | 54,003,851            |
| Treasuries            | 2,000,000             | 1,991,239             | 2,000,742             |
| <b>Total</b>          | <b>\$ 558,920,128</b> | <b>\$ 558,887,998</b> | <b>\$ 558,958,275</b> |



**Investment Activity - Par Value**

|                          | Trans Date | Final Maturity | CD's                 | Agencies             | Treasuries          | Escrows (MMF)        | Texas CLASS           | TexPool              | TexStar              | Total                 |
|--------------------------|------------|----------------|----------------------|----------------------|---------------------|----------------------|-----------------------|----------------------|----------------------|-----------------------|
| <b>Beginning Balance</b> |            |                | \$ 12,152,000        | \$ 60,000,000        | \$ 2,000,000        | \$ 60,223,937        | \$ 245,537,457        | \$ 25,233,981        | \$ 62,610,904        | \$ 467,758,279        |
| Matured                  | 11/1/23    | 11/3/25        | (248,000)            |                      |                     |                      |                       |                      |                      | (248,000)             |
| Matured                  | 11/6/24    | 11/6/25        | (248,000)            |                      |                     |                      |                       |                      |                      | (248,000)             |
| Matured                  | 5/28/25    | 11/28/25       | (248,000)            |                      |                     |                      |                       |                      |                      | (248,000)             |
| Matured                  | 4/28/25    | 11/28/25       | (248,000)            |                      |                     |                      |                       |                      |                      | (248,000)             |
| Matured                  | 11/4/24    | 11/4/27        |                      | (2,000,000)          |                     |                      |                       |                      |                      | (2,000,000)           |
| Matured                  | 11/4/24    | 11/4/27        |                      | (2,000,000)          |                     |                      |                       |                      |                      | (2,000,000)           |
| Matured                  | 11/8/24    | 11/5/27        |                      | (2,000,000)          |                     |                      |                       |                      |                      | (2,000,000)           |
| Matured                  | 11/19/24   | 11/19/27       |                      | (2,000,000)          |                     |                      |                       |                      |                      | (2,000,000)           |
| Matured                  | 8/21/25    | 11/19/27       |                      | (2,000,000)          |                     |                      |                       |                      |                      | (2,000,000)           |
| Matured                  | 2/22/24    | 11/5/25        |                      | (2,000,000)          |                     |                      |                       |                      |                      | (2,000,000)           |
| Purchased                | 11/25/25   | 11/27/28       | 248,000              |                      |                     |                      |                       |                      |                      | 248,000               |
| Purchased                | 11/25/25   | 11/27/28       | 248,000              |                      |                     |                      |                       |                      |                      | 248,000               |
| Purchased                | 11/28/25   | 11/28/28       | 248,000              |                      |                     |                      |                       |                      |                      | 248,000               |
| Purchased                | 11/28/25   | 11/28/28       | 248,000              |                      |                     |                      |                       |                      |                      | 248,000               |
| Purchased                | 11/3/25    | 11/3/28        |                      | 2,000,000            |                     |                      |                       |                      |                      | 2,000,000             |
| Purchased                | 11/6/25    | 11/6/28        |                      | 2,000,000            |                     |                      |                       |                      |                      | 2,000,000             |
| Purchased                | 11/10/25   | 11/10/28       |                      | 2,000,000            |                     |                      |                       |                      |                      | 2,000,000             |
| Interest Earned          |            |                |                      |                      |                     | 189,518              | 830,133               | 82,723               | 204,820              | 1,307,195             |
| <b>Ending Balance</b>    |            |                | 12,152,000           | 54,000,000           | 2,000,000           | 60,413,454           | 246,367,591           | 25,316,705           | 62,815,724           | 463,065,474           |
| Cash/Sweep Account       |            |                |                      |                      |                     |                      |                       |                      |                      | 95,854,655            |
| <b>Total Portfolio</b>   |            |                | <b>\$ 12,152,000</b> | <b>\$ 54,000,000</b> | <b>\$ 2,000,000</b> | <b>\$ 60,413,454</b> | <b>\$ 246,367,591</b> | <b>\$ 25,316,705</b> | <b>\$ 62,815,724</b> | <b>\$ 558,920,128</b> |

This monthly report is in full compliance with the City of Sugar Land's Investment Policy and Strategy as established for the pooled investment funds and the Public Funds Investment Act. ( Chapter 2256).

Prepared By

*Razeeda Boochoon*  
Razeeda Boochoon  
Investment Officer

Out of Office  
Jing Xiao  
Investment Officer