



MONTHLY FINANCIAL REPORT

AS OF OCTOBER 31, 2025



October 2025 Financial Report

The following is an executive summary of the financial results for the City’s key operating funds. Please refer to the accompanying financial statements for a complete overview of activity through the reporting period. Financial results in this transmission are presented as-is for a specific point in time and are subject to change throughout the fiscal year. The fiscal year 2026 year-to-date actuals are compared as a percentage of the annual budget on a modified accrual basis. Fund balances are currently shown on a budgetary basis for the projected year-end results from fiscal year 2025 and will be updated upon the completion of the annual audit.

Percent of fiscal year Complete: 8%

Property Taxes

	FY 2026 Collections	FY 2025 Collections
Total Tax Levy	78,463,550	75,509,942
Total Current Year Collections	-	-
Current Year Tax Levy Collected (%)	0.00%	0.00%
Total Outstanding - Current	78,463,550	75,509,942
Total Outstanding - Delinquent	1,374,907	1,188,333

Year-to-date performance comparisons of property tax collections are referenced in the chart above. These figures reflect the values reported to the City by the Tax Assessor & Collector through the reporting period. Taxes become delinquent on February 1st and are assessed six percent (6%) penalty for first month or portion of month, plus one percent (1%) interest for each additional month delinquent. Taxes unpaid after July 1st are assessed at twelve percent (12%) for penalty and the percentage stops increasing thereafter. Interest charges continue at the rate of one percent (1%) per month, with no maximum.

The general ledger only reflects payments the City has posted to respective funds which may include collections as well as penalty and interest from prior years. The general ledger may reflect a timing difference between the reported collections by the Tax Assessor and the receipt and posting of funds by the City. For a comparison of year-to-date collections compared to budget, please refer to the General Fund and Debt Service Fund portions of this report.

General Fund

On October 21, 2025, the General Fund budget was amended to reflect a \$921,206 reduction in property tax revenues resulting from the lower O&M rate of \$0.207172. Budgeted expenditures were also amended to \$140,324,188. In addition, various grant-related amendments were approved, bringing total current expenditures to \$140,688,390

Revenues

General Fund revenues throughout the reporting period are 5% of the budget and 2% higher than the same period prior year, primarily driven by higher electric franchise tax and sales tax collections.

October sales tax collections for the General Fund total \$4,677,745, which is 3% higher than the same month last year and 4% above the month's original budget. The increase was driven by the general services industry, which grew 44%, or \$282K YoY, while retail and food services remain flat. Of the total collections, 73% came from local sales transactions and 27% was generated from online sales.

The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month through the reporting period.

Other taxes are 11% of budget and are 76% higher than the prior year's collections, primarily driven by higher franchise tax revenues for electricity.

Licenses and Permit revenues have reached 5% of the annual budget and are \$188K lower than the same period last fiscal year. This decrease is predominately due to reduced building permit activity, since last year's revenue included one-time permits related to construction at the new Clements High School and the Pearl project at Creek Bend.

Charges for Services are at 7% of the annual budget and consist primarily of EMS service charges and Fire Protection Fees.

Expenditures

Operating expenditures are 11% of budget. Salaries and benefits continue to be the largest component of operating spending, making up 71% of total operating expenditure, while operation and maintenance comprise the remaining 29%.

Non-Operating expenditures are 16% of budget, primarily due to insurance premiums that are paid upfront.

Total expenditures through October are at 11% of the annual budget.

Debt Service Fund

Revenues

Total revenues are 0% of budget. Revenues will begin to increase in this fund as the Property Tax Assessor and Collector start collecting the 2025 tax levy, which largely comes in from December through February. Transfers in from other funds occur quarterly.

Expenditures

Total expenditures are 0% of the annual budget. Debt service payments are made semi-annually in February and September.

Utility Fund

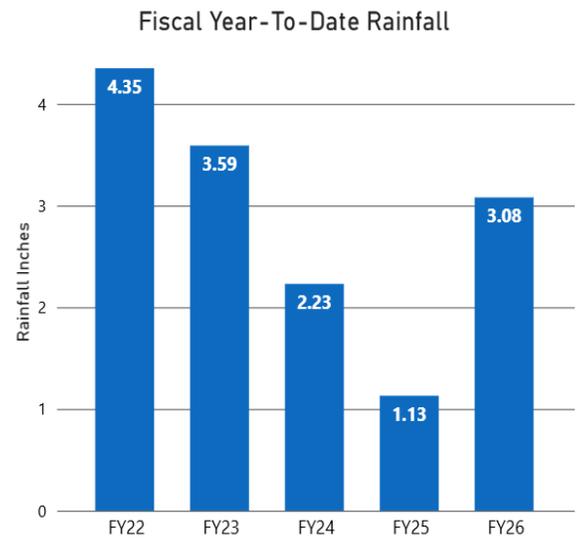
Revenues

Total revenues are 6.46% of budget and 17% higher than the prior year due to higher service charges revenues. Charges for Services are 10.56% of budget and 19% higher than the prior year.

The weather can significantly impact the Utility Fund, specifically water consumption. It is expected that water consumption rises with warmer seasons and falls during cooler seasons, creating a seasonality effect to when revenues are earned.

Rainfall can also directly affect water consumption and revenues for the Utility Fund. Rainfall reduces irrigation needs and additional water consumption that is typically observed during the higher earning summer seasons. For this reason, staff monitors both consumption and revenues closely.

The City received 3.08 inches of rainfall in the month of October, with the average rainfall for the month in the Sugar Land area being 2.60 inches.



Expenditures

Operating expenditures are 7.34% of budget and 26% higher than the prior year.

Non-operating expenditures are 0.30% of budget and \$250,460 higher than prior year due to a large upfront Premium Insurance Payment.

Total expenditures are 2.41% of budget and 38% higher than the prior year.

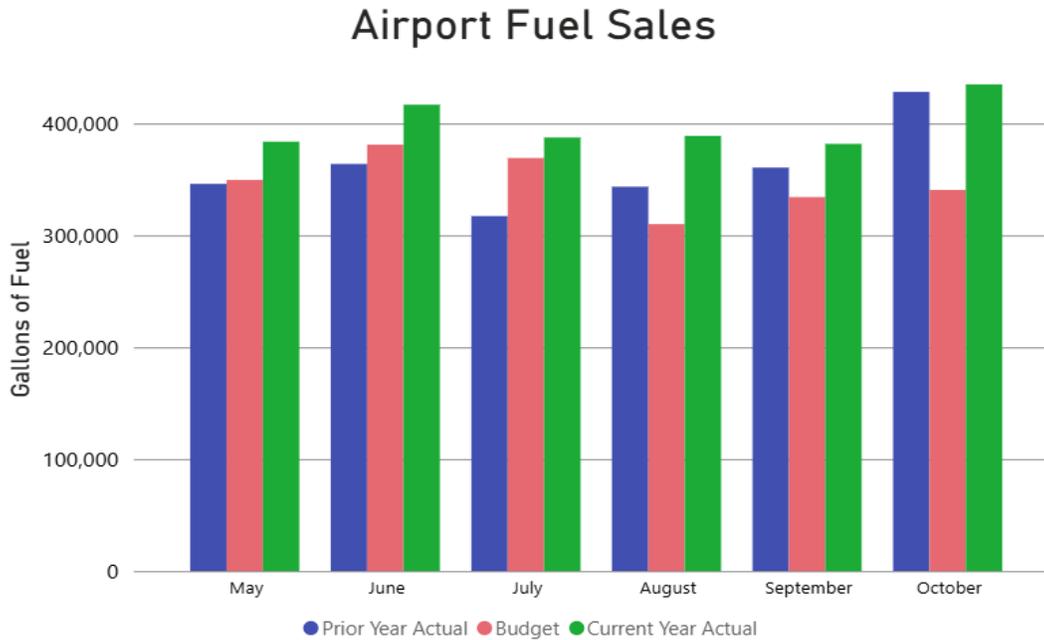
Airport Fund

Revenues

Operating revenues are 8.53% of budget and 13% higher than the prior year driven by miscellaneous revenues and fuel sales.

Fuel sales revenue is 8.26% of budget and 14% higher than last fiscal year. The Airport sold 434,816 gallons of fuel in October, which is 20.04% higher than budget and 1.56% higher than the last year. It is important

to note that the annual budget for fuel is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.



Revenues from hangar leases are 9.18% of budget and 10% higher than the prior year.

Total revenues are 8.53% of budget and 13% higher than the prior year. Excluding bond proceeds, revenues are 13% higher than the prior year.

Expenditures

Operating expenditures are 9.72% of budget and are 46% higher than prior year, primarily due to the increase in US Customs and FBO Services expenditures. Excluding the cost for resale fuel, operating expenditures are 75.66% higher than the prior year.

Non-operating expenditures are 0.94% of budget and in line with the prior year. Activity will increase as the first quarter progresses.

Total expenditures are 5.85% of budget and 57% higher than the prior year.

Employee Benefits Fund

Revenues

Total revenues are at 8% of the budget, representing a 3% increase compared to the same period last year. This increase is primarily attributed to increased city and employee contributions resulting from increased renewal rates.

Total expenditures are at 7% of budget, reflecting a -23% decrease over the prior year. Lower number of medical insurance claims is the primary driver of this decrease. Net PEPM (per employee per month) claims compared to claims last year are down 5% and are currently sitting at \$1,184 PEPM claim cost.

The reserve for this fund was increased from \$2,484,003 in FY25 to \$2,712,175 in FY26, which approximates to 20% of anticipated claims for plan year 2026.

Tourism Fund

Revenues

Total revenues are 21.74% of budget and 9% lower than last fiscal year due to lower hotel occupancy tax receipts.

Hotel occupancy taxes received through October total \$702,502.85 and show a decrease of 9% from the prior year. Taxes are received in arrears for the prior quarter they are booked in. An offsetting adjustment is included in the fund balance calculation to account for this accrual timing difference.

Expenditures

Total expenditures are 4.75% of budget and 7% higher than the prior year.

Sugar Land Development Corporation

Revenues

Total revenues are 8.71% of budget and 7% higher than the prior year, primarily due to the Interest Income revenue.

October sales tax collections of \$777,685 are 3% higher than the prior year and 4% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

Operating expenditures are 1.53% of budget and 16% lower than the prior year. The Economic Development Program budget is \$622,256 and \$78,071 has been expended to date.

Non-operating expenditures are 0% of budget and \$0 have been expended year-to-date through the period. Transfers to other funds occur on a quarterly basis and debt service payments occur semi-annually. The FY26 budget also consists of a reserve for opportunities budget of \$1,000,000 that may be used strategically without the need for additional funding appropriation.

Total expenditures are 0.49% of budget and 16% lower than last year, due to fewer Contractual Services used.

Sugar Land 4B Corporation

Revenues

Total revenues are 7.98% of the budget and 1% higher than in the prior year. October sales tax collections of \$777,685 are 3% higher than the prior year and 4% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

Operating expenditures are 3.98% of budget and 184% higher than the prior year thru the period, due to higher Professional Service charges at the beginning of the fiscal year for Historical Imperial expenses. The Economic Development Program budget is \$520,420. Through October, \$39,215 has been spent to date.

Non-operating expenditures are 0% to date and 0% higher than the prior year. Transfers occur quarterly and debt payments are made semi-annually. The FY26 budget also consists of a reserve for opportunities budget of \$2,000,000 that may be used strategically without the need for additional funding appropriation.

Total expenditures are 0.34% of budget and 165% higher than the prior year due to economic development program expenditures for the period versus the prior year.

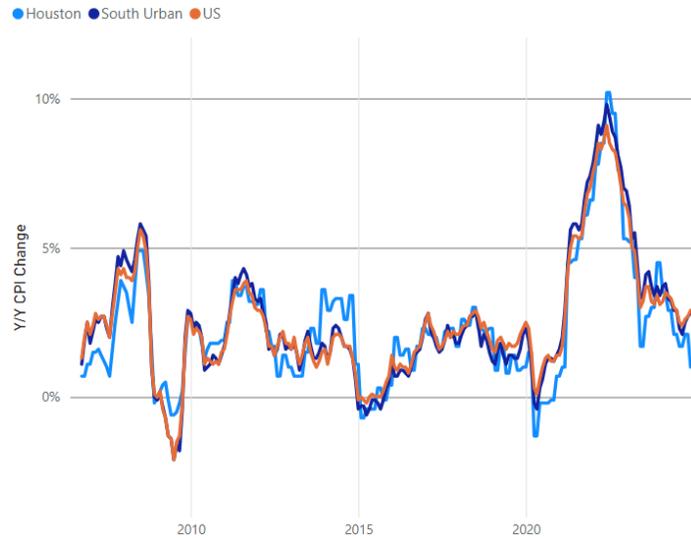
Capital Improvement Projects

The City of Sugar Land's Capital Improvement Projects (CIP) program delivers critical infrastructure and facility improvements that support growth, enhance mobility, and improve quality of life for residents and businesses. These projects include investments in streets, drainage, parks, public facilities, and utilities, all planned with long-term sustainability and community needs in mind.

For current project status updates, please visit the [City of Sugar Land Capital Improvement Project Story Map](#).

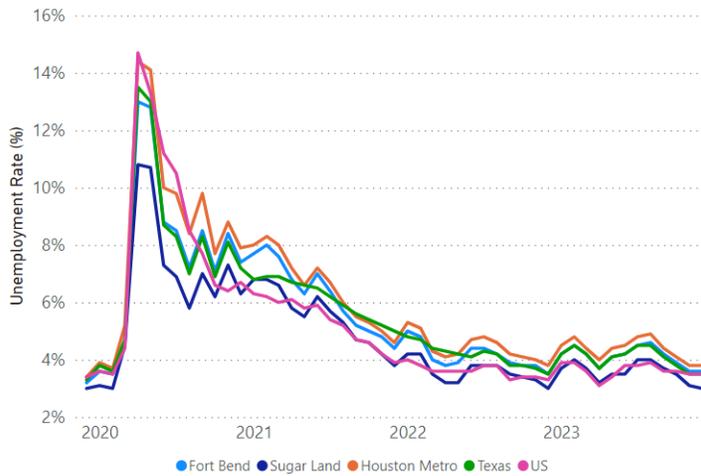
Economic Indicators

Historical CPI



Source: [U.S. Bureau of Labor Statistics](#)

Unemployment Rates



Source: [Texas Workforce Commission](#)

Additional Sources:

- 1) [Consumer Confidence Survey](#)
- 2) [Greater Houston Partnership: Data, Insight & Analysis](#)

General Fund
Monthly Financial Statement (unaudited)
For the Period Ending October 31, 2025

	FY25 Year-to-Date Actuals	FY26 Annual Budget	FY26 Year-to-Date Budget	FY26 Year-to-Date Actuals	Percent of Budget
Revenues					
Property Taxes	\$ 71,534	\$ 43,640,005	\$ 3,636,667	\$ 22,001	0
Sales Tax	4,529,658	57,086,367	\$ 4,757,197	4,677,745	8
Other Taxes	433,273	6,850,477	570,873	761,238	11
Licenses & Permits	433,933	4,495,453	374,621	246,320	5
Charges for Services	542,039	7,583,353	631,946	546,558	7
Fines & Forfeitures	94,128	1,210,000	100,833	51,266	4
Other	60,855	1,430,075	119,173	46,672	3
Intergovernmental	15,954	1,768,492	147,374	59,402	3
Interest Income	306,900	1,944,000	162,000	222,844	11
Operating Revenues	6,488,275	126,008,222	10,500,685	6,634,046	5
Transfers In	-	10,407,228	867,269	-	0
Non-Operating Revenues	-	10,407,228	867,269	-	0
Total Revenues	6,488,275	136,415,450	11,367,954	6,634,046	5
Operating Expenditures					
General Government	2,446,491	25,623,070	2,135,256	3,212,710	13
Finance	327,894	4,654,239	387,853	359,144	8
Public Works	1,293,162	16,409,617	1,367,468	1,430,604	9
Parks & Recreation	476,251	7,079,693	589,974	542,205	8
Community Development	545,548	8,636,268	719,689	852,057	10
Animal Services	87,438	2,235,761	186,313	171,278	8
Fleet Services	110,881	1,751,204	145,934	294,915	17
Police Department	2,740,516	31,694,573	2,641,214	3,734,391	12
Public Safety Dispatch	271,796	4,303,399	358,617	395,145	9
Municipal Court	109,647	1,596,270	133,023	174,607	11
Fire Department	1,833,446	25,619,205	2,134,934	2,931,783	11
Total Operating Expenditures	10,243,069	129,603,300	10,800,275	14,098,839	11
Non-Departmental					
Rebates & Assignments	15,341	4,066,720	338,893	15,341	0
Transfers to Other Funds	-	3,271,290	272,607	-	0
Insurance Premium	56,857	1,131,238	94,270	1,730,741	153
Other Expenses	-	2,650,000	220,833	-	0
Miscellaneous	36,084	(34,158)	(2,846)	17,209	-50
Total Non-Departmental Expenditures	108,282	11,085,090	923,757	1,763,291	16
Total Expenditures	10,351,351	140,688,390	11,724,032	15,862,130	11
Fund Balance - Beginning	53,714,637	47,073,849	-	47,073,849	0
Revenues Over/(Under) Expenditures	(3,863,076)	(4,272,940)	(356,078)	(9,228,085)	0
Fund Balance - Ending	\$ 49,851,561	\$ 42,800,909	\$ -	\$ 37,845,764	\$ -
Less Accrued Sales/Franchise Taxes	(9,483,653)	(9,483,653)	-	(9,483,653)	0
Available Fund Balance	\$ 40,367,908	\$ 33,317,256	\$ -	\$ 28,362,112	\$ -

Debt Service Fund
Monthly Financial Statement (unaudited)
For the Period Ending October 31, 2025

	FY25 Year-to-Date Actuals	FY26 Annual Budget	FY26 Year-to-Date Budget	FY26 Year-to-Date Actuals	Percent of Budget
Revenues					
Current Property Taxes	\$ -	\$ 31,763,250	\$ 2,646,938	\$ -	-
Delinquent Property Taxes	38,051	57,157	4,763	11,594	20
Interest Income	22,777	298,100	24,842	46,802	16
Miscellaneous	-	521,550	43,463	-	-
Operating Revenues	<u>60,829</u>	<u>32,640,057</u>	<u>2,720,005</u>	<u>58,396</u>	<u>0</u>
Bond Proceeds	-	-	-	-	-
Transfer from Other Funds	-	7,621,216	635,101	-	-
Non-Operating Revenues	<u>-</u>	<u>7,621,216</u>	<u>635,101</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>60,829</u>	<u>40,261,273</u>	<u>3,355,106</u>	<u>58,396</u>	<u>0</u>
Expenditures					
Debt Service	-	39,955,267	3,329,606	-	-
Fiscal Fees	<u>2,475</u>	<u>689,993</u>	<u>57,499</u>	<u>825</u>	<u>0</u>
Total Operating Expenditures	<u>2,475</u>	<u>40,645,260</u>	<u>3,387,105</u>	<u>825</u>	<u>0</u>
Rebates & Assignments	-	2,976,939	248,078	-	-
Transfers to Other Funds	-	274,221	22,852	-	-
Total Non-Operating Expenditures	<u>-</u>	<u>3,251,160</u>	<u>270,930</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>2,475</u>	<u>43,896,420</u>	<u>3,658,035</u>	<u>825</u>	<u>0</u>
Fund Balance - Beginning	12,133,353	14,309,134	-	14,309,134	-
Revenue Over/ (Under) Expenditures	<u>58,354</u>	<u>(3,635,147)</u>	<u>(302,929)</u>	<u>57,571</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 12,191,707</u>	<u>\$ 10,673,987</u>	<u>\$ -</u>	<u>\$ 14,366,706</u>	<u>-</u>

Utility Fund
Monthly Financial Statement (Unaudited)
For the Period Ending October 31, 2025

	FY25 Year-to-Date Actuals	FY26 Annual Budget	FY26 Year-to-Date Budget	FY26 Year-to-Date Actuals	Percent of Budget
Revenues					
Charges for Services	\$ 6,696,664	\$ 75,293,355	\$ 6,429,737	\$ 7,950,522	10.56
Tap Fees	6,595	732,534	61,045	-	-
Interest Income	161,266	1,073,467	89,456	140,598	13.10
Miscellaneous Revenues	63,056	451,950	37,663	24,957	5.52
Total Operating Revenues	<u>6,927,582</u>	<u>77,551,306</u>	<u>6,617,899</u>	<u>8,116,078</u>	<u>10.47</u>
Bond Proceeds	-	41,186,118	3,432,177	-	-
Trf in Solid Waste	-	5,957,182	496,432	-	-
Transfers In - PID	-	33,531	2,794	-	-
Transfers In - Connection Fees	-	868,019	72,335	-	-
Total Non-Operating Revenues	<u>-</u>	<u>48,044,850</u>	<u>4,003,738</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>6,927,582</u>	<u>125,596,156</u>	<u>10,621,637</u>	<u>8,116,078</u>	<u>6.46</u>
Operating Expenditures					
Utility Administration	92,931	1,293,864	107,822	117,280	9.06
Water Distribution	170,349	3,022,265	251,855	186,635	6.18
Water Production	327,454	4,468,584	372,382	479,413	10.73
Wastewater Collection	85,754	1,660,136	138,345	102,986	6.20
Wastewater Treatment	439,822	8,969,236	747,436	741,910	8.27
Water Quality	88,287	1,664,981	138,748	95,562	5.74
Water Conservation	8,296	391,886	32,657	124	0.03
Utility Customer Service	100,939	2,053,041	171,087	160,589	7.82
Surface Water	591,722	9,529,530	794,128	549,294	5.76
AMI Operations	18,819	339,944	28,329	19,681	5.79
Treasury	165,505	2,452,627	204,386	176,785	7.21
Total Operating Expenditures	<u>2,089,876</u>	<u>35,846,094</u>	<u>2,987,174</u>	<u>2,630,260</u>	<u>7.34</u>
Non-Operating Expenditures					
CIP Transfer	-	43,186,118	3,598,843	-	-
Transfers Out	-	7,117,975	593,165	-	-
Debt Service	750	31,793,137	2,649,428	750	0.00
Issuance Costs	-	726,722	60,560	-	-
Contingency	-	500,000	41,667	-	-
Miscellaneous	-	332,337	27,695	250,460	75.36
Inter Fund Loan - Solid Waste	-	-	-	-	-
Total Non-operating Expenditures	<u>750</u>	<u>83,656,289</u>	<u>6,971,357</u>	<u>251,210</u>	<u>0.30</u>
Total Expenditures	<u>2,090,626</u>	<u>119,502,383</u>	<u>9,958,532</u>	<u>2,881,470</u>	<u>2.41</u>
Cash Equivalents - Beginning	45,044,676	40,211,065	-	40,211,065	-
Net Income /(Loss)	4,836,956	6,093,773	663,105	5,234,608	-
Reserve - Debt Service	(9,110,646)	(14,134,754)	-	(14,134,754)	-
Cash Equivalents - Ending	<u>\$ 40,770,986</u>	<u>\$ 32,170,084</u>	<u>\$ -</u>	<u>\$ 31,310,919</u>	<u>\$ -</u>

Airport Fund
Monthly Financial Statement (Unaudited)
For the Period Ending October 31, 2025

	FY25 Year-to-Date Actuals	FY26 Annual Budget	FY26 Year-to-Date Budget	FY26 Year-to-Date Actuals	Percent of Budget
Revenues					
Fuel Sales	\$ 1,884,736	\$ 25,907,858	\$ 2,200,176	\$ 2,139,992	8.26
Hangar Leases	132,568	1,589,200	132,433	145,820	9.18
Charges for Services	107,221	1,097,700	91,475	98,033	8.93
Interest Income	36,218	505,026	42,086	62,444	12.36
Other Revenues	43,780	350,000	29,167	30,752	8.79
Miscellaneous Revenues	37,744	300,000	25,000	59,951	19.98
Total Operating Revenues	2,242,267	29,749,784	2,520,336	2,536,992	8.53
Bond Proceeds	-	15,500,000	1,291,667	-	-
Grants	-	100,000	8,333	-	-
Transfer from Other Funds	-	580,906	48,409	-	-
Total Non-Operating Revenues	-	16,180,906	1,348,409	-	-
Total Revenues	2,242,267	45,930,690	3,868,745	2,536,992	5.52
Expenditures					
Airport Administration	113,280	1,488,333	124,028	134,533	9.04
Airfield	34,132	700,263	58,355	49,437	7.06
FBO Services	1,287,272	19,555,411	1,629,618	1,884,967	9.64
Café Select	19,221	352,330	29,361	30,896	8.77
Maintenance & Operations	69,598	1,381,540	115,128	110,424	7.99
US Customs	70,820	446,900	37,242	116,372	26.04
Total Operating Expenditures	1,594,323	23,924,776	1,993,731	2,326,630	9.72
Operating Transfers Out	-	1,450,857	120,905	-	-
Transfers Out - Bond CIP	-	15,500,000	1,291,667	-	-
Debt Service	-	1,431,119	119,260	-	-
Miscellaneous	-	533,024	44,419	178,593	33.51
Total Non-Operating Expenditures	-	18,915,000	1,576,250	178,593	0.94
Total Expenditures	1,594,323	42,839,776	3,569,981	2,505,223	5.85
Cash Equivalent - Beginning	11,117,572	13,908,177	-	13,908,177	-
Net Income/(Loss)	647,944	3,090,914	298,764	31,769	-
Reserve - Debt Service	(860,041)	(3,160,378)	-	(3,160,378)	-
Fund Balance - Ending	\$ 10,905,475	\$ 13,838,713	\$ -	\$ 10,779,568	\$ -

Employee Benefits Fund
Monthly Financial Statement (unaudited)
For the Period Ending October 31, 2025

	FY25 Year-to-Date Actuals	FY26 Annual Budget	FY26 Year-to-Date Budget	FY26 Year-to-Date Actuals	Percent of Budget
Revenues					
Contributions	\$ 1,193,809	\$ 15,686,275	\$ 1,307,190	\$ 1,262,543	8
Interest Income	14,310	143,891	11,991	13,952	10
Miscellaneous Revenue	73,443	1,665,060	138,755	47,972	3
Total Revenues	<u>1,281,563</u>	<u>17,495,226</u>	<u>1,457,936</u>	<u>1,324,468</u>	<u>8</u>
Expenditures					
Insurance – Fully Insured	307,677	2,133,165	177,764	155,501	7
Insurance – Self Insured/Medical	751,312	9,797,289	816,441	694,647	7
Insurance – Self Insured/Pharmacy	261,890	3,763,585	313,632	211,647	6
Insurance – Other	205,312	1,497,107	124,759	126,001	8
Miscellaneous	27,262	333,049	27,754	14,258	4
Total Expenditures	<u>1,553,453</u>	<u>17,524,195</u>	<u>1,460,350</u>	<u>1,202,053</u>	<u>7</u>
Cash Equivalent - Beginning	3,941,846	4,418,593	-	4,418,593	-
Revenue Over/ (Under) Expenditures	(271,890)	(28,969)	(2,414)	122,414	-
Reserve for Claims	(2,484,003)	(2,712,175)	-	(2,712,175)	-
Fund Balance - Ending	<u>\$ 1,185,953</u>	<u>\$ 1,677,449</u>	<u>\$ -</u>	<u>\$ 1,828,832</u>	<u>-</u>

Tourism Fund
Monthly Financial Statement (Unaudited)
For the Period Ending October 31, 2025

	FY25 Year-to-Date Actuals	FY26 Annual Budget	FY26 Year-to-Date Budget	FY26 Year-to-Date Actuals	Percent of Budget
Revenues					
Hotel Occupancy Tax	\$ 775,847	\$ 3,150,000	\$ 262,500	\$ 702,503	22.30
Interest Income	7,351	100,000	8,333	8,693	8.69
Miscellaneous	1,186	21,000	1,750	0	0.00
Total Revenues	<u>784,384</u>	<u>3,271,000</u>	<u>272,583</u>	<u>711,196</u>	<u>21.74</u>
Expenditures					
Tourism Program	93,187	\$ 1,728,110	144,009	53,435	3.09
Visitor Center	22,800	543,603	45,300	71,162	13.09
Cultural Arts/Public Arts	-	-	-	-	-
Total Operating Expenditures	<u>115,987</u>	<u>2,271,713</u>	<u>189,309</u>	<u>124,597</u>	<u>5.48</u>
Transfer Out - Debt Service Fund	-	351,900	29,325	-	-
Transfer Out - Others	-	550	46	-	-
Reserve for Oppourtunies	-	-	-	-	-
Total Non-Operating Expenditures	<u>-</u>	<u>352,450</u>	<u>29,371</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>115,987</u>	<u>2,624,163</u>	<u>218,680</u>	<u>124,597</u>	<u>4.75</u>
Fund Balance - Beginning	3,255,299	3,823,794	-	3,823,794	-
Revenues Over/(Under) Expenditures	668,397	646,837	53,903	586,599	-
Fund Balance - Ending	<u>\$ 3,923,696</u>	<u>\$ 4,470,631</u>	<u>\$ 53,903</u>	<u>\$ 4,410,393</u>	<u>\$ -</u>
Accrued Hotel Tax	(775,847)	(775,847)	-	(775,847)	-
Available Fund Balance	<u>\$ 3,147,849</u>	<u>\$ 3,694,784</u>	<u>\$ 53,903</u>	<u>\$ 3,634,546</u>	<u>\$ -</u>

Sugar Land Development Corporation
Monthly Financial Statement (Unaudited)
For the Period Ending October 31, 2025

	FY25 Year-to-Date Actuals	FY26 Annual Budget	FY26 Year-to-Date Budget	FY26 Year-to-Date Actuals	Percent of Budget
Revenues					
Sales Tax	\$ 754,943	9,514,394	\$ 673,098	\$ 779,624	8.19
Interest Income	100,814	1,000,000	83,333	135,983	13.60
TIRZ #1	-	-	-	-	-
TIRZ #3	-	-	-	-	-
Total Operating Revenues	855,757	10,514,394	756,431	915,607	8.71
Bond Proceeds	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-
Total Revenues	855,757	10,514,394	756,431	915,607	8.71
Expenditures					
Economic Development Program	93,283	622,256	51,855	78,071	12.55
Sponsorships	-	550,000	45,833	-	-
Economic Development Incentives	-	4,100,000	341,667	-	-
Contractual Services	3,565	12,791	1,066	2,818	22.03
Total Operating Expenditures	96,848	5,285,047	440,421	80,889	1.53
Debt Service	-	2,967,219	247,268	-	-
Payment to Escrow Agent	-	-	-	-	-
Reserve for Opportunities	-	1,000,000	83,333	-	-
Bond Issuance & Disclosure	-	-	-	-	-
Capital Projects Reimbursement	-	-	-	-	-
Transfers to Other Funds	-	7,263,170	605,264	-	-
Total Non-Operating Expenditures	-	11,230,389	935,866	-	-
Total Expenditures	96,848	16,515,436	1,376,286	80,889	0.49
Fund Balance - Beginning	28,607,298	24,303,867	-	24,303,867	-
Revenues Over/(Under) Expenditures	758,908	(6,001,042)	(619,856)	834,717	-
Debt Service Reserve	(3,358,062)	(3,623,344)	-	(3,623,344)	-
Fund Balance - Ending	26,008,144	14,679,481	-	21,515,240	-
Accrued Sales Tax	(1,522,568)	(1,522,568)	-	(1,522,568)	-
Fund Balance - Available	\$ 24,485,576	\$ 13,156,913	-	\$ 19,992,672	-

Sugar Land 4B Corporation
Monthly Financial Statement (Unaudited)
For the Period Ending October 31, 2025

	FY25 Year-to-Date Actuals	FY26 Annual Budget	FY26 Year-to-Date Budget	FY26 Year-to-Date Actuals	Percent of Budget
Revenues					
Sales Tax	\$ 754,943	\$ 9,514,394	\$ 673,098	\$ 779,624	8.19
Interest Income	46,829	650,000	54,167	31,111	4.79
TIRZ #1	-	-	-	-	-
TIRZ #3	-	-	-	-	-
Miscellaneous	-	-	-	170	-
Operating Revenue	<u>801,772</u>	<u>10,164,394</u>	<u>727,264</u>	<u>810,905</u>	<u>7.98</u>
Bond Proceeds	-	-	-	-	-
Total Revenues	<u>801,772</u>	<u>10,164,394</u>	<u>727,264</u>	<u>810,905</u>	<u>7.98</u>
Expenditures					
Economic Development Program	13,799	520,420	43,368	39,215	7.54
Sponsorships	-	500,000	41,667	-	-
Contractual Services	<u>1,639</u>	<u>6,750</u>	<u>563</u>	<u>1,714</u>	<u>25.39</u>
Total Operating Expenditures	<u>15,438</u>	<u>1,027,170</u>	<u>85,598</u>	<u>40,929</u>	<u>3.98</u>
Debt Service	-	4,374,132	364,511	-	-
Incentives	-	893,000	74,417	-	-
Bond Issuance & Disclosure	-	1,000	83	-	-
Reserve for Opportunities	-	2,000,000	166,667	-	-
Transfers to Capital Projects	-	2,100,000	175,000	-	-
Transfers to Other Funds	-	1,604,045	133,670	-	-
Total Non-Operating Expenditures	<u>-</u>	<u>10,972,177</u>	<u>914,348</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>15,438</u>	<u>11,999,347</u>	<u>999,946</u>	<u>40,929</u>	<u>0.34</u>
Fund Balance - Beginning	20,262,699	15,616,258	-	15,616,258	-
Revenues Over/(Under) Expenditures	786,335	(1,834,953)	(272,681)	769,977	-
Debt Service Reserve	(2,004,426)	(1,633,000)	-	(1,633,000)	-
Fund Balance - Ending	<u>19,044,608</u>	<u>12,148,305</u>	<u>(272,681)</u>	<u>14,753,235</u>	<u>-</u>
Accrued Sales Taxes	(1,519,824)	(1,519,824)	-	(1,519,824)	-
Fund Balance - Available	<u>\$ 17,524,784</u>	<u>\$ 10,628,481</u>	<u>\$ (272,681)</u>	<u>\$ 13,233,411</u>	<u>\$ -</u>

Sales Tax Analysis - October 2025

Executive Summary

Sales tax is one of the most important revenue streams for the City, but it's also highly volatile and subject to risk. This analysis is intended to highlight the City's sales tax collections in comparison to its expected performance, which is the amount of recurring revenue received compared to budget. The analysis may include some comparisons to the prior year; however, these comparisons are not necessarily an indication of expected performance.

Key Highlights

Current Month Collections

Total collections are \$6,221,478 and represent sales occurring two months prior.

- This total includes approximately \$134,967 that is related to one-time collections and audit adjustments.
- Audit adjustments are corrections from the Texas Comptroller that modify previously reported sales tax collections based on audit results, and one-time collections consist of irregular payments that are not part of ongoing revenue trends

Fund	Total Collections	Audit Adjustments	One-Time Adjustments	Net Recurring Collections
General Fund (75%)	\$4,666,108	\$37,147	\$64,079	\$4,564,883
4B (12.5%)	\$777,685	\$6,191	\$10,680	\$760,814
4A (12.5%)	\$777,685	\$6,191	\$10,680	\$760,814
Total	\$6,221,478	\$49,529	\$85,438	\$6,086,510

Recurring Sales Tax Performance

Current Month

Over Budget by 1.6% and Up 2.9 % Compared to Prior Year of \$5,917,592

Total Sales Tax Performance

Current Month

- Over Budget by 3.9 % and Up 3.3 % Compared to Prior Year of \$6,024,798

Summary of Performance

Quarter Label	Prior Actual	Original Budget	Current Actual	Audit Adjustments	One-Time Adjustments	Recurring Actual	Δ % Prior Fiscal Year	Δ % Recurring Actual/Budget
Q1								
October	6,024,798	5,988,603	6,221,478	49,529	85,438	6,086,510	3.3%	1.6%
Total	6,024,798	5,988,603	6,221,478	49,529	85,438	6,086,510	3.3%	1.6%
Total	6,024,798	5,988,603	6,221,478	49,529	85,438	6,086,510	3.3%	1.6%

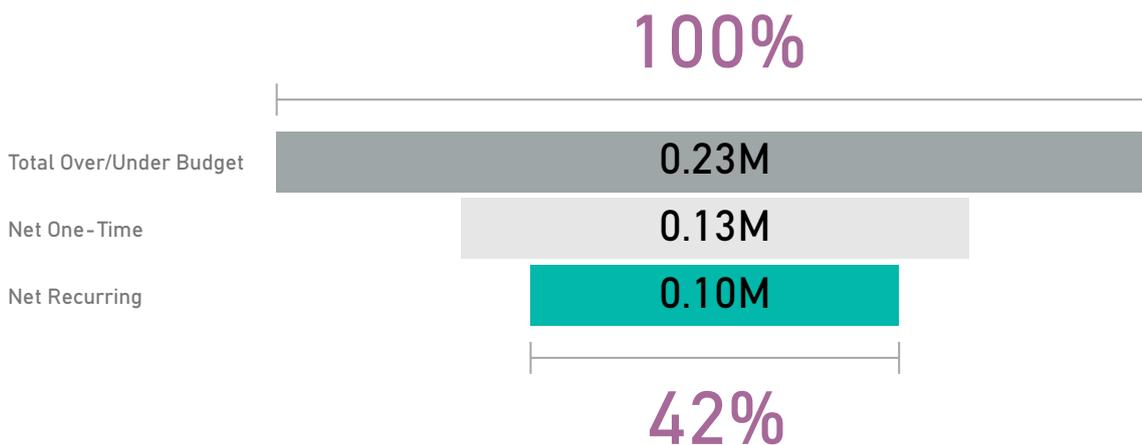
Current Month at a Glance

The graph below depicts total, recurring, and one-time sales tax collections for the month of October. The City has approximately \$0.23 million in total sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$5.99 million by \$0.10 million. One-time collections and audit adjustments for the month total \$0.13 million. It is important to note that one-time collections are not concentrated in any one sector, and that their distribution can and will vary from month to month. Recurring sales tax is an important measure for the City as it sustains recurring operations. Additional recurring revenue received over budget will be allocated in the following fiscal year's budget.

Sales Tax Performance to Budget



Additional Funding Available



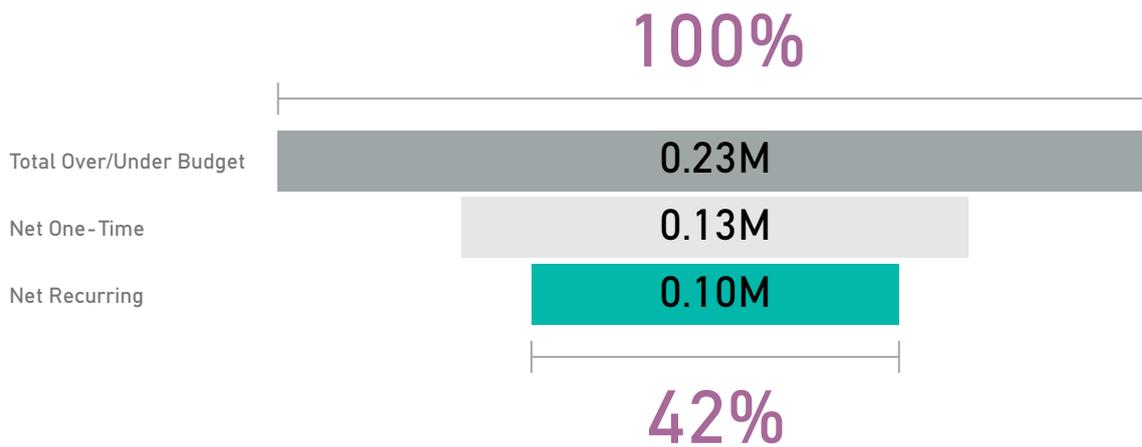
Year-to-Date at a Glance

The graphs below indicates that total sales tax collections are \$6.22 million for the year, with recurring sales tax collections of \$6.09 million. As a result, the City has approximately \$0.23 million in sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$5.99M by \$0.10M and \$0.13 is one-time revenue from audit adjustments and one time payments. Recurring sales tax is an important measure for the City as it sustains recurring operations.

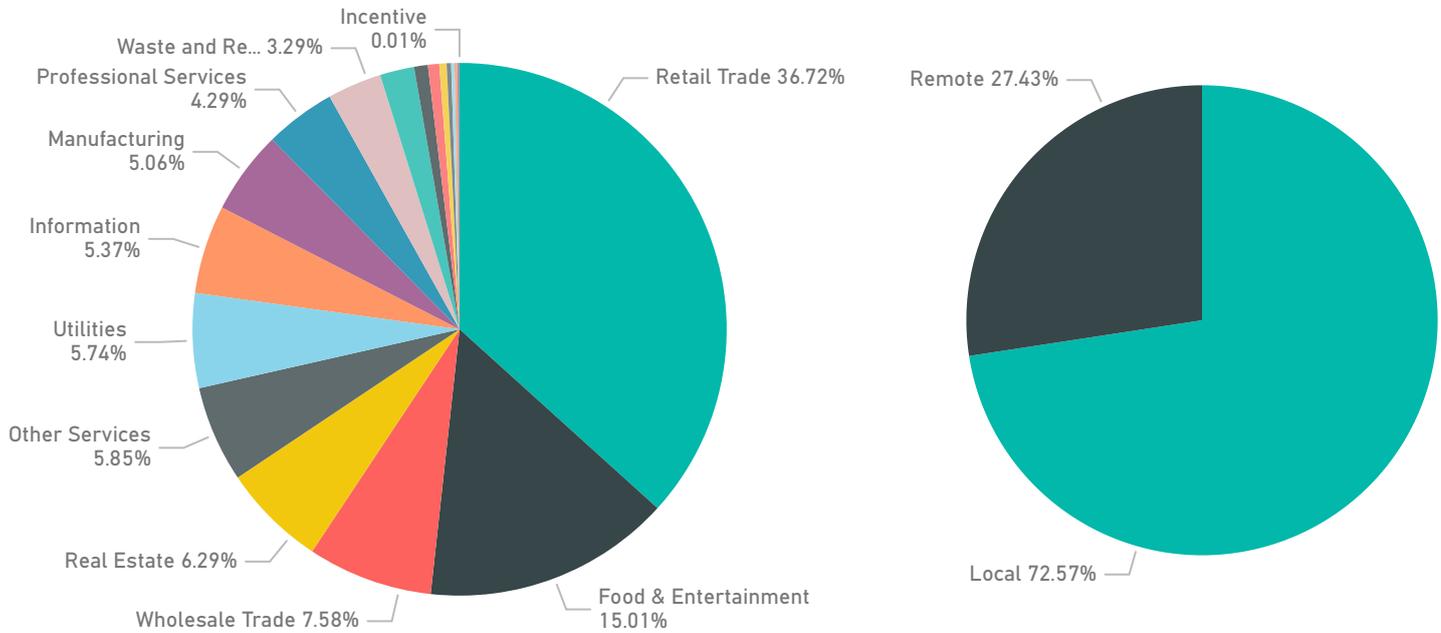
Sales Tax Performance to Budget



Additional Funding Available



Sales Tax Composition by Sector and Source



Budget vs. Actual Comparison with Forward Outlook

\$76,115,156

FY26 Budget

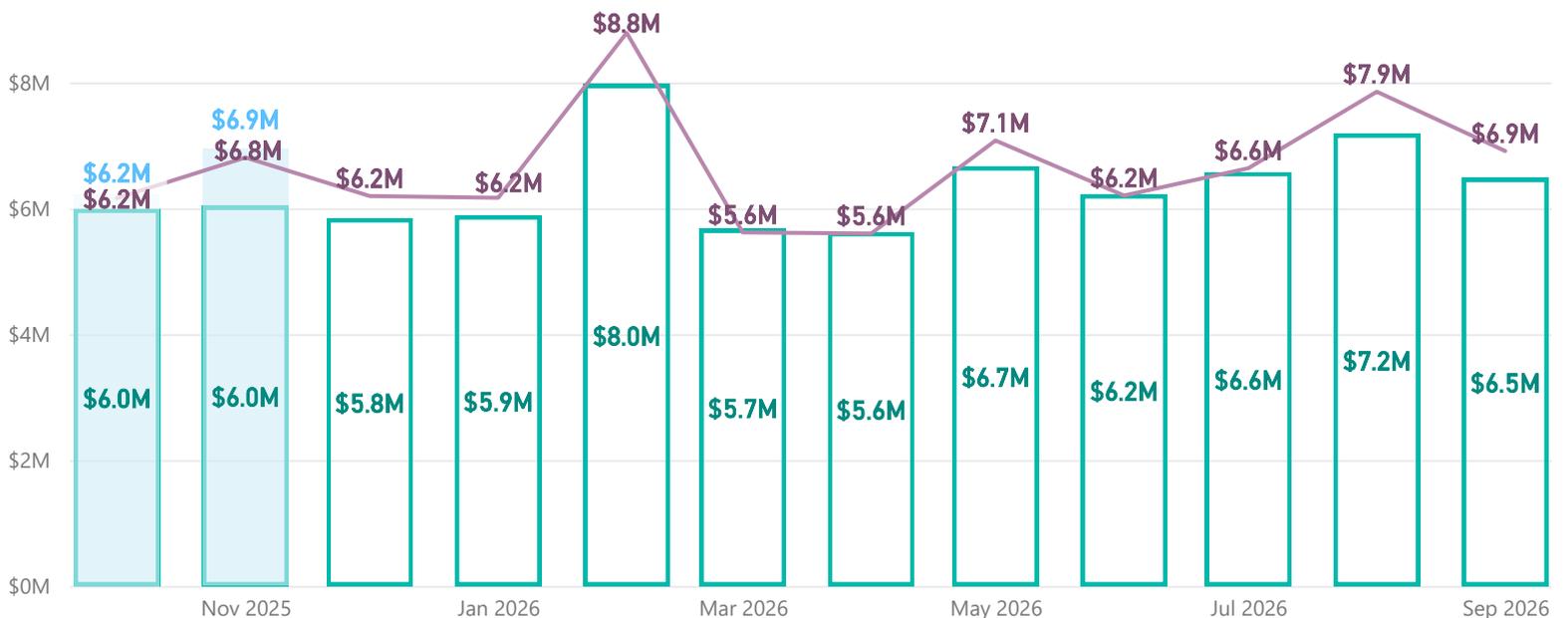
\$6,221,478

YTD Actuals

\$80,013,817

FY26 Forecast

○ Budget ● Actual ● Forecast



*Future months are forecasted using a statistical model that relies on past sales tax trends and Texas economic indicators that closely track our sales tax performance. The model estimates what collections are likely to be for the rest of the year. The forecast also includes expected World Cup impacts from June and July, which will be reported in August and September collections.

**CITY OF SUGAR LAND
SUMMARY OF CURRENT INVESTMENTS
FOR THE MONTH ENDED OCTOBER 31, 2025**

%	Par	Weighted Average Maturity	Weighted Average Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
TexPool								
4.51%	\$ 25,233,982	1	4.14%	\$ 25,233,982	\$ 25,145,527	\$ 25,145,527	\$ 25,233,982	\$ 25,233,982
Texas CLASS								
43.86%	245,537,457	1	4.28%	245,537,457	244,647,603	244,647,603	245,537,457	245,537,457
TexSTAR								
11.19%	62,610,904	1	4.12%	62,610,904	62,392,754	62,392,754	62,610,904	62,610,904
Cash/Sweep (Incl. 1-Day Float)								
16.44%	92,000,507	1	4.00%	92,000,507	93,740,401	93,740,401	92,000,507	92,000,507
Funds with Escrow Agents (MMF)								
10.76%	60,223,937	1	3.84%	60,223,937	60,035,935	60,035,935	60,223,937	60,223,937
Certificates of Deposit								
2.17%	12,152,000	340	4.29%	12,152,000	13,392,000	13,433,778	12,152,000	12,195,401
Agencies								
10.72%	60,000,000	834	4.38%	59,967,100	65,063,074	65,139,362	59,963,074	60,004,279
Treasury Note/Bill								
0.36%	2,000,000	4	4.41%	1,984,375	1,991,239	2,000,336	1,991,239	2,000,305

Total Portfolio								
100.0%	\$ 559,758,786	98	4.17%	\$ 559,710,261	\$ 566,408,533	\$ 566,535,695	\$ 559,713,099	\$ 559,806,771

			September 2025	October 2025	Difference
Total Weighted Average Maturity in Days	98	3 Month T Bill	3.91%	3.80%	-0.11%
Total Weighted Average Yield to Maturity	4.17%	6 Month T Bill	3.81%	3.80%	-0.01%
Longest Maturity of Open Investment in Days	973	Benchmark Agency	3.85%	3.91%	0.06%
		Portfolio WAY	4.26%	4.17%	-0.08%

Investment Activity during the month:

	Book	Market
Beginning Total Portfolio Value	566,408,533	566,535,695
Net Change in CDs	(1,240,000)	(1,238,377)
Purchased CDs	-	-
Net Change in Agencies	(5,100,000)	(5,135,083)
Purchased Agencies	-	-
Purchased T-Bills	-	-
Net Change in Treasuries	-	(31)
Net Change in Escrow Funds	188,002	188,002
Net Change in Pools	1,196,458	1,196,458
Net Change in Cash/Sweep	(1,739,894)	(1,739,894)
Net Change in Portfolio Value	(6,695,434)	(6,728,925)
Discount Note - Amortization	-	-
Accrued Interest Receivable	791,404	791,404
Portfolio Ending Value with Accrued Interest	560,504,503	560,598,175
TexPool Interest Earned		88,454
TexStar Interest Earned		218,150
Escrows (MMF) - Interest Earned		188,002
Texas CLASS Interest Earned		889,854
Total Pooled/MMF Investments Interest Allocation		\$ 1,384,460

CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED OCTOBER 31, 2025

Type	Par	Cusip #	Purchase Date	Maturity Date	Days to Mature	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
CD	248,000	05584CK88	11/1/23	11/3/25	3	100.0	5.05%	248,000	248,000	248,198	248,000	248,022
CD	248,000	332135LX8	11/6/24	11/6/25	6	100.0	4.15%	248,000	248,000	247,960	248,000	248,002
CD	248,000	175144GH1	5/28/25	11/28/25	28	100.0	4.20%	248,000	248,000	247,996	248,000	248,038
CD	248,000	34387AKH1	9/2/25	12/2/25	32	100.0	4.25%	248,000	248,000	248,039	248,000	248,064
CD	248,000	60700PM81	9/3/25	12/3/25	33	100.0	4.00%	248,000	248,000	247,932	248,000	248,010
CD	248,000	227563HS5	6/11/24	12/11/25	41	100.0	5.15%	248,000	248,000	248,377	248,000	248,223
CD	248,000	34520LAW3	12/15/22	12/15/25	45	100.0	4.25%	248,000	248,000	248,065	248,000	248,069
CD	248,000	02769QE8	12/16/22	12/16/25	46	100.0	4.10%	248,000	248,000	247,988	248,000	248,025
CD	248,000	17801DKB1	1/31/25	1/31/26	92	100.0	4.25%	248,000	248,000	248,013	248,000	248,099
CD	248,000	19057WEB3	1/30/25	1/30/26	91	100.0	4.25%	248,000	248,000	248,025	248,000	248,046
CD	248,000	81405PCE3	1/30/25	1/30/26	91	100.0	4.15%	248,000	248,000	248,013	248,000	248,099
CD	248,000	446438SL8	2/5/25	2/5/26	97	100.0	4.15%	248,000	248,000	248,071	248,000	248,146
CD	248,000	91330AGQ4	9/4/24	3/4/26	124	100.0	4.00%	248,000	248,000	248,028	248,000	248,116
CD	248,000	857894Y86	5/7/25	4/7/26	158	100.0	4.00%	248,000	248,000	248,079	248,000	248,173
CD	248,000	905265BA1	4/28/25	4/27/26	178	100.0	4.00%	248,000	248,000	248,242	248,000	248,051
CD	248,000	316777ZK0	4/29/25	4/29/26	180	100.0	3.95%	248,000	248,000	248,031	248,000	248,176
CD	248,000	90355UMW2	4/29/25	4/29/26	180	100.0	4.00%	248,000	248,000	248,024	248,000	248,044
CD	248,000	045491VZ7	5/28/25	5/28/26	209	100.0	4.15%	248,000	248,000	248,400	248,000	248,511
CD	248,000	31925YCS9	5/29/25	5/29/26	210	100.0	4.25%	248,000	248,000	248,523	248,000	248,620
CD	248,000	78011KCX4	5/30/25	5/29/26	210	100.0	4.10%	248,000	248,000	248,483	248,000	248,585
CD	248,000	054956AZ1	6/2/25	6/2/26	214	100.0	4.10%	248,000	248,000	248,497	248,000	248,600
CD	248,000	108622PU9	6/14/24	6/12/26	224	100.0	4.95%	248,000	248,000	249,932	248,000	249,861
CD	248,000	27002YGT7	6/25/24	6/25/26	237	100.0	5.05%	248,000	248,000	250,190	248,000	250,103
CD	248,000	90355GPR1	7/18/24	7/24/26	266	100.0	4.50%	248,000	248,000	249,362	248,000	249,400
CD	248,000	05580A2Y9	8/25/23	8/25/26	298	100.0	4.80%	248,000	248,000	250,062	248,000	250,082
CD	248,000	95144PIX0	3/14/25	9/14/26	318	100.0	4.15%	248,000	248,000	248,840	248,000	248,981
CD	248,000	17312Q4A4	9/29/23	9/29/26	333	100.0	5.10%	248,000	248,000	251,147	248,000	251,123
CD	248,000	465076UZ8	4/28/25	10/28/26	362	100.0	4.00%	248,000	248,000	248,508	248,000	248,783
CD	248,000	06051XJY9	10/31/24	11/2/26	367	100.0	3.90%	248,000	248,000	248,337	248,000	248,634
CD	248,000	02519ADL8	3/6/25	11/6/26	371	100.0	4.15%	248,000	248,000	249,022	248,000	249,206
CD	248,000	485836GJ3	5/8/24	11/6/26	371	100.0	4.80%	248,000	248,000	250,787	248,000	250,838
CD	248,000	23322GV61	2/7/24	11/09/26	374	100.0	4.15%	248,000	248,000	249,060	248,000	249,243
CD	248,000	61690DUF3	7/18/24	1/25/27	451	100.0	4.55%	248,000	248,000	250,561	248,000	250,644
CD	248,000	88054RBZ2	2/9/24	2/9/27	466	100.0	4.15%	248,000	248,000	249,242	248,000	249,390
CD	248,000	16514QBV8	3/10/25	3/10/27	495	100.0	4.15%	248,000	248,000	249,488	248,000	249,586
CD	248,000	909242BZ1	3/19/25	3/19/27	504	100.0	4.05%	248,000	248,000	249,170	248,000	249,279
CD	248,000	20367GBU2	3/22/24	3/29/27	514	100.0	4.55%	248,000	248,000	250,949	248,000	250,946
CD	248,000	300498AW2	4/1/25	4/1/27	517	100.0	4.25%	248,000	248,000	248,067	248,000	248,068
CD	248,000	73317ACZ3	5/1/24	5/3/27	549	100.0	4.70%	248,000	248,000	251,712	248,000	251,664
CD	248,000	316077GG5	5/6/25	5/6/27	552	100.0	4.10%	248,000	248,000	248,040	248,000	248,045
CD	248,000	68621KDN8	5/23/25	5/24/27	570	100.0	4.10%	248,000	248,000	249,584	248,000	249,624
CD	248,000	46117YAM0	5/29/25	5/28/27	574	100.0	4.00%	248,000	248,000	249,117	248,000	249,175
CD	248,000	307811LP2	2/5/25	8/5/27	643	100.0	4.10%	248,000	248,000	249,902	248,000	249,794
CD	248,000	61768UTC1	3/28/25	9/28/27	697	100.0	4.25%	248,000	248,000	248,333	248,000	248,373
CD	248,000	12527CHP0	10/31/24	10/29/27	728	100.0	4.35%	248,000	248,000	248,054	248,000	247,993
CD	248,000	919853PY1	2/3/25	2/3/28	825	100.0	4.20%	248,000	248,000	250,920	248,000	250,641
CD	248,000	35907XFT9	3/7/25	3/7/28	858	100.0	4.45%	248,000	248,000	248,140	248,000	248,110
CD	248,000	028402DX0	4/28/25	4/28/28	910	100.0	4.00%	248,000	248,000	248,169	248,000	248,077
CD	248,000	33581VAS8	9/5/25	9/5/28	1,040	100.0	4.15%	248,000	248,000	248,139	248,000	248,017
	\$ 12,152,000			WAM:	340	WAY:	4.29%	\$ 12,152,000	\$ 12,152,000	\$ 12,193,820	\$ 12,152,000	\$ 12,195,401
FFCB	2,000,000	3133EP2T1	2/14/24	2/12/27	469	100.0	4.13%	1,986,100	1,990,187	2,010,609	1,990,187	2,008,552
FHLMC	2,000,000	3134H1SN4	2/22/24	2/22/27	479	100.0	4.25%	1,981,000	1,986,443	1,998,915	1,986,443	1,998,810
FHLMC	2,000,000	3133ETNH6	6/30/25	3/30/27	515	100.0	4.25%	2,000,000	1,986,443	1,999,313	1,986,443	2,000,929
FHLB	2,000,000	3130B0UQ0	4/10/24	4/15/27	531	100.0	5.00%	2,000,000	2,000,000	2,007,084	2,000,000	2,005,382
FHLB	2,000,000	3130B2Y33	9/27/24	6/17/27	594	100.0	4.13%	2,000,000	2,000,000	1,997,415	2,000,000	1,997,168
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	734	100.0	4.50%	2,000,000	2,000,000	1,999,144	2,000,000	2,000,031
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	734	100.0	4.50%	2,000,000	2,000,000	1,999,144	2,000,000	2,000,031

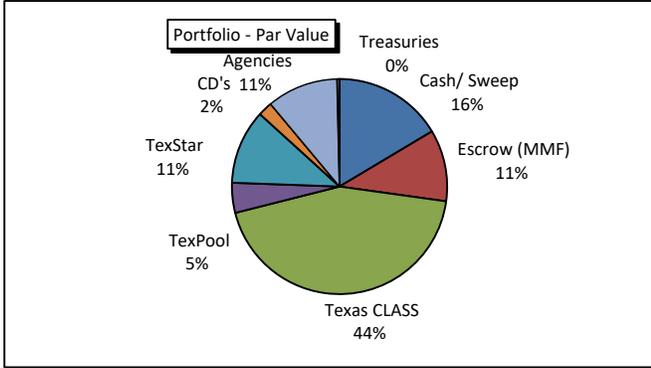
CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED OCTOBER 31, 2025

Type	Par	Cusip #	Purchase Date	Maturity Date	Days to Mature	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
FHLB	2,000,000	3130B3MH3	11/8/24	11/5/27	735	100.0	4.50%	2,000,000	2,000,000	1,999,273	2,000,000	2,000,063
FHLB	2,000,000	3130B3SE4	11/19/24	11/19/27	749	100.0	4.65%	2,000,000	2,000,000	2,001,748	2,000,000	1,999,863
FHLMC	2,000,000	31424WSM5	12/23/24	12/23/27	783	100.0	4.64%	2,000,000	2,000,000	1,999,297	2,000,000	1,998,777
FAMCA	2,000,000	31424WUM2	2/10/25	2/10/28	832	100.0	4.52%	2,000,000	2,000,000	1,999,483	2,000,000	1,999,323
FHLB	2,000,000	3130B5AV0	2/25/25	2/25/28	847	100.0	4.55%	2,000,000	2,000,000	2,002,090	2,000,000	2,001,557
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	847	100.0	4.65%	2,000,000	2,000,000	2,001,815	2,000,000	2,000,809
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	847	100.0	4.65%	2,000,000	2,000,000	2,001,815	2,000,000	2,000,809
FNMA	2,000,000	3130B7XK5	9/30/25	3/20/28	871	100.0	4.00%	2,000,000	2,000,000	2,000,000	2,000,000	1,999,784
FNMA	2,000,000	3136GADZ9	3/27/25	3/24/28	875	100.0	4.50%	2,000,000	2,000,000	2,000,755	2,000,000	1,998,897
FHLB	4,000,000	31424WYA4	4/17/25	4/17/28	899	100.0	4.27%	4,000,000	4,000,000	4,004,419	4,000,000	4,002,513
FHLB	2,000,000	3130B62F2	4/28/25	4/28/28	910	100.0	4.15%	2,000,000	2,000,000	2,005,283	2,000,000	2,004,244
FHLB	2,000,000	3130B6E28	5/16/25	5/5/28	917	100.0	4.25%	2,000,000	2,000,000	2,001,313	2,000,000	2,000,701
FAMCA	4,000,000	3134HBRV54	5/16/25	5/12/28	924	100.0	4.50%	4,000,000	4,000,000	4,004,262	4,000,000	4,002,684
FFCB	2,000,000	3133ETHG5	5/23/25	5/23/28	935	100.0	4.22%	2,000,000	2,000,000	2,009,363	2,000,000	2,007,513
FFCB	2,000,000	3130B6SY3	6/30/25	6/30/28	973	100.0	4.35%	2,000,000	2,000,000	2,003,394	2,000,000	2,002,431
FHLB	2,000,000	3130B7KY9	8/25/25	8/17/28	1,021	100.0	4.30%	2,000,000	2,000,000	1,994,209	2,000,000	1,994,466
FHLB	2,000,000	3130B7JQ8	8/22/25	8/18/28	1,022	100.0	4.25%	2,000,000	2,000,000	2,001,452	2,000,000	2,000,948
FHLB	2,000,000	3130B7JQ8	8/22/25	8/18/28	1,022	100.0	4.25%	2,000,000	2,000,000	2,001,452	2,000,000	2,000,948
FHLB	2,000,000	3133ETUD7	8/21/25	8/21/28	1,025	100.0	4.32%	2,000,000	2,000,000	1,999,700	2,000,000	1,999,428
FHLB	2,000,000	3130B7VL5	9/29/25	9/19/28	1,054	100.0	4.15%	2,000,000	2,000,000	1,999,778	2,000,000	1,978,350
FHLMC	2,000,000	3134HBT43	9/29/25	9/26/28	1,061	100.0	4.13%	2,000,000	2,000,000	1,999,395	2,000,000	1,999,268
\$ 60,000,000			WAM:		834	WAY:	4.38%	\$ 59,967,100	\$ 59,963,074	\$ 60,041,920	\$ 59,963,074	\$ 60,004,279
Treas	2,000,000	91282CGL9	2/13/24	2/15/26	107	99.22	4.41%	1,984,375	1,991,239	2,000,336	1,991,239	2,000,305
\$ 2,000,000			WAM:		3.57	WAY:	4.41%	\$ 1,984,375	\$ 1,991,239	\$ 2,000,336	\$ 1,991,239	\$ 2,000,305

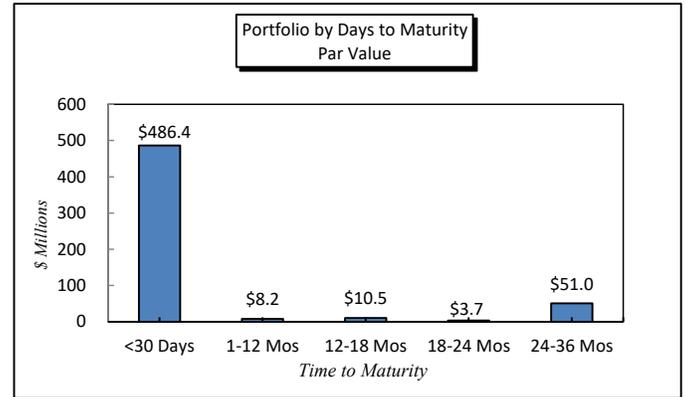
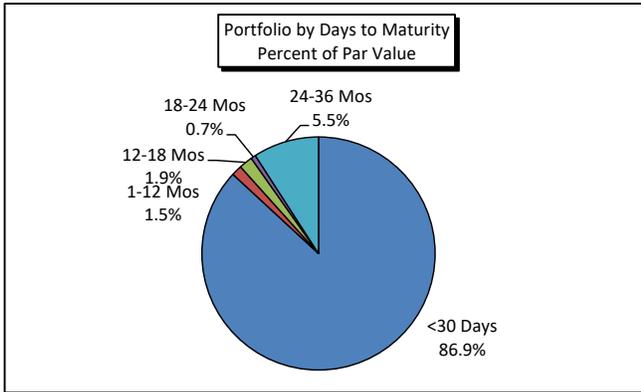
CITY OF SUGAR LAND INVESTMENT PORTFOLIO
SUMMARY OF CURRENT INVESTMENTS - BY CLASSIFICATION
FOR THE MONTH ENDED OCTOBER 31, 2025

	Cash/Sweep	Escrows (Money Market Funds)	Texpool	TexSTAR	Tx CLASS & Tx CLASS Gov	Total Cash & Equivalents	Agencies Portfolio	CD's Portfolio	Total
Investments by Funds									
General Fund	\$ (4,029,336)	\$ -	\$ 225,715	\$ 2,436,195	\$ 28,097,391	\$ 26,729,965	\$ 13,967,638	\$ 3,228,802	\$ 43,926,405
Sugar Land Dev Corp.									
Unrestricted	5,045,468	-	16,437	30,833	8,964,627	14,057,365	7,996,348	997,673	23,051,387
Debt Service	490,867	-	3,520,167	-	-	4,011,034	-	-	4,011,034
Capital Projects - Non-Bond Funds	2,306,162	-	-	-	175,628	2,481,790	-	-	2,481,790
Sugar Land 4B Corporation									
Unrestricted	3,149,460	-	1,259,497	30,833	219,634	4,659,424	7,730,996	1,491,689	13,882,109
Debt Service	2,098,560	-	755	-	-	2,099,315	-	-	2,099,315
Capital Projects - Non-Bond Funds	1,489,005	-	-	1,915,707	1,835,817	5,240,528	(656)	-	5,239,873
TIRZ #1 - SL Town Square	65,007	-	142	-	-	65,150	-	-	65,150
TIRZ #3 - Imperial	(5,510)	-	-	-	-	(5,510)	-	-	(5,510)
TIRZ #4 - Tract 5	5,945,373	-	471,573	1,451,293	3,492,504	11,360,743	-	-	11,360,743
Special Revenue Funds									
Festival Site/Special Events	1,079,580	-	-	-	-	1,079,580	-	-	1,079,580
Animal Shelter Donations	217,894	-	-	-	-	217,894	-	-	217,894
Court Security	95,876	-	-	-	-	95,876	-	-	95,876
Court Technology	88,154	-	0	-	-	88,154	-	-	88,154
Truancy Prevention	153,010	-	-	-	-	153,010	-	-	153,010
Juror	4,724	-	-	-	-	4,724	-	-	4,724
Tourism	3,177,495	-	0	-	-	3,177,495	-	992,763	4,170,258
Enclave @ River Park PID	64,503	-	0	-	-	64,503	-	-	64,503
Eldridge PID	87,700	-	-	-	-	87,700	-	-	87,700
SPA Debt Reduction - Riverstone	492,028	-	675,768	87,526	-	1,255,322	1,000,428	1,241,460	3,497,211
SPA Debt Reduction - Plantation	330,731	-	370,693	157,547	-	858,971	-	3	858,974
Community Dev Block Grant	1	-	-	-	-	1	-	-	1
Law Enforcement Federal Seizures	49,344	-	-	-	-	49,344	-	-	49,344
Law Enforcement State Seizures	1,369,803	-	-	-	-	1,369,803	-	-	1,369,803
Law Enforcement	28,924	-	-	-	-	28,924	-	-	28,924
PEG	(1,629)	-	-	-	-	(1,629)	-	-	(1,629)
American Rescue Plan Act	801,333	-	2,308	-	1,056,773	1,860,413	999,623	247,996	3,108,032
Contract Policing	488,423	-	-	-	-	488,423	-	-	488,423
Public Art	942,110	-	-	-	-	942,110	-	-	942,110
Opioid Settlement	32,810	-	-	-	-	32,810	-	-	32,810
Debt Service									
Debt Service Fund	6,063,116	-	82,148	2,590	2,156,713	8,304,567	5,989,985	258,279	14,552,832
Taxable Debt Service Fund	2,715,266	-	38,217	-	232,529	2,986,011	633	-	2,986,645
Restricted Debt Service	-	-	-	-	-	-	-	-	-
Capital Projects									
Capital Projects - Non-Bond	3,199,458	28,980,671	446,703	-	13	32,626,845	-	-	32,626,845
Restricted - Other Purpose	1	-	1,198,872	-	-	1,198,872	-	-	1,198,872
Capital Projects- Other Purpose	6,607	-	-	-	-	6,607	-	-	6,607
Constellation Field- Capital Repairs	-	-	1,156,738	-	-	1,156,738	-	-	1,156,738
Smart Financial Centre- Capital Repairs	-	-	951,035	-	-	951,035	-	-	951,035
Capital Projects-Bond Funds	(2,327,542)	-	1,304,414	-	83,032,851	82,009,723	1,973,481	35	83,983,239
Capital Project - TWDB Loans	-	31,243,265	-	24,234,921	-	55,478,186	-	-	55,478,186
CIP - Federal Funds	(132,157)	-	-	-	-	(132,157)	-	-	(132,157)
Utilities Fund									
Operating	25,062,723	-	325,277	20	12,445,844	37,833,864	10,998,886	994,971	49,827,721
Restricted-Other Purpose	2,451,523	-	-	-	-	2,451,523	-	-	2,451,523
Restricted Debt Service	1,518,833	-	209,273	-	-	1,728,105	-	-	1,728,105
Capital Projects - Non-Bond	3,206,533	-	1,053,485	583,507	2,210,134	7,053,659	998,934	248,400	8,300,993
Capital Projects - New Development	6,059,649	-	4,213,940	2,498,822	11,018,697	23,791,108	2,998,803	249,584	27,039,495
Capital Projects - Bond Funds	318,783	-	7,695,340	29,181,109	87,456,649	124,651,880	2,001,882	-	126,653,762

**CITY OF SUGAR LAND
SUMMARY OF PORTFOLIO
FOR THE MONTH ENDED OCTOBER 31, 2025**



Portfolio At 10/31/2025	Par Value	Book Value	Market Value
Cash/ Sweep	\$ 92,000,507	\$ 92,000,507	\$ 92,000,507
Escrow (MMF)	60,223,937	60,223,937	60,223,937
Texas CLASS	245,537,457	245,537,457	245,537,457
TexPool	25,233,982	25,233,982	25,233,982
TexStar	62,610,904	62,610,904	62,610,904
CD's	12,152,000	12,152,000	12,195,401
Agencies	60,000,000	59,963,074	60,004,279
Treasuries	2,000,000	1,991,239	2,000,305
Total	\$ 559,758,786	\$ 559,713,099	\$ 559,806,771



Investment Activity - Par Value

	Trans Date	Final Maturity	CD's	Agencies	Treasuries	Escrows (MMF)	Texas CLASS	TexPool	TexStar	Total
Beginning Balance			\$ 13,392,000	\$ 65,100,000	\$ 2,000,000	\$ 60,035,935	\$ 244,647,604	\$ 25,145,527	\$ 62,392,754	\$ 472,713,819
Matured	10/31/24	10/31/25	(248,000)							(248,000)
Matured	11/1/24	10/31/25	(248,000)							(248,000)
Matured	10/31/24	10/31/25	(248,000)							(248,000)
Matured	11/5/24	11/5/25	(248,000)							(248,000)
Matured	3/7/25	3/7/28	(248,000)							(248,000)
Matured	4/28/25	10/21/27		(2,000,000)						(2,000,000)
Matured	4/25/25	4/17/28		(2,000,000)						(2,000,000)
Matured	4/25/25	4/25/28		(1,100,000)						(1,100,000)
Interest Earned						188,002	889,854	88,454	218,150	1,384,460
Ending Balance			12,152,000	60,000,000	2,000,000	60,223,937	245,537,457	25,233,981	62,610,904	467,758,279
Cash/Sweep Account										92,000,507
Total Portfolio			\$ 12,152,000	\$ 60,000,000	\$ 2,000,000	\$ 60,223,937	\$ 245,537,457	\$ 25,233,981	\$ 62,610,904	\$ 559,758,786

This monthly report is in full compliance with the City of Sugar Land's Investment Policy and Strategy as established for the pooled investment funds and the Public Funds Investment Act. (Chapter 2256).

Prepared By

Razeeda Boochoon

Jing Xiao

Razeeda Boochoon
Investment Officer

Jing Xiao
Investment Officer