



MONTHLY FINANCIAL REPORT

AS OF SEPTEMBER 30, 2025



September 2025 Financial Report

The following is an executive summary of the financial results for the City's key operating funds. Please refer to the accompanying financial statements for a complete overview of activity through the reporting period. Financial results in this transmission are presented as-is for a specific point in time and are subject to change throughout the fiscal year. The fiscal year 2025 year-to-date actuals are compared as a percentage of the annual budget on a modified accrual basis. Fund balances are shown as is in relation to the annual audit of fiscal year 2024.

Percent of fiscal year Complete: 100%

Property Taxes

	2025 Collections	2024 Collections
Total Tax Levy	74,998,185	70,255,699
Total Current Year Collections	74,507,840	69,826,620
Current Year Tax Levy Collected (%)	99.35%	99.39%
Total Outstanding - Current	490,345	429,079
Total Outstanding - Delinquent	907,841	834,716

Year-to-date performance comparisons of property tax collections are referenced in the chart above. These figures reflect the values reported to the City by the Tax Assessor & Collector through the reporting period. On February 1st, taxes became delinquent and are assessed a six percent (6%) penalty for the first month or portion of a month, plus one percent (1%) interest for each additional month delinquent. Taxes unpaid after September 1st are assessed at twelve percent (12%) for penalty, and the percentage stops increasing thereafter. Interest charges continue at the rate of one percent (1%) per month, with no maximum.

The general ledger only reflects payments the City has posted to respective funds, which September includes collections as well as penalty and interest from prior years. The general ledger for September reflects a timing difference between the reported collections by the Tax Assessor and the receipt and posting of funds by the City. For a comparison of year-to-date collections compared to budget, please refer to the General Fund and Debt Service Fund portions of this report. The City expects most property taxes for the current collection levy to be collected by September.

General Fund

Revenues

General Fund revenues throughout the reporting period are 100% of the budget and 9% higher than the prior year, primarily driven by higher sales tax, property taxes, and licenses and permits.

September sales tax collections of \$5,106,836 are 19% higher than the same month prior year and 24% higher than the month's original budget. The strong performance in sales tax collections is attributed to both inflationary impacts on taxable goods and increased consumer activity, particularly in retail and dining sectors, which outpaced conservative budget estimates. Of the total collections, 68% came from local sales transactions, while 32% was generated from online sales.

The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month through the reporting period.

Other taxes are 96% of budget and are 3% lower than the prior year's collections, primarily driven by lower franchise tax revenues for gas, telecom, and cable TV.

Licenses and Permit revenues have reached 106% of the annual budget and are 49% higher than the same period last fiscal year, reflecting a YOY increase of \$1.91M. This growth is predominately driven by building permit activity, including approximately \$1.04M in one-time revenue related to construction at new Clements High School and the Pearl project at Creek Bend.

Charges for Services are 105% of budget and 14% higher than last fiscal year, primarily driven by increased volume of payments from EMS service charge, along with special events revenues that were previously recorded in the Special Events Fund but are now being recorded in the General Fund.

Fines and Forfeitures revenues are \$78,668 or 6% lower than the prior year. Violations issued in September total 871, which is 175 violations, or 25%, higher than last September.

Other revenues totaling \$2.0M include one-time revenue from insurance recovery and fiber construction reimbursement for city services, which is \$389,450, or 24% higher than last year.

Expenditures

Operating expenditures are 95% of budget and 7% higher than the prior year. Salaries and benefits continue to be the largest component of operating spending, making up 78% of total operating expenditures, while operation and maintenance comprise the remaining 22%.

Non-Operating expenditures are 64% of budget and 38% lower than the same period last year. Year-to-date actual expenditures are lower than budget primarily due to the timing of the \$2.6M Lake Pointe project.

Rebate payments total \$300,267 or 10% higher than the prior year due to increased taxable property values within the in-city MUD. Insurance costs are \$34,670 or 2% higher than last year, driven by higher

deductibles resulting from multiple claims, though the increase is offset by one-time insurance recovery revenue noted earlier in the report.

Total expenditures through September are at 93% of the annual budget, and 4% higher than the same period last year. Based on the timing of contracted services and projects, we expect year-end expenditure to be on par with the budget.

Debt Service Fund

Revenues

Total revenues are 100% of the revised budget and 4% higher than the prior year driven by higher current property tax collections through the period versus the prior year. The operating budget is primarily driven by property taxes. Transfers in from other funds occur quarterly.

Expenditures

Total expenditures are currently at 100% of the annual budget, representing a 6% increase compared to the same period last year. This rise is driven by higher debt payments due to new debt issued, as well as higher in-city MUD rebates resulting from increased taxable property values. Debt service payments are made semi-annually in February and September.

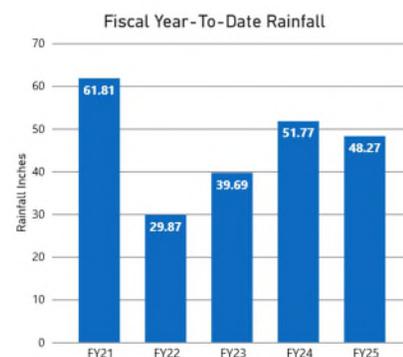
Utility Fund

Revenues

Total revenues are 101% of budget and 53% higher than the prior year due to higher Bond Proceeds and Interest Income. Charges for Services are 101% of the budget and 4% higher than the prior year.

The weather can significantly impact the Utility Fund, specifically water consumption. It is expected that water consumption rises with warmer seasons and falls during cooler seasons, creating a seasonality effect on when revenues are earned.

Rainfall can also directly affect water consumption and revenues for the Utility Fund. Rainfall reduces irrigation needs and additional water consumption that is typically observed during the higher-earning summer seasons. For this reason, staff monitors both consumption and revenues closely.



The City received 2.37 inches of rainfall in the month of September, with the average rainfall for the month in the Sugar Land area being 2.80 inches.

Expenditures

Operating expenditures are 84% of budget and 7% higher than the prior year.

Non-operating expenditures account for 95% of the budget and are 58% higher than the prior year, primarily due to higher transfers for the Capital Improvement Program.

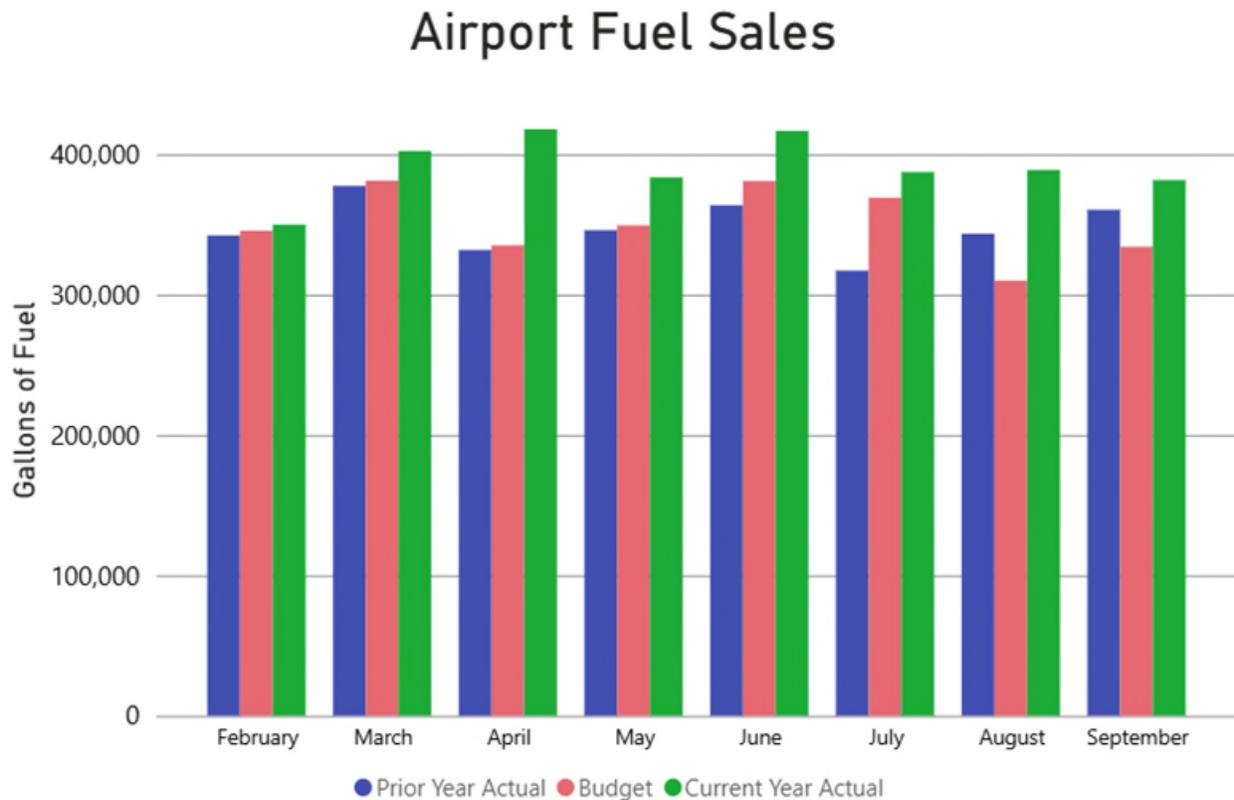
Total expenditures are 92% of budget and 41% higher than the prior year.

Airport Fund

Revenues

Operating revenues are 103% of budget and 9% higher than the prior year driven by miscellaneous revenues and fuel sales.

Fuel sales revenue is 78% of budget and 10% higher than last fiscal year. The Airport sold 381,693 gallons of fuel in September, which is 25% higher than budget and 14% higher than the previous year. It is important to note that the annual budget for fuel is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month through the reporting period.



Revenues from hangar leases are 76% of budget and 7% higher than the prior year.

Total revenues are 76% of budget and 9% higher than the prior year.

Expenditures

Operating expenditures are 74% of budget and are 5% higher than prior year, primarily due to the decrease in FBO Services expenditures. Excluding the cost for resale fuel, operating expenditures are 25% higher than the prior year.

Non-operating expenditures are 92% of budget and are 153% higher than the prior year, due to new amended expenses to pay for Airport projects and Principal Debt payments.

Total expenditures are 77% of budget and 19% higher than the prior year.

Employee Benefits Fund

Revenues

Total revenues are at 100% of the revised budget, representing an 8% increase compared to the same period last year. This increase is primarily attributed to increased city contributions as well as higher reimbursement for various claims.

Total expenditures are at 99% of budget, reflecting a 6% increase over the prior year. Higher medical insurance claims is the primary driver of this increase. Net PEPM (per employee per month) claims compared to claims last year are up 8% and are currently sitting at \$1,202 PEPM claim cost.

The reserve for this fund was decreased from \$2,634,366 in FY24 to \$2,484,003 in FY25, which approximates to 20% of anticipated claims for plan year 2025.

Tourism Fund

Revenues

Total revenues are 99% of budget and 0% higher than last fiscal year due to higher hotel occupancy tax receipts.

Hotel occupancy taxes received through September total \$2,998,501 and show a 0% increase from the prior year. Taxes are received in arrears for the previous quarter in which they are booked. An offsetting adjustment is included in the fund balance calculation to account for this accrual timing difference.

Expenditures

Total expenditures are 84% of budget and 8% lower than the prior year.

Sugar Land Development Corporation

Revenues

Total revenues are 100% of budget and 3% lower than the prior year, primarily due to higher sales tax collections.

September sales tax collections of \$849,203 are 19% higher than the prior year and 23% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

Operating expenditures are 59% of budget and 25% higher than the prior year. The Economic Development Program budget is \$620,497 and \$369,862 has been expended to date.

Non-operating expenditures are 73% of budget and \$8,408,871 have been expended year-to-date through the period. Transfers to other funds occur on a quarterly basis and debt service payments occur semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$2,500,000 to be used strategically without the need for additional funding appropriation. Thru the reporting period, \$1,000,000 of the original reserve has been allocated to the Imperial Char House land acquisition.

Total expenditures are 69% of the budget and 52% higher than last year, primarily due to more economic development activities in the current year.

Sugar Land 4B Corporation

Revenues

Total revenues are 103% of budget and 7% higher than the prior year, primarily due to higher sales tax and Interest Income. September sales tax collections of \$849,203 are 19% higher than the prior year and 23% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

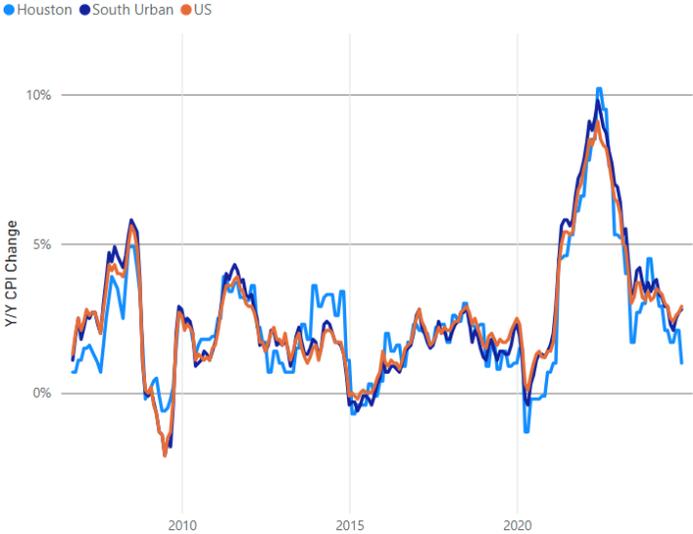
Operating expenditures are 67% of budget and 26% lower than the prior year thru the period. The Economic Development Program budget is \$818,994. Through September, \$544,538 has been spent to date.

Non-operating expenditures are 93% to date and 98% higher than the prior year. This is primarily driven by incentives for the redevelopment of Lake Pointe. Transfers occur quarterly, and debt payments are made semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$326,012 to be used strategically without the need for additional funding appropriation.

Total expenditures are 92% of budget and 94% higher than the prior year, attributed to increased incentive amounts in comparison to the last year.

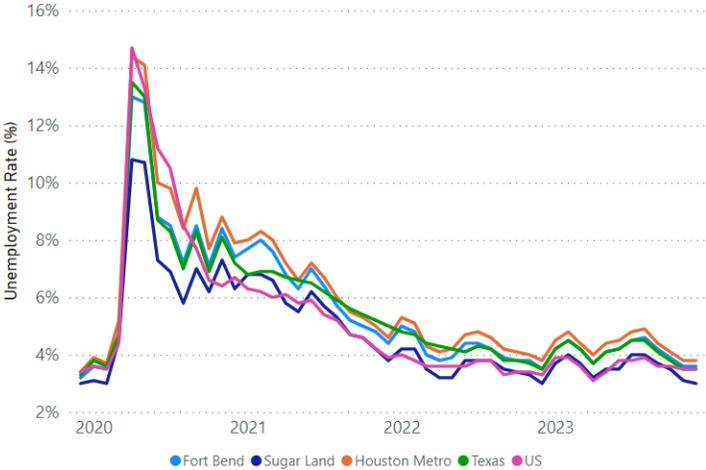
Economic Indicators

Historical CPI



Source: [U.S. Bureau of Labor Statistics](#)

Unemployment Rates



Source: [Texas Workforce Commission](#)

Additional Sources:

- 1) [Consumer Confidence Survey](#)
- 2) [Greater Houston Partnership: Data, Insight & Analysis](#)

General Fund
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Property Taxes	\$ 39,288,157	\$ 42,748,820	\$ 42,748,820	\$ 42,848,757	100
Sales Tax	52,977,640	58,282,574	\$ 58,282,574	58,713,296	101
Other Taxes	6,309,596	6,397,593	6,397,593	6,126,653	96
Licenses & Permits	3,881,167	5,472,915	5,472,915	5,792,144	106
Intergovernmental	494,816	784,097	784,097	839,869	107
Charges for Services	5,825,336	6,314,400	6,314,400	6,655,565	105
Fines & Forfeitures	1,211,709	1,090,500	1,090,500	1,133,041	104
Interest Income	3,596,908	2,359,000	2,359,000	2,653,924	113
Other	1,625,517	2,676,240	2,676,240	2,014,967	75
Operating Revenues	115,210,846	126,126,139	126,126,139	126,778,216	101
Transfers In	8,807,599	8,865,016	8,865,016	8,306,629	94
Non-Operating Revenues	8,807,599	8,865,016	8,865,016	8,306,629	94
Total Revenues	124,018,444	134,991,155	134,991,155	135,084,845	100
Operating Expenditures					
General Government	23,952,726	28,055,864	28,055,864	25,776,058	92
Finance	5,679,317	6,388,133	6,388,133	5,747,176	90
Public Works	12,176,666	12,290,846	12,290,846	12,394,137	101
Parks & Recreation	6,864,166	7,639,488	7,639,488	6,949,851	91
Environmental & Neighborhood SVC	9,437,575	10,057,589	10,057,589	9,183,755	91
Community Development	6,846,592	8,228,393	8,228,393	7,201,949	88
Police Department	27,600,042	31,693,927	31,693,927	30,414,695	96
Public Safety Dispatch	3,420,334	4,080,985	4,080,985	3,696,949	91
Fire Department	22,791,979	25,065,250	25,065,250	25,355,589	101
Total Operating Expenditures	118,769,397	133,500,474	133,500,474	126,720,159	95
Non-Departmental					
Rebates & Assignments	2,907,677	3,541,356	3,541,356	3,207,943	91
Transfers to Other Funds	3,806,218	3,272,377	3,272,377	3,272,377	100
Insurance Premium	1,687,118	1,925,000	1,925,000	1,721,788	89
Other Expenses	-	2,650,000	2,650,000	-	0
Miscellaneous	21,057	(3,257,264)	(3,257,264)	(2,983,878)	92
Total Non-Departmental Expenditures	8,422,069	8,131,469	8,131,469	5,218,231	64
Total Expenditures	127,191,466	141,631,943	141,631,943	131,938,390	93
Fund Balance - Beginning	56,887,659	53,714,637	-	53,714,637	0
Revenues Over/(Under) Expenditures	(3,173,022)	(6,640,788)	(6,640,788)	3,146,455	0
Fund Balance - Ending	\$ 53,714,637	\$ 47,073,849	\$ -	\$ 56,861,092	\$ -
Less Accrued Sales/Franchise Taxes	(9,078,483)	(9,483,653)	-	(9,483,653)	0
Available Fund Balance	\$ 44,636,154	\$ 37,590,197	\$ -	\$ 47,377,440	\$ -

Sugar Land Development Corporation
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sales Tax	\$ 9,089,263	\$ 9,401,576	\$ 8,772,959	\$ 9,922,523	106
Interest Income	1,027,597	\$ 1,100,000	1,100,000	1,197,521	109
TIRZ #1	1,793,000	\$ 1,036,879	1,036,879	427,928	41
TIRZ #3	43,044	30,000	30,000	22,454	75
Total Operating Revenues	11,952,904	11,568,455	10,939,838	11,570,426	100
Bond Proceeds	-	-	-	-	0
Total Non-Operating Revenues	-	-	-	-	0
Total Revenues	11,952,904	11,568,455	10,939,838	11,570,426	100
Expenditures					
Economic Development Program	447,511	620,497	620,497	369,862	60
Economic Development Incentives	1,576,192	3,700,000	3,700,000	2,158,715	58
Contractual Services	10,264	14,540	14,540	10,230	70
Total Operating Expenditures	2,033,966	4,335,037	4,335,037	2,538,807	59
Debt Service	3,912,531	3,886,038	3,886,038	3,886,028	100
Payment to Escrow Agent	-	-	-	-	0
Reserve for Opportunities	-	2,500,000	2,500,000	550,000	22
Bond Issuance & Disclosure	-	-	-	1,500	0
Capital Projects Reimbursement	-	3,300,000	3,300,000	2,300,000	70
Transfers to Other Funds	1,271,663	1,850,811	1,850,811	1,671,343	90
Total Non-Operating Expenditures	5,184,195	11,536,849	11,536,849	8,408,871	73
Total Expenditures	7,218,161	15,871,886	15,871,886	10,947,678	69
Revenues Over/(Under) Expenditures	4,734,743	(4,303,431)	(4,932,048)	622,748	0
Debt Service Reserve	(3,627,000)	(3,358,062)	-	(3,358,062)	0
Fund Balance - Beginning	23,872,555	28,607,298	-	28,607,298	0
Fund Balance - Ending	\$ 24,980,298	\$ 20,945,805	\$ -	\$ 25,871,985	

Tourism Fund
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Hotel Occupancy Tax	\$ 2,988,608	\$ 3,071,845	\$ 3,071,845	\$ 2,998,501	98
Interest Income	151,296	97,632	97,632	137,903	141
Miscellaneous	34,690	22,231	22,231	34,075	153
Total Revenues	3,174,593	3,191,708	3,191,708	3,170,479	99
Expenditures					
Tourism Program	776,881	1,486,634	1,486,634	1,044,791	70
Visitor Center	264,756	450,854	450,854	460,088	102
Total Operating Expenditures	1,041,637	1,937,488	1,937,488	1,504,879	78
Transfer Out - Debt Service Fund	1,338,225	685,175	685,175	695,358	101
Transfer Out - Others	550	550	550	550	100
Reserve for Oppourtunies	-	-	-	-	0
Total Non-Operating Expenditures	1,338,775	685,725	685,725	695,908	101
Total Expenditures	2,380,412	2,623,213	2,623,213	2,200,786	84
Revenues Over/(Under) Expenditures	794,181	568,495	568,495	969,693	0
Fund Balance - Beginning	2,461,118	3,255,299	-	3,255,299	0
Fund Balance - Ending	\$ 3,255,299	\$ 3,823,794	\$ -	\$ 4,224,992	\$ -

Enclave At River Park PID
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
PID Assesment Fees	\$ 47,310	\$ 37,309	\$ 37,309	\$ 38,438	103
Interest Income	4,098	3163	3,163	3,441	109
Total Operating Revenues	51,408	40,472	40,472	41,879	103
Transfers In	90,789	95330	95,330	95,330	100
Total Revenues	142,197	135,802	135,802	137,210	101
Expenditures					
Miscellaneous	-	60	60	-	-
Transfer to Other Funds	137,569	133319	133,319	133,319	100
Total Expenditures	137,569	133,379	133,379	133,319	100
Fund Balance - Beginning	55,972	60,600	-	60,600	-
Net Income/(Loss)	4,628	2,423	2,423	3,891	-
Fund Balance - Ending	\$ 60,600	\$ 63,023	\$ -	\$ 64,491	\$ -

Park at Eldridge PID Fund
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
PID Assessment Fees	\$ -	\$ 83,232	\$ 83,232	\$ 85,410	103
Interest Income	-	\$ 2,427	2,427	2,290	94
Total Revenues	-	85,659	85,659	87,700	102
Expenditures					
Miscellaneous	-	\$ 100	100	-	-
Total Expenditures	-	100	100	-	-
Fund Balance - Beginning	-	-	-	-	-
Net Income/(Loss)	-	85,559	85,559	87,700	-
Fund Balance - Ending	\$ -	\$ 85,559	\$ -	\$ 87,700	\$ -

Riverstone SPA Debt Reduction Fund
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Debt Reduction Fees	\$ 486,258	\$ 567,811	\$ 567,811	\$ 508,609	90
Interest Income	126,844	\$ 108,588	108,588	118,336	109
Total Revenues	<u>613,102</u>	<u>676,399</u>	<u>676,399</u>	<u>626,944</u>	<u>93</u>
Expenditures					
Operations & Maintenance	-	\$ -	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning	2,264,345	2,877,447	-	2,877,447	-
Net Income/(Loss)	613,102	676,399	676,399	626,944	-
Fund Balance - Ending	<u>\$ 2,877,447</u>	<u>\$ 3,553,846</u>	<u>\$ -</u>	<u>\$ 3,504,391</u>	<u>-</u>

Tara Plantation SPA Reduction Fund
Quarterly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Out of City Service Fees	\$ 67,233	\$ 68,800	\$ 68,800	\$ 61,664	90
Interest Income	37,190	30,295	30,295	24,961	82
Miscellaneous	-	-	-	-	-
Total Revenues	<u>104,424</u>	<u>99,095</u>	<u>99,095</u>	<u>86,626</u>	<u>87</u>
Expenditures					
Operations & Maintenance	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning	650,505	754,929	-	754,929	-
Net Income/(Loss)	<u>104,424</u>	<u>99,095</u>	<u>99,095</u>	<u>86,626</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 754,929</u>	<u>\$ 854,024</u>	<u>\$ -</u>	<u>\$ 841,555</u>	<u>-</u>

Federal Seizures Fund
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Other Income	\$ -	\$ 4,964	\$ 4,964	\$ 4,964	100.00
Interest Income	2,126	\$ 2,007	2,007	2,010	100
Total Revenues	<u>2,126</u>	<u>6,971</u>	<u>6,971</u>	<u>6,974</u>	<u>100</u>
Expenditures					
Maintenance and Operations	-	\$ -	-	-	-
Transfers to other funds	-	\$ -	-	-	-
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning	40,244	42,370	-	42,370	-
Net Income (Loss)	2,126	6,971	6,971	6,974	-
Fund Balance - Ending	<u>\$ 42,370</u>	<u>\$ 49,341</u>	<u>\$ -</u>	<u>\$ 49,344</u>	<u>-</u>

State Seizures Fund
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Other Income	\$ 401,574	\$ 300,489	\$ 300,489	\$ 300,489	100.00
Interest Income	39,992	\$ 44,630	44,630	45,928	103
Total Revenues	<u>441,566</u>	<u>345,119</u>	<u>345,119</u>	<u>346,417</u>	<u>100</u>
Expenses					
Maintenance and Operations	3,129	\$ 31,000	31,000	-	-
Capital Items	23,680	\$ -	-	-	-
Transfers to Other Funds	-	\$ -	-	-	-
Total Expenses	<u>26,809</u>	<u>31,000</u>	<u>31,000</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning	369,967	784,724	-	784,724	-
Net Income (Loss)	414,757	314,119	314,119	346,417	-
Fund Balance - Ending	<u>\$ 784,724</u>	<u>\$ 1,098,843</u>	<u>\$ -</u>	<u>\$ 1,131,141</u>	<u>-</u>

Law Enforcement Fund
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Interest Income	\$ 1,688	\$ 881	\$ 881	\$ 951	108
Miscellaneous	4,088.16	\$ 4,211	4,211	7,000	166
Total Revenues	<u>5,776</u>	<u>5,092</u>	<u>5,092</u>	<u>7,951</u>	<u>156</u>
Expenditures					
Operations & Maintenance	29,700	\$ -	-	-	-
Total Expenses	<u>29,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning	43,378	19,454	-	19,454	-
Net Income (Loss)	(23,924)	5,092	5,092	7,951	-
Fund Balance - Ending	<u>\$ 19,454</u>	<u>\$ 24,546</u>	<u>\$ -</u>	<u>\$ 27,405</u>	<u>-</u>

Contract Policing Fund
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Contracted Services	\$ 810,318	\$ 751,154	\$ 751,154	\$ 693,903	92
Interest Income	744	\$ 10,489	10,489	15,761	150
Transfers In	176,071	\$ 39,534	39,534	39,534	100
Total Revenues	<u>987,133</u>	<u>801,177</u>	<u>801,177</u>	<u>749,199</u>	<u>94</u>
Expenditures					
Personnel Costs	619,003	\$ 672,399	672,399	575,895	86
Operations & Maintenance	-	\$ 118,290	118,290	12,232	10
Total Expenses	<u>619,003</u>	<u>790,689</u>	<u>790,689</u>	<u>588,127</u>	<u>74</u>
Fund Balance - Beginning	49,175	417,305	-	417,305	-
Net Income (Loss)	368,130	10,488	10,488	161,072	-
Fund Balance - Ending	<u>\$ 417,305</u>	<u>\$ 427,793</u>	<u>\$ -</u>	<u>\$ 578,377</u>	<u>-</u>

Opioid Litigation Settlement Fund
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Litigation Settlement Distributions	\$ 19,638	\$ 95,805	\$ 95,805	\$ 95,805	100
Interest Income	4,578	1,964	1,964	2,834	144
Total Revenues	<u>24,216</u>	<u>97,769</u>	<u>97,769</u>	<u>98,639</u>	<u>101</u>
Expenditures					
Police Department	29,900	82,351	82,351	79,546	97
Fire Department	49,824	63,172	63,172	62,190	98
Total Expenditures	<u>79,724</u>	<u>145,523</u>	<u>145,523</u>	<u>141,736</u>	<u>97</u>
Fund Balance - Beginning	103,263	47,754	-	47,754	-
Revenues Over/(Under) Expenditures	<u>(55,508)</u>	<u>(47,754)</u>	<u>(47,754)</u>	<u>(43,097)</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 47,755</u>	<u>-</u>	<u>\$ -</u>	<u>\$ 4,657</u>	<u>-</u>

Employee Benefits Fund
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Contributions	\$ 14,256,015	\$ 15,088,125	\$ 15,088,125	\$ 15,037,756	100
Interest Income	170,413	143,891	143,891	143,797	100
Miscellaneous Revenue	1,278,397	1,624,584	1,624,584	1,750,221	108
Total Revenues	<u>15,704,826</u>	<u>16,856,600</u>	<u>16,856,600</u>	<u>16,931,773</u>	<u>100</u>
Expenditures					
Insurance – Fully Insured	1,792,937	2,012,740	2,012,740	1,854,003	92
Insurance – Self Insured/Medical	8,727,281	9,653,049	9,653,049	9,728,749	101
Insurance – Self Insured/Pharmacy	2,990,489	2,855,171	2,855,171	2,850,310	100
Insurance – Other	1,369,225	1,492,231	1,492,231	1,486,253	100
Miscellaneous	377,000	366,662	366,662	309,379	84
Total Expenditures	<u>15,256,933</u>	<u>16,379,853</u>	<u>16,379,853</u>	<u>16,228,694</u>	<u>99</u>
Cash Equivalent - Beginning	3,493,954	3,941,846	-	3,941,846	-
Revenue Over/ (Under) Expenditures	447,893	476,747	476,747	703,080	-
Reserve for Claims	(2,634,366)	(2,484,003)	-	(2,484,003)	-
Fund Balance - Ending	<u>\$ 1,307,481</u>	<u>\$ 1,934,590</u>	<u>\$ -</u>	<u>\$ 2,160,923</u>	<u>-</u>

Fleet Replacement Fund
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Interest Income	\$ 85,833	\$ 36,000	\$ 36,000	\$ 35,042	97.34
Miscellaneous	321,026	227,968	227,968	273,889	120.14
Charges for Services/Transfer In	1,383,051	2,093,068	2,093,068	2,096,818	100.18
Total Revenues	<u>1,789,910</u>	<u>2,357,036</u>	<u>2,357,036</u>	<u>2,405,748</u>	<u>102.07</u>
Expenditures					
Vehicles and Contractual Services	2,943,060	2,997,100	2,997,100	2,980,460	99.44
Contingency	-	-	-	-	-
Total Expenditures	<u>2,943,060</u>	<u>2,997,100</u>	<u>2,997,100</u>	<u>2,980,460</u>	<u>99.44</u>
Cash Equivalent - Beginning	1,885,963	732,813	-	732,813	-
Revenues Over/(Under) Expenditures	(1,153,150)	(640,064)	(640,064)	(574,711)	-
Cash Equivalent - Ending	<u>\$ 732,813</u>	<u>\$ 92,749</u>	<u>\$ -</u>	<u>\$ 158,101</u>	<u>-</u>

Debt Service Fund
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Current Property Taxes	\$ 28,196,040	\$ 29,638,008	\$ 29,638,008	\$ 29,737,121	100
Delinquent Property Taxes	(294,262)	(220,791)	(220,791)	(265,812)	120
Interest Income	792,066	680,000	680,000	746,957	110
Miscellaneous	355,550	521,963	521,963	521,963	100
Operating Revenues	<u>29,049,394</u>	<u>30,619,180</u>	<u>30,619,180</u>	<u>30,740,229</u>	<u>100</u>
Bond Proceeds	2,527	-	-	5,530	-
Transfer from Other Funds	5,425,208	5,010,163	5,010,163	5,010,163	100
Non-Operating Revenues	<u>5,427,734</u>	<u>5,010,163</u>	<u>5,010,163</u>	<u>5,015,692</u>	<u>100</u>
Total Revenues	<u>34,477,128</u>	<u>35,629,342</u>	<u>35,629,342</u>	<u>35,755,921</u>	<u>100</u>
Expenditures					
Debt Service	28,969,370	30,759,282	30,759,282	30,756,824	100
Fiscal Fees	42,059	81,067	81,067	51,067	63
Total Operating Expenditures	<u>29,011,429</u>	<u>30,840,349</u>	<u>30,840,349</u>	<u>30,807,891</u>	<u>100</u>
Rebates & Assignments	2,071,046	2,355,578	2,355,578	2,255,378	96
Transfers to Other Funds	263,055	257,634	257,634	257,634	100
Total Non-Operating Expenditures	<u>2,334,101</u>	<u>2,613,212</u>	<u>2,613,212</u>	<u>2,513,012</u>	<u>96</u>
Total Expenditures	<u>31,345,530</u>	<u>33,453,561</u>	<u>33,453,561</u>	<u>33,320,903</u>	<u>100</u>
Fund Balance - Beginning	9,001,755	12,133,353	-	12,133,353	-
Revenue Over/ (Under) Expenditures	3,131,598	2,175,781	2,175,781	2,435,018	-
Fund Balance - Ending	<u>\$ 12,133,353</u>	<u>\$ 14,309,134</u>	<u>\$ -</u>	<u>\$ 14,568,371</u>	<u>-</u>

Debt Service Fund - Taxable
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Rent	\$ 1,782,581	\$ 2,000,666	\$ 2,000,666	\$ 2,000,833	100
Interest Income	103,870	95,400	95,400	73,819	77
Total Revenues	<u>1,886,451</u>	<u>2,096,066</u>	<u>2,096,066</u>	<u>2,074,652</u>	<u>99</u>
Operating Expenditures					
Current Outstanding & New Debt	1,588,199	1,587,899	1,587,899	1,587,899	100
Fiscal Fees/Other	825	825	825	825	100
Total Expenditures	<u>1,589,024</u>	<u>1,588,724</u>	<u>1,588,724</u>	<u>1,588,724</u>	<u>100</u>
Fund Balance - Beginning	1,999,850	2,297,277	-	2,297,277	-
Revenue Over/ (Under) Expenditures	297,428	507,342	507,342	485,928	-
Fund Balance - Ending	<u>\$ 2,297,278</u>	<u>\$ 2,804,619</u>	<u>\$ -</u>	<u>\$ 2,783,205</u>	<u>-</u>

Utility Fund
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Charges for Services	\$ 68,825,394	\$ 70,973,220	\$ 72,053,580	\$ 71,860,456	101
Tap Fees	174,755	85,225	85,225	95,400	112
Interest Income	2,591,247	2,088,841	2,088,841	2,235,316	107
Miscellaneous Revenues	2,242,784	2,633,297	2,633,297	2,469,002	94
Total Operating Revenues	73,834,179	75,780,583	76,860,943	76,660,173	101
Bond Proceeds	20,462,642	68,173,263	68,173,263	68,173,341	100
Transfers In - PID	35,281	34,531	34,531	34,531	100
Transfers In - Connection Fees	868,019	868,019	868,019	868,019	100
Transfers In - Solid Waste	-	342,818	342,818	-	0
Total Non-Operating Revenues	21,365,942	69,418,631	69,418,631	69,075,891	100
Total Revenues	95,200,121	145,199,214	146,279,574	145,736,064	100
Operating Expenditures					
Utility Administration	1,172,038	1,636,718	1,636,718	1,341,068	82
Water Distribution	3,089,259	3,279,144	3,279,144	2,950,998	90
Water Production	3,980,170	5,625,823	5,625,823	4,317,637	77
Wastewater Collection	1,588,122	1,600,825	1,600,825	1,275,770	80
Wastewater Treatment	8,715,172	9,911,421	9,911,421	8,554,042	86
Water Quality	996,378	1,295,361	1,295,361	1,183,379	91
Water Conservation	417,461	456,839	456,839	246,461	54
Utility Customer Service	1,325,766	2,344,871	2,344,871	1,680,578	72
Surface Water	9,807,359	12,888,504	12,888,504	11,415,952	89
AMI Operations	136,981	860,915	860,915	404,243	47
Treasury	2,098,358	2,402,568	2,402,568	2,309,749	96
Total Operating Expenditures	33,327,064	42,302,989	42,302,989	35,679,877	84
Non-Operating Expenditures					
CIP Transfer	27,859,983	69,744,743	69,744,743	69,756,218	100
Transfers Out	15,578,518	8,928,685	8,928,685	8,932,435	100
Debt Service	20,609,031	28,128,484	28,128,484	22,575,430	80
Issuance Costs	275,401	848,791	848,791	417,045	49
Contingency	-	-	-	-	0
Miscellaneous	507,404	79,133	79,133	552,183	698
Inter Fund Loan - Solid Waste	-	-	-	-	-
Total Non-operating Expenditures	64,830,337	107,729,836	107,729,836	102,233,311	95
Total Expenditures	98,157,400	150,032,825	150,032,825	137,913,188	92
Net Income /(Loss)	(2,957,279)	(4,833,611)	(3,753,251)	7,822,877	0
Reserve - Debt Service	(9,078,642)	(9,110,646)	-	(9,110,646)	0
Cash Equivalents - Beginning	46,375,029	45,044,676	-	45,044,676	0
Cash Equivalents - Ending	\$ 34,339,108	\$ 31,100,419	\$ -	\$ 43,756,906	0

Airport Fund
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Fuel Sales	\$ 19,909,375	\$ 21,006,639	\$ 21,006,639	\$ 21,611,222	103
Hangar Leases	1,550,869	1,672,206	1,672,206	1,700,734	102
Charges for Services	1,053,215	1,179,935	1,179,935	1,174,706	100
Interest Income	430,909	492,683	492,683	532,238	108
Other Revenues	400,488	351,339	351,339	358,205	102
Miscellaneous Revenues	329,601	410,028	410,028	412,164	101
Total Operating Revenues	<u>23,674,457</u>	<u>25,112,830</u>	<u>25,112,830</u>	<u>25,789,270</u>	<u>103</u>
Bond Proceeds	-	-	-	-	0
Grants	100,000	894,000	894,000	100,000	11
Transfer from Other Funds	588,489	565,443	565,443	565,443	100
Total Non-Operating Revenues	<u>688,489</u>	<u>1,459,443</u>	<u>1,459,443</u>	<u>665,443</u>	<u>46</u>
Total Revenues	<u>24,362,946</u>	<u>26,572,273</u>	<u>26,572,273</u>	<u>26,454,712</u>	<u>100</u>
Expenditures					
Airport Administration	1,399,371	1,572,254	1,572,254	1,348,701	86
Airfield	392,639	458,623	458,623	423,241	92
FBO Services	15,113,234	14,980,742	14,980,742	14,791,251	99
Café Select	286,683	343,074	343,074	345,574	101
Maintenance & Operations	1,128,483	1,570,202	1,570,202	1,707,488	109
US Customs	411,438	707,795	707,795	440,022	62
Total Operating Expenditures	<u>18,731,847</u>	<u>19,632,689</u>	<u>19,632,689</u>	<u>19,056,277</u>	<u>97</u>
Operating Transfers Out	1,326,239	1,087,581	1,087,581	1,087,581	100
Transfers Out - Bond CIP	-	-	-	-	0
Transfers Out - Non-Bond CIP	-	1,050,000	1,050,000	1,050,000	100
Debt Service	1,933,028	1,940,458	1,940,458	1,934,242	100
Miscellaneous	203,666	70,940	70,940	223,024	314
Total Non-Operating Expenditures	<u>3,462,933</u>	<u>4,148,979</u>	<u>4,148,979</u>	<u>4,294,847</u>	<u>104</u>
Total Expenditures	<u>22,194,781</u>	<u>23,781,667</u>	<u>23,781,667</u>	<u>23,351,124</u>	<u>98</u>
Net Income/(Loss)	2,168,165	2,790,605	2,790,605	3,103,588	0
Reserve - Debt Service	(805,001)	(860,041)	-	(860,041)	0
Cash Equivalent - Beginning	8,898,090	11,117,572	-	11,117,572	0
Fund Balance - Ending	<u>\$ 10,261,254</u>	<u>\$ 13,048,136</u>	<u>\$ -</u>	<u>\$ 13,361,119</u>	<u>0</u>

TIRZ1 - Town Square Fund
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Property Taxes	\$ 2,142,223	\$ 1,584,191	\$ 1,584,191	\$ 963,874	60.84
Interest Income	20,145	16,500	16,500	17,717	107.38
Total Revenues	<u>2,162,368</u>	<u>1,600,691</u>	<u>1,600,691</u>	<u>981,591</u>	<u>61.32</u>
Expenditures					
Insurance	1,930	2,000	2,000	2,000	100.00
Town Square POA Events	382,950	414,245	414,245	414,245	100.00
Contractual Services	122	130	130	90	69.23
Support Services Reimb	10,443	3,751	3,751	3,751	100.00
Total Operating Expenditures	<u>395,446</u>	<u>420,126</u>	<u>420,126</u>	<u>420,086</u>	<u>99.99</u>
Plaza Events - Transfer to General Fund	-	-	-	-	-
Assignment to Sugar Land 4A & 4B	1,938,008	1,183,557	1,183,557	499,342	42.19
Total Non-Operating Expenditures	<u>1,938,008</u>	<u>1,183,557</u>	<u>1,183,557</u>	<u>499,342</u>	<u>42.19</u>
Total Expenditures	<u>2,333,454</u>	<u>1,603,683</u>	<u>1,603,683</u>	<u>919,428</u>	<u>57.33</u>
Fund Balance - Beginning	174,078	2,992	-	2,992	-
Revenues Over/(Under)	(171,086)	(2,992)	(2,992)	62,163	-
Fund Balance - Available	<u>\$ 2,992</u>	<u>\$ (0)</u>	<u>\$ -</u>	<u>\$ 65,155</u>	<u>\$ -</u>

TIRZ3 - Imperial Fund
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Incremental Property Taxes - County	\$ 924,163	\$ 1,015,014	\$ 1,015,014	\$ 1,024,781	100.96
Incremental Property Taxes - City	807,290	922,356	922,356	925,836	100.38
Interest Income	1,964	6,000	6,000	6,257	104.28
Total Revenues	<u>1,733,417</u>	<u>1,943,370</u>	<u>1,943,370</u>	<u>1,956,874</u>	<u>100.69</u>
Expenditures					
Legal Services	17,704	-	-	-	-
Admin Services	13,988	16,177	16,177	16,177	100.00
Assignment to IRD - TIRZ Revenue Fund	1,699,154	1,917,326	1,917,326	1,917,326	100.00
Total Expenditures	<u>1,730,846</u>	<u>1,933,503</u>	<u>1,933,503</u>	<u>1,933,503</u>	<u>100.00</u>
Fund Balance - Beginning		1,283		1,283	-
Revenues Over/(Under)	2,571	9,867	9,867	23,371	-
Fund Balance - Available	<u>\$ 2,571</u>	<u>\$ 11,150</u>	<u>\$ 9,867</u>	<u>\$ 24,654</u>	<u>\$ -</u>

TIR24 - Telfair Fund
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Incremental Property Taxes - City	552,335	563,928	563,928	557,565	98.87
Incremental Property Taxes - FB County	579,267	556,600	556,600	483,887	86.94
Incremental Property Taxes - FB MUD 138	327,442	320,784	320,784	327,272	102.02
Incremental Property Taxes - FB MUD 139	71,662	108,301	108,301	86,769	80.12
Interest Income	435,798	350,000	350,000	432,776	123.65
Miscellaneous	-	-	-	-	0.00
Total Revenues	1,966,503	1,899,613	1,899,613	1,888,268	99.40
Expenditures					
Support Services	-	-	-	-	0.00
Support Services - Admin Support	39,307	16,433	16,433	16,433	100.00
Total Expenditures	39,307	16,433	16,433	16,433	100.00
Fund Balance - Beginning	7,522,215	9,449,411	-	9,449,411	-
Revenues Over/(Under)	1,927,196	1,883,180	1,883,180	1,871,835	-
Fund Balance - Available	\$ 9,449,411	\$ 11,332,591	\$ -	\$ 11,321,246	\$ -

Sugar Land 4B Corporation
Monthly Financial Statement (Audited)
For the Period Ending September 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sales Tax	\$ 8,757,255	\$ 9,401,576	\$ 8,772,959	\$ 9,785,549	104
Interest Income	1,016,677	800,000	800,000	814,689	102
TIRZ #1	145,008	146,678	146,678	71,414	49
TIRZ #3	-	-	-	-	0
Miscellaneous	113,256	80,000	80,000	80,053	100
Total Revenues	10,032,196	10,428,254	9,799,637	10,751,705	103
Expenditures					
Economic Development Program	430,918	818,994	818,994	544,538	66
Contractual Services	4,102	6,750	6,750	5,014	74
Total Operating Expenditures	435,020	825,744	825,744	549,552	67
Debt Service	2,011,500	2,015,925	2,015,925	2,015,925	100
Incentives	2,042,000	9,037,500	9,037,500	9,028,489	100
Bond Issuance & Disclosure	500	1,000	1,000	500	50
Reserve for Opportunities	-	326,012	326,012	-	0
Transfers to Capital Projects	1,283,322	1,423,988	1,423,988	1,031,164	72
Transfers to Other Funds	1,358,782	1,444,526	1,444,526	1,180,220	82
Total Non-Operating Expenditures	6,696,104	14,248,951	14,248,951	13,256,298	93
Total Expenditures	7,131,124	15,074,695	15,074,695	13,805,850	92
Revenues Over/(Under) Expenditures	2,901,072	(4,646,441)	(5,275,058)	(3,054,145)	0
Debt Service Reserve	(1,901,500)	(2,004,426)	-	(2,004,426)	0
Fund Balance - Beginning	17,213,322	20,262,699	-	20,262,699	0
Fund Balance - Ending	\$ 18,212,894	\$ 13,611,832	\$ -	\$ 15,204,128	\$ -

Sales Tax Analysis - September 2025

Executive Summary

Sales tax is one of the most important revenue streams for the City, but it's also highly volatile and subject to risk. This analysis is intended to highlight the City's sales tax collections in comparison to its expected performance, which is the amount of recurring revenue received compared to budget. The analysis may include some comparisons to the prior year; however, these comparisons are not necessarily an indication of expected performance.

Key Highlights

Current Month Collections

- Total collections are \$6,793,627 and represent sales occurring two months prior.
- This total includes approximately \$544,721 that is related to one-time collections and audit adjustments.

6,793,627	534,201	10,520	6,248,906
<u>Total Collections</u>	<u>Audit Adjustments</u>	<u>One-Time Adjustments</u>	<u>Net Recurring Collections</u>

Recurring Sales Tax Performance

Current Month

- Over Budget by 13.3% and Up 11.9 % Compared to Prior Year of \$5,582,846

Total Sales Tax Performance

Current Month

- Over Budget by 23.2 % and Up 18.9 % Compared to Prior Year of \$5,714,808

Summary of Performance

Quarter Label	Prior Actual	Original Budget	Current Actual	Audit Adjustments	One-Time Adjustments	Recurring Actual	Δ % Prior Fiscal Year	Δ % Recurring Actual/Budget
Q1								
October	5,627,862	5,384,780	6,024,798	5,947	101,259	5,917,592	7.1%	9.9%
November	5,951,919	6,068,546	6,133,798	80,510	89,062	5,964,226	3.1%	-1.7%
December	5,350,892	5,605,499	5,861,419	48,312	44,997	5,768,110	9.5%	2.9%
Total	16,930,673	17,058,825	18,020,015	134,769	235,318	17,649,928	6.4%	3.5%
Q2								
January	5,569,824	5,541,166	6,001,062	1,235	186,914	5,812,913	7.7%	4.9%
February	7,206,606	7,891,482	9,191,275	879,106	436,555	7,875,614	27.5%	-0.2%
March	5,292,217	5,198,502	5,915,357	199,530	113,015	5,602,812	11.8%	7.8%
Total	18,068,647	18,631,150	21,107,695	1,079,871	736,484	19,291,339	16.8%	3.5%
Q3								
April	5,156,715	5,225,123	5,650,259	61,745	38,264	5,550,250	9.6%	6.2%
May	6,611,133	6,371,494	6,688,336	54,476	50,886	6,582,973	1.2%	3.3%
June	5,522,580	5,379,187	6,456,756	145,010	168,267	6,143,480	16.9%	14.2%
Total	17,290,428	16,975,804	18,795,351	261,231	257,417	18,276,703	8.7%	7.7%
Q4								
July	5,813,155	5,696,362	6,600,910	76,276	69,853	6,454,781	13.6%	13.3%
August	6,066,138	6,308,519	6,783,660	22,915	6,218	6,754,528	11.8%	7.1%
September	5,714,808	5,513,015	6,793,627	534,201	10,520	6,248,906	18.9%	13.3%
Total	69,883,849	70,183,675	78,101,257	2,109,262	1,315,810	74,676,185	11.8%	6.4%

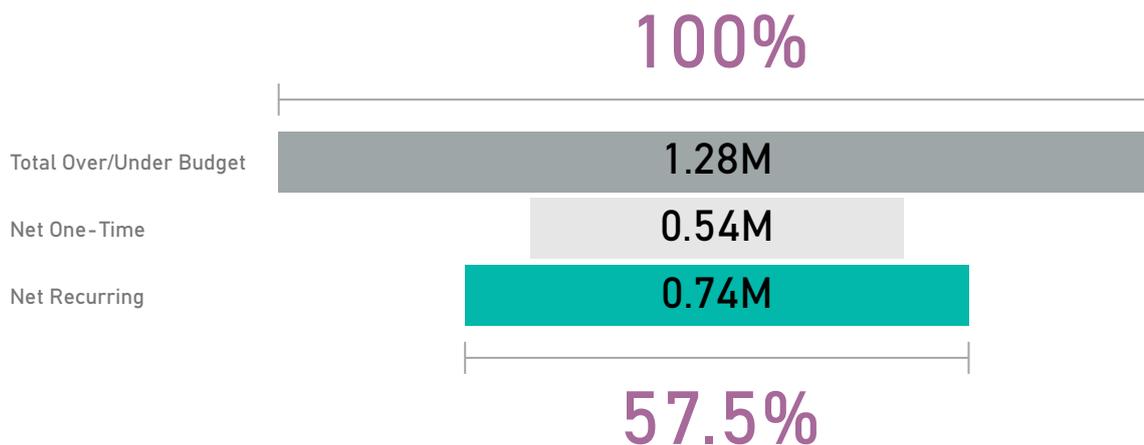
Current Month at a Glance

The graph below depicts total, recurring, and one-time sales tax collections for the month of September. The City has approximately \$1.28 million in total sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$5.51 million by \$0.74 million. One-time collections and audit adjustments for the month total \$0.54 million. It is important to note that one-time collections are not concentrated in any one sector, and that their distribution can and will vary from month to month. Recurring sales tax is an important measure for the City as it sustains recurring operations. Additional recurring revenue received over budget will be allocated in the following fiscal year's budget.

Sales Tax Performance to Budget



Additional Funding Available



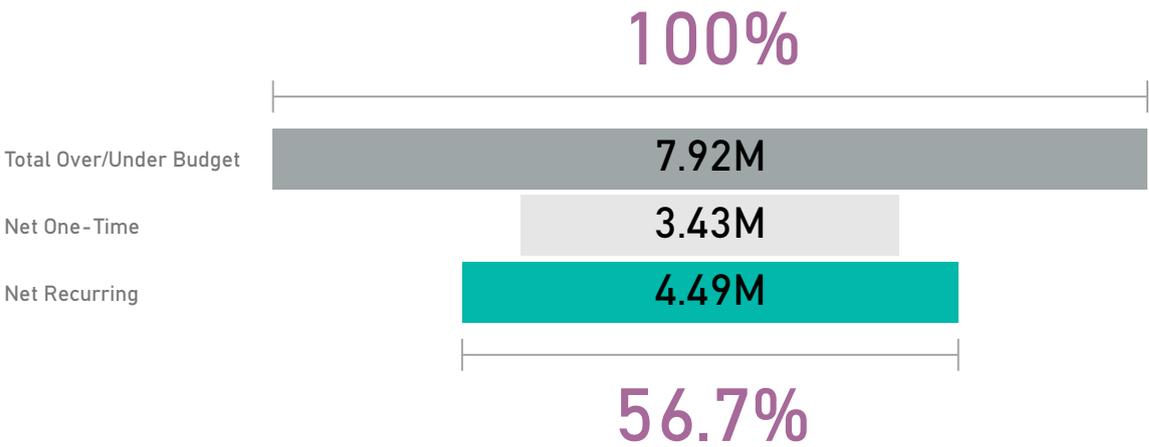
Year-to-Date at a Glance

The graphs below indicates that total sales tax collections are \$78.10 million for the year, with recurring sales tax collections of \$74.68 million. As a result, the City has approximately \$7.92 million in sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$70.18M by \$4.49M and \$3.43 is one-time revenue from audit adjustments and one time payments. Recurring sales tax is an important measure for the City as it sustains recurring operations.

Sales Tax Performance to Budget



Additional Funding Available



Monthly Major Sector Performance

The table below provides information on major sector performance for the month and indicates what percentage of the total sales tax payment for the month the sector represents, current month collections, collections in the same month in the prior year, the percentage change between those two, total one-time collections, and how the sector would have changed year-over-year if one-time collections had been excluded.

Retail Trade					
35.80%	2,439,040	2,391,702	1.98%	1.98%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Food & Entertainment					
14.76%	1,005,794	852,416	17.99%	17.99%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Wholesale Trade					
6.28%	428,192	337,228	26.97%	26.97%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Information					
6.19%	421,912	387,898	8.77%	8.77%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Other Services					
4.58%	311,756	86,924	258.65%	258.65%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Manufacturing					
4.34%	295,943	327,130	-9.53%	-9.53%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Waste and Remediation					
3.11%	212,202	115,752	83.32%	83.32%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Construction					
2.47%	168,247	129,111	30.31%	22.16%	10,520
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Transportation & Warehousing					
0.26%	17,927	25,386	-29.38%	-29.38%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time

THE INFORMATION PROVIDED TO THE CITY IS CONFIDENTIAL. It is not open to public inspection. A city may use the information only for the purpose of economic forecasting (Tex. Tax Code 321.3022(c)). Unauthorized distribution of confidential information is punishable by 6 months in jail and a \$1,000 fine (Tex. Govt Code sec. 552.352).

Comparison to Other Cities

The tables below provide information that can be used to compare to the City of Sugar Land. The current month to date(MTD), the same month in the prior year, year-to-date(YTD), tax collection(TC), and prior year-to-date collections, as well as year-over-year percentage changes can be found within.

Top 25 Texas Cities						
City	Current_MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
HOUSTON	76,288,012	75,005,960	1.7%	919,096,895	884,324,826	3.9%
SAN ANTONIO	41,360,133	40,522,768	2.1%	498,781,730	487,467,411	2.3%
DALLAS	36,645,746	33,929,733	8.0%	448,938,332	438,344,714	2.4%
AUSTIN	29,973,204	28,807,890	4.0%	352,649,840	352,013,025	0.2%
FORT WORTH	19,459,345	20,163,477	-3.5%	244,185,882	236,397,278	3.3%
ARLINGTON	15,949,029	17,648,182	-9.6%	192,443,626	197,152,698	-2.4%
PLANO	12,550,746	9,920,719	26.5%	130,931,143	118,334,639	10.6%
FRISCO	11,869,389	11,792,627	0.7%	142,379,956	139,401,743	2.1%
EL PASO	11,600,432	12,026,821	-3.5%	136,171,519	133,463,271	2.0%
ROUND ROCK	11,214,280	10,883,022	3.0%	126,043,075	120,477,790	4.6%
IRVING	10,424,278	9,374,608	11.2%	114,050,294	107,300,372	6.3%
LUBBOCK	9,168,664	8,884,642	3.2%	108,042,013	106,328,273	1.6%
AMARILLO	9,020,998	8,753,732	3.1%	106,100,953	103,674,908	2.3%
MCKINNEY	8,497,869	8,157,447	4.2%	97,516,272	94,797,278	2.9%
CORPUS CHRISTI	8,422,798	8,187,492	2.9%	99,613,680	98,862,581	0.8%
MCALLEN	7,978,565	7,800,677	2.3%	99,031,080	96,286,757	2.9%
ABILENE	7,668,136	4,900,902	56.5%	74,322,193	59,863,435	24.2%
MIDLAND	7,480,732	6,490,465	15.3%	86,159,027	83,873,032	2.7%
GRAND PRAIRIE	7,116,763	7,380,395	-3.6%	85,415,345	84,811,845	0.7%
SUGAR LAND	6,793,627	5,714,808	18.9%	78,101,257	69,883,849	11.8%
ALLEN	6,384,454	6,428,624	-0.7%	62,066,210	62,438,005	-0.6%
CONROE	5,769,575	5,715,446	0.9%	71,876,840	69,707,834	3.1%
GRAPEVINE	5,753,651	5,610,579	2.6%	65,264,531	63,099,901	3.4%
LAREDO	5,694,711	5,354,819	6.3%	67,568,103	63,916,860	5.7%
TYLER	5,683,970	5,118,013	11.1%	63,556,379	60,014,595	5.9%
Total	378,769,107	364,573,849	3.9%	4,470,306,176	4,332,236,918	3.2%

All Texas Cities					
All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
755,228,783	730,702,387	3.4%	8,950,776,554	8,648,852,327	3.5%

Fort Bend County Major Cities						
Fort Bend Cities	All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
Sugar Land	6,793,627	5,714,808	18.9%	78,101,257	69,883,849	11.8%
Meadows Place	172,006	170,808	0.7%	1,921,947	1,933,601	-0.6%
Missouri City	1,449,530	1,362,477	6.4%	17,183,637	16,077,899	6.9%
Richmond	925,542	1,056,054	-12.4%	11,273,118	10,785,283	4.5%
Rosenberg	2,567,985	2,629,607	-2.3%	31,865,373	31,326,409	1.7%
Stafford	2,224,489	1,992,462	11.6%	28,784,422	25,807,614	11.5%
Total	14,133,178	12,926,216	9.3%	169,129,755	155,814,655	8.5%

Sales Tax Background

Understanding how the City develops the sales tax forecast is an important part of this publication. The City's Financial Management Policy on sales tax revenue forecasting states that "Sales tax revenue shall utilize the current year's projected revenue as a baseline for the following year's budget, net of audit adjustments and large one-time payments."

For FY25, the projected revenue consisted of recurring actual collections through the month of August, with the month of September estimated using recurring collections from FY23. Actual historical collections can and do change as a result of the timing of the collection (i.e., when the business makes payment), the receipt of one-time collections and audit adjustments, which can increase or decrease the actual collection.

Volatility of the collections make the comparison on a monthly basis a challenge. While sustained high or low monthly collections may signal a change in the trend, the individual monthly comparison will not provide a complete picture, and for this reason greater attention should be paid to the year-to-date collections and budget. Because sales tax is such an important revenue stream for the City it is closely monitored and analyzed. When significant changes and trends are detected, they are reported to management and City Council quickly.

One of the most important indicators for sales tax performance is the total recurring sales tax collected compared to the budget. Recurring sales tax is a more stable revenue stream than total sales tax. The total sales tax received during the month is composed of both one-time and recurring sources. By separating the two components the City is better able to compare performance, budget for the next year, and understand how much one-time funding will be available to support non-recurring needs.

**CITY OF SUGAR LAND
SUMMARY OF CURRENT INVESTMENTS
FOR THE MONTH ENDED SEPTEMBER 30, 2025**

%	Par	Weighted Average Maturity	Weighted Average Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
TexPool								
4.44%	\$ 25,145,527	1	4.25%	\$ 25,145,527	\$ 25,057,955	\$ 25,057,955	\$ 25,145,527	\$ 25,145,527
Texas CLASS								
43.19%	244,647,603	1	4.35%	244,647,603	243,774,654	243,774,654	244,647,603	244,647,603
TexSTAR								
11.01%	62,392,754	1	4.21%	62,392,754	62,177,451	62,177,451	62,392,754	62,392,754
Cash/Sweep (Incl. 1-Day Float)								
16.55%	93,740,401	1	4.13%	93,740,401	93,599,956	93,599,956	93,740,401	93,740,401
Funds with Escrow Agents (MMF)								
10.60%	60,035,935	1	3.96%	60,035,935	59,837,592	59,837,592	60,035,935	60,035,935
Certificates of Deposit								
2.36%	13,392,000	356	4.29%	13,392,000	13,888,000	13,918,828	13,392,000	13,433,778
Agencies								
11.49%	65,100,000	865	4.39%	65,067,100	69,063,074	69,117,141	65,063,074	65,139,362
Treasury Note/Bill								
0.35%	2,000,000	4	4.41%	1,984,375	1,991,239	1,999,004	1,991,239	2,000,336
Total Portfolio								
100.0%	\$ 566,454,220	109	4.26%	\$ 566,405,695	\$ 569,389,921	\$ 569,482,581	\$ 566,408,533	\$ 566,535,695

			August 2025	September 2025	Difference
Total Weighted Average Maturity in Days	109	3 Month T Bill	4.07%	3.91%	-0.16%
Total Weighted Average Yield to Maturity	4.26%	6 Month T Bill	3.85%	3.81%	-0.04%
Longest Maturity of Open Investment in Days	1,004	Benchmark Agency	4.10%	3.85%	-0.25%
		Portfolio WAY	4.31%	4.26%	-0.05%

Investment Activity during the month:

	Book	Market
Beginning Total Portfolio Value	569,389,921	569,482,581
Net Change in CDs	(1,240,000)	(485,050)
Purchased CDs	744,000	-
Net Change in Agencies	(4,000,000)	(3,977,780)
Purchased Agencies	-	-
Purchased T-Bills	-	-
Net Change in Treasuries	-	1,332
Net Change in Escrow Funds	198,342	198,342
Net Change in Pools	1,175,824	1,175,824
Net Change in Cash/Sweep	140,445	140,445
Net Change in Portfolio Value	(2,981,388)	(2,946,886)
Discount Note - Amortization	-	-
Accrued Interest Receivable	1,114,364	1,114,364
Portfolio Ending Value with Accrued Interest	567,522,898	567,650,060
TexPool Interest Earned		87,572
TexStar Interest Earned		215,303
Escrows (MMF) - Interest Earned		198,342
Texas CLASS Interest Earned		872,949
Total Pooled/MMF Investments Interest Allocation		\$ 1,374,167

CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED SEPTEMBER 30, 2025

Type	Par	Cusip #	Purchase Date	Maturity Date	Days to Mature	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
CD	248,000	05610LPS7	10/31/24	10/31/25	31	100.0	4.10%	248,000	248,000	247,860	248,000	247,956
CD	248,000	82869AHZ1	11/1/24	10/31/25	31	100.0	4.05%	248,000	248,000	247,840	248,000	247,946
CD	248,000	867352BQ8	10/31/24	10/31/25	31	100.0	4.45%	248,000	248,000	248,006	248,000	248,027
CD	248,000	05584CK88	11/1/23	11/3/25	34	100.0	5.05%	248,000	248,000	248,331	248,000	248,198
CD	248,000	04846LAA1	11/5/24	11/5/25	36	100.0	4.40%	248,000	248,000	247,987	248,000	248,003
CD	248,000	332135LX8	11/6/24	11/6/25	37	100.0	4.15%	248,000	248,000	247,874	248,000	247,960
CD	248,000	175144GH1	5/28/25	11/28/25	59	100.0	4.20%	248,000	248,000	247,942	248,000	247,996
CD	248,000	34387AKH1	9/2/25	12/2/25	63	100.0	4.25%	248,000	new	new	248,000	248,039
CD	248,000	60700PM81	9/3/25	12/3/25	64	100.0	4.00%	248,000	new	new	248,000	247,932
CD	248,000	227563HS5	6/11/24	12/11/25	72	100.0	5.15%	248,000	248,000	248,539	248,000	248,377
CD	248,000	34520LAW3	12/15/22	12/15/25	76	100.0	4.25%	248,000	248,000	248,007	248,000	248,065
CD	248,000	02769QEH8	12/16/22	12/16/25	77	100.0	4.10%	248,000	248,000	247,900	248,000	247,988
CD	248,000	17801DKB1	1/31/25	1/31/26	123	100.0	4.25%	248,000	248,000	247,978	248,000	248,013
CD	248,000	19057WEB3	1/30/25	1/30/26	122	100.0	4.25%	248,000	248,000	248,004	248,000	248,025
CD	248,000	81405PCE3	1/30/25	1/30/26	122	100.0	4.15%	248,000	248,000	247,978	248,000	248,013
CD	248,000	446438SL8	2/5/25	2/5/26	128	100.0	4.15%	248,000	248,000	248,051	248,000	248,071
CD	248,000	91330AGQ4	9/4/24	3/4/26	155	100.0	4.00%	248,000	248,000	247,896	248,000	248,028
CD	248,000	857894Y86	5/7/25	4/7/26	189	100.0	4.00%	248,000	248,000	247,980	248,000	248,079
CD	248,000	905265BA1	4/28/25	4/27/26	209	100.0	4.00%	248,000	248,000	247,995	248,000	248,242
CD	248,000	316777ZK0	4/29/25	4/29/26	211	100.0	3.95%	248,000	248,000	247,924	248,000	248,031
CD	248,000	90355UMW2	4/29/25	4/29/26	211	100.0	4.00%	248,000	248,000	247,918	248,000	248,024
CD	248,000	045491VZ7	5/28/25	5/28/26	240	100.0	4.15%	248,000	248,000	248,342	248,000	248,400
CD	248,000	31925YCS9	5/29/25	5/29/26	241	100.0	4.25%	248,000	248,000	248,322	248,000	248,523
CD	248,000	78011KCX4	5/30/25	5/29/26	241	100.0	4.10%	248,000	248,000	248,435	248,000	248,483
CD	248,000	054956AZ1	6/2/25	6/2/26	245	100.0	4.10%	248,000	248,000	248,443	248,000	248,497
CD	248,000	108622PU9	6/14/24	6/12/26	255	100.0	4.95%	248,000	248,000	249,975	248,000	249,932
CD	248,000	27002YGT7	6/25/24	6/25/26	268	100.0	5.05%	248,000	248,000	250,230	248,000	250,190
CD	248,000	90355GPR1	7/18/24	7/24/26	297	100.0	4.50%	248,000	248,000	249,233	248,000	249,362
CD	248,000	05580A2Y9	8/25/23	8/25/26	329	100.0	4.80%	248,000	248,000	249,964	248,000	250,062
CD	248,000	95144PJX0	3/14/25	9/14/26	349	100.0	4.15%	248,000	248,000	248,537	248,000	248,840
CD	248,000	17312QAA4	9/29/23	9/29/26	364	100.0	5.10%	248,000	248,000	250,924	248,000	251,147
CD	248,000	465076UZ8	4/28/25	10/28/26	393	100.0	4.00%	248,000	248,000	248,140	248,000	248,508
CD	248,000	06051XIY9	10/31/24	11/2/26	398	100.0	3.90%	248,000	248,000	247,941	248,000	248,337
CD	248,000	02519ADL8	3/6/25	11/6/26	402	100.0	4.15%	248,000	248,000	248,647	248,000	249,022
CD	248,000	485836GJ3	5/8/24	11/6/26	402	100.0	4.80%	248,000	248,000	250,542	248,000	250,787
CD	248,000	23322GV61	2/7/24	11/09/26	405	100.0	4.15%	248,000	248,000	248,681	248,000	249,060
CD	248,000	61690DUF3	7/18/24	1/25/27	482	100.0	4.55%	248,000	248,000	250,191	248,000	250,561
CD	248,000	88054RBZ2	2/9/24	2/9/27	497	100.0	4.15%	248,000	248,000	248,771	248,000	249,242
CD	248,000	16514QBV8	3/10/25	3/10/27	526	100.0	4.15%	248,000	248,000	248,938	248,000	249,488
CD	248,000	909242BZ1	3/19/25	3/19/27	535	100.0	4.05%	248,000	248,000	248,587	248,000	249,170
CD	248,000	20367GBU2	3/22/24	3/29/27	545	100.0	4.55%	248,000	248,000	250,449	248,000	250,949
CD	248,000	300498AW2	4/1/25	4/1/27	548	100.0	4.25%	248,000	248,000	248,020	248,000	248,067
CD	248,000	73317ACZ3	5/1/24	5/3/27	580	100.0	4.70%	248,000	248,000	251,218	248,000	251,712
CD	248,000	316077GG5	5/6/25	5/6/27	583	100.0	4.10%	248,000	248,000	248,004	248,000	248,040
CD	248,000	68621KDN8	5/23/25	5/24/27	601	100.0	4.10%	248,000	248,000	248,939	248,000	249,584
CD	248,000	46117YAM0	5/29/25	5/28/27	605	100.0	4.00%	248,000	248,000	248,444	248,000	249,117
CD	248,000	307811LP2	2/5/25	8/5/27	674	100.0	4.10%	248,000	248,000	249,102	248,000	249,902
CD	248,000	61768UTC1	3/28/25	9/28/27	728	100.0	4.25%	248,000	248,000	247,920	248,000	248,333
CD	248,000	12527CHP0	10/31/24	10/29/27	759	100.0	4.35%	248,000	248,000	248,076	248,000	248,054
CD	248,000	919853PY1	2/3/25	2/3/28	856	100.0	4.20%	248,000	248,000	249,931	248,000	250,920
CD	248,000	35907XFT9	3/7/25	3/7/28	889	100.0	4.45%	248,000	248,000	248,075	248,000	248,140
CD	248,000	550032AR7	3/7/25	3/7/28	889	100.0	4.45%	248,000	248,000	248,075	248,000	248,026
CD	248,000	028402DX0	4/28/25	4/28/28	941	100.0	4.00%	248,000	248,000	247,592	248,000	248,169
CD	248,000	33581VAS8	9/5/25	9/5/28	1,071	100.0	4.15%	248,000	new	new	248,000	248,139
\$ 13,392,000			WAM:		356	WAY:	4.29%	\$ 13,392,000	\$ 12,648,000	\$ 12,678,699	\$ 13,392,000	\$ 13,433,778
FFCB	2,000,000	3133EP2T1	2/14/24	2/12/27	500	100.0	4.13%	1,986,100	1,990,187	2,008,137	1,990,187	2,010,609
FHLMC	2,000,000	3134H1SN4	2/22/24	2/22/27	510	100.0	4.25%	1,981,000	1,986,443	1,997,398	1,986,443	1,998,915
FHLMC	2,000,000	3133ETNH6	6/30/25	3/30/27	546	100.0	4.25%	2,000,000	1,986,443	1,999,365	1,986,443	1,999,313
FHLB	2,000,000	3130B0UQ0	4/10/24	4/15/27	562	100.0	5.00%	2,000,000	2,000,000	2,006,646	2,000,000	2,007,084
FHLB	2,000,000	3130B2Y33	9/27/24	6/17/27	625	100.0	4.13%	2,000,000	2,000,000	1,995,535	2,000,000	1,997,415
FHLB	2,000,000	3130B62X3	4/28/25	10/21/27	751	100.0	4.38%	2,000,000	2,000,000	1,999,456	2,000,000	1,999,367
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	765	100.0	4.50%	2,000,000	2,000,000	1,998,021	2,000,000	1,999,144
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	765	100.0	4.50%	2,000,000	2,000,000	1,998,021	2,000,000	1,999,144
FHLB	2,000,000	3130B3MH3	11/8/24	11/5/27	766	100.0	4.50%	2,000,000	2,000,000	1,999,090	2,000,000	1,999,273

CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED SEPTEMBER 30, 2025

Type	Par	Cusip #	Purchase Date	Maturity Date	Days to Mature	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
FHLB	2,000,000	3130B3SE4	11/19/24	11/19/27	780	100.0	4.65%	2,000,000	2,000,000	1,999,739	2,000,000	2,001,748
FHLMC	2,000,000	31424WSM5	12/23/24	12/23/27	814	100.0	4.64%	2,000,000	2,000,000	2,000,976	2,000,000	1,999,297
FAMCA	2,000,000	31424WUM2	2/10/25	2/10/28	863	100.0	4.52%	2,000,000	2,000,000	2,001,521	2,000,000	1,999,483
FHLB	2,000,000	3130B5AV0	2/25/25	2/25/28	878	100.0	4.55%	2,000,000	2,000,000	2,001,430	2,000,000	2,002,090
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	878	100.0	4.65%	2,000,000	2,000,000	2,003,025	2,000,000	2,001,815
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	878	100.0	4.65%	2,000,000	2,000,000	2,003,025	2,000,000	2,001,815
FNMA	2,000,000	3130B7XK5	9/30/25	3/20/28	902	100.0	4.00%	2,000,000	new	new	2,000,000	2,000,000
FNMA	2,000,000	3136GADZ9	3/27/25	3/24/28	906	100.0	4.50%	2,000,000	2,000,000	2,000,105	2,000,000	2,000,755
FHLB	2,000,000	3130B63P9	4/25/25	4/17/28	930	100.0	4.50%	2,000,000	2,000,000	1,997,925	2,000,000	1,998,383
FHLB	4,000,000	31424WYA4	4/17/25	4/17/28	930	100.0	4.27%	4,000,000	4,000,000	4,001,515	4,000,000	4,004,419
FHLB	1,100,000	3130B62Y1	4/25/25	4/25/28	938	100.0	4.65%	1,100,000	1,100,000	1,099,042	1,100,000	1,099,692
FHLB	2,000,000	3130B62F2	4/28/25	4/28/28	941	100.0	4.15%	2,000,000	2,000,000	2,002,386	2,000,000	2,005,283
FHLB	2,000,000	3130B6E28	5/16/25	5/5/28	948	100.0	4.25%	2,000,000	2,000,000	2,001,222	2,000,000	2,001,313
FAMCA	4,000,000	3134HBRV54	5/16/25	5/12/28	955	100.0	4.50%	4,000,000	4,000,000	4,003,260	4,000,000	4,004,262
FFCB	2,000,000	3133ETHG5	5/23/25	5/23/28	966	100.0	4.22%	2,000,000	2,000,000	2,006,875	2,000,000	2,009,363
FFCB	2,000,000	3130B6SY3	6/30/25	6/30/28	1,004	100.0	4.35%	2,000,000	2,000,000	1,998,970	2,000,000	2,003,394
FHLB	2,000,000	3130B7KY9	8/25/25	8/17/28	1,052	100.0	4.30%	2,000,000	2,000,000	1,999,545	2,000,000	1,994,209
FHLB	2,000,000	3130B7JQ8	8/22/25	8/18/28	1,053	100.0	4.25%	2,000,000	2,000,000	2,000,226	2,000,000	2,001,452
FHLB	2,000,000	3130B7JQ8	8/22/25	8/18/28	1,053	100.0	4.25%	2,000,000	2,000,000	2,000,226	2,000,000	2,001,452
FHLB	2,000,000	3133ETUD7	8/21/25	8/21/28	1,056	100.0	4.32%	2,000,000	2,000,000	1,998,795	2,000,000	1,999,700
FHLB	2,000,000	3130B7VL5	9/29/25	9/19/28	1,085	100.0	4.15%	2,000,000	new	new	2,000,000	1,999,778
FHLMC	2,000,000	3134HBT43	9/29/25	9/26/28	1,092	100.0	4.13%	2,000,000	new	new	2,000,000	1,999,395
	\$ 65,100,000			WAM:	865	WAY:	4.39%	\$ 65,067,100	\$ 59,063,074	\$ 59,121,478	\$ 65,063,074	\$ 65,139,362
Treas	2,000,000	91282CGL9	2/13/24	2/15/26	138	99.22	4.41%	1,984,375	1,991,239	1,996,727	1,991,239	2,000,336
	\$ 2,000,000			WAM:	4.24	WAY:	4.41%	\$ 1,984,375	\$ 1,991,239	\$ 1,996,727	\$ 1,991,239	\$ 2,000,336

CITY OF SUGAR LAND INVESTMENT PORTFOLIO
SUMMARY OF CURRENT INVESTMENTS - BY CLASSIFICATION
FOR THE MONTH ENDED SEPTEMBER 30, 2025

	Cash/Sweep	Escrows (Money Market Funds)	Texpool	TexSTAR	Tx CLASS & Tx CLASS Gov	Total Cash & Equivalents	Agencies Portfolio	CD's Portfolio	Total
Investments by Funds									
General Fund	\$ 3,795,921	\$ -	\$ 224,924	\$ 2,427,707	\$ 27,995,564	\$ 34,444,114	\$ 14,014,424	\$ 3,482,921	\$ 51,941,459
Restricted - Other Purpose	-	-	-	-	-	-	-	-	-
Sugar Land Dev Corp.									
Unrestricted	5,480,480	-	16,380	30,725	8,932,138	14,459,723	7,977,587	1,251,130	23,688,441
Debt Service	489,222	-	3,507,828	-	-	3,997,049	-	-	3,997,049
Capital Projects - Non-Bond Funds	1,359,379	-	-	-	174,992	1,534,370	(328)	-	1,534,042
Sugar Land 4B Corporation									
Unrestricted	2,756,778	-	1,255,082	30,725	218,838	4,261,424	7,757,429	1,491,449	13,510,302
Debt Service	2,091,525	-	753	-	-	2,092,277	-	-	2,092,277
Capital Projects - Non-Bond Funds	1,172,740	-	-	1,909,033	1,829,164	4,910,936	(656)	-	4,910,280
TIRZ #1 - SL Town Square	65,013	-	142	-	-	65,155	-	-	65,155
TIRZ #3 - Imperial	58,117	-	-	-	-	58,117	-	-	58,117
TIRZ #4 - Tract 5	5,925,243	-	469,920	1,446,237	3,479,847	11,321,247	-	-	11,321,247
Special Revenue Funds									
Festival Site/Special Events	1,079,058	-	-	-	-	1,079,058	-	-	1,079,058
Animal Shelter Donations	217,963	-	-	-	-	217,963	-	-	217,963
Court Security	100,368	-	-	-	-	100,368	-	-	100,368
Court Technology	86,445	-	0	-	-	86,446	-	-	86,446
Truancy Prevention	155,789	-	-	-	-	155,789	-	-	155,789
Juror	4,622	-	-	-	-	4,622	-	-	4,622
Tourism	2,567,317	-	0	-	-	2,567,317	(2,914)	997,826	3,562,229
Enclave @ River Park PID	64,194	-	0	-	-	64,195	-	-	64,195
Eldridge PID	87,406	-	-	-	-	-	-	-	-
SPA Debt Reduction - Riverstone	488,848	-	673,399	87,221	-	1,249,469	997,222	1,243,405	3,490,096
SPA Debt Reduction - Plantation	66,952	-	369,394	156,998	-	593,343	-	248,000	841,343
Community Dev Block Grant	1	-	-	-	-	1	-	-	1
Law Enforcement Federal Seizures	49,178	-	-	-	-	49,178	-	-	49,178
Law Enforcement State Seizures	1,127,349	-	-	-	-	1,127,349	-	-	1,127,349
Law Enforcement	27,314	-	-	-	-	27,314	-	-	27,314
PEG	(5,943)	-	-	-	-	(5,943)	-	-	(5,943)
American Rescue Plan Act	1,138,937	-	2,299	-	1,052,943	2,194,179	976,445	248,000	3,418,624
Contract Policing	482,933	-	-	-	-	482,933	-	-	482,933
Public Art	1,006,696	-	-	-	-	1,006,696	-	-	1,006,696
Opioid Settlement	46,421	-	-	-	-	46,421	-	-	46,421
Debt Service									
Debt Service Fund	4,916,058	-	81,860	2,581	2,148,897	7,149,396	7,078,904	260,132	14,488,433
Taxable Debt Service Fund	506,252	-	38,083	-	231,686	776,021	2,001,545	-	2,777,567
Restricted Debt Service	-	-	-	-	-	-	-	-	-
Capital Projects									
Capital Projects - Non-Bond	3,224,660	28,895,356	445,137	-	13	32,565,165	(328)	-	32,564,837
Restricted - Other Purpose	1	-	1,194,669	-	-	1,194,670	-	-	1,194,670
Capital Projects- Other Purpose	-	-	-	-	-	-	-	-	-
Constellation Field- Capital Repairs	-	-	1,152,683	-	-	1,152,683	-	-	1,152,683
Smart Financial Centre- Capital Repairs	-	-	947,701	-	-	947,701	-	-	947,701
Capital Projects-Bond Funds	2,530,272	-	1,299,842	-	82,731,931	86,562,046	2,032,708	35	88,594,789
Capital Project - TWDB Loans	-	31,140,579	-	24,150,482	-	55,291,060	-	-	55,291,060
CIP - Federal Funds	(20,124)	-	-	-	-	(20,124)	-	-	(20,124)
Utilities Fund									
Operating	20,713,547	-	324,137	20	12,400,739	33,438,444	11,013,695	1,247,474	45,699,612
Restricted-Other Purpose	2,443,305	-	-	-	-	2,443,305	-	-	2,443,305
Restricted Debt Service	1,513,741	-	208,539	-	-	1,722,280	-	-	1,722,280
Capital Projects - Non-Bond	3,237,434	-	1,049,792	581,474	2,202,125	7,070,824	999,672	248,449	8,318,946
Capital Projects - New Development	4,376,224	-	4,199,168	2,490,116	10,978,764	22,044,272	4,981,005	250,567	27,275,845
Capital Projects - Bond Funds	1,164,399	-	7,668,365	29,079,436	87,139,697	125,051,896	2,005,978	2,250	127,060,124

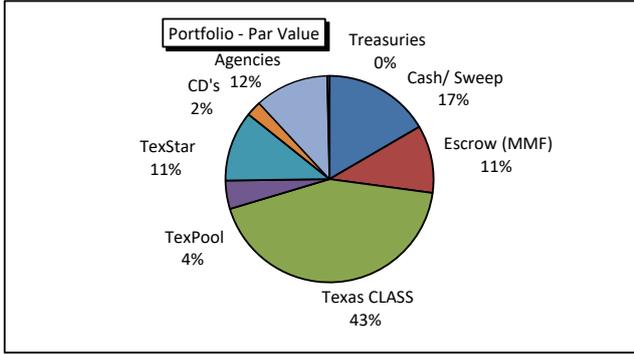
CITY OF SUGAR LAND INVESTMENT PORTFOLIO
SUMMARY OF CURRENT INVESTMENTS - BY CLASSIFICATION
FOR THE MONTH ENDED SEPTEMBER 30, 2025

	Cash/Sweep	Escrows (Money Market Funds)	Texpool	TexSTAR	Tx CLASS & Tx CLASS Gov	Total Cash & Equivalents	Agencies Portfolio	CD's Portfolio	Total
Investments by Funds									
Airport Fund									
Operating	4,721,163	-	15,420	-	2,202,627	6,939,210	-	1,744,703	8,683,912
Restricted Debt Service	965,255	-	-	-	6,980	972,235	4,995,375	-	5,967,609
Capital Projects - Non-Bond	1,640,472	-	-	-	-	1,640,472	-	-	1,640,472
Capital Projects - Bond Funds	232,987	-	-	-	687	233,673	-	-	233,673
Solid Waste Fund	2,561,733	-	-	-	-	2,561,733	-	-	2,561,733
Storm Water Fund	1,222,164	-	-	-	-	1,222,164	-	-	1,222,164
Internal Service Funds									
Employee Benefits	4,277,016	-	-	-	583,305	4,860,321	-	501,027	5,361,348
Fleet Replacement	2,980	-	-	-	6,617	9,597	-	519	10,115
High Tech Replacement	1,524,600	-	10	-	330,052	1,854,662	251,545	250,790	2,356,997
Total Investments by Fund	\$ 93,740,401	\$ 60,035,934	\$ 25,145,527	\$ 62,392,754	\$ 244,647,604	\$ 485,874,814	\$ 67,079,308	\$ 13,468,678	\$ 566,422,801
Percent of Total Portfolio	16.55%	10.60%	4.44%	11.02%	43.19%	85.78%	11.84%	2.38%	100.00%

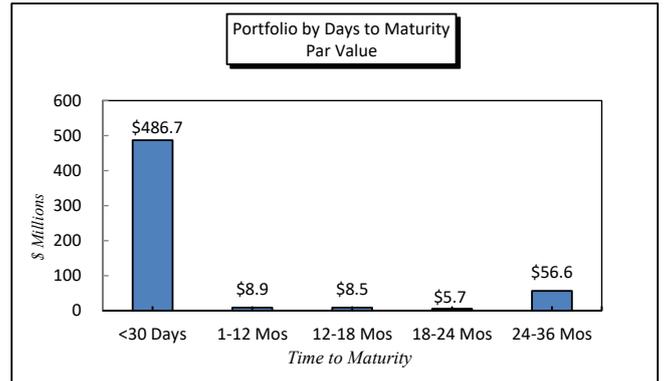
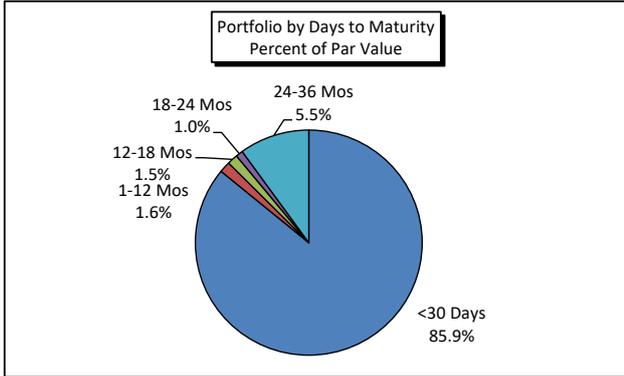
Pledged Collateral

Pledged by Wells Fargo-Book Value	\$ 13,582,162
Pledged by Wells Fargo-Market Value	12,211,753
FDIC Coverage	250,000
Cash Balance per Bank Statements	58,770

**CITY OF SUGAR LAND
SUMMARY OF PORTFOLIO
FOR THE MONTH ENDED SEPTEMBER 30, 2025**



Portfolio At 9/30/25	Par Value	Book Value	Market Value
Cash/ Sweep	\$ 93,740,401	\$ 93,740,401	\$ 93,740,401
Escrow (MMF)	60,035,935	60,035,935	60,035,935
Texas CLASS	244,647,603	244,647,603	244,647,603
TexPool	25,145,527	25,145,527	25,145,527
TexStar	62,392,754	62,392,754	62,392,754
CD's	13,392,000	13,392,000	13,433,778
Agencies	65,100,000	65,063,074	65,139,362
Treasuries	2,000,000	1,991,239	2,000,336
Total	\$ 566,454,220	\$ 566,408,533	\$ 566,535,695



Investment Activity - Par Value

	Trans Date	Final Maturity	CD's	Agencies	Treasuries	Escrows (MMF)	Texas CLASS	TexPool	TexStar	Total
Beginning Balance			\$ 13,888,000	\$ 69,100,000	\$ 2,000,000	\$ 59,837,592	\$ 243,774,654	\$ 25,057,955	\$ 62,177,451	\$ 475,835,652
Matured	6/25/24	9/5/25	(248,000)							(248,000)
Matured	9/6/24	9/5/25	(248,000)							(248,000)
Matured	8/26/24	9/30/25	(248,000)							(248,000)
Matured	7/18/24	7/30/27	(248,000)							(248,000)
Matured	3/22/24	3/25/27	(248,000)							(248,000)
Matured	9/15/22	9/15/25		(2,000,000)						(2,000,000)
Matured	9/29/22	9/29/25		(2,000,000)						(2,000,000)
Matured	3/28/25	9/24/25		(2,000,000)						(2,000,000)
Matured	3/27/25	9/27/25		(2,000,000)						(2,000,000)
Matured	12/10/24	9/10/25		(2,000,000)						(2,000,000)
Matured	8/30/22	8/22/25	248,000							248,000
Matured	8/22/23	8/22/25	248,000							248,000
Matured	8/25/22	8/25/25	248,000							248,000
Purchased	9/30/25	3/20/28		2,000,000						2,000,000
Purchased	9/29/25	9/19/28		2,000,000						2,000,000
Purchased	9/29/25	9/26/28		2,000,000						2,000,000
Interest Earned						198,342	872,949	87,572	215,303	1,374,167
Ending Balance			13,392,000	65,100,000	2,000,000	60,035,935	244,647,603	25,145,527	62,392,754	472,713,819
Cash/Sweep Account										93,740,401
Total Portfolio			\$ 13,392,000	\$ 65,100,000	\$ 2,000,000	\$ 60,035,935	\$ 244,647,603	\$ 25,145,527	\$ 62,392,754	\$ 566,454,220

This monthly report is in full compliance with the City of Sugar Land's Investment Policy and Strategy as established for the pooled investment funds and the Public Funds Investment Act. (Chapter 2256).

Prepared By

Razeeda Boochoon
Razeeda Boochoon
Investment Officer

Jing xiao
Jing xiao
Investment Officer