



MONTHLY FINANCIAL REPORT

AS OF AUGUST 31, 2025



August 2025 Financial Report

The following is an executive summary of the financial results for the City's key operating funds. Please refer to the accompanying financial statements for a complete overview of activity through the reporting period. Financial results in this transmission are presented as-is for a specific point in time and are subject to change throughout the fiscal year. The fiscal year 2025 year-to-date actuals are compared as a percentage of the annual budget on a modified accrual basis. Fund balances are shown as is in relation to the annual audit of fiscal year 2024.

Percent of fiscal year Complete: 92%

Property Taxes

	2025 Collections	2024 Collections
Total Tax Levy	75,131,695	70,312,875
Total Current Year Collections	74,586,381	69,810,298
Current Year Tax Levy Collected (%)	99.27%	99.29%
Total Outstanding - Current	545,314	502,578
Total Outstanding - Delinquent	916,319	860,442

Year-to-date performance comparisons of property tax collections are referenced in the chart above. These figures reflect the values reported to the City by the Tax Assessor & Collector through the reporting period. On February 1st, taxes became delinquent and are assessed a six percent (6%) penalty for the first month or portion of a month, plus one percent (1%) interest for each additional month delinquent. Taxes unpaid after August 1st are assessed at twelve percent (12%) for penalty, and the percentage stops increasing thereafter. Interest charges continue at the rate of one percent (1%) per month, with no maximum.

The general ledger only reflects payments the City has posted to respective funds, which August includes collections as well as penalty and interest from prior years. The general ledger for August reflects a timing difference between the reported collections by the Tax Assessor and the receipt and posting of funds by the City. For a comparison of year-to-date collections compared to budget, please refer to the General Fund and Debt Service Fund portions of this report. The City expects most property taxes for the current collection levy to be collected by August.

General Fund

Revenues

General Fund revenues throughout the reporting period are 94% of the budget and 11% higher than the prior year, primarily driven by higher sales tax, property taxes, and licenses and permits.

August sales tax collections of \$5,087,745 are 12% higher than the prior year and 7.5% higher than the month's budget. The strong performance in sales tax collections is attributed to both inflationary impacts on taxable goods and increased consumer activity, particularly in retail and dining sectors, which outpaced conservative budget estimates. Of the total collections, 71% came from local sales transactions, while 29% was generated from online sales.

The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month through the reporting period.

Other taxes are 99% of budget and are 7% higher than the prior year's collections, primarily driven by franchise electric tax revenues.

Licenses and Permit revenues have reached 97% of the annual budget and are 51% higher than the same period last fiscal year, reflecting a YOY increase of \$1.80M. This growth is predominately driven by building permit activity, including approximately \$1.04M in one-time revenue related to construction at new Clements High School and the Pearl project at Creek Bend.

Charges for Services are 94% of budget and 12% higher than last fiscal year, primarily driven by increased volume of payments from EMS service charge.

Fines and Forfeitures revenues are 97% of budget and are 7% lower than the prior year. Violations issued in August total 782, which is 88 violations, or 10%, lower than last August.

Other revenues totaling \$2.7M include one-time revenue from insurance recovery coupled with various reimbursements, which is \$1.12M, or 71% higher than last year.

Expenditures

Operating expenditures are 86% of budget and 7% higher than the prior year. Salaries and benefits continue to be the largest component of operating spending, making up 79% of total operating expenditures, while operation and maintenance comprise the remaining 21%.

Non-Operating expenditures are 52% of budget and 31% lower than the same period last year. Year-to-date actual expenditures are lower than budget primarily due to the timing of the \$2.6M Lake Pointe project, as well as the planned \$2.0M salary efficiencies under miscellaneous expenses, which will be actualized in September.

Rebate payments total \$357,547 or 14% higher than the prior year due to increased taxable property values within the in-city MUD. Insurance costs are \$228,275 or 16% higher than last year, driven by higher deductibles resulting from multiple claims, though the increase is offset by one-time insurance recovery revenue noted earlier in the report.

Total expenditures through August are at 84% of the annual budget, and 5% higher than the same period last year. Based on current trends, we expect year-end expenditure to be on par with the budget.

Debt Service Fund

Revenues

Total revenues are 97% of the revised budget and 4% higher than the prior year driven by current property tax collections through the period versus the prior year. The operating budget is primarily driven by property taxes. Transfers in from other funds occur quarterly.

Expenditures

Total expenditures are currently at 99% of the annual budget, representing a 7% increase compared to the same period last year. This rise is driven by higher debt payments due to new debt issued, as well as higher in-city MUD rebates resulting from increased taxable property values. Debt service payments are made semi-annually in February and August.

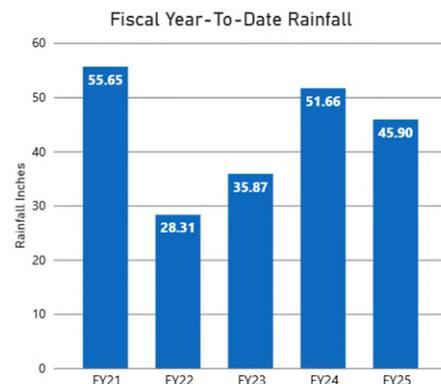
Utility Fund

Revenues

Total revenues are 95% of budget and 59% higher than the prior year due to higher Bond Proceeds and Interest Income. Charges for Services are 92% of the budget and 6% higher than the prior year.

The weather can significantly impact the Utility Fund, specifically water consumption. It is expected that water consumption rises with warmer seasons and falls during cooler seasons, creating a seasonality effect on when revenues are earned.

Rainfall can also directly affect water consumption and revenues for the Utility Fund. Rainfall reduces irrigation needs and additional water consumption that is typically observed during the higher-earning summer seasons. For this reason, staff monitors both consumption and revenues closely.



The City received 4.97 inches of rainfall in the month of August, with the average rainfall for the month in the Sugar Land area being 3.89 inches.

Expenditures

Operating expenditures are 77% of budget and 8% higher than the prior year.

Non-operating expenditures account for 92% of the budget and are 78% higher than the prior year, primarily due to higher transfers for the Capital Improvement Program.

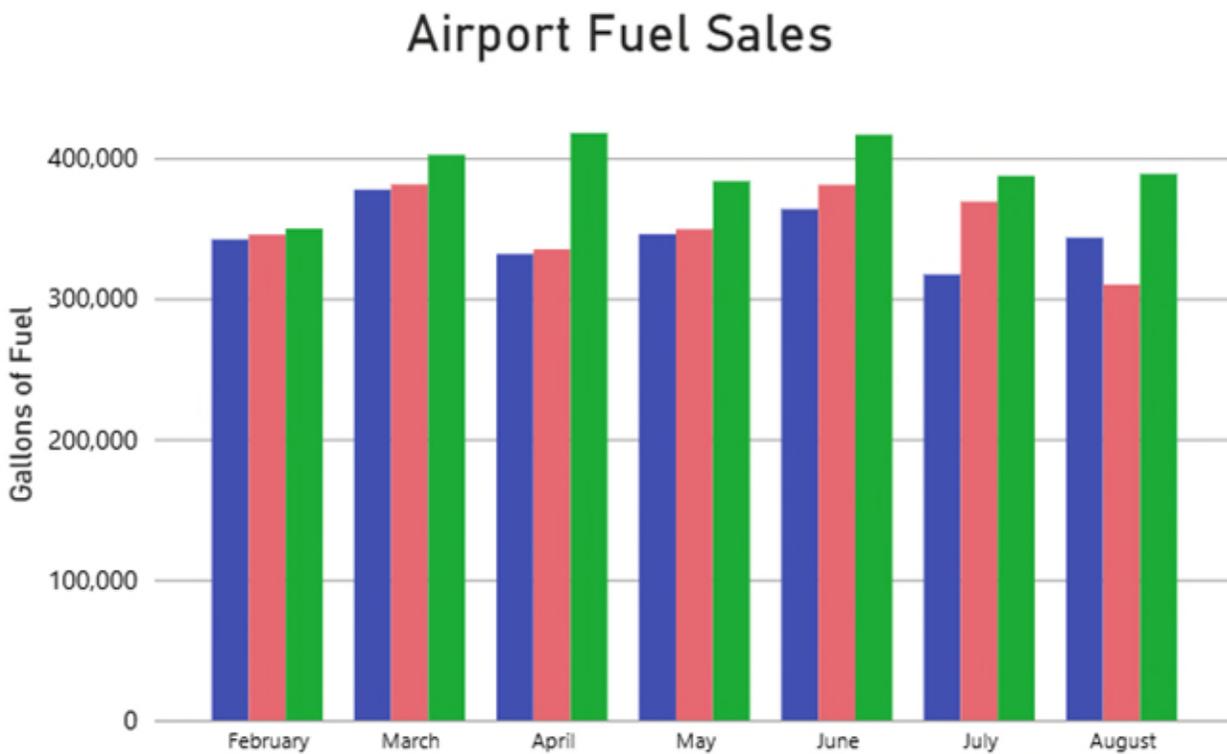
Total expenditures are 88% of budget and 53% higher than the prior year.

Airport Fund

Revenues

Operating revenues are 94% of budget and 9% higher than the prior year driven by miscellaneous revenues and fuel sales.

Fuel sales revenue is 94% of budget and 8% higher than last fiscal year. The Airport sold 388,794 gallons of fuel in August, which is 25% higher than budget and 13% higher than the previous year. It is important to note that the annual budget for fuel is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month through the reporting period.



Revenues from hangar leases are 93% of budget and 10% higher than the prior year.

Total revenues are 91% of budget and 9% higher than the prior year.

Expenditures

Operating expenditures are 89% of budget and are 1% higher than prior year, primarily due to the decrease in FBO Services expenditures. Excluding the cost for resale fuel, operating expenditures are 19% higher than the prior year.

Non-operating expenditures are 90% of budget and are 20% higher than prior year.

Total expenditures are 89% of budget and 4% higher than the prior year.

Employee Benefits Fund

Revenues

Total revenues are at 92% of the revised budget, representing a 7% increase compared to the same period last year. This increase is primarily attributed to increased city contributions.

Total expenditures are at 90% of budget, reflecting a 6% increase over the prior year. Higher medical insurance claims is the primary driver of this increase. Net PEPM (per employee per month) claims compared to claims last year are up 9% and are currently sitting at \$1,191 PEPM claim cost.

The reserve for this fund was increased from \$2,375,243 in FY24 to \$2,484,003 in FY25, which approximates to 20% of anticipated claims for plan year 2025.

Tourism Fund

Revenues

Total revenues are 100% of budget and 6% higher than last fiscal year due to higher hotel occupancy tax receipts.

Hotel occupancy taxes received through August total \$3,071,845 and show a 6% increase from the prior year. Taxes are received in arrears for the previous quarter in which they are booked. An offsetting adjustment is included in the fund balance calculation to account for this accrual timing difference.

Expenditures

Total expenditures are 69% of budget and 8% lower than the prior year.

Sugar Land Development Corporation

Revenues

Total revenues are 97% of budget and 3% higher than the prior year, primarily due to higher sales tax collections.

August sales tax collections of \$847,958 are 12% higher than the prior year and 8% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

Operating expenditures are 54% of budget and 27% higher than the prior year. The Economic Development Program budget is \$635,047 and \$442,482 has been expended to date.

Non-operating expenditures are 59% of budget and \$6,775,372 have been expended year-to-date through the period. Transfers to other funds occur on a quarterly basis and debt service payments occur semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$2,500,000 to be used strategically without the need for additional funding appropriation. Thru the reporting period, \$1,000,000 of the original reserve has been allocated to the Imperial Char House land acquisition.

Total expenditures are 58% of budget and 39% higher than last year, primarily due to the timing of transfers and more economic development activities in the current year.

Sugar Land 4B Corporation

Revenues

Total revenues are 95% of budget and 8% higher than the prior year, primarily due to higher sales tax and Interest Income. August sales tax collections of \$847,958 are 12% higher than the prior year and 8% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

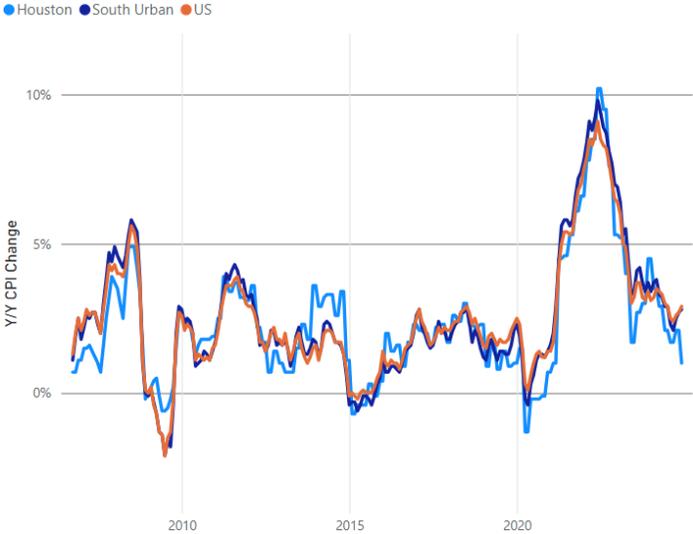
Operating expenditures are 45% of budget and 34% lower than the prior year thru the period. The Economic Development Program budget is \$568,994. Through August, \$252,169 has been spent to date.

Non-operating expenditures are 88% to date and 107% higher than the prior year. This is primarily driven by incentives for the redevelopment of Lake Pointe. Transfers occur quarterly, and debt payments are made semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$576,012 to be used strategically without the need for additional funding appropriation.

Total expenditures are 86% of budget and 99% higher than the prior year, attributed to increased incentive amounts in comparison to the last year.

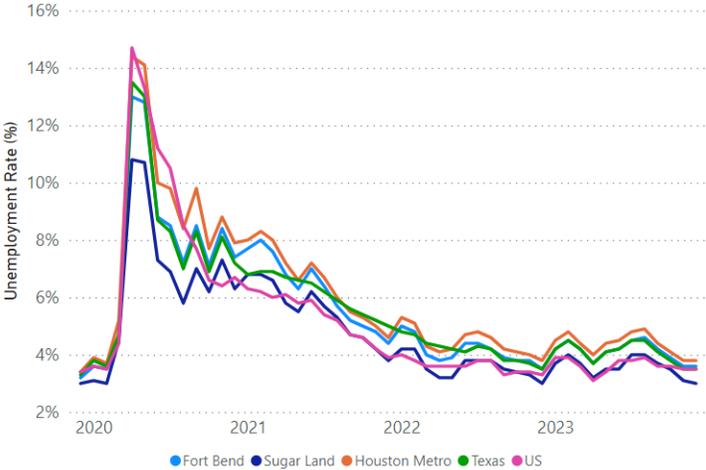
Economic Indicators

Historical CPI



Source: [U.S. Bureau of Labor Statistics](#)

Unemployment Rates



Source: [Texas Workforce Commission](#)

Additional Sources:

- 1) [Consumer Confidence Survey](#)
- 2) [Greater Houston Partnership: Data, Insight & Analysis](#)

General Fund
Monthly Financial Statement (Audited)
For the Period Ending August 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Property Taxes	\$ 39,398,648	\$ 42,748,820	\$ 39,186,419	\$ 42,759,533	100
Sales Tax	48,246,356	58,282,574	48,502,995	53,606,460	92
Other Taxes	5,921,340	6,397,593	5,864,460	6,334,361	99
Licenses & Permits	3,528,800	5,472,915	5,016,839	5,333,601	97
Intergovernmental	697,656	784,097	718,756	806,855	103
Charges for Services	5,298,801	6,314,400	5,788,200	5,931,618	94
Fines & Forfeitures	1,131,032	1,090,500	999,625	1,053,190	97
Interest Income	2,491,661	2,359,000	2,162,417	2,444,779	104
Other	1,577,822	2,676,240	2,453,220	2,696,716	101
Operating Revenues	108,292,116	126,126,139	110,692,930	120,967,113	96
Transfers In	6,600,817	8,865,016	8,126,265	6,310,407	71
Non-Operating Revenues	6,600,817	8,865,016	8,126,265	6,310,407	71
Total Revenues	114,892,933	134,991,155	118,819,195	127,277,520	94
Operating Expenditures					
General Government	21,707,802	28,055,864	25,717,875	23,230,664	83
Finance	4,978,948	6,388,133	5,855,789	5,393,670	84
Public Works	11,075,785	12,290,846	11,266,609	10,915,141	89
Parks & Recreation	6,180,194	7,639,488	7,002,864	6,340,297	83
Environmental & Neighborhood SVC	8,258,699	10,057,589	9,219,456	8,268,945	82
Community Development	6,217,026	8,228,393	7,542,694	6,621,800	80
Police Department	25,252,886	31,693,927	29,052,767	27,839,009	88
Public Safety Dispatch	3,115,633	4,080,985	3,740,903	3,398,104	83
Fire Department	20,826,397	25,065,250	22,976,479	23,200,723	93
Total Operating Expenditures	107,613,369	133,500,474	122,375,435	115,208,353	86
Non-Departmental					
Rebates & Assignments	2,519,371	3,541,356	3,246,243	2,876,918	81
Transfers to Other Funds	2,123,491	3,272,377	2,999,679	2,137,917	65
Insurance Premium	1,469,677	1,925,000	1,764,583	1,697,952	88
Other Expenses	-	2,650,000	2,429,167	-	0
Miscellaneous	21,057	(3,257,264)	(2,985,825)	(2,500,007)	77
Total Non-Departmental Expenditures	6,133,595	8,131,469	7,453,846	4,212,780	52
Total Expenditures	113,746,964	141,631,943	129,829,281	119,421,132	84
Fund Balance - Beginning	56,887,659	53,714,637	-	53,714,637	0
Revenues Over/(Under) Expenditures	1,145,969	(6,640,788)	(11,010,086)	7,856,388	0
Fund Balance - Ending	\$ 56,887,659	\$ 53,714,637	\$ -	\$ 53,714,637	\$ -
Less Accrued Sales/Franchise Taxes	(9,078,483)	(9,483,653)	-	-	0
Available Fund Balance	\$ 47,809,176	\$ 44,230,984	\$ -	\$ 53,714,637	\$ -

Sugar Land Development Corporation
Monthly Financial Statement (Audited)
For the Period Ending August 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sales Tax	\$ 8,045,224	\$ 9,401,576	\$ 8,083,833	\$ 8,930,245	95
Interest Income	898,822	1,100,000	1,008,333	1,102,801	100
TIRZ #1	2,000,000	30,000	27,500	1,221,980	4073
TIRZ #3	43,044	1,036,879	950,472	22,454	2
Total Operating Revenues	10,987,091	11,568,455	10,070,138	11,277,480	97
Bond Proceeds	-	-	-	-	0
Total Non-Operating Revenues	-	-	-	-	0
Total Revenues	10,987,091	11,568,455	10,070,138	11,277,480	97
Expenditures					
Economic Development Program	603,853	635,047	582,126	442,482	70
Economic Development Incentives	1,249,159	3,700,000	3,391,667	1,908,715	52
Contractual Services	4,875	-	-	10,230	0
Total Operating Expenditures	1,857,887	4,335,047	3,973,793	2,361,427	54
Debt Service	3,912,531	3,886,028	3,562,192	3,886,028	100
Payment to Escrow Agent	-	-	-	-	0
Reserve for Opportunities	-	2,500,000	2,291,667	-	0
Bond Issuance & Disclosure	-	-	-	1,500	0
Capital Projects Reimbursement	-	3,300,000	3,025,000	1,725,000	52
Transfers to Other Funds	792,624	1,850,811	1,696,577	1,162,844	63
Total Non-Operating Expenditures	4,705,155	11,536,839	10,575,436	6,775,372	59
Total Expenditures	6,563,042	15,871,886	14,549,229	9,136,799	58
Revenues Over/(Under) Expenditures	4,424,049	(4,303,431)	(4,479,091)	2,140,682	0
Debt Service Reserve	(3,627,000)	(3,358,062)	-	(3,358,062)	0
Fund Balance - Beginning	23,872,555	28,607,298	-	28,607,298	0
Fund Balance - Ending	\$ 24,669,604	\$ 20,945,805	\$ -	\$ 27,389,918	

Tourism Fund
Monthly Financial Statement (Audited)
For the Period Ending August 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Hotel Occupancy Tax	\$ 2,886,096	\$ 3,071,845	\$ 2,815,858	\$ 3,071,845	100
Interest Income	117,257	97,632	89,496	110,941	114
Miscellaneous	21,612	22,231	20,378	23,936	108
Total Revenues	3,024,965	3,191,708	2,925,732	3,206,722	100
Expenditures					
Tourism Program	719,389	1,480,374	1,357,010	904,835	61
Visitor Center	242,864	357,114	327,354	325,176	91
Cultural Arts/Public Arts	-	100,000	91,667	-	0
Total Operating Expenditures	962,254	1,937,488	1,776,031	1,230,011	63
Transfer Out - Debt Service Fund	1,003,669	685,175	628,077	568,807	83
Transfer Out - Others	413	550	504	413	75
Reserve for Oppourtunies	-	-	-	-	0
Total Non-Operating Expenditures	1,004,081	685,725	628,581	569,219	83
Total Expenditures	1,966,335	2,623,213	2,404,612	1,799,230	69
Revenues Over/(Under) Expenditures	1,058,630	568,495	521,121	1,407,492	0
Fund Balance - Beginning	2,461,118	3,255,299	-	3,255,299	0
Fund Balance - Ending	\$ 3,519,748	\$ 3,823,794	\$ -	\$ 4,662,791	\$ -

Employee Benefits Fund
Monthly Financial Statement (Audited)
For the Period Ending August 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Contributions	\$ 13,058,390	\$ 15,088,125	\$ 13,830,781	\$ 13,789,928	91
Interest Income	123,342	143,891	131,900	139,964	97
Miscellaneous Revenue	1,323,938	1,624,584	1,489,202	1,585,341	98
Total Revenues	<u>14,505,670</u>	<u>16,856,600</u>	<u>15,451,883</u>	<u>15,515,234</u>	<u>92</u>
Expenditures					
Insurance – Fully Insured	1,638,175	2,097,485	1,922,695	1,700,164	81
Insurance – Self Insured/Medical	7,849,717	9,535,727	8,741,083	8,692,529	91
Insurance – Self Insured/Pharmacy	2,789,036	2,895,004	2,653,754	2,655,863	92
Insurance – Other	1,251,050	1,497,107	1,372,348	1,361,463	91
Miscellaneous	334,052	354,530	324,986	280,085	79
Total Expenditures	<u>13,862,030</u>	<u>16,379,853</u>	<u>15,014,865</u>	<u>14,690,105</u>	<u>90</u>
Cash Equivalent - Beginning	3,493,954	3,941,846	-	3,941,846	-
Revenue Over/ (Under) Expenditures	643,641	476,747	437,018	825,129	-
Reserve for Claims	(2,375,243)	(2,484,003)	-	(2,484,003)	-
Fund Balance - Ending	<u>\$ 1,762,352</u>	<u>\$ 1,934,590</u>	<u>\$ -</u>	<u>\$ 2,282,972</u>	<u>-</u>

Debt Service Fund
Monthly Financial Statement (Audited)
For the Period Ending August 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Current Property Taxes	\$ 28,200,786	\$ 29,638,008	\$ 27,168,174	\$ 29,638,008	100
Delinquent Property Taxes	(203,197)	(220,791)	(202,392)	(215,883)	98
Interest Income	636,827	680,000	623,333	738,402	109
Miscellaneous	355,550	521,963	478,466	521,963	100
Operating Revenues	<u>28,989,966</u>	<u>30,619,180</u>	<u>28,067,582</u>	<u>30,682,490</u>	<u>100</u>
Bond Proceeds	2,527	-	-	5,530	-
Transfer from Other Funds	4,068,906	5,010,163	4,592,649	3,757,622	75
Non-Operating Revenues	<u>4,071,432</u>	<u>5,010,163</u>	<u>4,592,649</u>	<u>3,763,152</u>	<u>75</u>
Total Revenues	<u>33,061,398</u>	<u>35,629,342</u>	<u>32,660,231</u>	<u>34,445,642</u>	<u>97</u>
Expenditures					
Debt Service	28,969,370	30,759,282	28,196,009	30,756,824	100
Fiscal Fees	37,159	81,067	74,311	48,167	59
Total Operating Expenditures	<u>29,006,529</u>	<u>30,840,349</u>	<u>28,270,320</u>	<u>30,804,991</u>	<u>100</u>
Rebates & Assignments	1,793,051	2,355,578	2,159,280	2,022,271	86
Transfers to Other Funds	263,055	257,634	236,164	257,634	100
Total Non-Operating Expenditures	<u>2,056,106</u>	<u>2,613,212</u>	<u>2,395,444</u>	<u>2,279,905</u>	<u>87</u>
Total Expenditures	<u>31,062,635</u>	<u>33,453,561</u>	<u>30,665,764</u>	<u>33,084,896</u>	<u>99</u>
Fund Balance - Beginning	9,001,755	12,133,353	-	12,133,353	-
Revenue Over/ (Under) Expenditures	1,998,763	2,175,781	1,994,466	1,360,745	-
Fund Balance - Ending	<u>\$ 11,000,518</u>	<u>\$ 14,309,134</u>	<u>\$ -</u>	<u>\$ 13,494,098</u>	<u>-</u>

Utility Fund
Monthly Financial Statement (Audited)
For the Period Ending August 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Charges for Services	\$ 61,908,218	\$ 70,988,246	\$ 64,162,849	\$ 65,467,240	92
Tap Fees	157,795	85,225	78,123	78,110	92
Interest Income	2,343,265	2,088,841	1,914,771	1,970,871	94
Miscellaneous Revenues	2,190,430	2,618,271	2,400,082	2,409,406	92
Total Operating Revenues	66,599,708	75,780,583	68,555,824	69,925,627	92
Bond Proceeds	20,462,642	68,173,263	62,492,158	68,173,263	100
Transfers In - PID	35,281	34,531	31,654	34,531	100
Transfers In - Connection Fees	-	868,019	795,684	-	0
Transfers In - Solid Waste	-	342,818	314,250	-	0
Total Non-Operating Revenues	20,497,923	69,418,631	63,633,745	68,207,794	98
Total Revenues	87,097,631	145,199,214	132,189,570	138,133,420	95
Operating Expenditures					
Utility Administration	1,074,585	1,628,468	1,492,762	1,226,701	75
Water Distribution	2,797,765	3,269,144	2,996,715	2,636,685	81
Water Production	3,454,308	5,715,823	5,239,504	3,891,835	68
Wastewater Collection	1,450,567	1,595,825	1,462,840	1,177,712	74
Wastewater Treatment	7,868,593	9,911,421	9,085,469	7,674,610	77
Water Quality	907,661	1,205,361	1,104,914	998,073	83
Water Conservation	325,508	426,839	391,269	216,411	51
Utility Customer Service	1,143,798	2,391,871	2,192,548	1,536,355	64
Surface Water	9,302,268	12,888,504	11,814,462	10,857,512	84
AMI Operations	113,643	858,915	787,339	265,709	31
Treasury	1,904,058	2,402,568	2,202,354	2,136,926	89
Total Operating Expenditures	30,342,754	42,294,739	38,770,177	32,618,530	77
Non-Operating Expenditures					
CIP Transfer	27,359,983	70,173,263	64,325,491	69,256,218	99
Transfers Out	6,958,889	8,928,685	8,184,628	6,700,264	75
Debt Service	20,609,031	28,128,484	25,784,444	22,488,236	80
Issuance Costs	272,901	428,521	392,811	417,045	97
Contingency	-	-	-	-	0
Miscellaneous	507,404	79,133	72,539	552,183	698
Inter Fund Loan - Solid Waste	-	-	-	-	
Total Non-operating Expenditures	55,708,207	107,738,086	98,759,912	99,413,945	92
Total Expenditures	86,050,961	150,032,825	137,530,089	132,032,475	88
Net Income /(Loss)	1,046,670	(4,833,611)	(5,340,520)	6,100,945	0
Reserve - Debt Service	(9,078,642)	(9,110,646)	-	(9,110,646)	0
Cash Equivalents - Beginning	46,375,029	45,044,676	-	45,044,676	0
Cash Equivalents - Ending	\$ 38,343,057	\$ 31,100,419	\$ -	\$ 42,034,975	0

Airport Fund
Monthly Financial Statement (Audited)
For the Period Ending August 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Fuel Sales	\$ 18,251,804	\$ 21,006,639	\$ 19,360,963	\$ 19,778,660	94
Hangar Leases	1,421,791	1,672,206	1,532,856	1,559,735	93
Charges for Services	974,525	1,179,935	1,081,607	1,095,542	93
Interest Income	398,951	492,683	451,626	509,372	103
Other Revenues	370,853	351,339	322,061	328,514	94
Miscellaneous Revenues	294,855	410,028	375,859	381,798	93
Total Operating Revenues	<u>21,712,779</u>	<u>25,112,830</u>	<u>23,124,971</u>	<u>23,653,619</u>	<u>94</u>
Bond Proceeds	-	-	-	-	0
Grants	100,000	894,000	819,500	100,000	11
Transfer from Other Funds	575,989	565,443	518,323	552,943	98
Total Non-Operating Revenues	<u>675,989</u>	<u>1,459,443</u>	<u>1,337,823</u>	<u>652,943</u>	<u>45</u>
Total Revenues	<u>22,388,768</u>	<u>26,572,273</u>	<u>24,462,794</u>	<u>24,306,562</u>	<u>91</u>
Expenditures					
Airport Administration	1,263,767	1,582,274	1,450,418	1,258,142	80
Airfield	329,877	487,189	446,590	367,735	75
FBO Services	14,051,012	14,963,937	13,716,942	13,694,745	92
Café Select	264,546	355,587	325,955	320,048	90
Maintenance & Operations	996,267	1,528,505	1,401,130	1,455,030	95
US Customs	395,362	715,198	655,598	420,903	59
Total Operating Expenditures	<u>17,300,830</u>	<u>19,632,690</u>	<u>17,996,633</u>	<u>17,516,602</u>	<u>89</u>
Operating Transfers Out	994,679	1,087,581	996,949	815,686	75
Transfers Out - Bond CIP	-	-	-	-	0
Transfers Out - Non-Bond CIP	-	1,050,000	962,500	787,500	75
Debt Service	1,933,028	1,940,458	1,778,753	1,934,242	100
Miscellaneous	203,666	70,940	65,028	215,341	304
Total Non-Operating Expenditures	<u>3,131,374</u>	<u>4,148,979</u>	<u>3,803,231</u>	<u>3,752,769</u>	<u>90</u>
Total Expenditures	<u>20,432,204</u>	<u>23,781,669</u>	<u>21,799,863</u>	<u>21,269,372</u>	<u>89</u>
Net Income/(Loss)	1,956,564	2,790,604	2,662,931	3,037,191	0
Reserve - Debt Service	(805,001)	(860,041)	-	(860,041)	0
Cash Equivalent - Beginning	8,898,090	11,117,572	-	11,117,572	0
Fund Balance - Ending	<u>\$ 10,049,653</u>	<u>\$ 13,048,135</u>	<u>\$ -</u>	<u>\$ 13,294,722</u>	<u>0</u>

Sugar Land 4B Corporation
Monthly Financial Statement (Audited)
For the Period Ending August 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sales Tax	\$ 8,041,059	\$ 9,401,576	\$ 8,083,833	\$ 8,934,410	95
Interest Income	892,712	800,000	733,333	767,335	96
TIRZ #1	145,008	146,678	134,455	146,678	100
TIRZ #3	-	-	-	-	0
Miscellaneous	113,256	80,000	73,333	80,053	100
Total Revenues	9,192,035	10,428,254	9,024,954	9,928,476	95
Expenditures					
Economic Development Program	388,799	568,994	521,578	252,169	44
Contractual Services	3,727	6,750	6,188	5,014	74
Total Operating Expenditures	392,526	575,744	527,765	257,183	45
Debt Service	2,011,500	2,015,925	1,847,931	2,015,925	100
Incentives	2,042,000	9,037,500	8,284,375	9,028,489	100
Bond Issuance & Disclosure	500	1,000	917	-	0
Reserve for Opportunities	775,000	576,012	528,011	-	0
Transfers to Capital Projects	300,000	1,423,988	1,305,322	781,164	55
Transfers to Other Funds	1,015,234	1,444,526	1,324,149	923,379	64
Total Non-Operating Expenditures	6,144,234	14,498,951	13,290,705	12,748,957	88
Total Expenditures	6,536,760	15,074,695	13,818,470	13,006,140	86
Revenues Over/(Under) Expenditures	2,655,275	(4,646,441)	(4,793,516)	(3,077,664)	0
Debt Service Reserve	(1,901,500)	(2,004,426)	-	(2,004,426)	0
Fund Balance - Beginning	17,213,322	20,262,699	-	20,262,699	0
Fund Balance - Ending	\$ 17,967,097	\$ 13,611,832	\$ -	\$ 15,180,609	\$ -

Sales Tax Analysis - August 2025

Executive Summary

Sales tax is one of the most important revenue streams for the City, but it's also highly volatile and subject to risk. This analysis is intended to highlight the City's sales tax collections in comparison to its expected performance, which is the amount of recurring revenue received compared to budget. The analysis may include some comparisons to the prior year; however, these comparisons are not necessarily an indication of expected performance.

Key Highlights

Current Month Collections

- Total collections are \$6,783,660 and represent sales occurring two months prior.
- This total includes approximately \$29,133 that is related to one-time collections and audit adjustments.

6,783,660	22,915	6,218	6,754,528
<u>Total Collections</u>	<u>Audit Adjustments</u>	<u>One-Time Adjustments</u>	<u>Net Recurring Collections</u>

Recurring Sales Tax Performance

Current Month

- Over Budget by 7.1% and Up 14.4% Compared to Prior Year of \$5,904,279

Total Sales Tax Performance

Current Month

- Over Budget by 7.5% and Up 11.8% Compared to Prior Year of \$6,066,138

Summary of Performance

Quarter Label	Prior Actual	Original Budget	Current Actual	Audit Adjustments	One-Time Adjustments	Recurring Actual	Δ % Prior Fiscal Year	Δ % Recurring Actual/Budget
Q1								
October	5,627,862	5,384,780	6,024,798	5,947	101,259	5,917,592	7.1%	9.9%
November	5,951,919	6,068,546	6,133,798	80,510	89,062	5,964,226	3.1%	-1.7%
December	5,350,892	5,605,499	5,861,419	48,312	44,997	5,768,110	9.5%	2.9%
Total	16,930,673	17,058,825	18,020,015	134,769	235,318	17,649,928	6.4%	3.5%
Q2								
January	5,569,824	5,541,166	6,001,062	1,235	186,914	5,812,913	7.7%	4.9%
February	7,206,606	7,891,482	9,191,275	879,106	436,555	7,875,614	27.5%	-0.2%
March	5,292,217	5,198,502	5,915,357	199,530	113,015	5,602,812	11.8%	7.8%
Total	18,068,647	18,631,150	21,107,695	1,079,871	736,484	19,291,339	16.8%	3.5%
Q3								
April	5,156,715	5,225,123	5,650,259	61,745	38,264	5,550,250	9.6%	6.2%
May	6,611,133	6,371,494	6,688,336	54,476	50,886	6,582,973	1.2%	3.3%
June	5,522,580	5,379,187	6,456,756	145,010	168,267	6,143,480	16.9%	14.2%
Total	17,290,428	16,975,804	18,795,351	261,231	257,417	18,276,703	8.7%	7.7%
Q4								
July	5,813,155	5,696,362	6,600,910	76,276	69,853	6,454,781	13.6%	13.3%
August	6,066,138	6,308,519	6,783,660	22,915	6,218	6,754,528	11.8%	7.1%
Total	11,879,293	12,004,881	13,384,570	99,190	76,071	13,209,308	12.7%	10.0%
Total	64,169,041	64,670,660	71,307,631	1,575,061	1,305,290	68,427,279	11.1%	5.8%

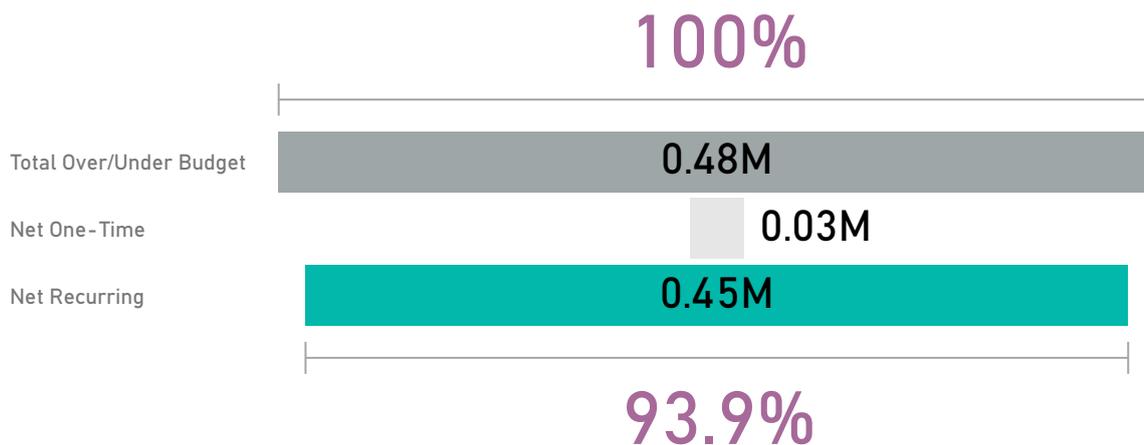
Current Month at a Glance

The graph below depicts total, recurring, and one-time sales tax collections for the month of August. The City has approximately \$0.48 million in total sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$6.31 million by \$0.45 million. One-time collections and audit adjustments for the month total \$0.03 million. It is important to note that one-time collections are not concentrated in any one sector, and that their distribution can and will vary from month to month. Recurring sales tax is an important measure for the City as it sustains recurring operations. Additional recurring revenue received over budget will be allocated in the following fiscal year's budget.

Sales Tax Performance to Budget



Additional Funding Available



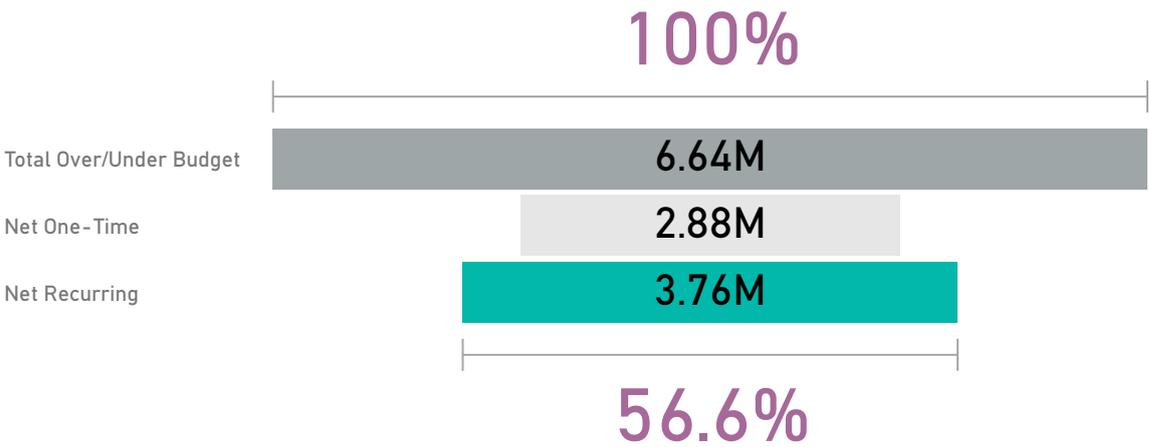
Year-to-Date at a Glance

The graphs below indicates that total sales tax collections are \$71.31 million for the year, with recurring sales tax collections of \$68.43 million. As a result, the City has approximately \$6.64 million in sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$64.67M by \$3.76M and \$2.88 is one-time revenue from audit adjustments and one time payments. Recurring sales tax is an important measure for the City as it sustains recurring operations.

Sales Tax Performance to Budget



Additional Funding Available



Monthly Major Sector Performance

The table below provides information on major sector performance for the month and indicates what percentage of the total sales tax payment for the month the sector represents, current month collections, collections in the same month in the prior year, the percentage change between those two, total one-time collections, and how the sector would have changed year-over-year if one-time collections had been excluded.

Retail Trade					
37.70%	2,551,216	2,471,098	3.24%	3.24%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Information					
6.74%	456,221	445,519	2.40%	2.40%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Other Services					
6.18%	418,196	81,091	415.71%	415.71%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Wholesale Trade					
5.85%	395,545	347,299	13.89%	13.89%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Manufacturing					
4.19%	283,255	293,319	-3.43%	-3.43%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Professional Services					
3.91%	264,875	290,828	-8.92%	-8.92%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Waste and Remediation					
3.46%	234,131	122,774	90.70%	90.70%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Construction					
2.14%	144,764	183,592	-21.15%	-24.54%	6,218
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Transportation & Warehousing					
0.24%	16,486	14,209	16.03%	16.03%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time

THE INFORMATION PROVIDED TO THE CITY IS CONFIDENTIAL. It is not open to public inspection. A city may use the information only for the purpose of economic forecasting (Tex. Tax Code 321.3022(c)). Unauthorized distribution of confidential information is punishable by 6 months in jail and a \$1,000 fine (Tex. Govt Code sec. 552.352).

Comparison to Other Cities

The tables below provide information that can be used to compare to the City of Sugar Land. The current month to date(MTD), the same month in the prior year, year-to-date(YTD), tax collection(TC), and prior year-to-date collections, as well as year-over-year percentage changes can be found within.

Top 25 Texas Cities						
City	Current_MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
HOUSTON	84,158,730	76,582,145	9.9%	842,808,883	809,318,867	4.1%
SAN ANTONIO	44,349,244	43,094,919	2.9%	457,421,597	446,944,643	2.3%
DALLAS	38,605,365	39,844,984	-3.1%	412,292,586	404,414,981	1.9%
AUSTIN	29,325,424	29,385,585	-0.2%	322,676,637	323,205,134	-0.2%
FORT WORTH	22,389,291	22,379,634	0.0%	224,726,538	216,233,800	3.9%
ARLINGTON	17,885,260	17,300,143	3.4%	176,494,597	179,504,516	-1.7%
PLANO	13,856,905	10,710,040	29.4%	118,380,397	108,413,920	9.2%
FRISCO	12,800,082	12,213,570	4.8%	130,510,567	127,609,117	2.3%
EL PASO	11,877,159	11,569,270	2.7%	124,571,087	121,436,449	2.6%
IRVING	11,027,055	8,967,482	23.0%	103,626,015	97,925,764	5.8%
ROUND ROCK	10,094,814	9,936,144	1.6%	114,828,796	109,594,769	4.8%
AMARILLO	9,820,035	9,625,209	2.0%	97,079,955	94,921,176	2.3%
LUBBOCK	9,486,961	9,728,628	-2.5%	98,873,349	97,443,630	1.5%
CORPUS CHRISTI	9,099,148	8,825,565	3.1%	91,190,882	90,675,089	0.6%
MCKINNEY	8,939,065	8,714,247	2.6%	89,018,403	86,639,831	2.7%
MCALLEN	8,572,849	8,299,253	3.3%	91,052,514	88,486,081	2.9%
GRAND PRAIRIE	8,023,326	7,348,638	9.2%	78,298,582	77,431,449	1.1%
MIDLAND	7,788,914	7,991,902	-2.5%	78,678,295	77,382,567	1.7%
ABILENE	7,774,783	5,380,789	44.5%	66,654,057	54,962,533	21.3%
ODESSA	7,199,733	6,382,604	12.8%	71,475,033	65,987,498	8.3%
CONROE	6,820,967	6,482,137	5.2%	66,107,265	63,992,387	3.3%
SUGAR LAND	6,783,660	6,066,138	11.8%	71,307,631	64,169,041	11.1%
MESQUITE	6,203,538	5,612,620	10.5%	57,914,642	55,528,714	4.3%
GRAPEVINE	5,860,991	5,516,070	6.3%	59,510,880	57,489,322	3.5%
LAREDO	5,855,375	5,454,092	7.4%	61,873,392	58,562,041	5.7%
Total	404,598,677	383,411,806	5.5%	4,107,372,579	3,978,273,320	3.2%

All Texas Cities					
All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
804,961,684	770,322,287	4.5%	8,195,547,771	7,918,149,940	3.5%

Fort Bend County Major Cities						
Fort Bend Cities	All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
Sugar Land	6,783,660	6,066,138	11.8%	71,307,631	64,169,041	11.1%
Meadows Place	164,234	167,855	-2.2%	1,749,942	1,762,793	-0.7%
Missouri City	1,580,923	1,506,803	4.9%	15,734,107	14,715,422	6.9%
Richmond	919,404	857,907	7.2%	10,347,577	9,729,229	6.4%
Rosenberg	2,838,085	3,398,961	-16.5%	29,297,388	28,696,802	2.1%
Stafford	2,260,241	2,328,071	-2.9%	26,559,934	23,815,152	11.5%
Total	14,546,547	14,325,735	1.5%	154,996,577	142,888,439	8.5%

Sales Tax Background

Understanding how the City develops the sales tax forecast is an important part of this publication. The City's Financial Management Policy on sales tax revenue forecasting states that "Sales tax revenue shall utilize the current year's projected revenue as a baseline for the following year's budget, net of audit adjustments and large one-time payments."

For FY25, the projected revenue consisted of recurring actual collections through the month of August, with the month of September estimated using recurring collections from FY23. Actual historical collections can and do change as a result of the timing of the collection (i.e., when the business makes payment), the receipt of one-time collections and audit adjustments, which can increase or decrease the actual collection.

Volatility of the collections make the comparison on a monthly basis a challenge. While sustained high or low monthly collections may signal a change in the trend, the individual monthly comparison will not provide a complete picture, and for this reason greater attention should be paid to the year-to-date collections and budget. Because sales tax is such an important revenue stream for the City it is closely monitored and analyzed. When significant changes and trends are detected, they are reported to management and City Council quickly.

One of the most important indicators for sales tax performance is the total recurring sales tax collected compared to the budget. Recurring sales tax is a more stable revenue stream than total sales tax. The total sales tax received during the month is composed of both one-time and recurring sources. By separating the two components the City is better able to compare performance, budget for the next year, and understand how much one-time funding will be available to support non-recurring needs.

**CITY OF SUGAR LAND
SUMMARY OF CURRENT INVESTMENTS
FOR THE MONTH ENDED AUGUST 31, 2025**

%	Par	Weighted Average Maturity	Weighted Average Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
TexPool								
4.40%	\$ 25,057,955	1	4.31%	\$ 25,057,955	\$ 29,448,308	\$ 29,448,308	\$ 25,057,955	\$ 25,057,955
Texas CLASS								
42.81%	243,774,654	1	4.39%	243,774,654	242,867,493	242,867,493	243,774,654	243,774,654
TexSTAR								
10.92%	62,177,451	1	4.29%	62,177,451	61,951,942	61,951,942	62,177,451	62,177,451
Cash/Sweep (Incl. 1-Day Float)								
16.44%	93,599,956	1	4.17%	93,599,956	105,068,724	105,068,724	93,599,956	93,599,956
Funds with Escrow Agents (MMF)								
10.51%	59,837,592	1	4.07%	59,837,592	60,051,513	60,051,513	59,837,592	59,837,592
Certificates of Deposit								
2.44%	13,888,000	373	4.33%	13,888,000	15,872,000	15,882,870	13,888,000	13,918,828
Agencies								
12.13%	69,100,000	823	4.42%	69,067,100	75,062,978	74,998,880	69,063,074	69,117,141
Treasury Note/Bill								
0.35%	2,000,000	5	4.41%	1,984,375	1,991,239	1,996,727	1,991,239	1,999,004
Total Portfolio								
100.0%	\$ 569,435,608	110	4.31%	\$ 569,387,083	\$ 592,314,197	\$ 592,266,456	\$ 569,389,921	\$ 569,482,581

			July 2025	August 2025	Difference
Total Weighted Average Maturity in Days	110	3 Month T Bill	4.31%	4.07%	-0.24%
Total Weighted Average Yield to Maturity	4.31%	6 Month T Bill	4.25%	3.85%	-0.40%
Longest Maturity of Open Investment in Days	1,034	Benchmark Agency	4.28%	4.10%	-0.18%
		Portfolio WAY	4.31%	4.31%	-0.01%

Investment Activity during the month:

	Book	Market
Beginning Total Portfolio Value	592,314,197	592,266,456
Net Change in CDs	(1,984,000)	(1,964,042)
Purchased CDs	-	-
Net Change in Agencies	(5,999,904)	(5,881,739)
Purchased Agencies	-	-
Purchased T-Bills	-	-
Net Change in Treasuries	-	2,277
Net Change in Escrow Funds	(213,921)	(213,921)
Net Change in Pools	(3,257,682)	(3,257,682)
Net Change in Cash/Sweep	(11,468,769)	(11,468,769)
Net Change in Portfolio Value	(22,924,275)	(22,783,875)
Discount Note - Amortization	-	-
Accrued Interest Receivable	1,114,364	1,114,364
Portfolio Ending Value with Accrued Interest	570,504,286	570,596,946
TexPool Interest Earned		102,753
TexStar Interest Earned		225,510
Escrows (MMF) - Interest Earned		198,365
Texas CLASS Interest Earned		907,161
Total Pooled/MMF Investments Interest Allocation		\$ 1,433,788

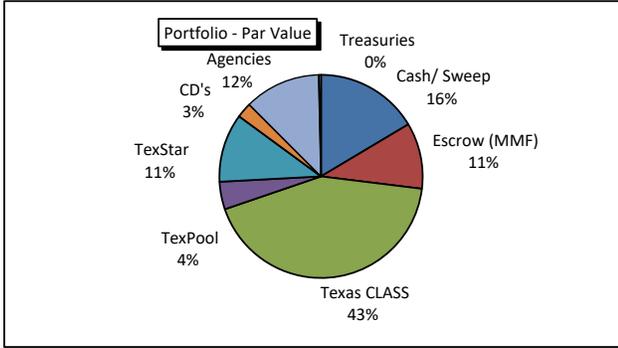
CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED AUGUST 31, 2025

Type	Par	Cusip #	Purchase Date	Maturity Date	Days to Mature	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value	
CD	248,000	740367TU1	6/25/24	9/5/25	5	100.0	5.15%	248,000	248,000	248,190	248,000	248,042	
CD	248,000	928828EP1	9/6/24	9/5/25	5	100.0	4.20%	248,000	248,000	247,922	248,000	247,988	
CD	248,000	78011KCD8	8/26/24	9/30/25	30	100.0	4.15%	248,000	248,000	247,846	248,000	247,932	
CD	248,000	05610LPS7	10/31/24	10/31/25	61	100.0	4.10%	248,000	248,000	247,760	248,000	247,860	
CD	248,000	82869AHZ1	11/1/24	10/31/25	61	100.0	4.05%	248,000	248,000	247,730	248,000	247,840	
CD	248,000	867352BQ8	10/31/24	10/31/25	61	100.0	4.45%	248,000	248,000	247,971	248,000	248,006	
CD	248,000	05584CK88	11/1/23	11/3/25	64	100.0	5.05%	248,000	248,000	248,434	248,000	248,331	
CD	248,000	04846LAA1	11/5/24	11/5/25	66	100.0	4.40%	248,000	248,000	247,942	248,000	247,987	
CD	248,000	332135LX8	11/6/24	11/6/25	67	100.0	4.15%	248,000	248,000	247,782	248,000	247,874	
CD	248,000	175144GH1	5/28/25	11/28/25	89	100.0	4.20%	248,000	248,000	247,870	248,000	247,942	
CD	248,000	227563HS5	6/11/24	12/11/25	102	100.0	5.15%	248,000	248,000	248,630	248,000	248,539	
CD	248,000	34520LAW3	12/15/22	12/15/25	106	100.0	4.25%	248,000	248,000	247,912	248,000	248,007	
CD	248,000	02769QE8	12/16/22	12/16/25	107	100.0	4.10%	248,000	248,000	247,774	248,000	247,900	
CD	248,000	17801DKB1	1/31/25	1/31/26	153	100.0	4.25%	248,000	248,000	247,729	248,000	247,978	
CD	248,000	19057WEB3	1/30/25	1/30/26	152	100.0	4.25%	248,000	248,000	247,824	248,000	248,004	
CD	248,000	81405PCE3	1/30/25	1/30/26	152	100.0	4.15%	248,000	248,000	247,728	248,000	247,978	
CD	248,000	446438SL8	2/5/25	2/5/26	158	100.0	4.15%	248,000	248,000	247,784	248,000	248,051	
CD	248,000	91330AGQ4	9/4/24	3/4/26	185	100.0	4.00%	248,000	248,000	247,465	248,000	247,896	
CD	248,000	857894Y86	5/7/25	4/7/26	219	100.0	4.00%	248,000	248,000	247,438	248,000	247,980	
CD	248,000	905265BA1	4/28/25	4/27/26	239	100.0	4.00%	248,000	248,000	247,539	248,000	247,995	
CD	248,000	316777ZK0	4/29/25	4/29/26	241	100.0	3.95%	248,000	248,000	247,289	248,000	247,924	
CD	248,000	90355UMW2	4/29/25	4/29/26	241	100.0	4.00%	248,000	248,000	247,449	248,000	247,918	
CD	248,000	045491VZ7	5/28/25	5/28/26	270	100.0	4.15%	248,000	248,000	247,702	248,000	248,342	
CD	248,000	31925YCS9	5/29/25	5/29/26	271	100.0	4.25%	248,000	248,000	247,856	248,000	248,322	
CD	248,000	78011KCX4	5/30/25	5/29/26	271	100.0	4.10%	248,000	248,000	247,805	248,000	248,435	
CD	248,000	054956AZ1	6/2/25	6/2/26	275	100.0	4.10%	248,000	248,000	247,814	248,000	248,443	
CD	248,000	108622PU9	6/14/24	6/12/26	285	100.0	4.95%	248,000	248,000	249,468	248,000	249,975	
CD	248,000	27002YGT7	6/25/24	6/25/26	298	100.0	5.05%	248,000	248,000	249,746	248,000	250,230	
CD	248,000	90355GPR1	7/18/24	7/24/26	327	100.0	4.50%	248,000	248,000	248,667	248,000	249,233	
CD	248,000	05580A2Y9	8/25/23	8/25/26	359	100.0	4.80%	248,000	248,000	249,544	248,000	249,964	
CD	248,000	95144PJX0	3/14/25	9/14/26	379	100.0	4.15%	248,000	248,000	247,919	248,000	248,537	
CD	248,000	17312Q4A4	9/29/23	9/29/26	394	100.0	5.10%	248,000	248,000	250,476	248,000	250,924	
CD	248,000	465076UZ8	4/28/25	10/28/26	423	100.0	4.00%	248,000	248,000	247,490	248,000	248,140	
CD	248,000	06051XJY9	10/31/24	11/2/26	428	100.0	3.90%	248,000	248,000	247,273	248,000	247,941	
CD	248,000	02519ADL8	3/6/25	11/6/26	432	100.0	4.15%	248,000	248,000	248,023	248,000	248,647	
CD	248,000	485836GJ3	5/8/24	11/6/26	432	100.0	4.80%	248,000	248,000	250,035	248,000	250,542	
CD	248,000	23322GV61	2/7/24	11/09/26	435	100.0	4.15%	248,000	248,000	248,057	248,000	248,681	
CD	248,000	61690DUF3	7/18/24	1/25/27	512	100.0	4.55%	248,000	248,000	249,672	248,000	250,191	
CD	248,000	88054RBZ2	2/9/24	2/9/27	527	100.0	4.15%	248,000	248,000	248,267	248,000	248,771	
CD	248,000	16514QBV8	3/10/25	3/10/27	556	100.0	4.15%	248,000	248,000	248,365	248,000	248,938	
CD	248,000	909242BZ1	3/19/25	3/19/27	565	100.0	4.05%	248,000	248,000	248,004	248,000	248,587	
CD	248,000	46656MY62	3/22/24	3/25/27	571	100.0	4.80%	248,000	248,000	248,069	248,000	248,017	
CD	248,000	20367GBU2	3/22/24	3/29/27	575	100.0	4.55%	248,000	248,000	249,963	248,000	250,449	
CD	248,000	300498AW2	4/1/25	4/1/27	578	100.0	4.25%	248,000	248,000	247,917	248,000	248,020	
CD	248,000	73317ACZ3	5/1/24	5/3/27	610	100.0	4.70%	248,000	248,000	250,793	248,000	251,218	
CD	248,000	316077GG5	5/6/25	5/6/27	613	100.0	4.10%	248,000	248,000	247,275	248,000	248,004	
CD	248,000	68621KDN8	5/23/25	5/24/27	631	100.0	4.10%	248,000	248,000	248,443	248,000	248,939	
CD	248,000	46117YAM0	5/29/25	5/28/27	635	100.0	4.00%	248,000	248,000	247,931	248,000	248,444	
CD	248,000	064236CC4	7/18/24	7/30/27	698	100.0	4.90%	248,000	248,000	248,096	248,000	248,151	
CD	248,000	307811LP2	2/5/25	8/5/27	704	100.0	4.10%	248,000	248,000	248,688	248,000	249,102	
CD	248,000	61768UTC1	3/28/25	9/28/27	758	100.0	4.25%	248,000	248,000	247,769	248,000	247,920	
CD	248,000	12527CHP0	10/31/24	10/29/27	789	100.0	4.35%	248,000	248,000	247,944	248,000	248,076	
CD	248,000	919853PY1	2/3/25	2/3/28	886	100.0	4.20%	248,000	248,000	249,324	248,000	249,931	
CD	248,000	35907XFT9	3/7/25	3/7/28	919	100.0	4.45%	248,000	248,000	248,015	248,000	248,075	
CD	248,000	550032AR7	3/7/25	3/7/28	919	100.0	4.45%	248,000	248,000	248,015	248,000	248,075	
CD	248,000	028402DX0	4/28/25	4/28/28	971	100.0	4.00%	248,000	248,000	246,241	248,000	247,592	
\$ 13,888,000			WAM:		373	WAY:		4.33%	\$ 13,888,000	\$ 13,888,000	\$ 13,898,671	\$ 13,888,000	13,918,828

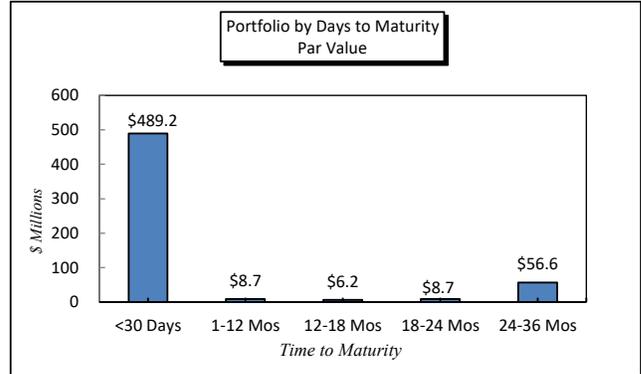
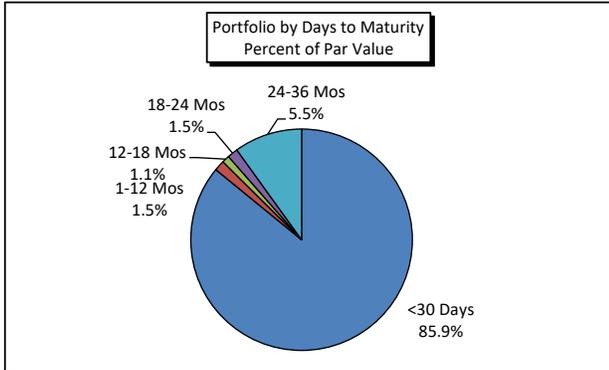
CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED AUGUST 31, 2025

Type	Par	Cusip #	Purchase Date	Maturity Date	Days to Mature	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
FHLB	2,000,000	3130AT4W4	9/15/22	9/15/25	15	100.0	4.18%	2,000,000	2,000,000	1,999,107	2,000,000	1,999,840
FHLB	2,000,000	3130ATE29	9/29/22	9/29/25	29	100.0	4.38%	2,000,000	2,000,000	1,999,569	2,000,000	1,999,979
FFCB	2,000,000	3133EP2T1	2/14/24	2/12/27	530	100.0	4.13%	1,986,100	1,990,187	1,998,901	1,990,187	2,008,137
FHLMC	2,000,000	3134H1SN4	2/22/24	2/22/27	540	100.0	4.25%	1,981,000	1,986,443	1,995,046	1,986,443	1,997,398
FHLMC	2,000,000	3133ETNH6	6/30/25	3/30/27	576	100.0	4.25%	2,000,000	1,986,443	1,998,118	1,986,443	1,999,365
FHLB	2,000,000	3130B0UQ0	4/10/24	4/15/27	592	100.0	5.00%	2,000,000	2,000,000	2,006,599	2,000,000	2,006,646
FHLB	2,000,000	3130B2Y33	9/27/24	6/17/27	655	100.0	4.13%	2,000,000	2,000,000	1,988,466	2,000,000	1,995,535
FHLB	2,000,000	3130B42L4	12/10/24	9/10/27	740	100.0	4.40%	2,000,000	2,000,000	1,995,137	2,000,000	2,000,077
FHLB	2,000,000	3130B5QY7	3/28/25	9/24/27	754	100.0	4.52%	2,000,000	2,000,000	1,994,239	2,000,000	1,997,437
FHLB	2,000,000	3130B62X3	4/28/25	10/21/27	781	100.0	4.38%	2,000,000	2,000,000	1,998,424	2,000,000	1,999,456
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	795	100.0	4.50%	2,000,000	2,000,000	1,994,494	2,000,000	1,998,021
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	795	100.0	4.50%	2,000,000	2,000,000	1,994,494	2,000,000	1,998,021
FHLB	2,000,000	3130B3MH3	11/8/24	11/5/27	796	100.0	4.50%	2,000,000	2,000,000	1,997,174	2,000,000	1,999,090
FHLB	2,000,000	3130B3SE4	11/19/24	11/19/27	810	100.0	4.65%	2,000,000	2,000,000	1,997,656	2,000,000	1,999,739
FHLMC	2,000,000	31424WSM5	12/23/24	12/23/27	844	100.0	4.64%	2,000,000	2,000,000	1,999,012	2,000,000	2,000,976
FAMCA	2,000,000	31424WUM2	2/10/25	2/10/28	893	100.0	4.52%	2,000,000	2,000,000	1,999,537	2,000,000	2,001,521
FHLB	2,000,000	3130B5AV0	2/25/25	2/25/28	908	100.0	4.55%	2,000,000	2,000,000	1,995,471	2,000,000	2,001,430
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	908	100.0	4.65%	2,000,000	2,000,000	1,999,237	2,000,000	2,003,025
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	908	100.0	4.65%	2,000,000	2,000,000	1,999,237	2,000,000	2,003,025
FNMA	2,000,000	3136GADZ9	3/27/25	3/24/28	936	100.0	4.50%	2,000,000	2,000,000	1,994,214	2,000,000	2,000,105
FHLMC	2,000,000	3134HBFP1	3/27/25	3/27/28	939	100.0	4.70%	2,000,000	2,000,000	1,998,127	2,000,000	1,998,329
FHLB	2,000,000	3130B63P9	4/25/25	4/17/28	960	100.0	4.50%	2,000,000	2,000,000	1,995,745	2,000,000	1,997,925
FHLB	4,000,000	31424WYAA4	4/17/25	4/17/28	960	100.0	4.27%	4,000,000	4,000,000	3,989,698	4,000,000	4,001,515
FHLB	1,100,000	3130B62Y1	4/25/25	4/25/28	968	100.0	4.65%	1,100,000	1,100,000	1,099,303	1,100,000	1,099,042
FHLB	2,000,000	3130B62F2	4/28/25	4/28/28	971	100.0	4.15%	2,000,000	2,000,000	1,996,667	2,000,000	2,002,386
FHLB	2,000,000	3130B6E28	5/16/25	5/5/28	978	100.0	4.25%	2,000,000	2,000,000	1,998,554	2,000,000	2,001,222
FAMCA	4,000,000	3134HBRV54	5/16/25	5/12/28	985	100.0	4.50%	4,000,000	4,000,000	3,996,049	4,000,000	4,003,260
FFCB	2,000,000	3133ETHG5	5/23/25	5/23/28	996	100.0	4.22%	2,000,000	2,000,000	1,998,674	2,000,000	2,006,875
FFCB	2,000,000	3130B6SY3	6/30/25	6/30/28	1,034	100.0	4.35%	2,000,000	2,000,000	1,991,054	2,000,000	1,998,970
FHLB	2,000,000	3130B7KY9	8/25/25	8/17/28	1,082	100.0	4.30%	2,000,000	new	new	2,000,000	1,999,545
FHLB	2,000,000	3130B7JQ8	8/22/25	8/18/28	1,083	100.0	4.25%	2,000,000	new	new	2,000,000	2,000,226
FHLB	2,000,000	3130B7JQ8	8/22/25	8/18/28	1,083	100.0	4.25%	2,000,000	new	new	2,000,000	2,000,226
FHLB	2,000,000	3133ETUD7	8/21/25	8/21/28	1,086	100.0	4.32%	2,000,000	new	new	2,000,000	1,998,795
	\$ 69,100,000			WAM:	823	WAY:	4.42%	\$ 69,067,100	\$ 61,063,074	\$ 61,008,005	\$ 69,063,074	\$ 69,117,141
Treas	2,000,000	91282CGL9	2/13/24	2/15/26	168	99.22	4.41%	1,984,375	1,991,239	1,996,727	1,991,239	1,999,004
	\$ 2,000,000			WAM:	4.86	WAY:	4.41%	\$ 1,984,375	\$ 1,991,239	\$ 1,996,727	\$ 1,991,239	\$ 1,999,004

**CITY OF SUGAR LAND
SUMMARY OF PORTFOLIO
FOR THE MONTH ENDED AUGUST 31, 2025**



Portfolio At 8/31/25	Par Value	Book Value	Market Value
Cash/ Sweep	\$ 93,599,956	\$ 93,599,956	\$ 93,599,956
Escrow (MMF)	59,837,592	59,837,592	59,837,592
Texas CLASS	243,774,654	243,774,654	243,774,654
TexPool	25,057,955	25,057,955	25,057,955
TexStar	62,177,451	62,177,451	62,177,451
CD's	13,888,000	13,888,000	13,918,828
Agencies	69,100,000	69,063,074	69,117,141
Treasuries	2,000,000	1,991,239	1,999,004
Total	\$ 569,435,608	\$ 569,389,921	\$ 569,482,581



Investment Activity - Par Value

	Trans Date	Final Maturity	CD's	Agencies	Treasuries	Escrows (MMF)	Texas CLASS	TexPool	TexStar	Total
Beginning Balance			\$ 15,872,000	\$ 75,100,000	\$ 2,000,000	\$ 60,051,513	\$ 242,867,493	\$ 29,448,307	\$ 61,951,942	\$ 487,291,255
Matured	2/13/24	8/13/25	(248,000)							(248,000)
Matured	2/13/24	8/13/25	(248,000)							(248,000)
Matured	8/19/22	8/19/25	(248,000)							(248,000)
Matured	8/24/23	8/25/25	(248,000)							(248,000)
Matured	8/29/23	8/29/25	(248,000)							(248,000)
Matured	8/31/23	8/29/25	(248,000)							(248,000)
Matured	8/26/24	8/29/25	(248,000)							(248,000)
Matured	8/30/23	8/29/25	(248,000)							(248,000)
Matured	8/30/22	8/22/25		(2,000,000)						(2,000,000)
Matured	8/22/23	8/22/25		(2,000,000)						(2,000,000)
Matured	8/25/22	8/25/25		(2,000,000)						(2,000,000)
Matured	8/25/22	8/25/25		(2,000,000)						(2,000,000)
Matured	8/26/22	8/28/25		(2,000,000)						(2,000,000)
Matured	3/28/25	3/27/28		(2,000,000)						(2,000,000)
Matured	5/28/25	5/15/28		(2,000,000)						(2,000,000)
Purchased	8/25/25	8/17/28		2,000,000						2,000,000
Purchased	8/22/25	8/18/28		2,000,000						2,000,000
Purchased	8/22/25	8/18/28		2,000,000						2,000,000
Purchased	8/21/25	8/21/28		2,000,000						2,000,000
Deposit For Debt Payment								17,520,000		17,520,000
Debt Payment								(22,013,105)		(22,013,105)
Release of Funds						(412,286)				(412,286)
Interest Earned						198,365	907,161	102,753	225,510	1,433,788
Ending Balance			13,888,000	69,100,000	2,000,000	59,837,592	243,774,654	25,057,955	62,177,451	475,835,652
Cash/Sweep Account										93,599,956
Total Portfolio			\$ 13,888,000	\$ 69,100,000	\$ 2,000,000	\$ 59,837,592	\$ 243,774,654	\$ 25,057,955	\$ 62,177,451	\$ 569,435,608

This monthly report is in full compliance with the City of Sugar Land's Investment Policy and Strategy as established for the pooled investment funds and the Public Funds Investment Act. (Chapter 2256).

Prepared By

Razeeda Boochoon

Razeeda Boochoon
Investment Officer

Jing Xiao

Jing Xiao
Investment Officer