



# MONTHLY FINANCIAL REPORT

AS OF JULY 31, 2025



# July 2025 Financial Report

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The following is an executive summary of the financial results for the City's key operating funds. Please refer to the accompanying financial statements for a complete overview of activity through the reporting period. Financial results in this transmission are presented as-is for a specific point in time and are subject to change throughout the fiscal year. The fiscal year 2025 year-to-date actuals are compared as a percentage of the annual budget on a modified accrual basis. Fund balances are shown as is in relation to the annual audit of fiscal year 2024.

Percent of fiscal year Complete: 83%

## Property Taxes

	2025 Collections	2024 Collections
Total Tax Levy	75,223,217	70,550,001
Total Current Year Collections	74,530,455	69,906,603
Current Year Tax Levy Collected (%)	99.08%	99.09%
Total Outstanding - Current	692,762	643,399
Total Outstanding - Delinquent	926,945	871,053

Year-to-date performance comparisons of property tax collections are referenced in the chart above. These figures reflect the values reported to the City by the Tax Assessor & Collector through the reporting period. On February 1st taxes became delinquent and are assessed a six percent (6%) penalty for the first month or portion of a month, plus one percent (1%) interest for each additional month delinquent. Taxes unpaid after July 1st are assessed at twelve percent (12%) for penalty and the percentage stops increasing thereafter. Interest charges continue at the rate of one percent (1%) per month, with no maximum.

The general ledger only reflects payments the City has posted to respective funds which July include collections as well as penalty and interest from prior years. The general ledger July reflect a timing difference between the reported collections by the Tax Assessor and the receipt and posting of funds by the City. For a comparison of year-to-date collections compared to budget, please refer to the General Fund and Debt Service Fund portions of this report. The City expects a majority of property taxes for the current collection levy to be collected by July.

## General Fund

### Revenues

General Fund revenues throughout the reporting period are 95% of the budget and 11% higher than the prior year, driven by higher property, sales, and other taxes.

July sales tax collections of \$4,950,682 are 14% higher than the prior year and 16% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Other taxes are 82% of budget and are 8% higher than the prior year's collections, primarily driven by right-of-way and franchise electric tax revenues.

Licenses and Permit revenues are 126% of budget and 54% higher than last fiscal year driven by building permits, electrical fees, reinspection fees.

Charges for Services are 98% of budget and 19% higher than last fiscal year, primarily due to reimbursements and fire protection fee revenues.

Fines and Forfeitures revenues are 79% of budget and are 6% lower than the prior year. Violations issued in July total 812, which is 297 violations, or 58%, higher than last July.

### Expenditures

**Total expenditures** are 78% of budget and 6% higher than last year.

**Operating expenditures** are 77% of budget and 7% higher than the prior year.

**Non-Operating expenditures** are 90% of budget and 8% lower than last year. Miscellaneous expenses include a budget holding account for salary efficiencies that was initiated in FY25 for \$2,000,000; these expenses will be actualized mid-August.

## **Debt Service Fund**

### Revenues

**Total revenues** are 95% of budget and 4% higher than the prior year driven by current property tax collections through the period versus the prior year. The operating budget is primarily driven by property taxes. Transfers in from other funds occur quarterly.

### Expenditures

**Total expenditures** are currently at 76% of the annual budget, representing a 10% increase compared to the same period last year. This rise is driven by higher debt payments due to new debt issued, as well as higher in-city MUD rebates resulting from increased taxable property values. Debt service payments are made semi-annually in February and August.

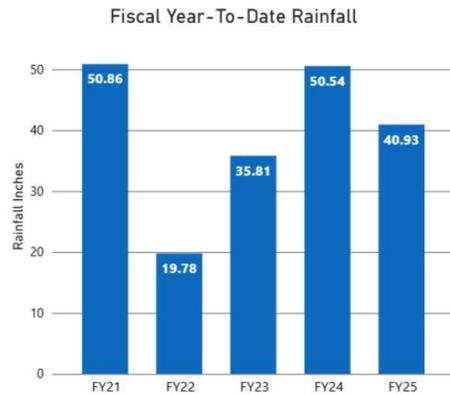
## Utility Fund

### Revenues

**Total revenues** are 91% of budget and 66% higher than the prior year due to higher Bond Proceeds and Interest Income. Charges for Services are 81% of budget and 6% higher than the prior year.

The weather can significantly impact the Utility Fund, specifically water consumption. It is expected that water consumption rises with warmer seasons and falls during cooler seasons creating a seasonality effect to when revenues are earned.

Rainfall can also directly affect water consumption and revenues for the Utility Fund. Rainfall reduces irrigation needs and additional water consumption that is typically observed during the higher earning summer seasons. For this reason, staff monitors both consumption and revenues closely.



The City received 3.89 inches of rainfall in the month of July, with the average rainfall for the month in the Sugar Land area being 6.37 inches.

### Expenditures

**Operating expenditures** are 67% of budget and 10% higher than the prior year.

**Non-operating expenditures** account for 78% of the budget and are 101% higher than the prior year, primarily due to higher transfers for the Capital Improvement Program.

**Total expenditures** are 75% of budget and 66% higher than the prior year.

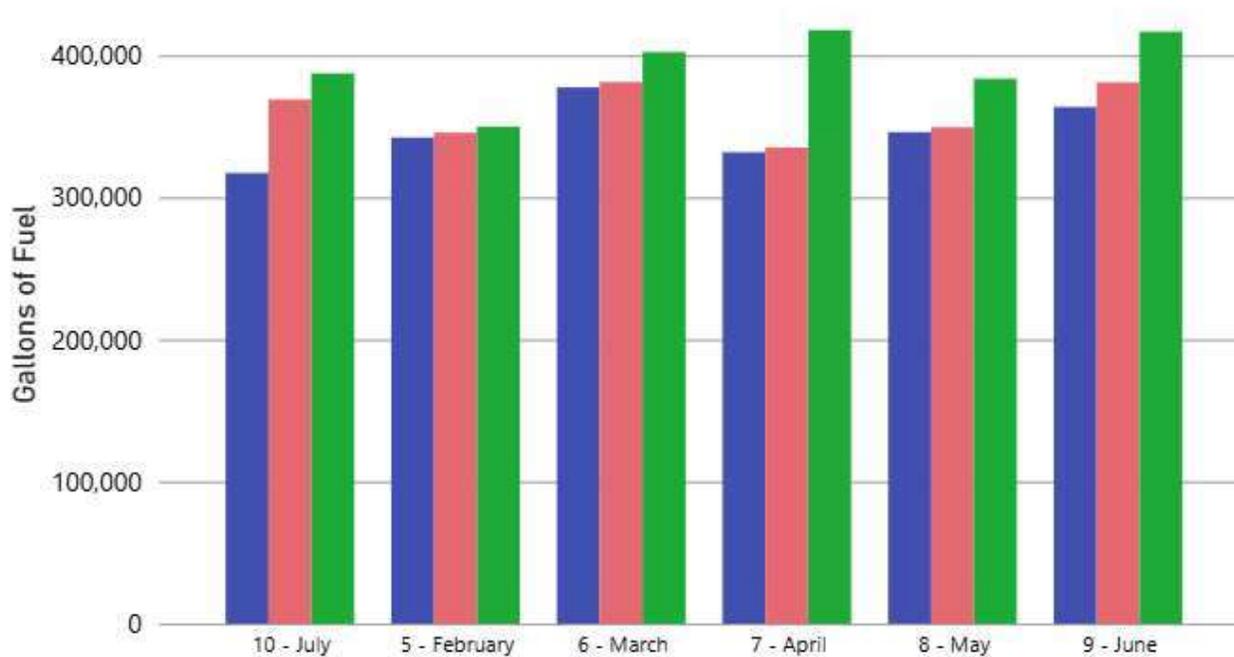
## Airport Fund

### Revenues

**Operating revenues** are 78% of budget and 7% higher than the prior year driven by miscellaneous revenues and fuel sales.

Fuel sales revenue is 75% of budget and 7% higher than last fiscal year. The Airport sold 387,373 gallons of fuel in July, which is 5% higher than budget and 22% higher than the last year. It is important to note that the annual budget for fuel is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

# Airport Fuel Sales



Revenues from hangar leases are 90% of budget and 9% higher than the prior year.

**Total revenues** are 76% of budget and 7% higher than the prior year.

## Expenditures

**Operating expenditures** are 65% of budget and are 1% lower than prior year, primarily due to the decrease in FBO Services expenditures. Excluding the cost for resale fuel, operating expenditures are 19% higher than the prior year.

**Non-operating expenditures** are 85% of budget are 23% higher than prior year.

**Total expenditures** are 68% of budget and 4% higher than the prior year.

## **Employee Benefits Fund**

### Revenues

**Total revenues** are at 89% of the adopted budget, representing a 6% increase compared to the same period last year. This increase is primarily attributed to increased city contributions.

**Total expenditures** are at 83% of budget, reflecting a 6% increase over the prior year. Higher medical insurance claims is the primary driver of this increase. Net PEPM (per employee per month) claims compared to claims last year are up 13% and are currently sitting at \$1,235 PEPM claim cost.

The reserve for this fund was increased from \$2,375,243 in FY24 to \$2,484,003 in FY25, which approximates to 20% of anticipated claims for plan year 2025.

## Tourism Fund

### Revenues

**Total revenues** are 105% of budget and 7% higher than last fiscal year due to higher hotel occupancy tax receipts.

Hotel occupancy taxes received through July total \$3,037,578 and show a 7% increase from the prior year. Taxes are received in arrears for the previous quarter in which they are booked. An offsetting adjustment is included in the fund balance calculation to account for this accrual timing difference.

### Expenditures

**Total expenditures** are 66% of budget and 11% lower than the prior year.

## Sugar Land Development Corporation

### Revenues

**Total revenues** are 97% of budget and 11% higher than the prior year, primarily due to higher sales tax collections.

July sales tax collections of \$825,114 are 14% higher than the prior year and 16% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

### Expenditures

**Operating expenditures** are 54% of budget and 28% higher than the prior year. The Economic Development Program budget is \$625,607 and \$422,652 has been expended to date.

**Non-operating expenditures** are 53% of budget and \$6,064,581 have been expended year-to-date through the period. Transfers to other funds occur on a quarterly basis and debt service payments occur semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$5,000,000 to be used strategically without the need for additional funding appropriation. Thru the reporting period, \$550,000 of the original reserve has been allocated to the Imperial Char House land acquisition.

**Total expenditures** are 53% of budget and 46% higher than last year, primarily due to the timing of transfers and more economic development activities in the current year.

## Sugar Land 4B Corporation

### Revenues

**Total revenues** are 95% of budget and 8% higher than the prior year primarily due to higher sales tax and miscellaneous revenues. July sales tax collections of \$825,114 are 14% higher than the prior year and 16% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

### Expenditures

**Operating expenditures** are 40% of budget and 31% lower than the prior year thru the period. The Economic Development Program budget is \$568,994. Through July, \$227,253 has been spent to date.

**Non-operating expenditures** are 86% to date and 114% higher than the prior year. This is primarily driven by incentives for the redevelopment of Lake Pointe. Transfers occur quarterly, and debt payments are made semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$4,600,000 to be used strategically without the need for additional funding appropriation.

**Total expenditures** are 84% of budget and 106% higher than the prior year.

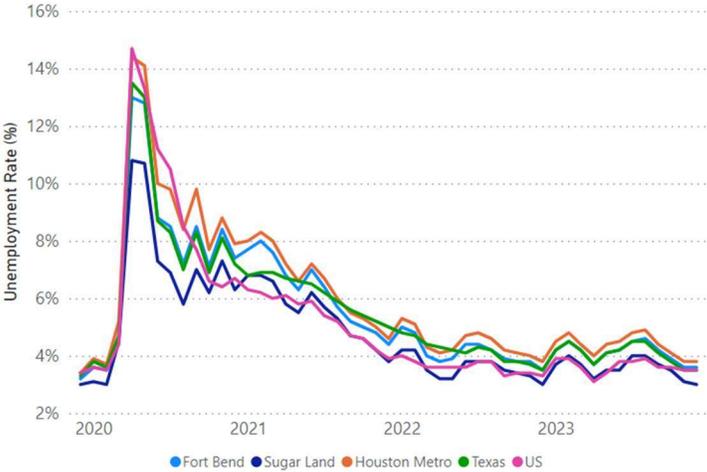
# Economic Indicators

## Historical CPI



Source: [U.S. Bureau of Labor Statistics](#)

## Unemployment Rates



Source: [Texas Workforce Commission](#)

Additional Sources:

- 1) [Consumer Confidence Survey](#)
- 2) [Greater Houston Partnership: Data, Insight & Analysis](#)

**General Fund**  
**Monthly Financial Statement (Audited)**  
**For the Period Ending July 31, 2025**

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
<b>Revenues</b>					
Property Tax	\$ 39,310,137	\$ 43,003,149	\$ 35,835,958	\$ 42,666,279	99
Sales Tax	43,685,681	52,637,756	43,771,606	48,507,082	92
Other Taxes	4,852,079	6,422,000	5,351,667	5,261,900	82
Licenses and Permits	3,205,344	3,919,000	3,265,833	4,949,144	126
Intergovernmental	1,375,886	1,588,096	1,323,413	1,237,750	78
Charges for Services	4,670,760	5,680,000	4,733,333	5,564,279	98
Fines & Forfeitures	1,044,211	1,241,000	1,034,167	978,168	79
Interest Income	2,238,125	2,740,000	2,283,333	2,139,739	78
Contribution	436,553	552,439	460,366	429,865	78
Miscellaneous Revenue	1,344,989	1,118,058	931,715	2,477,490	222
Operating Revenues	102,163,766	118,901,498	98,991,390	114,211,697	96
Transfers from Other Funds	5,773,083	7,670,490	6,392,075	5,574,528	73
Non-Operating Revenues	5,773,083	7,670,490	6,392,075	5,574,528	73
Total Revenues	107,936,849	126,571,988	105,383,465	119,786,225	95
<b>Operating Expenditures</b>					
General Government	19,605,634	30,903,218	25,752,682	21,857,780	71
Finance	5,281,761	7,287,639	6,073,032	5,471,046	75
Public Works	10,158,478	11,983,546	9,986,288	9,697,931	81
Parks	5,630,256	7,601,611	6,334,675	5,764,977	76
Permits	929,501	1,229,907	1,024,922	680,324	55
Inspection	640,167	825,671	688,059	1,050,824	127
Planning	1,014,470	1,562,378	1,301,981	928,734	59
City Engineer	2,905,578	4,423,904	3,686,586	3,168,836	72
Env.-Neighborhood Services	7,491,039	9,987,087	8,322,572	7,485,153	75
Public Safety - Police	22,993,346	31,023,108	25,852,590	24,753,298	80
Public Safety - Dispatch	2,854,351	4,078,516	3,398,764	3,068,775	75
Public Safety - Fire/EMS	18,816,717	24,626,987	20,522,489	20,954,385	85
Total Operating Expenditures	98,321,299	135,533,571	112,944,642	104,882,064	77
<b>Non-Departmental</b>					
Rebates & Assignments	1,582,494	3,541,356	2,951,130	2,876,918	81
Transfers to Other Funds	2,103,458	3,237,841	2,698,201	2,137,917	66
Insurance Premium	1,363,859	1,603,591	1,336,326	1,615,479	101
Miscellaneous	200	(3,257,264)	(2,714,387)	(2,000,200)	61
Total Non-Departmental Expenditures	5,050,012	5,125,524	4,271,270	4,630,113	90
Total Expenditures	103,371,310	140,659,095	117,215,913	109,512,177	78
Revenues Over/(Under) Expenditures	4,565,539	(14,087,108)	(11,832,447)	10,274,048	0
Fund Balance - Beginning	56,887,659	55,084,674	-	55,084,674	0
<b>Fund Balance - Ending</b>	\$ 61,453,198	\$ 40,997,566	\$ (11,832,447)	\$ 65,358,722	\$ -
Less Accrued Sales/Franchise Taxes	(9,078,483)	(9,078,483)	-	-	0
<b>Available Fund Balance</b>	\$ 52,374,715	\$ 31,919,083	\$ (11,832,447)	\$ 65,358,722	\$ -

**Sugar Land Development Corporation**  
**Monthly Financial Statement (Audited)**  
**For the Period Ending July 31, 2025**

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
<b>Revenues</b>					
Sales Tax	\$ 7,285,112	\$ 8,734,295	\$ 7,295,268	\$ 8,080,349	93
Interest Income	777,706	600,000	500,000	990,686	165
TIRZ #1	2,000,000	1,221,980	1,018,317	1,221,980	100
TIRZ #3	43,044	30,000	25,000	22,454	75
<b>Total Operating Revenues</b>	<b>10,105,862</b>	<b>10,586,275</b>	<b>8,838,584</b>	<b>10,315,469</b>	<b>97</b>
Bond Proceeds	-	-	-	-	0
<b>Total Non-Operating Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>Total Revenues</b>	<b>10,105,862</b>	<b>10,586,275</b>	<b>8,838,584</b>	<b>10,315,469</b>	<b>97</b>
<b>Expenditures</b>					
Economic Development Program	566,318	625,607	521,339	422,652	68
Economic Development Incentives	1,249,159	3,700,000	3,083,333	1,908,715	52
Contractual Services	4,875	9,440	7,867	4,908	52
<b>Total Operating Expenditures</b>	<b>1,820,352</b>	<b>4,335,047</b>	<b>3,612,539</b>	<b>2,336,275</b>	<b>54</b>
Debt Service	3,137,294	3,886,028	3,238,357	3,614,642	93
Payment to Escrow Agent	-	-	-	-	0
Reserve for Opportunities	-	2,500,000	2,083,333	-	0
Bond Issuance & Disclosure	-	-	-	1,500	0
Capital Projects Reimbursement	-	3,300,000	2,750,000	1,725,000	52
Transfers to Other Funds	792,624	1,850,811	1,542,343	723,439	39
<b>Total Non-Operating Expenditures</b>	<b>3,929,918</b>	<b>11,536,839</b>	<b>9,614,033</b>	<b>6,064,581</b>	<b>53</b>
<b>Total Expenditures</b>	<b>5,750,270</b>	<b>15,871,886</b>	<b>13,226,572</b>	<b>8,400,856</b>	<b>53</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>4,355,592</b>	<b>(5,285,611)</b>	<b>(4,387,988)</b>	<b>1,914,613</b>	<b>0</b>
Debt Service Reserve	(3,627,000)	(3,358,062)	-	(3,358,062)	0
Fund Balance - Beginning	23,872,555	28,607,298	-	28,607,298	0
<b>Fund Balance - Ending</b>	<b>\$ 24,601,147</b>	<b>\$ 19,963,625</b>	<b>\$ -</b>	<b>\$ 27,163,850</b>	

**Tourism Fund**  
**Monthly Financial Statement (Audited)**  
**For the Period Ending July 31, 2025**

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
<b>Revenues</b>					
Hotel Occupancy Tax	\$ 2,851,851	\$ 2,888,981	\$ 2,407,484	\$ 3,037,578	105
Interest Income	89,851	95,000	79,167	97,632	103
Miscellaneous	20,938	21,000	17,500	23,936	114
Total Revenues	<u>2,962,640</u>	<u>3,004,981</u>	<u>2,504,151</u>	<u>3,159,145</u>	<u>105</u>
<b>Expenditures</b>					
Tourism Program	681,951	1,537,078	1,280,898	844,262	55
Visitor Center	222,769	357,114	297,595	290,189	81
Cultural Arts/Public Arts	-	-	-	-	0
Total Operating Expenditures	<u>904,720</u>	<u>1,894,192</u>	<u>1,578,493</u>	<u>1,134,451</u>	<u>60</u>
Transfer Out - Debt Service Fund	1,003,669	685,175	570,979	568,807	83
Transfer Out - Others	413	550	458	413	75
Reserve for Oppourtunies	-	-	-	-	0
Total Non-Operating Expenditures	<u>1,004,081</u>	<u>685,725</u>	<u>571,438</u>	<u>569,219</u>	<u>83</u>
Total Expenditures	<u>1,908,802</u>	<u>2,579,917</u>	<u>2,149,931</u>	<u>1,703,670</u>	<u>66</u>
Revenues Over/(Under) Expenditures	1,053,838	425,064	354,220	1,455,475	0
Fund Balance - Beginning	2,461,118	3,255,299	-	3,255,299	0
<b>Fund Balance - Ending</b>	<u>\$ 3,514,956</u>	<u>\$ 3,680,363</u>	<u>\$ -</u>	<u>\$ 4,710,775</u>	<u>\$ -</u>

**Employee Benefits Fund**  
**Monthly Financial Statement (Audited)**  
**For the Period Ending July 31, 2025**

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
<b>Revenues</b>					
Contributions	\$ 11,863,682	\$ 14,329,705	\$ 11,941,421	\$ 12,530,946	87
Interest Income	108,006	137,822	114,852	126,492	92
Miscellaneous Revenue	1,260,812	1,363,815	1,136,513	1,420,227	104
Total Revenues	<u>13,232,500</u>	<u>15,831,342</u>	<u>13,192,785</u>	<u>14,077,664</u>	<u>89</u>
<b>Expenditures</b>					
Insurance – Fully Insured	1,483,783	2,097,485	1,747,904	1,546,880	74
Insurance – Self Insured/Medical	7,298,100	9,191,805	7,659,838	7,997,681	87
Insurance – Self Insured/Pharmacy	2,448,658	3,082,405	2,568,671	2,407,614	78
Insurance – Other	1,134,235	1,415,918	1,179,932	1,236,661	87
Miscellaneous	315,928	406,165	338,471	254,177	63
Total Expenditures	<u>12,680,704</u>	<u>16,193,778</u>	<u>13,494,815</u>	<u>13,443,013</u>	<u>83</u>
Cash Equivalent - Beginning	3,493,954	3,941,846	-	3,941,846	-
Revenue Over/ (Under) Expenditures	551,796	(362,436)	(302,030)	634,651	-
Reserve for Claims	(2,375,243)	(2,484,003)	-	(2,484,003)	-
Fund Balance - Ending	<u>\$ 1,670,507</u>	<u>\$ 1,095,407</u>	<u>\$ -</u>	<u>\$ 2,092,494</u>	<u>-</u>

**Debt Service Fund**  
**Monthly Financial Statement (Audited)**  
**For the Period Ending July 31, 2025**

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
<b>Revenues</b>					
Current Property Taxes	\$ 28,200,786	\$ 30,139,161	\$ 25,115,968	\$ 29,610,579	98
Delinquent Property Taxes	(258,686)	60,300	50,250	(241,901)	(401)
Interest Income	576,250	477,600	398,000	634,071	133
Miscellaneous	355,550	521,550	434,625	521,963	100
Operating Revenues	<u>28,873,899</u>	<u>31,198,611</u>	<u>25,998,843</u>	<u>30,524,712</u>	<u>98</u>
Bond Proceeds	2,527	-	-	5,530	-
Transfer from Other Funds	4,068,906	5,010,163	4,175,135	3,757,622	75
Non-Operating Revenues	<u>4,071,432</u>	<u>5,010,163</u>	<u>4,175,135</u>	<u>3,763,152</u>	<u>75</u>
Total Revenues	<u>32,945,332</u>	<u>36,208,774</u>	<u>30,173,978</u>	<u>34,287,864</u>	<u>95</u>
<b>Expenditures</b>					
Debt Service	23,481,285	33,221,199	27,684,333	25,113,008	76
Payment to Escrow Agent	-	-	-	-	-
Fiscal Fees	35,434	59,700	49,750	33,217	56
Total Operating Expenditures	<u>23,516,720</u>	<u>33,280,899</u>	<u>27,734,083</u>	<u>25,146,225</u>	<u>76</u>
Rebates & Assignments	1,122,448	2,375,578	1,979,648	2,022,271	85
Transfers to Other Funds	248,712	250,249	208,541	257,634	103
Total Non-Operating Expenditures	<u>1,371,160</u>	<u>2,625,827</u>	<u>2,188,189</u>	<u>2,279,905</u>	<u>87</u>
Total Expenditures	<u>24,887,879</u>	<u>35,906,726</u>	<u>29,922,272</u>	<u>27,426,131</u>	<u>76</u>
Fund Balance - Beginning	9,001,755	12,133,353	-	12,133,353	-
Revenue Over/ (Under) Expenditures	8,057,452	302,048	251,706	6,861,733	-
Fund Balance - Ending	<u>\$ 17,059,207</u>	<u>\$ 12,435,401</u>	<u>\$ -</u>	<u>\$ 18,995,086</u>	<u>-</u>

**Utility Fund**  
**Monthly Financial Statement (Audited)**  
**For the Period Ending July 31, 2025**

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
<b>Revenues</b>					
Charges for Services	\$ 55,816,982	\$ 72,456,784	\$ 56,116,941	\$ 58,969,922	81
Tap Fees	138,050	337,984	281,653	71,825	21
Interest Income	2,116,402	1,019,387	849,489	1,748,841	172
Miscellaneous Revenues	603,719	1,726,350	1,438,625	2,347,344	136
Total Operating Revenues	<u>58,675,154</u>	<u>75,540,505</u>	<u>58,686,709</u>	<u>63,137,932</u>	<u>84</u>
Bond Proceeds	20,462,642	67,744,743	56,453,953	68,173,263	101
Transfers In - PID	35,281	34,531	28,776	34,531	100
Transfers In - Connection Fees	-	868,019	723,349	-	0
Transfers In - Solid Waste	-	319,230	266,025	-	0
Total Non-Operating Revenues	<u>20,497,923</u>	<u>68,966,523</u>	<u>57,472,103</u>	<u>68,207,794</u>	<u>99</u>
Total Revenues	<u>79,173,077</u>	<u>144,507,028</u>	<u>116,158,812</u>	<u>131,345,726</u>	<u>91</u>
<b>Operating Expenditures</b>					
Utility Administration	995,599	1,662,318	1,385,265	1,117,767	67
Water Distribution	2,478,666	3,268,744	2,723,953	2,340,685	72
Water Production	3,162,584	5,758,653	4,798,878	3,534,605	61
Wastewater Collection	1,251,046	1,585,025	1,320,854	1,064,763	67
Wastewater Treatment	6,848,619	9,881,014	8,234,178	7,031,386	71
Water Quality	820,431	1,207,801	1,006,501	917,159	76
Water Conservation	268,419	526,839	439,032	216,411	41
Utility Customer Service	1,029,948	2,367,171	1,972,642	1,394,233	59
Surface Water	7,076,105	12,868,754	10,723,962	8,593,763	67
AMI Operations	91,137	861,415	717,846	204,780	24
Treasury	1,729,435	2,375,741	1,979,784	1,975,611	83
Total Operating Expenditures	<u>25,751,988</u>	<u>42,363,475</u>	<u>35,302,896</u>	<u>28,391,163</u>	<u>67</u>
<b>Non-Operating Expenditures</b>					
CIP Transfer	27,359,983	69,744,743	58,120,619	69,256,218	99
Transfers Out	6,958,889	8,928,685	7,440,571	6,700,264	75
Debt Service	6,934,403	28,204,362	23,503,635	7,356,008	26
Issuance Costs	272,901	1,076,068	896,723	417,045	39
Contingency	-	-	-	-	0
Miscellaneous	505,509	(553,680)	(461,400)	547,898	-99
Inter Fund Loan - Solid Waste					
Total Non-operating Expenditures	<u>42,031,684</u>	<u>107,400,176</u>	<u>89,500,147</u>	<u>84,277,431</u>	<u>78</u>
Total Expenditures	<u>67,783,672</u>	<u>149,763,651</u>	<u>124,803,043</u>	<u>112,668,595</u>	<u>75</u>
Net Income /(Loss)	11,389,404	(5,256,623)	(8,644,231)	18,677,131	0
Reserve - Debt Service	(9,078,642)	(9,110,646)	-	(9,110,646)	0
Cash Equivalents - Beginning	46,375,029	45,044,676	-	45,044,676	0
Cash Equivalents - Ending	<u>\$ 48,685,791</u>	<u>\$ 30,677,407</u>	<u>\$ -</u>	<u>\$ 54,611,161</u>	<u>0</u>

**Airport Fund**  
**Monthly Financial Statement (Audited)**  
**For the Period Ending July 31, 2025**

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
<b>Revenues</b>					
Fuel Sales	\$ 16,735,782	\$ 23,905,351	\$ 20,295,049	\$ 17,881,801	75
Hangar Leases	1,292,993	1,559,700	1,299,750	1,408,438	90
Charges for Services	892,957	1,069,600	891,333	1,007,543	94
Interest Income	352,412	250,000	208,333	410,569	164
Other Revenues	341,557	350,000	291,667	299,380	86
Miscellaneous Revenues	287,482	300,000	250,000	295,755	99
Total Operating Revenues	<u>19,903,183</u>	<u>27,434,651</u>	<u>23,236,132</u>	<u>21,303,485</u>	<u>78</u>
Bond Proceeds	-	-	-	-	0
Grants	100,000	894,000	745,000	100,000	11
Transfer from Other Funds	541,613	563,056	469,214	552,943	98
Total Non-Operating Revenues	<u>641,613</u>	<u>1,457,056</u>	<u>1,214,214</u>	<u>652,943</u>	<u>45</u>
Total Revenues	<u>20,544,796</u>	<u>28,891,707</u>	<u>24,450,346</u>	<u>21,956,428</u>	<u>76</u>
<b>Expenditures</b>					
Airport Administration	1,165,964	1,571,274	1,309,395	1,144,844	73
Airfield	298,414	498,364	415,303	334,608	67
FBO Services	12,917,280	19,928,829	16,607,358	12,494,857	63
Café Select	241,990	374,787	312,322	279,076	74
Maintenance & Operations	916,477	1,482,514	1,235,429	1,363,455	92
US Customs	379,219	713,699	594,749	409,249	57
Total Operating Expenditures	<u>15,919,343</u>	<u>24,569,466</u>	<u>20,474,555</u>	<u>16,026,088</u>	<u>65</u>
Operating Transfers Out	994,679	2,137,581	1,781,318	1,603,186	75
Transfers Out - Bond CIP	-	-	-	-	0
Debt Service	1,674,288	1,940,458	1,617,048	1,710,497	88
Miscellaneous	203,666	70,940	59,117	215,341	304
Total Non-Operating Expenditures	<u>2,872,634</u>	<u>4,148,979</u>	<u>3,457,482</u>	<u>3,529,024</u>	<u>85</u>
Total Expenditures	<u>18,791,977</u>	<u>28,718,445</u>	<u>23,932,037</u>	<u>19,555,111</u>	<u>68</u>
Net Income/(Loss)	1,752,819	173,262	518,309	2,401,316	0
Reserve - Debt Service	(805,001)	(2,319,418)	-	(2,319,418)	0
Cash Equivalent - Beginning	8,898,090	11,031,816	-	11,031,816	0
Fund Balance - Ending	<u>\$ 9,845,908</u>	<u>\$ 8,885,661</u>	<u>\$ -</u>	<u>\$ 11,113,715</u>	<u>0</u>

**Sugar Land 4B Corporation**  
**Monthly Financial Statement (Audited)**  
**For the Period Ending July 31, 2025**

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
<b>Revenues</b>					
Sales Tax	\$ 7,280,947	\$ 8,734,295	\$ 7,295,268	\$ 8,084,514	93
Interest Income	729,529	500,000	416,667	634,536	127
TIRZ #1	145,008	146,678	122,232	146,678	100
TIRZ #3	-	-	-	-	0
Miscellaneous	113,256	80,000	66,667	80,053	100
<b>Total Revenues</b>	<b>8,268,740</b>	<b>9,460,973</b>	<b>7,900,833</b>	<b>8,945,781</b>	<b>95</b>
<b>Expenditures</b>					
Economic Development Program	340,325	568,994	474,162	227,253	40
Contractual Services	3,727	6,750	5,625	2,934	43
<b>Total Operating Expenditures</b>	<b>344,051</b>	<b>575,744</b>	<b>479,787</b>	<b>230,187</b>	<b>40</b>
Debt Service	1,673,850	2,015,925	1,679,938	1,712,650	85
Incentives	2,042,000	9,037,500	7,531,250	9,028,489	100
Bond Issuance & Disclosure	500	1,000	833	-	0
Reserve for Opportunities	775,000	576,012	480,010	-	0
Transfers to Capital Projects	300,000	1,423,988	1,186,656	781,164	55
Transfers to Other Funds	1,015,234	1,444,526	1,203,772	923,379	64
<b>Total Non-Operating Expenditures</b>	<b>5,806,584</b>	<b>14,498,951</b>	<b>12,082,459</b>	<b>12,445,682</b>	<b>86</b>
<b>Total Expenditures</b>	<b>6,150,635</b>	<b>15,074,695</b>	<b>12,562,246</b>	<b>12,675,868</b>	<b>84</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>2,118,104</b>	<b>(5,613,722)</b>	<b>(4,661,413)</b>	<b>(3,730,088)</b>	<b>0</b>
Debt Service Reserve	(1,901,500)	(1,770,500)	-	(1,770,500)	0
Fund Balance - Beginning	17,213,322	20,262,699	-	20,262,699	0
<b>Fund Balance - Ending</b>	<b>\$ 17,429,926</b>	<b>\$ 12,878,477</b>	<b>\$ -</b>	<b>\$ 14,762,111</b>	<b>\$ -</b>

# Sales Tax Analysis - July 2025

## Executive Summary

Sales tax is one of the most important revenue streams for the City, but it's also highly volatile and subject to risk. This analysis is intended to highlight the City's sales tax collections in comparison to its expected performance, which is the amount of recurring revenue received compared to budget. The analysis may include some comparisons to the prior year; however, these comparisons are not necessarily an indication of expected performance.

## Key Highlights

### Current Month Collections

- Total collections are \$6,600,910 and represent sales occurring two months prior.
- This total includes approximately \$146,129 that is related to one-time collections and audit adjustments.

6,600,910	76,276	69,853	6,454,781
<u>Total Collections</u>	<u>Audit Adjustments</u>	<u>One-Time Adjustments</u>	<u>Net Recurring Collections</u>

## Recurring Sales Tax Performance

### Current Month

- Over Budget by 13.3% and Up 12.3% Compared to Prior Year of \$5,748,953

## Total Sales Tax Performance

### Current Month

- Over Budget by 15.9% and Up 13.6% Compared to Prior Year of \$5,813,155

## Summary of Performance

Quarter Label	Prior Actual	Original Budget	Current Actual	Audit Adjustments	One-Time Adjustments	Recurring Actual	Δ % Prior Fiscal Year	Δ % Recurring Actual/Budget
<b>Q1</b>								
October	5,627,862	5,384,780	6,024,798	5,947	101,259	5,917,592	7.1%	9.9%
November	5,951,919	6,068,546	6,133,798	80,510	89,062	5,964,226	3.1%	-1.7%
December	5,350,892	5,605,499	5,861,419	48,312	44,997	5,768,110	9.5%	2.9%
<b>Total</b>	<b>16,930,673</b>	<b>17,058,825</b>	<b>18,020,015</b>	<b>134,769</b>	<b>235,318</b>	<b>17,649,928</b>	<b>6.4%</b>	<b>3.5%</b>
<b>Q2</b>								
January	5,569,824	5,541,166	6,001,062	1,235	186,914	5,812,913	7.7%	4.9%
February	7,206,606	7,891,482	9,191,275	879,106	436,555	7,875,614	27.5%	-0.2%
March	5,292,217	5,198,502	5,915,357	199,530	113,015	5,602,812	11.8%	7.8%
<b>Total</b>	<b>18,068,647</b>	<b>18,631,150</b>	<b>21,107,695</b>	<b>1,079,871</b>	<b>736,484</b>	<b>19,291,339</b>	<b>16.8%</b>	<b>3.5%</b>
<b>Q3</b>								
April	5,156,715	5,225,123	5,650,259	61,745	38,264	5,550,250	9.6%	6.2%
May	6,611,133	6,371,494	6,688,336	54,476	50,886	6,582,973	1.2%	3.3%
June	5,522,580	5,379,187	6,456,756	145,010	168,267	6,143,480	16.9%	14.2%
<b>Total</b>	<b>17,290,428</b>	<b>16,975,804</b>	<b>18,795,351</b>	<b>261,231</b>	<b>257,417</b>	<b>18,276,703</b>	<b>8.7%</b>	<b>7.7%</b>
<b>Q4</b>								
July	5,813,155	5,696,362	6,600,910	76,276	69,853	6,454,781	13.6%	13.3%
<b>Total</b>	<b>5,813,155</b>	<b>5,696,362</b>	<b>6,600,910</b>	<b>76,276</b>	<b>69,853</b>	<b>6,454,781</b>	<b>13.6%</b>	<b>13.3%</b>
<b>Total</b>	<b>58,102,903</b>	<b>58,362,141</b>	<b>64,523,970</b>	<b>1,552,147</b>	<b>1,299,072</b>	<b>61,672,752</b>	<b>11.1%</b>	<b>5.7%</b>

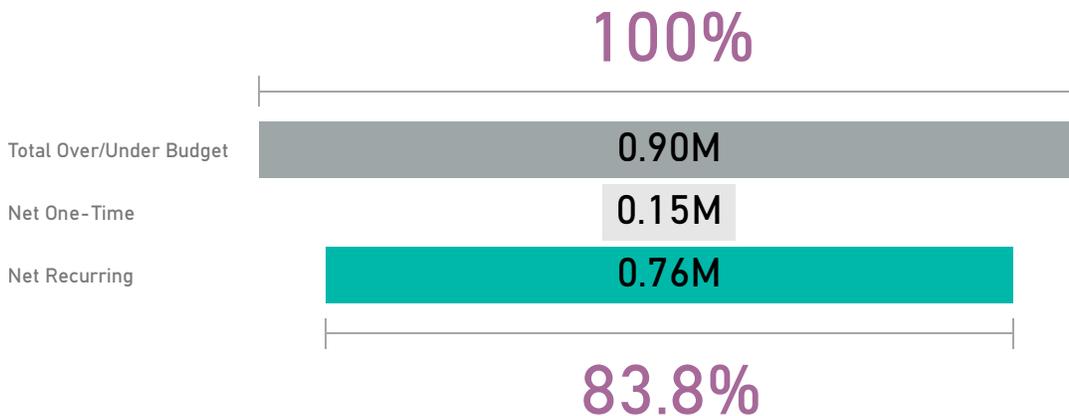
## Current Month at a Glance

The graph below depicts total, recurring, and one-time sales tax collections for the month of July. The City has approximately \$0.90 million in total sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$5.70 million by \$0.76 million. One-time collections and audit adjustments for the month total \$0.15 million. It is important to note that one-time collections are not concentrated in any one sector, and that their distribution can and will vary from month to month. Recurring sales tax is an important measure for the City as it sustains recurring operations. Additional recurring revenue received over budget will be allocated in the following fiscal year's budget.

### Sales Tax Performance to Budget



### Additional Funding Available



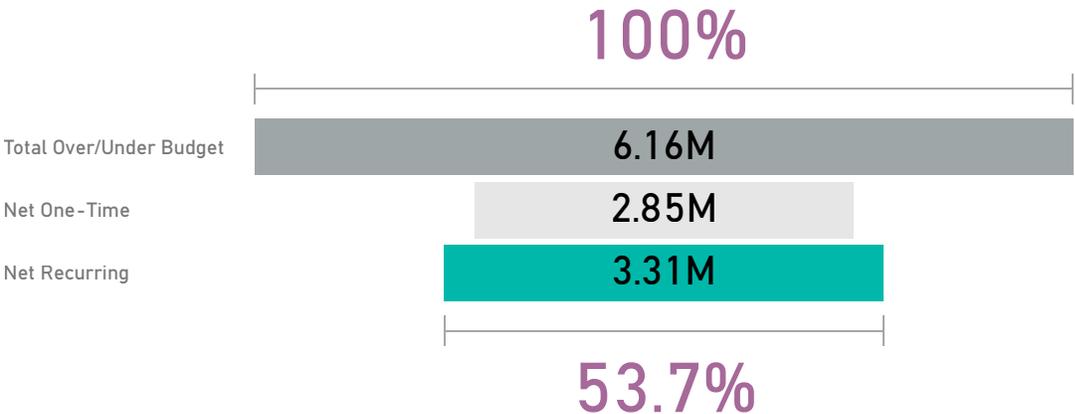
**Year-to-Date at a Glance**

The graphs below indicates that total sales tax collections are \$64.52 million for the year, with recurring sales tax collections of \$61.67 million. As a result, the City has approximately \$6.16 million in sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$58.36M by \$3.31M and \$2.85 is one-time revenue from audit adjustments and one time payments. Recurring sales tax is an important measure for the City as it sustains recurring operations.

**Sales Tax Performance to Budget**



**Additional Funding Available**



## Monthly Major Sector Performance

The table below provides information on major sector performance for the month and indicates what percentage of the total sales tax payment for the month the sector represents, current month collections, collections in the same month in the prior year, the percentage change between those two, total one-time collections, and how the sector would have changed year-over-year if one-time collections had been excluded.

<b>Retail Trade</b>					
<b>39.03%</b>	<b>2,589,603</b>	<b>2,543,502</b>	<b>1.81%</b>	<b>1.81%</b>	<b>0</b>
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
<b>Information</b>					
<b>8.29%</b>	<b>550,232</b>	<b>522,551</b>	<b>5.30%</b>	<b>5.30%</b>	<b>0</b>
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
<b>Wholesale Trade</b>					
<b>6.76%</b>	<b>448,477</b>	<b>353,562</b>	<b>26.85%</b>	<b>9.89%</b>	<b>59,938</b>
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
<b>Other Services</b>					
<b>5.05%</b>	<b>335,277</b>	<b>78,820</b>	<b>325.37%</b>	<b>325.37%</b>	<b>0</b>
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
<b>Manufacturing</b>					
<b>4.67%</b>	<b>309,738</b>	<b>308,095</b>	<b>0.53%</b>	<b>-2.68%</b>	<b>9,915</b>
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
<b>Waste and Remediation</b>					
<b>4.15%</b>	<b>275,393</b>	<b>106,102</b>	<b>159.56%</b>	<b>159.56%</b>	<b>0</b>
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
<b>Professional Services</b>					
<b>3.67%</b>	<b>243,577</b>	<b>230,060</b>	<b>5.88%</b>	<b>5.88%</b>	<b>0</b>
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
<b>Construction</b>					
<b>1.79%</b>	<b>119,004</b>	<b>103,108</b>	<b>15.42%</b>	<b>15.42%</b>	<b>0</b>
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
<b>Transportation &amp; Warehousing</b>					
<b>0.36%</b>	<b>24,136</b>	<b>9,361</b>	<b>157.83%</b>	<b>157.83%</b>	<b>0</b>
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time

**THE INFORMATION PROVIDED TO THE CITY IS CONFIDENTIAL.** It is not open to public inspection. A city may use the information only for the purpose of economic forecasting (Tex. Tax Code 321.3022(c)). Unauthorized distribution of confidential information is punishable by 6 months in jail and a \$1,000 fine (Tex. Govt Code sec. 552.352).

## Comparison to Other Cities

The tables below provide information that can be used to compare to the City of Sugar Land. The current month to date(MTD), the same month in the prior year, year-to-date(YTD), tax collection(TC), and prior year-to-date collections, as well as year-over-year percentage changes can be found within.

Top 25 Texas Cities						
City	Current_MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
HOUSTON	74,199,054	70,176,919	5.7%	758,650,153	732,736,721	3.5%
SAN ANTONIO	39,954,130	39,345,573	1.5%	413,072,353	403,849,724	2.3%
DALLAS	35,635,231	35,743,050	-0.3%	373,687,221	364,569,997	2.5%
AUSTIN	29,180,762	29,001,057	0.6%	293,351,213	293,819,550	-0.2%
FORT WORTH	19,368,015	18,981,648	2.0%	202,337,247	193,854,166	4.4%
ARLINGTON	16,704,308	16,773,677	-0.4%	158,609,337	162,204,372	-2.2%
EL PASO	11,378,683	11,035,709	3.1%	112,693,927	109,867,179	2.6%
FRISCO	11,115,832	11,587,418	-4.1%	117,710,485	115,395,547	2.0%
PLANO	10,833,664	9,659,446	12.2%	104,523,491	97,703,880	7.0%
IRVING	9,690,966	9,887,170	-2.0%	92,598,961	88,958,282	4.1%
ROUND ROCK	9,293,358	8,963,510	3.7%	104,733,981	99,658,625	5.1%
AMARILLO	8,514,043	8,299,781	2.6%	87,259,920	85,295,967	2.3%
LUBBOCK	8,499,730	8,474,464	0.3%	89,386,388	87,715,002	1.9%
MCALLEN	8,359,987	7,770,644	7.6%	82,479,665	80,186,827	2.9%
CORPUS CHRISTI	8,105,202	8,128,017	-0.3%	82,091,734	81,849,524	0.3%
MCKINNEY	8,014,504	7,619,281	5.2%	80,079,338	77,925,584	2.8%
ABILENE	7,827,077	4,714,670	66.0%	58,879,274	49,581,744	18.8%
MIDLAND	6,937,744	7,023,080	-1.2%	70,889,381	69,390,665	2.2%
GRAND PRAIRIE	6,872,411	6,801,773	1.0%	70,275,256	70,082,812	0.3%
SUGAR LAND	6,600,910	5,813,155	13.6%	64,523,970	58,102,903	11.1%
ODESSA	6,188,412	5,919,074	4.6%	64,275,301	59,604,894	7.8%
CONROE	5,657,964	5,379,349	5.2%	59,286,297	57,510,251	3.1%
LAREDO	5,264,477	5,280,979	-0.3%	56,018,017	53,107,950	5.5%
TYLER	5,231,340	4,877,925	7.2%	52,383,996	49,529,355	5.8%
GRAPEVINE	5,152,803	5,073,393	1.6%	53,649,889	51,973,253	3.2%
<b>Total</b>	<b>364,580,604</b>	<b>352,330,763</b>	<b>3.5%</b>	<b>3,703,446,794</b>	<b>3,594,474,775</b>	<b>3.0%</b>

All Texas Cities						
All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD	
725,927,657	695,483,283	4.4%	7,390,586,087	7,147,827,653	3.4%	

Fort Bend County Major Cities						
Fort Bend Cities	All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
Sugar Land	6,600,910	5,813,155	13.6%	64,523,970	58,102,903	11.1%
Meadows Place	146,083	164,264	-11.1%	1,585,708	1,594,938	-0.6%
Missouri City	1,376,382	1,317,326	4.5%	14,153,184	13,208,619	7.2%
Richmond	881,587	901,707	-2.2%	9,428,173	8,871,322	6.3%
Rosenberg	2,780,120	2,451,240	13.4%	26,459,303	25,297,841	4.6%
Stafford	2,220,032	2,102,827	5.6%	24,299,692	21,487,081	13.1%
<b>Total</b>	<b>14,005,113</b>	<b>12,750,519</b>	<b>9.8%</b>	<b>140,450,031</b>	<b>128,562,704</b>	<b>9.2%</b>

## Sales Tax Background

Understanding how the City develops the sales tax forecast is an important part of this publication. The City's Financial Management Policy on sales tax revenue forecasting states that "Sales tax revenue shall utilize the current year's projected revenue as a baseline for the following year's budget, net of audit adjustments and large one-time payments."

For FY25, the projected revenue consisted of recurring actual collections through the month of August, with the month of September estimated using recurring collections from FY23. Actual historical collections can and do change as a result of the timing of the collection (i.e., when the business makes payment), the receipt of one-time collections and audit adjustments, which can increase or decrease the actual collection.

Volatility of the collections make the comparison on a monthly basis a challenge. While sustained high or low monthly collections may signal a change in the trend, the individual monthly comparison will not provide a complete picture, and for this reason greater attention should be paid to the year-to-date collections and budget. Because sales tax is such an important revenue stream for the City it is closely monitored and analyzed. When significant changes and trends are detected, they are reported to management and City Council quickly.

One of the most important indicators for sales tax performance is the total recurring sales tax collected compared to the budget. Recurring sales tax is a more stable revenue stream than total sales tax. The total sales tax received during the month is composed of both one-time and recurring sources. By separating the two components the City is better able to compare performance, budget for the next year, and understand how much one-time funding will be available to support non-recurring needs.

**CITY OF SUGAR LAND  
SUMMARY OF CURRENT INVESTMENTS  
FOR THE MONTH ENDED JULY 31, 2025**

%	Par	Weighted Average Maturity	Weighted Average Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
<b>TexPool</b>								
4.97%	\$ 29,448,308	1	4.31%	\$ 29,448,308	\$ 29,340,854	\$ 29,340,854	\$ 29,448,308	\$ 29,448,308
<b>Texas CLASS</b>								
41.00%	242,867,493	1	4.40%	242,867,493	241,960,378	241,960,378	242,867,493	242,867,493
<b>TexSTAR</b>								
10.46%	61,951,942	1	4.30%	61,951,942	61,726,773	61,726,773	61,951,942	61,951,942
<b>Cash/Sweep (Incl. 1-Day Float)</b>								
17.74%	105,068,724	1	4.17%	105,068,724	99,383,187	99,383,187	105,068,724	105,068,724
<b>Funds with Escrow Agents (MMF)</b>								
10.14%	60,051,513	1	4.08%	60,051,513	59,860,649	59,860,649	60,051,513	60,051,513
<b>Certificates of Deposit</b>								
2.68%	15,872,000	356	4.36%	15,872,000	16,368,000	16,389,959	15,872,000	15,882,870
<b>Agencies</b>								
12.68%	75,100,000	723	4.41%	75,066,800	77,962,978	77,980,166	75,062,978	74,998,880
<b>Treasury Note/Bill</b>								
0.34%	2,000,000	5	4.41%	1,984,375	1,991,239	1,997,363	1,991,239	1,996,727
<b>Total Portfolio</b>								
100.0%	\$ 592,359,980	102	4.31%	\$ 592,311,155	\$ 588,594,058	\$ 588,639,329	\$ 592,314,197	\$ 592,266,456

			June 2025	July 2025	Difference
Total Weighted Average Maturity in Days	102	3 Month T Bill	4.29%	4.31%	0.02%
Total Weighted Average Yield to Maturity	4.31%	6 Month T Bill	4.24%	4.25%	0.01%
Longest Maturity of Open Investment in Days	1,065	Benchmark Agency Portfolio WAY	4.29%	4.28%	-0.01%
			4.32%	4.31%	0.00%

<b>Investment Activity during the month:</b>	<b>Book</b>	<b>Market</b>
Beginning Total Portfolio Value	588,594,058	588,639,329
Net Change in CDs	(496,000)	(507,089)
Purchased CDs	-	-
Net Change in Agencies	(2,900,000)	(2,981,285)
Purchased Agencies	-	-
Purchased T-Bills	-	-
Net Change in Treasuries	-	(637)
Net Change in Escrow Funds	190,864	190,864
Net Change in Pools	1,239,737	1,239,737
Net Change in Cash/Sweep	5,685,538	5,685,538
Net Change in Portfolio Value	3,720,139	3,627,127
Discount Note - Amortization	-	-
Accrued Interest Receivable	1,114,364	1,114,364
Portfolio Ending Value with Accrued Interest	593,428,561	593,380,821
TexPool Interest Earned		107,454
TexStar Interest Earned		225,169
Escrows (MMF) - Interest Earned		190,864
Texas CLASS Interest Earned		907,115
Total Pooled/MMF Investments Interest Allocation		\$ 1,430,601

CITY OF SUGAR LAND  
CD & AGENCY DETAIL BY INVESTMENT  
FOR THE MONTH ENDED JULY 31, 2025

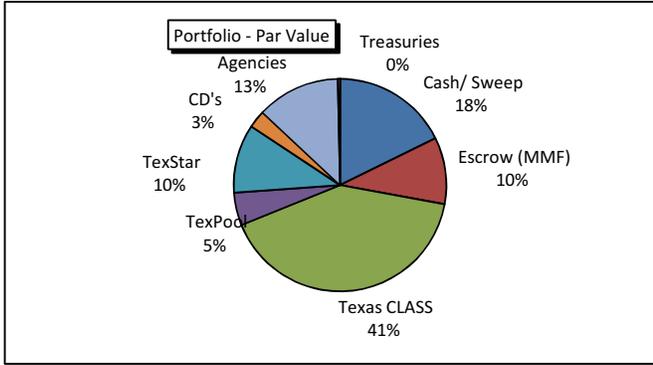
Type	Par	Cusip #	Purchase Date	Maturity Date	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
CD	\$ 248,000	29367SKW3	2/13/24	8/13/25	\$ 100	4.65%	\$ 248,000	\$ 248,000	\$ 248,079	\$ 248,000	\$ 247,994
CD	248,000	619165KB8	2/13/24	8/13/25	100	4.60%	248,000	248,000	248,064	248,000	247,990
CD	248,000	152577BE1	8/19/22	8/19/25	100	3.20%	248,000	248,000	247,603	248,000	247,828
CD	248,000	02357QCA3	8/24/23	8/25/25	100	5.05%	248,000	248,000	248,240	248,000	248,111
CD	248,000	32026UY26	8/29/23	8/29/25	100	5.00%	248,000	248,000	248,237	248,000	248,119
CD	248,000	38120MCC8	8/31/23	8/29/25	100	4.95%	248,000	248,000	248,259	248,000	248,120
CD	248,000	81171AHX1	8/26/24	8/29/25	100	4.05%	248,000	248,000	247,803	248,000	247,908
CD	248,000	856528ES9	8/30/23	8/29/25	100	5.00%	248,000	248,000	248,279	248,000	248,129
CD	248,000	740367TU1	6/25/24	9/5/25	100	5.15%	248,000	248,000	248,374	248,000	248,190
CD	248,000	928828EP1	9/6/24	9/5/25	100	4.20%	248,000	248,000	247,846	248,000	247,922
CD	248,000	78011KCD8	8/26/24	9/30/25	100	4.15%	248,000	248,000	247,748	248,000	247,846
CD	248,000	05610LPS7	10/31/24	10/31/25	100	4.10%	248,000	248,000	247,686	248,000	247,760
CD	248,000	82869AHZ1	11/1/24	10/31/25	100	4.05%	248,000	248,000	247,646	248,000	247,730
CD	248,000	867352BQ8	10/31/24	10/31/25	100	4.45%	248,000	248,000	247,952	248,000	247,971
CD	248,000	05584CK88	11/1/23	11/3/25	100	5.05%	248,000	248,000	248,578	248,000	248,434
CD	248,000	04846LAA1	11/5/24	11/5/25	100	4.40%	248,000	248,000	247,914	248,000	247,942
CD	248,000	332135LX8	11/6/24	11/6/25	100	4.15%	248,000	248,000	247,723	248,000	247,782
CD	248,000	175144GH1	5/28/25	11/28/25	100	4.20%	248,000	248,000	247,862	248,000	247,870
CD	248,000	227563HS5	6/11/24	12/11/25	100	5.15%	248,000	248,000	248,828	248,000	248,630
CD	248,000	34520LAW3	12/15/22	12/15/25	100	4.25%	248,000	248,000	247,948	248,000	247,912
CD	248,000	02769QE8	12/16/22	12/16/25	100	4.10%	248,000	248,000	247,780	248,000	247,774
CD	248,000	17801DKB1	1/31/25	1/31/26	100	4.25%	248,000	248,000	247,806	248,000	247,729
CD	248,000	19057WEB3	1/30/25	1/30/26	100	4.25%	248,000	248,000	247,804	248,000	247,824
CD	248,000	81405PCE3	1/30/25	1/30/26	100	4.15%	248,000	248,000	247,805	248,000	247,728
CD	248,000	446438SL8	2/5/25	2/5/26	100	4.15%	248,000	248,000	247,895	248,000	247,784
CD	248,000	91330AGQ4	9/4/24	3/4/26	100	4.00%	248,000	248,000	247,636	248,000	247,465
CD	248,000	857894Y86	5/7/25	4/7/26	100	4.00%	248,000	248,000	247,782	248,000	247,438
CD	248,000	905265BA1	4/28/25	4/27/26	100	4.00%	248,000	248,000	247,646	248,000	247,539
CD	248,000	316777ZK0	4/29/25	4/29/26	100	3.95%	248,000	248,000	247,690	248,000	247,289
CD	248,000	90355UMW2	4/29/25	4/29/26	100	4.00%	248,000	248,000	247,547	248,000	247,449
CD	248,000	045491VZ7	5/28/25	5/28/26	100	4.15%	248,000	248,000	248,177	248,000	247,702
CD	248,000	31925YCS9	5/29/25	5/29/26	100	4.25%	248,000	248,000	248,024	248,000	247,856
CD	248,000	78011KCX4	5/30/25	5/29/26	100	4.10%	248,000	248,000	248,291	248,000	247,805
CD	248,000	054956AZ1	6/2/25	6/2/26	100	4.10%	248,000	248,000	248,304	248,000	247,814
CD	248,000	108622PU9	6/14/24	6/12/26	100	4.95%	248,000	248,000	250,123	248,000	249,468
CD	248,000	27002YGT7	6/25/24	6/25/26	100	5.05%	248,000	248,000	250,432	248,000	249,746
CD	248,000	90355GPR1	7/18/24	7/24/26	100	4.50%	248,000	248,000	249,225	248,000	248,667
CD	248,000	05580A2Y9	8/25/23	8/25/26	100	4.80%	248,000	248,000	250,115	248,000	249,544
CD	248,000	95144PJX0	3/14/25	9/14/26	100	4.15%	248,000	248,000	248,386	248,000	247,919
CD	248,000	17312Q4A4	9/29/23	9/29/26	100	5.10%	248,000	248,000	251,099	248,000	250,476
CD	248,000	465076UZ8	4/28/25	10/28/26	100	4.00%	248,000	248,000	247,874	248,000	247,490
CD	248,000	06051XJY9	10/31/24	11/2/26	100	3.90%	248,000	248,000	247,633	248,000	247,273
CD	248,000	02519ADL8	3/6/25	11/6/26	100	4.15%	248,000	248,000	248,459	248,000	248,023
CD	248,000	485836GJ3	5/8/24	11/6/26	100	4.80%	248,000	248,000	250,604	248,000	250,035
CD	248,000	23322GV61	2/7/24	11/09/26	100	4.15%	248,000	248,000	248,491	248,000	248,057
CD	248,000	61690DUF3	7/18/24	1/25/27	100	4.55%	248,000	248,000	250,151	248,000	249,672
CD	248,000	88054RBZ2	2/9/24	2/9/27	100	4.15%	248,000	248,000	248,564	248,000	248,267
CD	248,000	16514QBV8	3/10/25	3/10/27	100	4.15%	248,000	248,000	248,655	248,000	248,365
CD	248,000	909242BZ1	3/19/25	3/19/27	100	4.05%	248,000	248,000	248,259	248,000	248,004
CD	248,000	46656MY62	3/22/24	3/25/27	100	4.80%	248,000	248,000	248,187	248,000	248,069
CD	248,000	20367GBU2	3/22/24	3/29/27	100	4.55%	248,000	248,000	250,302	248,000	249,963
CD	248,000	300498AW2	4/1/25	4/1/27	100	4.25%	248,000	248,000	247,988	248,000	247,917
CD	248,000	73317ACZ3	5/1/24	5/3/27	100	4.70%	248,000	248,000	251,065	248,000	250,793
CD	248,000	316077GG5	5/6/25	5/6/27	100	4.10%	248,000	248,000	247,297	248,000	247,275
CD	248,000	68621KDN8	5/23/25	5/24/27	100	4.10%	248,000	248,000	248,564	248,000	248,443
CD	248,000	46117YAM0	5/29/25	5/28/27	100	4.00%	248,000	248,000	248,021	248,000	247,931

**CITY OF SUGAR LAND  
CD & AGENCY DETAIL BY INVESTMENT  
FOR THE MONTH ENDED JULY 31, 2025**

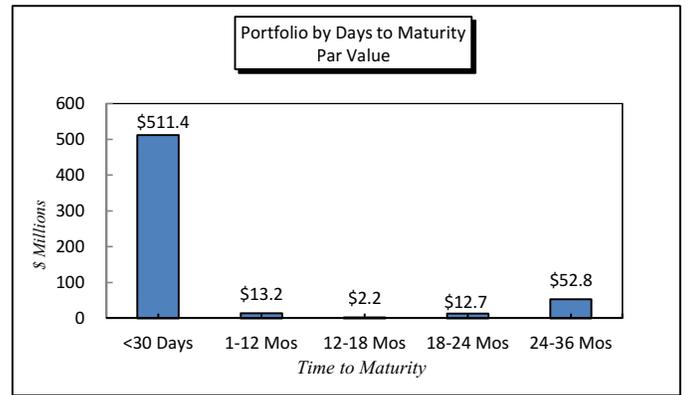
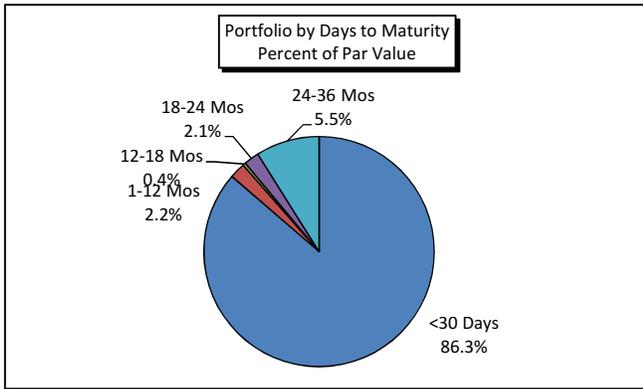
Type	Par	Cusip #	Purchase Date	Maturity Date	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
CD	248,000	064236CC4	7/18/24	7/30/27	100	4.90%	248,000	248,000	248,129	248,000	248,096
CD	248,000	307811LP2	2/5/25	8/5/27	100	4.10%	248,000	248,000	248,633	248,000	248,688
CD	248,000	61768UTC1	3/28/25	9/28/27	100	4.25%	248,000	248,000	247,673	248,000	247,769
CD	248,000	12527CHP0	10/31/24	10/29/27	100	4.35%	248,000	248,000	247,939	248,000	247,944
CD	248,000	919853PY1	2/3/25	2/3/28	100	4.20%	248,000	248,000	249,247	248,000	249,324
CD	248,000	35907XFT9	3/7/25	3/7/28	100	4.45%	248,000	248,000	248,033	248,000	248,015
CD	248,000	550032AR7	3/7/25	3/7/28	100	4.45%	248,000	248,000	248,060	248,000	248,015
CD	248,000	028402DX0	4/28/25	4/28/28	100	4.00%	248,000	248,000	245,838	248,000	246,241
\$ 15,872,000			<b>WAM:</b>		<b>WAY:</b>	4.36%	\$ 15,872,000	\$ 15,872,000	\$ 15,893,902	\$ 15,872,000	15,882,870
FHLB	2,000,000	3130ASVZ9	8/30/22	8/22/25	100	4.00%	2,000,000	2,000,000	1,998,618	2,000,000	1,999,428
FFCB	2,000,000	3133EPTZ8	8/22/23	8/22/25	100	5.00%	1,999,700	1,999,904	2,001,354	1,999,904	2,000,648
FHLMC	2,000,000	3134GXM92	8/25/22	8/25/25	100	3.75%	2,000,000	2,000,000	1,997,424	2,000,000	1,999,112
FHLMC	2,000,000	3134GXM92	8/25/22	8/25/25	100	3.75%	2,000,000	2,000,000	1,997,424	2,000,000	1,999,112
FHLMC	2,000,000	3134GXR97	8/26/22	8/28/25	100	4.16%	2,000,000	2,000,000	1,998,537	2,000,000	1,999,605
FHLB	2,000,000	3130AT4W4	9/15/22	9/15/25	100	4.18%	2,000,000	2,000,000	1,998,583	2,000,000	1,999,107
FHLB	2,000,000	3130ATE29	9/29/22	9/29/25	100	4.38%	2,000,000	2,000,000	1,999,662	2,000,000	1,999,569
FFCB	2,000,000	3133EP2T1	2/14/24	2/12/27	100	4.13%	1,986,100	1,990,187	2,005,816	1,990,187	1,998,901
FHLMC	2,000,000	3134H1SN4	2/22/24	2/22/27	100	4.25%	1,981,000	1,986,443	1,996,366	1,986,443	1,995,046
FHLMC	2,000,000	3133ETNH6	6/30/25	3/30/27	100	4.25%	2,000,000	1,986,443	2,000,000	1,986,443	1,998,118
FHLB	2,000,000	3130B0UQ0	4/10/24	4/15/27	100	5.00%	2,000,000	2,000,000	2,009,969	2,000,000	2,006,599
FHLB	2,000,000	3130B2Y33	9/27/24	6/17/27	100	4.13%	2,000,000	2,000,000	1,990,266	2,000,000	1,988,466
FHLB	2,000,000	3130B42L4	12/10/24	9/10/27	100	4.40%	2,000,000	2,000,000	1,995,091	2,000,000	1,995,137
FHLB	2,000,000	3130B5QY7	3/28/25	9/24/27	100	4.52%	2,000,000	2,000,000	1,998,828	2,000,000	1,994,239
FHLB	2,000,000	3130B62X3	4/28/25	10/21/27	100	4.38%	2,000,000	2,000,000	1,999,823	2,000,000	1,998,424
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	100	4.50%	2,000,000	2,000,000	1,996,336	2,000,000	1,994,494
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	100	4.50%	2,000,000	2,000,000	1,996,336	2,000,000	1,994,494
FHLB	2,000,000	3130B3MH3	11/8/24	11/5/27	100	4.50%	2,000,000	2,000,000	1,997,973	2,000,000	1,997,174
FHLB	2,000,000	3130B3SE4	11/19/24	11/19/27	100	4.65%	2,000,000	2,000,000	1,999,098	2,000,000	1,997,656
FHLMC	2,000,000	31424WSM5	12/23/24	12/23/27	100	4.64%	2,000,000	2,000,000	2,001,189	2,000,000	1,999,012
FAMCA	2,000,000	31424WUM2	2/10/25	2/10/28	100	4.52%	2,000,000	2,000,000	2,002,224	2,000,000	1,999,537
FHLB	2,000,000	3130B5AV0	2/25/25	2/25/28	100	4.55%	2,000,000	2,000,000	1,998,078	2,000,000	1,995,471
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	100	4.65%	2,000,000	2,000,000	2,002,101	2,000,000	1,999,237
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	100	4.65%	2,000,000	2,000,000	2,002,101	2,000,000	1,999,237
FNMA	2,000,000	3136GADZ9	3/27/25	3/24/28	100	4.50%	2,000,000	2,000,000	1,996,778	2,000,000	1,994,214
FHLB	2,000,000	3130B5P85	3/28/25	3/27/28	100	4.70%	2,000,000	2,000,000	1,997,000	2,000,000	1,994,952
FHLMC	2,000,000	3134HBF1	3/27/25	3/27/28	100	4.70%	2,000,000	2,000,000	1,999,230	2,000,000	1,998,127
FHLB	2,000,000	3130B63P9	4/25/25	4/17/28	100	4.50%	2,000,000	2,000,000	1,997,242	2,000,000	1,995,745
FHLB	4,000,000	31424WYA4	4/17/25	4/17/28	100	4.27%	4,000,000	4,000,000	4,003,263	4,000,000	3,989,698
FHLB	1,100,000	3130B62Y1	4/25/25	4/25/28	100	4.65%	1,100,000	1,100,000	1,098,778	1,100,000	1,099,303
FHLB	2,000,000	3130B62F2	4/28/25	4/28/28	100	4.15%	2,000,000	2,000,000	2,000,708	2,000,000	1,996,667
FHLB	2,000,000	3130B6E28	5/16/25	5/5/28	100	4.25%	2,000,000	2,000,000	2,001,977	2,000,000	1,998,554
FAMCA	4,000,000	3134HBRV54	5/16/25	5/12/28	100	4.50%	4,000,000	4,000,000	4,002,105	4,000,000	3,996,049
FHLB	2,000,000	3130B6FW14	5/28/25	5/15/28	100	4.80%	2,000,000	2,000,000	1,997,862	2,000,000	1,998,020
FFCB	2,000,000	3133ETHG5	5/23/25	5/23/28	100	4.22%	2,000,000	2,000,000	2,003,237	2,000,000	1,998,674
FFCB	2,000,000	3130B6SY3	6/30/25	6/30/28	100	4.35%	2,000,000	2,000,000	2,000,000	2,000,000	1,991,054
\$ 75,100,000			<b>WAM:</b>		<b>WAY:</b>	4.41%	\$ 75,066,800	\$ 75,062,978	\$ 75,081,380	\$ 75,062,978	\$ 74,998,880
Treas	2,000,000	91282CGL9	2/13/24	2/15/26	99.22	4.41%	1,984,375	1,991,239	1,996,328	1,991,239	1,996,727
\$ 2,000,000			<b>WAM:</b>		<b>WAY:</b>	4.41%	\$ 1,984,375	\$ 1,991,239	\$ 1,996,328	\$ 1,991,239	\$ 1,996,727



**CITY OF SUGAR LAND  
SUMMARY OF PORTFOLIO  
FOR THE MONTH ENDED JULY 31, 2025**



Portfolio At 7/31/25	Par Value	Book Value	Market Value
Cash/ Sweep	\$ 105,068,724	\$ 105,068,724	\$ 105,068,724
Escrow (MMF)	60,051,513	60,051,513	60,051,513
Texas CLASS	242,867,493	242,867,493	242,867,493
TexPool	29,448,308	29,448,308	29,448,308
TexStar	61,951,942	61,951,942	61,951,942
CD's	15,872,000	15,872,000	15,882,870
Agencies	75,100,000	75,062,978	74,998,880
Treasuries	2,000,000	1,991,239	1,996,727
<b>Total</b>	<b>\$ 592,359,980</b>	<b>\$ 592,314,197</b>	<b>\$ 592,266,456</b>



**Investment Activity - Par Value**

	Trans Date	Final Maturity	CD's	Agencies	Treasuries	Escrows (MMF)	Texas CLASS	TexPool	TexStar	Total
<b>Beginning Balance</b>			\$ 16,368,000	\$ 78,000,000	\$ 2,000,000	\$ 59,860,649	\$ 241,960,378	\$ 29,340,853	\$ 61,726,773	\$ 489,256,654
Matured	7/18/24	7/23/25	(248,000)							(248,000)
Matured	7/18/24	7/25/25	(248,000)							(248,000)
Matured	7/11/22	7/11/25		(2,000,000)						(2,000,000)
Matured	4/25/25	4/25/28		(900,000)						(900,000)
Interest Earned						190,864	907,115	107,454	225,169	1,430,601
<b>Ending Balance</b>			15,872,000	75,100,000	2,000,000	60,051,513	242,867,493	29,448,307	61,951,942	487,291,255
Cash/Sweep Account										105,068,724
<b>Total Portfolio</b>			<b>\$ 15,872,000</b>	<b>\$ 75,100,000</b>	<b>\$ 2,000,000</b>	<b>\$ 60,051,513</b>	<b>\$ 242,867,493</b>	<b>\$ 29,448,307</b>	<b>\$ 61,951,942</b>	<b>\$ 592,359,979</b>

This monthly report is in full compliance with the City of Sugar Land's Investment Policy and Strategy as established for the pooled investment funds and the Public Funds Investment Act. ( Chapter 2256).

Prepared By

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