



MONTHLY FINANCIAL REPORT

AS OF JUNE 30, 2025



June 2025 Financial Report

The following is an executive summary of the financial results for the City's key operating funds. Please refer to the accompanying financial statements for a complete overview of activity through the reporting period. Financial results in this transmission are presented as-is for a specific point in time and are subject to change throughout the fiscal year. The fiscal year 2025 year-to-date actuals are compared as a percentage of the annual budget on a modified accrual basis. Fund balances are shown as is in relation to the annual audit of fiscal year 2024.

Percent of fiscal year Complete: 75%

Property Taxes

	2025 Collections	2024 Collections
Total Tax Levy	75,288,999	70,612,595
Total Current Year Collections	74,334,240	69,743,318
Current Year Tax Levy Collected (%)	98.73%	98.77%
Total Outstanding - Current	954,759	869,276
Total Outstanding - Delinquent	946,470	877,403

Year-to-date performance comparisons of property tax collections are referenced in the chart above. These figures reflect the values reported to the City by the Tax Assessor & Collector through the reporting period. On February 1st taxes became delinquent and are assessed a six percent (6%) penalty for the first month or portion of a month, plus one percent (1%) interest for each additional month delinquent. Taxes unpaid after July 1st are assessed at twelve percent (12%) for penalty and the percentage stops increasing thereafter. Interest charges continue at the rate of one percent (1%) per month, with no maximum.

The general ledger only reflects payments the City has posted to respective funds which June include collections as well as penalty and interest from prior years. The general ledger June reflect a timing difference between the reported collections by the Tax Assessor and the receipt and posting of funds by the City. For a comparison of year-to-date collections compared to budget, please refer to the General Fund and Debt Service Fund portions of this report. The City expects a majority of property taxes for the current collection levy to be collected by June.

General Fund

Revenues

General Fund revenues thru the reporting period are 89% of budget and 11% higher than the prior year driven by higher property, sales, and other taxes.

June sales tax collections of \$4,842,567 are 17% higher than the prior year and 20% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Other taxes are 75% of budget and are 10% higher than the prior year's collections, primarily driven by right-of-way and franchise electric tax revenues.

Licenses and Permit revenues are 117% of budget and 59% higher than last fiscal year driven by building permits, electrical fees, reinspection fees.

Charges for Services are 88% of budget and 18% higher than last fiscal year, primarily due to reimbursements and fire protection fee revenues.

Fines and Forfeitures revenues are 72% of budget and are 7% lower than the prior year. Violations issued in June total 599, which is 88 violations, or 13%, lower than last June.

Expenditures

Total expenditures are 70% of budget and 7% higher than last year.

Operating expenditures are 70% of budget and 8% higher than the prior year.

Non-Operating expenditures are 87% of budget and 11% lower than last year's due to higher Rebate and Insurance Premium payments. Miscellaneous expenses include a budget holding account for salary efficiencies that was initiated in FY25 for \$2,000,000; these expenses will be actualized mid-August.

Debt Service Fund

Revenues

Total revenues are 95% of budget and 4% higher than the prior year driven by current property tax collections through the period versus the prior year. The operating budget is primarily driven by property taxes. Transfers in from other funds occur quarterly.

Expenditures

Total expenditures are currently at 76% of the annual budget, representing a 10% increase compared to the same period last year. This rise is primarily driven by higher in-city MUD rebates, resulting from increased taxable property values. Debt service payments are made semi-annually in February and August.

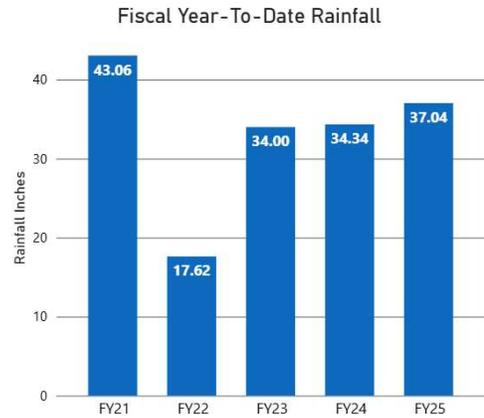
Utility Fund

Revenues

Total revenues are 88% of budget and 139% higher than the prior year due to higher Interest Income and Miscellaneous Revenue. There is a \$1.65 million reimbursement that comes from a 3rd party agreement with DOW Chemical Company with the Brazos River Authority.

The weather can significantly impact the Utility Fund, specifically water consumption. It is expected that water consumption rises with warmer seasons and falls during cooler seasons creating a seasonality effect to when revenues are earned.

Rainfall can also directly affect water consumption and revenues for the Utility Fund. Rainfall reduces irrigation needs and additional water consumption that is typically observed during the higher earning summer seasons. For this reason, staff monitors both consumption and revenues closely.



The City received 7.21 inches of rainfall in the month of June, with the average rainfall for the month in the Sugar Land area being 4.34 inches.

Expenditures

Operating expenditures are 62% of budget and 13% higher than the prior year.

Non-operating expenditures are 78% of budget and 29% higher than the prior year. The second group of principal and interest payments have not been disbursed; these payments are made in August.

Total expenditures are 74% of budget and 147% higher than the prior year.

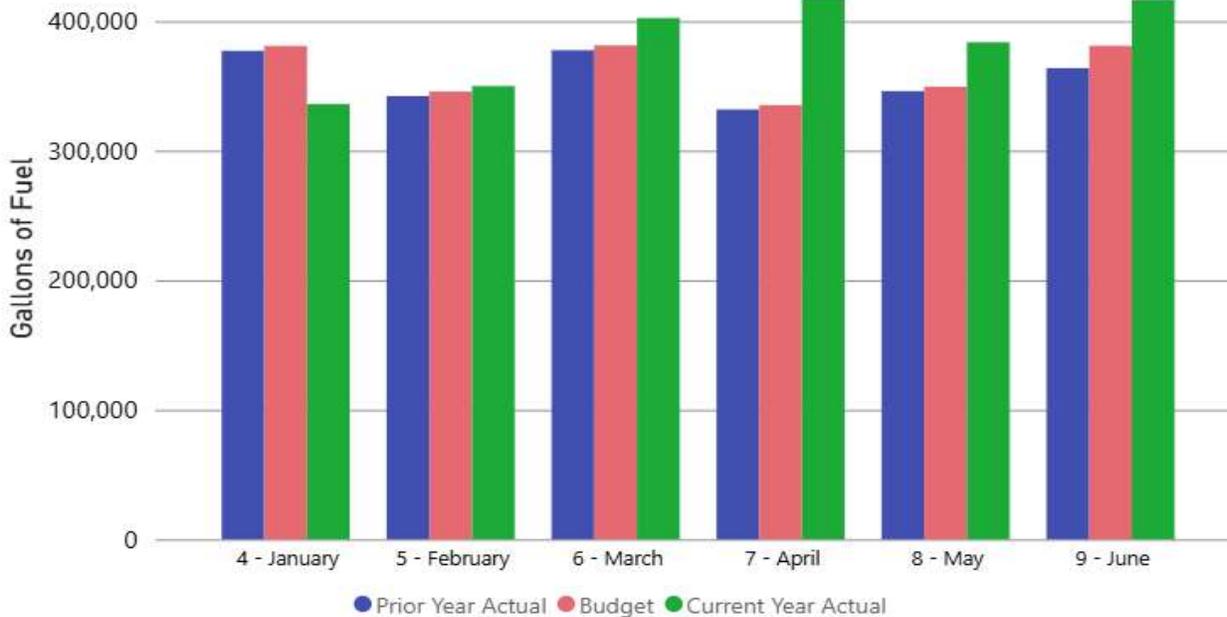
Airport Fund

Revenues

Operating revenues are 70% of budget and 6% higher than the prior year driven by miscellaneous revenues and fuel sales.

Fuel sales revenue is 67% of budget and 6% higher than last fiscal year. The Airport sold 416,693 gallons of fuel in June, which is 9% higher than budget and 15% higher than the last year. It is important to note that the annual budget for fuel is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Airport Fuel Sales



Revenues from hangar leases are 81% of budget and 8% higher than the prior year.

Total revenues are 68% of budget and 6% higher than the prior year.

Expenditures

Operating expenditures are 59% of budget and are 1% higher than prior year. Excluding the cost for resale fuel, operating expenditures are 21% higher than the prior year.

Non-operating expenditures are 85% of budget are 23% higher than prior year.

Total expenditures are 63% of budget and 5% higher than the prior year.

Employee Benefits Fund

Revenues

Total revenues are at 81% of the budget, representing a 7% increase compared to the same period last year. This increase is primarily attributed to increased city contributions.

Total expenditures are at 75% of the budget, reflecting an 8% increase over the prior year. Higher medical insurance claims is the primary driver of this increase. Net PEPM (per employee per month) claims compared to claims last year are up 12% and are currently sitting at \$1,237 PEPM claim cost.

The reserve for this fund was increased from \$2,375,243 in FY24 to \$2,484,003 in FY25, which approximates to 20% of anticipated claims for plan year 2025.

Tourism Fund

Revenues

Total revenues are 80% of budget and 10% higher than last fiscal year due to higher hotel occupancy tax receipts.

Hotel occupancy taxes received through June totals \$2,303,092 and show an increase of 10% from the prior year. Taxes are received in arrears for the prior quarter they are booked in. An offsetting adjustment is included in the fund balance calculation to account for this accrual timing difference.

Expenditures

Total expenditures are 48% of budget and 16% lower than the prior year.

Sugar Land Development Corporation

Revenues

Total revenues are 89% of budget and 1% higher than the prior year.

June sales tax collections of \$807,095 are 17% higher than the prior year and 20% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

Operating expenditures are 53% of budget and 29% higher than the prior year. The Economic Development Program budget is \$625,607 and \$384,941 has been expended to date.

Non-operating expenditures are 53% of budget and \$6,064,581 have been expended year-to-date through the period. Transfers to other funds occur on a quarterly basis and debt service payments occur semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$5,000,000 that June be used strategically without the need for additional funding appropriation. Thru the reporting period, \$1,550,000 of the original reserve has been allocated to the Imperial Char House land acquisition and associated professional services.

Total expenditures are 53% of budget and 46% higher than last year, primarily due to the timing of transfers and lower economic development activities in the current year.

Sugar Land 4B Corporation

Revenues

Total revenues are 86% of budget and 9% higher than the prior year, primarily due to higher sales -tax and miscellaneous revenues. June sales tax collections of \$807,095 are 17% higher than the prior year and 20% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

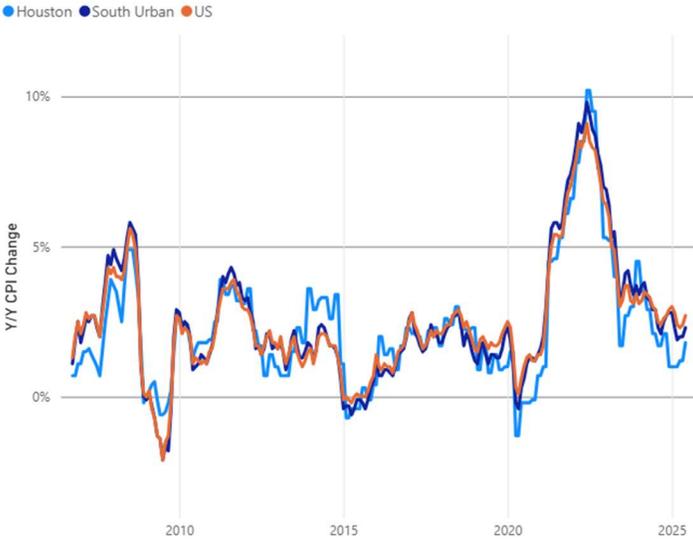
Operating expenditures are 36% of budget and 31% lower than the prior year thru the period. The Economic Development Program budget is \$568,994. Through June, \$204,351 has been spent to date.

Non-operating expenditures are 86% to date and 114% higher than the prior year. This is primarily driven by incentives for the redevelopment of Lake Pointe. Transfers occur quarterly, and debt payments are made semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$4,600,000 to be used strategically without the need for additional funding appropriation.

Total expenditures are 84% of budget and 107% higher than the prior year.

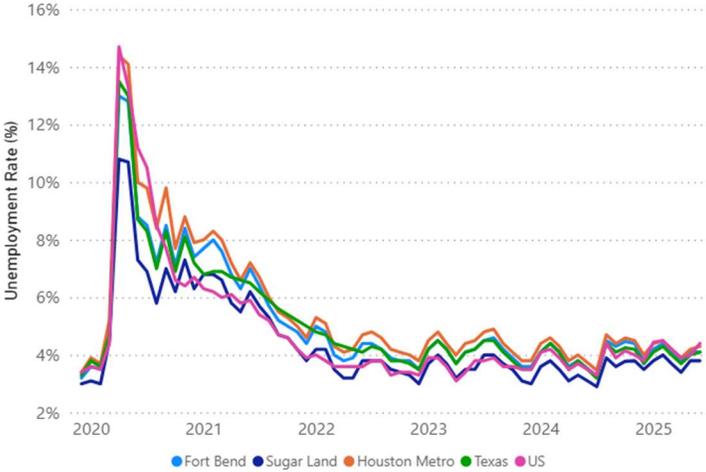
Economic Indicators

Historical CPI



Source: [U.S. Bureau of Labor Statistics](#)

Unemployment Rates



Source: [Texas Workforce Commission](#)

Additional Sources:

- 1) [Consumer Confidence Survey](#)
- 2) [Greater Houston Partnership: Data, Insight & Analysis](#)

General Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Property Tax	\$ 39,430,761	\$ 43,003,149	\$ 32,252,362	\$ 42,532,726	99
Sales Tax	39,314,756	52,637,756	39,499,334	43,544,757	83
Other Taxes	4,419,999	6,422,000	4,816,500	4,847,068	75
Licenses and Permits	2,883,366	3,919,000	2,939,250	4,575,624	117
Intergovernmental	1,364,013	1,583,123	1,187,342	1,215,311	77
Charges for Services	4,228,598	5,680,000	4,260,000	4,988,627	88
Fines & Forfeitures	960,589	1,241,000	930,750	892,815	72
Interest Income	2,009,633	2,740,000	2,055,000	1,969,286	72
Contribution	632,060	552,439	414,329	414,075	75
Miscellaneous Revenue	469,544	1,118,058	838,543	2,146,575	192
Operating Revenues	95,713,319	118,896,525	89,193,411	107,126,865	90
Transfers from Other Funds	5,773,083	7,670,490	5,752,868	5,574,528	73
Non-Operating Revenues	5,773,083	7,670,490	5,752,868	5,574,528	73
Total Revenues	101,486,402	126,567,015	94,946,278	112,701,393	89
Operating Expenditures					
General Government	17,340,560	30,881,245	23,160,934	19,593,048	63
Finance	4,797,182	7,279,439	5,459,579	5,030,181	69
Public Works	9,212,657	11,983,546	8,987,659	8,875,768	74
Parks	4,909,550	7,603,411	5,702,558	5,065,638	67
Permits	835,802	1,229,676	922,257	612,865	50
Inspection	570,884	825,902	619,427	955,133	116
Planning	914,304	1,562,378	1,171,783	856,617	55
City Engineer	2,630,623	4,423,904	3,317,928	2,850,359	64
Env.-Neighborhood Services	6,490,971	9,988,692	7,491,519	6,682,454	67
Public Safety - Police	20,934,541	31,016,874	23,262,656	22,547,104	73
Public Safety - Dispatch	2,593,882	4,078,516	3,058,887	2,780,664	68
Public Safety - Fire/EMS	16,498,069	24,645,016	18,483,762	18,805,359	76
Total Operating Expenditures	87,729,025	135,518,598	101,638,948	94,655,189	70
Non-Departmental					
Rebates & Assignments	1,582,494	3,541,356	2,656,017	2,876,918	81
Transfers to Other Funds	2,103,458	3,237,841	2,428,381	2,137,917	66
Insurance Premium	1,354,296	1,603,591	1,202,693	1,455,873	91
Miscellaneous	200	(3,247,264)	(2,435,448)	(200)	0
Total Non-Departmental Expenditures	5,040,449	5,135,524	3,851,643	6,470,507	126
Total Expenditures	92,769,474	140,654,122	105,490,592	101,125,696	72
Revenues Over/(Under) Expenditures	8,716,928	(14,087,108)	(10,544,313)	11,575,697	0
Fund Balance - Beginning	56,887,659	55,084,674	-	55,084,674	0
Fund Balance - Ending	\$ 65,604,587	\$ 40,997,566	\$ (10,544,313)	\$ 66,660,371	\$ -
Less Accrued Sales/Franchise Taxes	(9,078,483)	(9,078,483)	-	-	0
Available Fund Balance	\$ 56,526,104	\$ 31,919,083	\$ (10,544,313)	\$ 66,660,371	\$ -

Special Events Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Rental Fees	\$ 285,710	\$ 150,000	\$ 112,500	\$ 45,207	30.14
Interest Income	27,253	39,000	29,250	27,100	69.49
Miscellaneous	442,755	445,000	333,750	427,627	96.10
Charges for Service/ Transfer In	-	-	-	-	-
Total Revenues	<u>755,718</u>	<u>634,000</u>	<u>475,500</u>	<u>499,934</u>	<u>78.85</u>
Expenditures					
Personnel Costs	511	-	-	-	-
Operations & Maintenance	380,000	400,000	300,000	336,250	84.06
Total Expenditures	<u>380,511</u>	<u>400,000</u>	<u>300,000</u>	<u>336,250</u>	<u>84.06</u>
Fund Balance - Beginning	675,999	952,732	-	952,732	-
Revenue Over/ (Under) Expenditures	375,206	234,000	175,500	163,684	-
Fund Balance - Ending	<u>\$ 1,051,205</u>	<u>\$ 1,186,732</u>	<u>\$ -</u>	<u>\$ 1,116,416</u>	<u>\$ -</u>

Sugar Land Development Corporation
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sales Tax	\$ 6,556,624	\$ 8,734,295	\$ 6,583,222	\$ 7,253,295	83
Interest Income	724,218	600,000	450,000	882,788	147
TIRZ #1	2,000,000	1,221,980	916,485	1,221,980	100
TIRZ #3	43,044	30,000	22,500	22,454	75
Total Operating Revenues	9,323,886	10,586,275	7,972,207	9,380,516	89
Bond Proceeds	-	-	-	-	0
Total Non-Operating Revenues	-	-	-	-	0
Total Revenues	9,323,886	10,586,275	7,972,207	9,380,516	89
Expenditures					
Economic Development Program	529,137	625,607	469,205	384,941	62
Economic Development Incentives	1,249,159	3,700,000	2,775,000	1,908,715	52
Contractual Services	4,875	9,440	7,080	4,908	52
Total Operating Expenditures	1,783,171	4,335,047	3,251,285	2,298,564	53
Debt Service	3,137,294	3,886,028	2,914,521	3,614,642	93
Payment to Escrow Agent	-	-	-	-	0
Reserve for Opportunities	-	2,500,000	1,875,000	-	0
Bond Issuance & Disclosure	-	-	-	1,500	0
Capital Projects Reimbursement	-	3,300,000	2,475,000	1,725,000	52
Transfers to Other Funds	792,624	1,850,811	1,388,108	723,439	39
Total Non-Operating Expenditures	3,929,918	11,536,839	8,652,630	6,064,581	53
Total Expenditures	5,713,089	15,871,886	11,903,915	8,363,145	53
Revenues Over/(Under) Expenditures	3,610,797	(5,285,611)	(3,931,707)	1,017,372	0
Debt Service Reserve	(3,627,000)	(3,397,500)	-	(3,397,500)	0
Fund Balance - Beginning	23,872,555	28,607,298	-	28,607,298	0
Fund Balance - Ending	\$ 23,856,352	\$ 19,924,187	\$ -	\$ 26,227,170	

Animal Shelter Donations Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Donations	\$ 25,524	\$ 20,000	\$ 15,000	\$ 21,268	106.34
Interest Income	6,977	9,000	6,750	6,586	73.18
Transfers In	-	-	-	-	-
Total Revenues	<u>32,500</u>	<u>29,000</u>	<u>21,750</u>	<u>27,854</u>	<u>96.05</u>
Expenditures					
Operations & Maintenance	<u>22,785</u>	<u>56,000</u>	\$ <u>42,000</u>	<u>944</u>	<u>1.69</u>
Total Expenses	<u>22,785</u>	<u>56,000</u>	<u>42,000</u>	<u>944</u>	<u>1.69</u>
Fund Balance - Beginning	173,989	178,989	-	178,989	-
Net Income (Loss)	9,716	(27,000)	(20,250)	26,910	-
Fund Balance - Ending	<u>\$ 183,705</u>	<u>\$ 151,989</u>	<u>\$ -</u>	<u>\$ 205,899</u>	<u>\$ -</u>

Court Security Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Security Fees	\$ 29,738	\$ 35,500	\$ 26,625	\$ 28,099	79.15
Interest Income	2,663	3,500	2,625	3,259	93.12
Total Revenues	<u>32,401</u>	<u>39,000</u>	<u>29,250</u>	<u>31,358</u>	<u>80.40</u>
Expenditures					
Personnel Costs	\$ -	-	-	-	-
Operations & Maintenance	\$ 9,778	56,633	42,474	-	-
Total Expenditures	<u>9,778</u>	<u>56,633</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning	56,633	88,487	-	88,487	-
Revenues Over/(Under) Expenditures	22,623	(17,633)	29,250	31,358	-
Fund Balance - Ending	<u>\$ 79,256</u>	<u>\$ 70,855</u>	<u>\$ -</u>	<u>\$ 119,845</u>	<u>\$ -</u>

Court Technology Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Court Technology Fees	\$ 24,770	\$ 30,000	\$ 22,500	\$ 23,349	77.83
Interest Income	1,840	2,400	1,800	2,008	83.65
Transfers In	-	-	-	-	-
Total Revenues	<u>26,610</u>	<u>32,400</u>	<u>24,300</u>	<u>25,357</u>	<u>78.26</u>
Expenditures					
Operations & Maintenance	<u>15,573</u>	<u>48,299</u>	<u>36,224</u>	<u>6,800</u>	<u>14.08</u>
Total Expenditures	<u>15,573</u>	<u>48,299</u>	<u>36,224</u>	<u>6,800</u>	<u>14.08</u>
Fund Balance - Beginning	46,050	55,032	-	55,032	-
Revenues Over/(Under) Expenditures	11,037	(15,899)	(11,924)	18,557	-
Fund Balance - Ending	<u>\$ 57,087</u>	<u>\$ 39,133</u>	<u>\$ -</u>	<u>\$ 73,589</u>	<u>\$ -</u>

Tourism Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Hotel Occupancy Tax	\$ 2,087,024	\$ 2,888,981	\$ 2,166,736	\$ 2,303,092	80
Interest Income	83,067	95,000	71,250	91,770	97
Miscellaneous	20,938	21,000	15,750	23,863	114
Total Revenues	<u>2,191,028</u>	<u>3,004,981</u>	<u>2,253,736</u>	<u>2,418,724</u>	<u>80</u>
Expenditures					
Tourism Program	651,691	1,537,078	1,152,808	723,063	47
Visitor Center	199,855	357,114	267,835	260,557	73
Cultural Arts/Public Arts	-	-	-	-	0
Total Operating Expenditures	<u>851,546</u>	<u>1,894,192</u>	<u>1,420,644</u>	<u>983,620</u>	<u>52</u>
Transfer Out - Debt Service Fund	1,003,669	1,344,281	1,008,211	568,807	42
Transfer Out - Others	413	550	413	413	75
Reserve for Opportunities	-	-	-	-	0
Total Non-Operating Expenditures	<u>1,004,081</u>	<u>1,344,831</u>	<u>1,008,623</u>	<u>569,219</u>	<u>42</u>
Total Expenditures	<u>1,855,628</u>	<u>3,239,023</u>	<u>2,429,267</u>	<u>1,552,839</u>	<u>48</u>
Revenues Over/(Under) Expenditures	335,401	(234,042)	(175,532)	865,885	0
Fund Balance - Beginning	2,461,118	3,255,299	-	3,255,299	0
Fund Balance - Ending	<u>\$ 2,796,519</u>	<u>\$ 3,021,257</u>	<u>\$ -</u>	<u>\$ 4,121,184</u>	<u>\$ -</u>
Accrued Hotel Tax	(673,335)	(673,335)	-		0
Available Fund Balance	<u>\$ 2,123,184</u>	<u>\$ 2,347,922</u>	<u>\$ -</u>	<u>\$ 4,121,184</u>	<u>\$ -</u>

Enclave At River Park PID
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
PID Assesment Fees	\$ 47,025	\$ 33,549	\$ 25,162	\$ 37,437	112
Interest Income	2,898	2,000	1,500	2,501	125
Total Operating Revenues	49,922	35,549	26,662	39,938	112
Transfers In	90,789	95,330	71,498	95,330	100
Total Revenues	140,711	130,879	98,159	135,269	103
Expenditures					
Miscellaneous	-	60	45	-	-
Transfer to Other Funds	111,997	133,319	99,989	108,622	81
Total Expenditures	111,997	133,379	100,034	108,622	81
Fund Balance - Beginning	55,972	60,600	-	60,600	-
Net Income/(Loss)	28,714	(2,500)	(1,875)	26,647	-
Fund Balance - Ending	\$ 84,686	\$ 58,100	\$ -	\$ 87,247	\$ -

Park at Eldridge PID Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
PID Assessment Fees	\$ -	\$ 83,215	\$ 62,411	\$ 83,232	100
Interest Income	-	3,463	2,597	1,107	32
Total Revenues	-	86,678	65,009	84,338	97
Expenditures					
Miscellaneous	-	100	75	-	-
Total Expenditures	-	100	75	-	-
Fund Balance - Beginning	-	-	-	-	-
Net Income/(Loss)	-	86,578	64,934	84,338	-
Fund Balance - Ending	\$ -	\$ 86,578	\$ -	\$ 84,338	\$ -

Riverstone SPA Debt Reduction Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Debt Reduction Fees	\$ 369,679	\$ 650,000	\$ 487,500	\$ 399,982	62
Interest Income	56,978	70,000	52,500	92,404	132
Total Revenues	<u>426,657</u>	<u>720,000</u>	<u>540,000</u>	<u>492,387</u>	<u>68</u>
Expenditures					
Operations & Maintenance	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning	2,264,345	2,877,447	-	2,877,447	-
Net Income/(Loss)	426,657	720,000	540,000	492,387	-
Fund Balance - Ending	<u>\$ 2,691,002</u>	<u>\$ 3,597,447</u>	<u>\$ -</u>	<u>\$ 3,369,834</u>	<u>-</u>

Tara Plantation SPA Reduction Fund
Quarterly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Out of City Service Fees	\$ 49,815	\$ 80,000	\$ 60,000	\$ 51,353	64
Interest Income	26,865	35,000	26,250	19,546	56
Total Revenues	<u>76,680</u>	<u>115,000</u>	<u>86,250</u>	<u>70,899</u>	<u>62</u>
Expenditures					
Operations & Maintenance	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning	650,505	754,929	-	754,929	-
Net Income/(Loss)	76,680	115,000	86,250	70,899	-
Fund Balance - Ending	<u>\$ 727,185</u>	<u>\$ 869,929</u>	<u>\$ -</u>	<u>\$ 825,828</u>	<u>-</u>

Federal Seizures Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Other Income	\$ -	\$ -	\$ -	\$ 4,964	-
Interest Income	1,585	2,000	1,500	1,508	75
Total Revenues	<u>1,585</u>	<u>2,000</u>	<u>1,500</u>	<u>6,472</u>	<u>324</u>
Expenditures					
Maintenance and Operations	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning	40,244	42,370	-	42,370	-
Net Income (Loss)	1,585	2,000	1,500	6,472	-
Fund Balance - Ending	<u>\$ 41,829</u>	<u>\$ 44,370</u>	<u>\$ -</u>	<u>\$ 48,842</u>	<u>-</u>

State Seizures Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Other Income	\$ 401,574	\$ -	\$ -	\$ 300,489	-
Interest Income	27,892	39,000	29,250	33,774	87
Total Revenues	<u>429,466</u>	<u>39,000</u>	<u>29,250</u>	<u>334,262</u>	<u>857</u>
Expenses					
Maintenance and Operations	-	31,000	23,250	-	-
Capital Items	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Total Expenses	<u>-</u>	<u>31,000</u>	<u>23,250</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning	369,967	784,724	-	784,724	-
Net Income (Loss)	429,466	8,000	6,000	334,262	-
Fund Balance - Ending	<u>\$ 799,433</u>	<u>\$ 792,724</u>	<u>\$ -</u>	<u>\$ 1,118,986</u>	<u>-</u>

Law Enforcement Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Interest Income	\$ 1,551	\$ 2,500	\$ 1,875	\$ 673	27
Miscellaneous	4,001.82	-	-	4,467	-
Total Revenues	<u>5,553</u>	<u>2,500</u>	<u>1,875</u>	<u>5,140</u>	<u>206</u>
Expenditures					
Operations & Maintenance	29,700	-	-	-	-
Total Expenses	<u>29,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning	43,378	19,454	-	19,454	-
Net Income (Loss)	(24,147)	2,500	1,875	5,140	-
Fund Balance - Ending	<u>\$ 19,231</u>	<u>\$ 21,954</u>	<u>\$ -</u>	<u>\$ 24,594</u>	<u>-</u>

Public, Educational and Government Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
PEG Funds	\$ 107,449	\$ 140,000	\$ 105,000	\$ 108,958	77.83
Other Income	-	-	-	-	-
Interest Income	12,933	16,800	12,600	2,069	12.31
Transfers In	-	-	-	-	-
Total Revenues	<u>120,382</u>	<u>156,800</u>	<u>117,600</u>	<u>111,027</u>	<u>70.81</u>
Expenditures					
Operations & Maintenance	228,750	358,360	268,770	233,996	65.30
Capital	-	-	-	-	-
Total Expenses	<u>228,750</u>	<u>358,360</u>	<u>268,770</u>	<u>233,996</u>	<u>65.30</u>
Fund Balance - Beginning	382,982	134,306	-	134,306	-
Net Income (Loss)	(108,368)	(201,560)	(151,170)	(122,969)	-
Accrued Taxes	30,960	-	-	-	-
Fund Balance - Ending	<u>\$ 305,574</u>	<u>\$ (67,254)</u>	<u>\$ -</u>	<u>\$ 11,338</u>	<u>\$ -</u>

American Rescue Plan Act (ARPA) Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Federal Funds	\$ -	\$ 415,183	\$ 311,388	\$ 415,183	100.00
Interest Income	156,842	-	-	108,318	-
Total Revenues	<u>156,842</u>	<u>415,183</u>	<u>311,388</u>	<u>523,501</u>	<u>126.09</u>
Expenditures					
General Government	601,193	294,089	220,566	262,817	89.37
Finance	-	-	-	-	-
Public Works	1,519,758	434,050	325,538	259,608	59.81
Parks & Recreation	-	-	-	-	-
Community Development	-	-	-	-	-
Environmental & Neighborhood SVC	720,265	1,623,548	1,217,661	771,085	47.49
Police Department	-	172,250	129,188	-	-
Public Safety Dispatch	-	-	-	-	-
Fire Department	-	1,766,088	1,324,566	-	-
Total Expenses	<u>2,841,216</u>	<u>4,290,024</u>	<u>3,217,518</u>	<u>1,293,510</u>	<u>196.67</u>
Fund Balance - Beginning	7,453,016	4,768,642	-	4,768,642	-
Net Income (Loss)	<u>(2,684,374)</u>	<u>(3,874,841)</u>	<u>(2,906,131)</u>	<u>(770,009)</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 4,768,642</u>	<u>\$ 893,801</u>	<u>\$ -</u>	<u>\$ 3,998,633</u>	<u>-</u>

Contract Policing Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Contracted Services	\$ 606,494	\$ 751,154	\$ 563,366	\$ 631,307	84
Interest Income	36	-	-	10,037	-
Transfers In	-	39,534	29,651	-	-
Total Revenues	<u>606,530</u>	<u>790,688</u>	<u>593,016</u>	<u>641,344</u>	<u>81</u>
Expenditures					
Personnel Costs	516,956	672,399	504,299	439,230	65
Operations & Maintenance	-	118,290	88,718	7,055	6
Total Expenses	<u>516,956</u>	<u>790,689</u>	<u>593,017</u>	<u>446,285</u>	<u>56</u>
Fund Balance - Beginning	49,175	417,305	-	417,305	-
Net Income (Loss)	89,574	(1)	(1)	195,059	-
Fund Balance - Ending	<u>\$ 138,749</u>	<u>\$ 417,304</u>	<u>\$ -</u>	<u>\$ 612,364</u>	<u>-</u>

Public Arts Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Transfers In	\$ 1,172,348	\$ 285,000	\$ 213,750	\$ 213,750	75.00
Interest Income	15,099	19,000	14,250	34,411	181.11
Total Revenues	<u>1,187,447</u>	<u>304,000</u>	<u>228,000</u>	<u>248,161</u>	<u>81.63</u>
Expenditures					
Operations & Maintenance	274,786	365,977	274,483	132,571	36.22
Capital Costs	94,900	952,602	714,452	159,617	16.76
Total Expenditures	<u>369,686</u>	<u>1,318,579</u>	<u>988,934</u>	<u>292,187</u>	<u>22.16</u>
Fund Balance - Beginning	1,099,932	70,310	-	70,310	-
Revenues Over/(Under) Expenditures	817,761	(1,014,579)	(760,934)	(44,027)	-
Fund Balance - Ending	<u>\$ 1,917,693</u>	<u>\$ (944,269)</u>	<u>\$ -</u>	<u>\$ 26,283</u>	<u>-</u>

Opioid Litigation Settlement Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Litigation Settlement Distributions	\$ 19,638	\$ 95,805	\$ 71,854	\$ 95,805	100
Interest Income	3,641	-	-	1,973	-
Total Revenues	<u>23,279</u>	<u>95,805</u>	<u>71,854</u>	<u>97,778</u>	<u>102</u>
Expenditures					
Police Department	-	81,369	61,027	25,179	31
Fire Department	39,790	62,190	46,643	29,113	47
Total Expenditures	<u>39,790</u>	<u>143,559</u>	<u>107,669</u>	<u>54,292</u>	<u>38</u>
Fund Balance - Beginning	103,263	47,754	-	47,754	-
Revenues Over/(Under) Expenditures	<u>(16,511)</u>	<u>(47,754)</u>	<u>(35,816)</u>	<u>43,486</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 86,752</u>	<u>(0)</u>	<u>\$ -</u>	<u>\$ 91,240</u>	<u>-</u>

Employee Benefits Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Contributions	\$ 10,622,382	\$ 14,329,705	\$ 10,747,279	\$ 11,272,637	79
Interest Income	93,764	137,822	103,367	113,427	82
Miscellaneous Revenue	1,188,514	1,363,815	1,022,861	1,369,792	100
Total Revenues	<u>11,904,660</u>	<u>15,831,342</u>	<u>11,873,507</u>	<u>12,755,856</u>	<u>81</u>
Expenditures					
Insurance – Fully Insured	1,330,868	2,097,485	1,573,114	1,392,857	66
Insurance – Self Insured/Medical	6,546,395	9,191,805	6,893,854	7,215,888	79
Insurance – Self Insured/Pharmacy	2,161,842	3,082,405	2,311,804	2,229,340	72
Insurance – Other	1,014,853	1,415,918	1,061,939	1,110,748	78
Miscellaneous	272,768	406,165	304,623	232,766	57
Total Expenditures	<u>11,326,726</u>	<u>16,193,778</u>	<u>12,145,334</u>	<u>12,181,598</u>	<u>75</u>
Revenue Over/ (Under) Expenditures	577,934	(362,436)	(271,827)	574,258	-
Reserve for Claims	(2,375,243)	(2,484,003)	-	(2,484,003)	-
Cash Equivalent - Beginning	3,493,954	3,941,846	-	3,941,846	-
Fund Balance - Ending	<u>\$ 1,696,645</u>	<u>\$ 1,095,407</u>	<u>\$ -</u>	<u>\$ 2,032,101</u>	<u>-</u>

Fleet Replacement Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Interest Income	\$ 38,701	\$ 40,000	\$ 30,000	\$ 27,236	68.09
Miscellaneous	225,252	207,500	155,625	206,185	99.37
Charges for Services/Transfer In	1,037,288	2,093,068	1,569,801	1,198,551	57.26
Total Revenues	<u>1,301,241</u>	<u>2,340,568</u>	<u>1,755,426</u>	<u>1,431,972</u>	<u>61.18</u>
Expenditures					
Vehicles and Contractual Services	1,240,808	2,997,100	2,247,825	1,081,709	36.09
Contingency	-	-	-	-	-
Total Expenditures	<u>1,240,808</u>	<u>2,997,100</u>	<u>2,247,825</u>	<u>1,081,709</u>	<u>36.09</u>
Cash Equivalent - Beginning	1,885,963	732,813	-	732,813	-
Revenues Over/(Under) Expenditures	60,434	(656,532)	(492,399)	350,263	-
Cash Equivalent - Ending	<u>\$ 1,946,397</u>	<u>\$ 76,281</u>	<u>\$ -</u>	<u>\$ 1,083,076</u>	<u>-</u>

High Technology Replacement Fund
Monthly Financial Statement (Unaudited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sale of Capital Property	\$ 610	\$ 500	\$ 375	\$ 1,813	362.50
Interest Income	61,652	75,000	56,250	74,709	99.61
Transfers In	794,985	1,193,980	895,485	895,485	75.00
Total Revenues	<u>857,247</u>	<u>1,269,480</u>	<u>952,110</u>	<u>972,007</u>	<u>76.57</u>
Expenditures					
Equipment & Contractual Services	<u>693,854</u>	<u>1,342,226</u>	<u>1,006,670</u>	<u>278,047</u>	<u>20.72</u>
Total Expenditures	<u>693,854</u>	<u>1,342,226</u>	<u>1,006,670</u>	<u>278,047</u>	<u>20.72</u>
Cash Equivalent - Beginning	1,937,177	2,095,306	-	2,095,306	-
Revenues Over/(Under) Expenditures	<u>163,392</u>	<u>(72,746)</u>	<u>(54,560)</u>	<u>693,960</u>	<u>-</u>
Cash Equivalent - Ending	<u>\$ 2,100,569</u>	<u>\$ 2,022,560</u>	<u>\$ -</u>	<u>\$ 2,789,266</u>	<u>-</u>

Debt Service Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Current Property Taxes	\$ 28,256,465	\$ 30,139,161	\$ 22,604,371	\$ 29,570,494	98
Delinquent Property Taxes	(210,513)	60,300	45,225	(261,090)	(433)
Interest Income	457,486	477,600	358,200	628,962	132
Miscellaneous	355,550	521,550	391,163	521,963	100
Operating Revenues	<u>28,858,988</u>	<u>31,198,611</u>	<u>23,398,958</u>	<u>30,460,330</u>	<u>98</u>
Bond Proceeds	-	-	-	5,530	-
Transfer from Other Funds	4,068,906	5,010,163	3,757,622	3,757,622	75
Non-Operating Revenues	<u>4,068,906</u>	<u>5,010,163</u>	<u>3,757,622</u>	<u>3,763,152</u>	<u>75</u>
Total Revenues	<u>32,927,894</u>	<u>36,208,774</u>	<u>27,156,580</u>	<u>34,223,482</u>	<u>95</u>
Expenditures					
Debt Service	23,481,285	33,221,199	24,915,899	25,113,008	76
Payment to Escrow Agent	-	-	-	-	-
Fiscal Fees	28,159	59,700	44,775	23,300	39
Total Operating Expenditures	<u>23,509,445</u>	<u>33,280,899</u>	<u>24,960,674</u>	<u>25,136,308</u>	<u>76</u>
Rebates & Assignments	1,122,448	2,375,578	1,781,684	2,022,271	85
Transfers to Other Funds	248,712	250,249	187,687	257,634	103
Total Non-Operating Expenditures	<u>1,371,160</u>	<u>2,625,827</u>	<u>1,969,370</u>	<u>2,279,905</u>	<u>87</u>
Total Expenditures	<u>24,880,604</u>	<u>35,906,726</u>	<u>26,930,044</u>	<u>27,416,214</u>	<u>76</u>
Revenue Over/ (Under) Expenditures	8,047,289	302,048	226,536	6,807,268	-
Fund Balance - Beginning	9,001,755	12,133,353	-	12,133,353	-
Fund Balance - Ending	<u>\$ 17,049,044</u>	<u>\$ 12,435,401</u>	<u>\$ -</u>	<u>\$ 18,940,621</u>	<u>-</u>

Debt Service Fund - Taxable
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Rent	\$ 1,276,469	\$ 2,000,332	\$ 1,500,249	\$ 1,500,583	75
Interest Income	74,839	90,000	67,500	71,205	79
Total Revenues	<u>1,351,308</u>	<u>2,090,332</u>	<u>1,567,749</u>	<u>1,571,788</u>	<u>75</u>
Operating Expenditures					
Current Outstanding & New Debt	1,588,199	1,587,899	1,190,924	1,587,899	100
Fiscal Fees/Other	825	825	619	825	100
Total Expenditures	<u>1,589,024</u>	<u>1,588,724</u>	<u>1,191,543</u>	<u>1,588,724</u>	<u>100</u>
Fund Balance - Beginning	1,999,850	2,297,277	-	2,297,277	-
Revenue Over/ (Under) Expenditures	(237,716)	501,608	376,206	(16,936)	-
Fund Balance - Ending	<u>\$ 1,762,134</u>	<u>\$ 2,798,885</u>	<u>\$ -</u>	<u>\$ 2,280,341</u>	<u>-</u>

Utility Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Charges for Services	\$ 49,923,679	\$ 72,456,784	\$ 48,350,040	\$ 52,872,907	73
Tap Fees	131,270	337,984	253,488	68,435	20
Interest Income	1,861,239	1,019,387	764,540	1,586,694	156
Miscellaneous Revenues	392,847	1,726,350	1,294,763	2,279,182	132
Total Operating Revenues	52,309,035	75,540,505	50,662,830	56,807,218	75
Bond Proceeds	-	67,744,743	50,808,557	68,173,263	101
Transfers In - PID	35,281	34,531	25,898	34,531	100
Transfers In - Connection Fees	-	868,019	651,014	-	0
Transfers In - Solid Waste	-	319,230	239,423	-	0
Total Non-Operating Revenues	35,281	68,966,523	51,724,892	68,207,794	99
Total Revenues	52,344,317	144,507,028	102,387,723	125,015,012	87
Operating Expenditures					
Utility Administration	907,198	1,654,068	1,240,551	1,030,591	62
Water Distribution	2,275,689	3,275,744	2,456,808	2,215,472	68
Water Production	2,664,142	4,928,653	3,696,490	3,251,607	66
Wastewater Collection	1,086,226	1,570,325	1,177,743	961,704	61
Wastewater Treatment	6,227,493	9,686,614	7,264,960	6,418,601	66
Water Quality	737,213	1,802,753	1,352,065	844,092	47
Water Conservation	261,153	526,613	394,960	215,976	41
Utility Customer Service	921,705	3,177,295	2,382,972	1,250,173	39
Surface Water	6,439,152	12,863,954	9,647,965	7,951,764	62
AMI Operations	63,809	299,065	224,299	150,448	50
Treasury	1,574,006	2,375,741	1,781,806	1,835,558	77
Total Operating Expenditures	23,157,786	42,160,825	31,620,619	26,125,987	62
Non-Operating Expenditures					
CIP Transfer	7,170,242	69,744,743	52,308,557	69,256,218	99
Transfers Out	6,958,889	8,931,685	6,698,764	6,700,264	75
Debt Service	6,932,003	28,128,484	21,096,363	7,280,130	26
Issuance Costs	-	1,160,195	870,146	417,045	36
Contingency	-	-	-	-	0
Miscellaneous	502,034	(553,680)	(415,260)	545,741	-99
Inter Fund Loan - Solid Waste	-	-	-	-	-
Total Non-operating Expenditures	21,563,167	107,411,426	80,558,570	84,199,397	78
Total Expenditures	44,720,953	149,572,251	112,179,188	110,325,384	74
Cash Equivalents - Beginning	46,375,029	45,044,676	-	45,044,676	0
Net Income /(Loss)	7,623,364	(5,065,223)	(9,791,466)	14,689,628	0
Reserve - Debt Service	(9,078,642)	(10,056,221)	-	(10,056,221)	0
Cash Equivalents - Ending	\$ 44,919,751	\$ 29,923,232	\$ -	\$ 49,678,083	\$ -

Airport Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Fuel Sales	\$ 15,130,831	\$ 23,905,351	\$ 18,226,680	\$ 16,059,093	67
Hangar Leases	1,161,994	1,559,700	1,169,775	1,259,224	81
Charges for Services	813,084	1,069,600	802,200	915,314	86
Interest Income	309,373	250,000	187,500	359,905	144
Other Revenues	301,813	350,000	262,500	262,536	75
Miscellaneous Revenues	259,311	300,000	225,000	259,776	87
Total Operating Revenues	<u>17,976,407</u>	<u>27,434,651</u>	<u>20,873,655</u>	<u>19,115,848</u>	<u>70</u>
Bond Proceeds	-	-	-	-	0
Grants	100,000	894,000	670,500	100,000	11
Transfer from Other Funds	541,613	563,056	422,292	552,943	98
Total Non-Operating Revenues	<u>641,613</u>	<u>1,457,056</u>	<u>1,092,792</u>	<u>652,943</u>	<u>45</u>
Total Revenues	<u>18,618,020</u>	<u>28,891,707</u>	<u>21,966,448</u>	<u>19,768,791</u>	<u>68</u>
Expenditures					
Airport Administration	1,034,439	1,568,274	1,176,205	1,065,360	68
Airfield	274,033	533,465	400,099	497,431	93
FBO Services	11,717,644	19,939,829	14,954,872	11,330,490	57
Café Select	206,090	336,787	252,590	236,807	70
Maintenance & Operations	844,811	1,477,414	1,108,060	1,091,721	74
US Customs	364,089	713,699	535,274	396,668	56
Total Operating Expenditures	<u>14,441,106</u>	<u>24,569,466</u>	<u>18,427,100</u>	<u>14,618,477</u>	<u>59</u>
Operating Transfers Out	994,679	2,137,581	1,603,186	1,603,186	75
Transfers Out - Bond CIP	-	-	-	-	0
Debt Service	1,674,288	1,940,458	1,455,343	1,710,497	88
Miscellaneous	203,666	70,940	53,205	215,341	304
Total Non-Operating Expenditures	<u>2,872,634</u>	<u>4,148,979</u>	<u>3,111,734</u>	<u>3,529,024</u>	<u>85</u>
Total Expenditures	<u>17,313,740</u>	<u>28,718,445</u>	<u>21,538,834</u>	<u>18,147,501</u>	<u>63</u>
Cash Equivalent - Beginning	8,898,090	11,031,816	-	11,031,816	0
Net Income/(Loss)	1,304,280	173,262	427,614	1,621,290	0
Reserve - Debt Service	(805,001)	(2,319,418)	-	(2,319,418)	0
Fund Balance - Ending	<u>\$ 9,397,369</u>	<u>\$ 8,885,661</u>	<u>\$ -</u>	<u>\$ 10,333,688</u>	<u>\$ -</u>

Solid Waste Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Solid Waste Collections	\$ 6,487,214	\$ 9,112,830	\$ 6,834,623	\$ 6,819,894	74.84
Franchise Fees	998,166	1,387,900	1,040,925	1,229,346	88.58
Commercial SW License	24,749	29,000	21,750	22,333	77.01
Miscellaneous Revenues	3,545	4,000	3,000	48,298	1,207.46
Recycling Programs	-	-	-	-	-
Interest Income	23,745	-	-	64,436	-
Inter-Fund Loan From Utility	-	-	-	-	-
Total Revenues	7,537,420	10,533,730	7,900,298	8,184,307	77.70
Expenditures					
Contractual Services	6,502,423	9,112,830	6,834,623	6,834,203	75.00
Contractual Services Hurricane	-	800	600	5,593	699.18
Salary & Benefits	245,538	359,834	269,875	276,096	76.73
Education Programs	-	-	-	201	-
Operations & Maintenance	43,790	72,937	54,703	68,996	94.60
Total Operating Expenditures	6,791,751	9,546,401	7,159,801	7,185,089	75.26
Miscellaneous Expenses	-	70,000	52,500	-	-
Transfers Out	391,055	840,637	630,478	391,055	46.52
Total Non-Operating Expenditures	391,055	910,637	682,978	391,055	42.94
Total Expenditures	7,182,807	10,457,038	7,842,778	7,576,144	72.45
Cash Equivalent - Beginning	1,057,859	2,101,061		2,101,061	-
Net Income/ (Loss)	354,614	76,692	57,519	608,163	-
Cash Equivalent - Ending	\$ 1,412,473	\$ 2,177,753	\$ -	\$ 2,709,224	\$ -

Stormwater Compliance Fee Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Stormwater Fees	\$ 1,547,579	\$ 2,124,813	\$ 1,593,610	\$ 1,584,382	74.57
Interest Income	21,483	35,000	26,250	32,489	92.83
Transfers In	-	-	-	-	-
Total Revenues	<u>1,569,062</u>	<u>2,159,813</u>	<u>1,619,860</u>	<u>1,616,871</u>	<u>74.86</u>
Expenditures					
Stormwater Management	186,233	494,906	371,180	279,682	56.51
Drainage Maintenance	832,046	1,896,972	1,422,729	1,041,112	54.88
Total Expenditures	<u>1,018,279</u>	<u>2,391,878</u>	<u>1,793,909</u>	<u>1,320,795</u>	<u>55.22</u>
Cash Equivalent - Beginning	398,638	828,168		828,168	-
Net Income/ (Loss)	550,783	(232,065)	(174,048)	296,076	-
Cash Equivalent - Ending	<u>\$ 949,421</u>	<u>\$ 596,104</u>	<u>\$ -</u>	<u>\$ 1,124,244</u>	<u>\$ -</u>

TIRZ1 - Town Square Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Property Taxes	\$ 1,813,961	\$ 1,653,240	\$ 1,239,930	\$ 1,992,691	120.53
Interest Income	16,053	10,000	7,500	11,210	112.10
Total Revenues	<u>1,830,014</u>	<u>1,663,240</u>	<u>1,247,430</u>	<u>2,003,901</u>	<u>120.48</u>
Expenditures					
Insurance	1,930	2,000	1,500	2,000	100.00
Town Square POA Events	382,950	414,245	310,684	70,000	16.90
Contractual Services	94	130	98	90	69.23
Support Services Reimb	7,832	3,751	2,813	2,813	75.00
Total Operating Expenditures	<u>392,807</u>	<u>420,126</u>	<u>315,095</u>	<u>74,903</u>	<u>17.83</u>
Plaza Events - Transfer to General Fund	-	-	-	-	-
Assignment to Sugar Land 4A & 4B	2,145,008	1,368,658	1,026,494	1,368,658	100.00
Total Non-Operating Expenditures	<u>2,145,008</u>	<u>1,368,658</u>	<u>1,026,494</u>	<u>1,368,658</u>	<u>100.00</u>
Total Expenditures	<u>2,537,815</u>	<u>1,788,784</u>	<u>1,341,588</u>	<u>1,443,561</u>	<u>80.70</u>
Fund Balance - Beginning	174,078	2,992	-	2,992	-
Revenues Over/(Under)	(707,802)	(125,544)	(94,158)	560,340	-
Fund Balance - Available	<u>\$ (533,724)</u>	<u>\$ (122,552)</u>	<u>\$ -</u>	<u>\$ 563,332</u>	<u>\$ -</u>

TIRZ3 - Imperial Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Incremental Property Taxes - County	\$ 917,524	\$ 1,020,066	\$ 765,050	\$ 994,612	97.50
Incremental Property Taxes - City	798,797	925,827	694,370	896,952	96.88
Interest Income	1,534	750	563	5,846	779.51
Total Revenues	<u>1,717,855</u>	<u>1,946,643</u>	<u>1,459,982</u>	<u>1,897,410</u>	<u>97.47</u>
Expenditures					
Legal Services	6,383	29,472	22,104	-	-
Admin Services	12,231	9,461	7,096	13,203	139.55
Assignment to IRD - TIRZ Revenue Fund	1,355,302	1,907,710	1,430,783	1,853,591	97.16
Total Expenditures	<u>1,373,915</u>	<u>1,946,643</u>	<u>1,459,982</u>	<u>1,866,794</u>	<u>95.90</u>
Fund Balance - Beginning		1,283		1,283	-
Revenues Over/(Under)	343,940	-	-	30,616	-
Fund Balance - Available	<u>\$ 343,940</u>	<u>\$ 1,283</u>	<u>\$ -</u>	<u>\$ 31,899</u>	<u>\$ -</u>

TIR24 - Telfair Fund
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Incremental Property Taxes - City	549,325	605,427	454,070	557,565	92.09
Incremental Property Taxes - FB County	580,499	606,182	454,637	542,598	89.51
Incremental Property Taxes - FB MUD 138	-	354,659	265,994	327,272	92.28
Incremental Property Taxes - FB MUD 139	-	108,301	81,226	86,769	80.12
Interest Income	311,919	250,000	187,500	329,755	131.90
Miscellaneous	-	-	-	-	0.00
Total Revenues	1,441,743	1,924,569	1,443,427	1,843,959	95.81
Expenditures					
Support Services	-	50,000	37,500	-	0.00
Support Services - Admin Support	19,979	16,433	12,325	14,060	85.56
Total Expenditures	19,979	66,433	49,825	14,060	21.16
Fund Balance - Beginning	9,449,411	9,306,089	-	9,306,089	-
Revenues Over/(Under)	1,421,763	1,858,136	1,393,602	1,829,899	-
Fund Balance - Available	\$ 10,871,175	\$ 11,164,225	\$ -	\$ 11,135,988	\$ -

Sugar Land 4B Corporation
Monthly Financial Statement (Audited)
For the Period Ending June 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sales Tax	\$ 6,552,459	\$ 8,734,295	\$ 6,583,222	\$ 7,257,460	83
Interest Income	620,908	500,000	375,000	608,585	122
TIRZ #1	145,008	146,678	110,009	146,678	100
TIRZ #3	-	-	-	-	0
Miscellaneous	113,256	80,000	60,000	80,053	100
Total Revenues	7,431,631	9,460,973	7,128,231	8,092,776	86
Expenditures					
Economic Development Program	299,496	568,994	426,746	204,351	36
Contractual Services	2,902	6,750	5,063	2,934	43
Total Operating Expenditures	302,397	575,744	431,808	207,285	36
Debt Service	1,673,850	2,015,925	1,511,944	1,712,650	85
Incentives	2,042,000	9,037,500	6,778,125	9,028,489	100
Bond Issuance & Disclosure	500	1,000	750	-	0
Reserve for Opportunities	775,000	576,012	432,009	-	0
Transfers to Capital Projects	300,000	1,423,988	1,067,991	781,164	55
Transfers to Other Funds	1,015,234	1,444,526	1,083,395	923,379	64
Total Non-Operating Expenditures	5,806,584	14,498,951	10,874,213	12,445,682	86
Total Expenditures	6,108,981	15,074,695	11,306,021	12,652,967	84
Revenues Over/(Under) Expenditures	1,322,650	(5,613,722)	(4,177,790)	(4,560,191)	0
Debt Service Reserve	(1,901,500)	(1,770,500)	-	(1,770,500)	0
Fund Balance - Beginning	17,213,322	20,262,699	-	20,262,699	0
Fund Balance - Ending	\$ 16,634,472	\$ 12,878,477	\$ -	\$ 13,932,008	\$ -
Accrued Sales Taxes	(1,447,473)	(1,447,473)	-	-	0
Available Fund Balance	\$ 15,186,999	\$ 11,431,004	\$ -	\$ 13,932,008	\$ -

Sales Tax Analysis - June 2025

Executive Summary

Sales tax is one of the most important revenue streams for the City, but it's also highly volatile and subject to risk. This analysis is intended to highlight the City's sales tax collections in comparison to its expected performance, which is the amount of recurring revenue received compared to budget. The analysis may include some comparisons to the prior year; however, these comparisons are not necessarily an indication of expected performance.

Key Highlights

Current Month Collections

- Total collections are \$6,456,756 and represent sales occurring two months prior.
- This total includes approximately \$313,277 that is related to one-time collections and audit adjustments.

6,456,756	145,010	168,267	6,143,480
<u>Total Collections</u>	<u>Audit Adjustments</u>	<u>One-Time Adjustments</u>	<u>Net Recurring Collections</u>

Recurring Sales Tax Performance

Current Month

- Over Budget by 14.2% and Up 12.5 % Compared to Prior Year of \$5,459,739

Total Sales Tax Performance

Current Month

- Over Budget by 20.0 % and Up 16.9 % Compared to Prior Year of \$5,522,580

Summary of Performance

Quarter Label	Prior Actual	Original Budget	Current Actual	Audit Adjustments	One-Time Adjustments	Recurring Actual	Δ % Prior Fiscal Year	Δ % Recurring Actual/Budget
Q1								
October	5,627,862	5,384,780	6,024,798	5,947	101,259	5,917,592	7.1%	9.9%
November	5,951,919	6,068,546	6,133,798	80,510	89,062	5,964,226	3.1%	-1.7%
December	5,350,892	5,605,499	5,861,419	48,312	44,997	5,768,110	9.5%	2.9%
Total	16,930,673	17,058,825	18,020,015	134,769	235,318	17,649,928	6.4%	3.5%
Q2								
January	5,569,824	5,541,166	6,001,062	1,235	186,914	5,812,913	7.7%	4.9%
February	7,206,606	7,891,482	9,191,275	879,106	436,555	7,875,614	27.5%	-0.2%
March	5,292,217	5,198,502	5,915,357	199,530	113,015	5,602,812	11.8%	7.8%
Total	18,068,647	18,631,150	21,107,695	1,079,871	736,484	19,291,339	16.8%	3.5%
Q3								
April	5,156,715	5,225,123	5,650,259	61,745	38,264	5,550,250	9.6%	6.2%
May	6,611,133	6,371,494	6,688,336	54,476	50,886	6,582,973	1.2%	3.3%
June	5,522,580	5,379,187	6,456,756	145,010	168,267	6,143,480	16.9%	14.2%
Total	17,290,428	16,975,804	18,795,351	261,231	257,417	18,276,703	8.7%	7.7%
Total	52,289,748	52,665,779	57,923,061	1,475,871	1,229,219	55,217,971	10.8%	4.8%

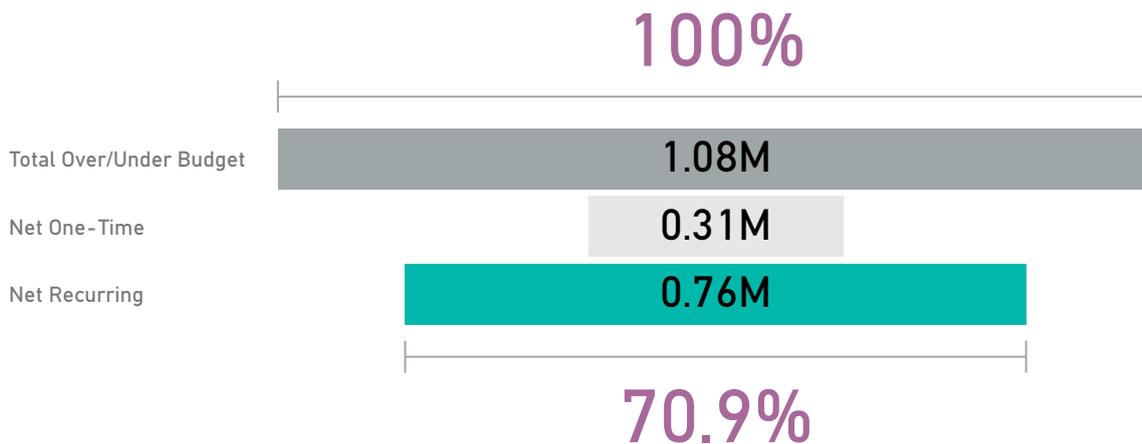
Current Month at a Glance

The graph below depicts total, recurring, and one-time sales tax collections for the month of June. The City has approximately \$1.08 million in total sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$5.38 million by \$0.76 million. One-time collections and audit adjustments for the month total \$0.31 million. It is important to note that one-time collections are not concentrated in any one sector, and that their distribution can and will vary from month to month. Recurring sales tax is an important measure for the City as it sustains recurring operations. Additional recurring revenue received over budget will be allocated in the following fiscal year's budget.

Sales Tax Performance to Budget



Additional Funding Available



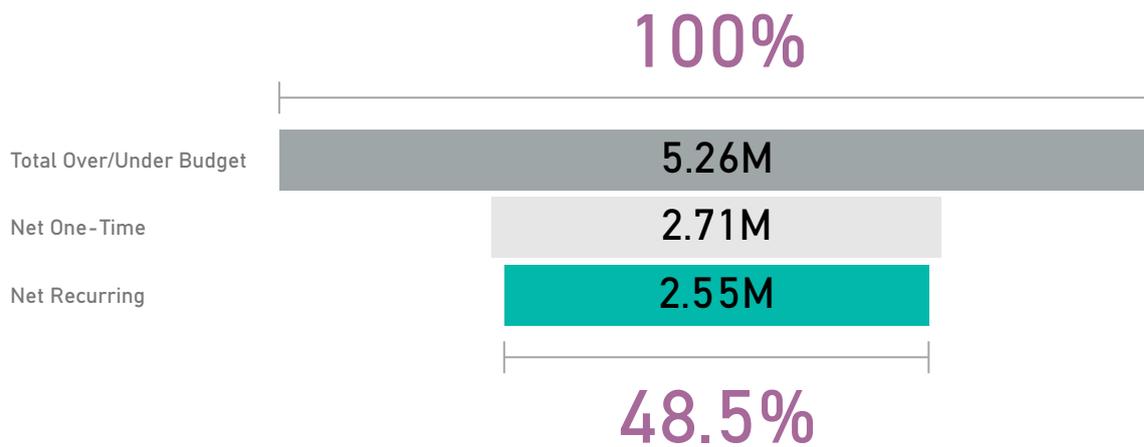
Year-to-Date at a Glance

The graphs below indicates that total sales tax collections are \$57.92 million for the year, with recurring sales tax collections of \$55.22 million. As a result, the City has approximately \$5.26 million in sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$52.67M by \$2.55M and \$2.71 is one-time revenue from audit adjustments and one time payments. Recurring sales tax is an important measure for the City as it sustains recurring operations.

Sales Tax Performance to Budget



Additional Funding Available



Monthly Major Sector Performance

The table below provides information on major sector performance for the month and indicates what percentage of the total sales tax payment for the month the sector represents, current month collections, collections in the same month in the prior year, the percentage change between those two, total one-time collections, and how the sector would have changed year-over-year if one-time collections had been excluded.

Retail Trade					
37.70%	2,431,555	2,257,023	7.73%	3.38%	98,139
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Information					
10.06%	648,648	376,957	72.07%	61.82%	38,656
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Wholesale Trade					
6.72%	433,332	470,965	-7.99%	-7.99%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Other Services					
6.28%	404,966	74,894	440.72%	440.72%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Real Estate					
6.07%	391,817	344,676	13.68%	13.68%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Waste and Remediation					
3.76%	242,716	121,488	99.79%	99.79%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Construction					
2.01%	129,452	146,166	-11.44%	-30.37%	27,675
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Professional Services					
1.34%	86,347	283,572	-69.55%	-70.89%	3,797
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Transportation & Warehousing					
0.24%	15,323	11,506	33.17%	33.17%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time

THE INFORMATION PROVIDED TO THE CITY IS CONFIDENTIAL. It is not open to public inspection. A city may use the information only for the purpose of economic forecasting (Tex. Tax Code 321.3022(c)). Unauthorized distribution of confidential information is punishable by 6 months in jail and a \$1,000 fine (Tex. Govt Code sec. 552.352).

Comparison to Other Cities

The tables below provide information that can be used to compare to the City of Sugar Land. The current month to date(MTD), the same month in the prior year, year-to-date(YTD), tax collection(TC), and prior year-to-date collections, as well as year-over-year percentage changes can be found within.

Top 25 Texas Cities						
City	Current_MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
HOUSTON	74,980,073	70,602,348	6.2%	684,451,099	662,559,803	3.3%
SAN ANTONIO	41,292,014	38,650,992	6.8%	373,118,223	364,504,151	2.4%
DALLAS	36,263,369	35,440,371	2.3%	338,051,990	328,826,947	2.8%
AUSTIN	29,284,661	29,051,960	0.8%	264,170,450	264,818,492	-0.2%
FORT WORTH	20,138,786	18,853,394	6.8%	182,969,232	174,872,518	4.6%
ARLINGTON	16,498,706	16,053,493	2.8%	141,905,029	145,430,695	-2.4%
ROUND ROCK	14,459,198	10,387,975	39.2%	95,440,624	90,695,115	5.2%
FRISCO	11,754,498	11,254,244	4.4%	106,594,653	103,808,129	2.7%
EL PASO	10,875,631	10,649,010	2.1%	101,315,245	98,831,471	2.5%
PLANO	10,009,310	10,151,326	-1.4%	93,689,828	88,044,435	6.4%
IRVING	9,238,716	9,025,823	2.4%	82,907,995	79,071,112	4.9%
LUBBOCK	8,585,302	8,427,887	1.9%	80,886,659	79,240,539	2.1%
AMARILLO	8,482,019	8,356,717	1.5%	78,745,877	76,996,186	2.3%
CORPUS CHRISTI	8,131,464	7,914,896	2.7%	73,986,532	73,721,507	0.4%
MCKINNEY	7,814,809	7,647,714	2.2%	72,064,834	70,306,303	2.5%
MCALLEN	7,566,909	7,624,752	-0.8%	74,119,678	72,416,183	2.4%
SUGAR LAND	6,456,756	5,522,580	16.9%	57,923,061	52,289,748	10.8%
GRAND PRAIRIE	6,412,578	6,718,948	-4.6%	63,402,845	63,281,039	0.2%
ODESSA	6,390,095	5,994,355	6.6%	58,086,888	53,685,820	8.2%
MIDLAND	6,383,147	6,751,463	-5.5%	63,951,637	62,367,584	2.5%
EDINBURG	6,000,856	3,076,969	95.0%	32,261,225	28,839,264	11.9%
ALLEN	5,971,991	5,778,442	3.3%	45,646,295	45,871,049	-0.5%
CONROE	5,828,708	5,658,665	3.0%	53,628,333	52,130,902	2.9%
LAREDO	5,687,215	5,256,304	8.2%	50,753,540	47,826,970	6.1%
ABILENE	5,448,076	4,545,984	19.8%	51,052,197	44,867,073	13.8%
Total	369,954,890	349,396,611	5.9%	3,321,123,968	3,225,303,036	3.0%

All Texas Cities						
All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD	
734,376,063	695,000,318	5.7%	6,664,658,430	6,452,344,370	3.3%	

Fort Bend County Major Cities						
Fort Bend Cities	All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
Sugar Land	6,456,756	5,522,580	16.9%	57,923,061	52,289,748	10.8%
Stafford	3,690,613	2,194,425	68.2%	22,079,660	19,384,254	13.9%
Rosenberg	2,722,368	2,615,029	4.1%	23,679,184	22,846,601	3.6%
Missouri City	1,396,437	1,268,020	10.1%	12,776,802	11,891,293	7.4%
Richmond	1,017,878	914,169	11.3%	8,546,586	7,969,615	7.2%
Meadows Place	190,434	163,505	16.5%	1,439,626	1,430,675	0.6%
Total	15,474,487	12,677,728	22.1%	126,444,917	115,812,185	9.2%

Sales Tax Background

Understanding how the City develops the sales tax forecast is an important part of this publication. The City's Financial Management Policy on sales tax revenue forecasting states that "Sales tax revenue shall utilize the current year's projected revenue as a baseline for the following year's budget, net of audit adjustments and large one-time payments."

For FY25, the projected revenue consisted of recurring actual collections through the month of August, with the month of September estimated using recurring collections from FY23. Actual historical collections can and do change as a result of the timing of the collection (i.e., when the business makes payment), the receipt of one-time collections and audit adjustments, which can increase or decrease the actual collection.

Volatility of the collections make the comparison on a monthly basis a challenge. While sustained high or low monthly collections may signal a change in the trend, the individual monthly comparison will not provide a complete picture, and for this reason greater attention should be paid to the year-to-date collections and budget. Because sales tax is such an important revenue stream for the City it is closely monitored and analyzed. When significant changes and trends are detected, they are reported to management and City Council quickly.

One of the most important indicators for sales tax performance is the total recurring sales tax collected compared to the budget. Recurring sales tax is a more stable revenue stream than total sales tax. The total sales tax received during the month is composed of both one-time and recurring sources. By separating the two components the City is better able to compare performance, budget for the next year, and understand how much one-time funding will be available to support non-recurring needs.

**CITY OF SUGAR LAND
SUMMARY OF CURRENT INVESTMENTS
FOR THE MONTH ENDED JUNE 30, 2025**

%	Par	Weighted Average Maturity	Weighted Average Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
TexPool								
4.98%	\$ 29,340,854	1	4.30%	\$ 29,340,854	\$ 29,701,939	\$ 29,701,939	\$ 29,340,854	\$ 29,340,854
Texas CLASS								
41.10%	241,960,378	1	4.40%	241,960,378	146,071,370	146,071,370	241,960,378	241,960,378
TexSTAR								
10.49%	61,726,773	1	4.28%	61,726,773	61,510,202	61,510,202	61,726,773	61,726,773
Cash/Sweep (Incl. 1-Day Float)								
16.88%	99,383,187	1	4.16%	99,383,187	119,824,146	119,824,146	99,383,187	99,383,187
Funds with Escrow Agents (MMF)								
10.17%	59,860,649	1	4.13%	59,860,649	59,810,979	59,810,979	59,860,649	59,860,649
Certificates of Deposit								
2.78%	16,368,000	376	4.37%	16,368,000	17,112,000	17,112,315	16,368,000	16,389,959
Agencies								
13.25%	78,000,000	739	4.40%	77,966,800	79,976,535	79,915,297	77,962,978	77,980,166
Treasury Note/Bill								
0.34%	2,000,000	6	4.41%	1,984,375	1,991,239	1,996,328	1,991,239	1,997,363
Total Portfolio								
100.0%	\$ 588,639,841	109	4.32%	\$ 588,591,016	\$ 515,998,409	\$ 515,942,575	\$ 588,594,058	\$ 588,639,329

			May 2025	June 2025	Difference
Total Weighted Average Maturity in Days	109	3 Month T Bill	4.30%	4.29%	-0.01%
Total Weighted Average Yield to Maturity	4.32%	6 Month T Bill	4.29%	4.24%	-0.05%
Longest Maturity of Open Investment in Days	906	Benchmark Agency	4.30%	4.29%	-0.01%
		Portfolio WAY	4.30%	4.32%	0.02%

Investment Activity during the month:

	Book	Market
Beginning Total Portfolio Value	515,998,409	515,942,575
Net Change in CDs	(992,000)	(722,355)
Purchased CDs	248,000	-
Net Change in Agencies	(2,013,557)	(1,935,131)
Purchased Agencies	-	-
Purchased T-Bills	-	-
Net Change in Treasuries	-	1,035
Net Change in Escrow Funds	49,671	49,671
Net Change in Pools	95,744,495	95,744,495
Net Change in Cash/Sweep	(20,440,959)	(20,440,959)
Net Change in Portfolio Value	72,595,649	72,696,755
Discount Note - Amortization	-	-
Accrued Interest Receivable	943,070	943,070
Portfolio Ending Value with Accrued Interest	589,537,128	589,582,399
TexPool Interest Earned		103,914
TexStar Interest Earned		216,571
Texas CLASS Interest Earned		679,134
Total Pooled/MMF Investments Interest Allocation		\$ 1,197,636

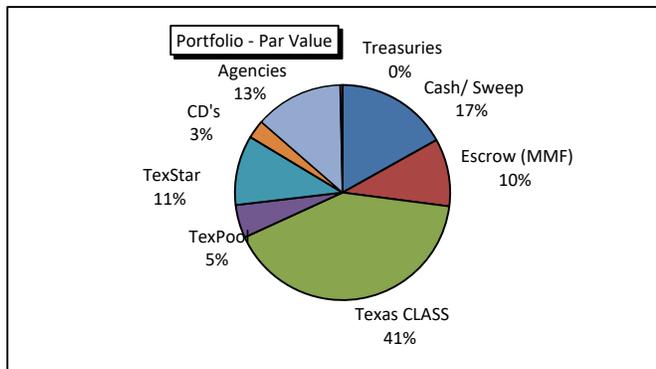
CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED JUNE 30, 2025

Type	Par	Cusip #	Purchase Date	Maturity Date	Days to Mature	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
CD	248,000	38150VVX4	7/18/24	7/23/25	23	100.0	4.75%	248,000	248,000	248,068	248,000	248,027
CD	248,000	045491TG2	7/18/24	7/25/25	25	100.0	4.75%	248,000	248,000	248,070	248,000	248,030
CD	248,000	29367SKW3	2/13/24	8/13/25	44	100.0	4.65%	248,000	248,000	248,099	248,000	248,079
CD	248,000	619165KB8	2/13/24	8/13/25	44	100.0	4.60%	248,000	248,000	248,074	248,000	248,064
CD	248,000	152577BE1	8/19/22	8/19/25	50	100.0	3.20%	248,000	248,000	247,326	248,000	247,603
CD	248,000	02357QCA3	8/24/23	8/25/25	56	100.0	5.05%	248,000	248,000	248,372	248,000	248,240
CD	248,000	32026UY26	8/29/23	8/29/25	60	100.0	5.00%	248,000	248,000	248,359	248,000	248,237
CD	248,000	38120MCC8	8/31/23	8/29/25	60	100.0	4.95%	248,000	248,000	248,339	248,000	248,259
CD	248,000	81171AHX1	8/26/24	8/29/25	60	100.0	4.05%	248,000	248,000	247,706	248,000	247,803
CD	248,000	856528ES9	8/30/23	8/29/25	60	100.0	5.00%	248,000	248,000	248,370	248,000	248,279
CD	248,000	740367TU1	6/25/24	9/5/25	67	100.0	5.15%	248,000	248,000	248,501	248,000	248,374
CD	248,000	928828EP1	9/6/24	9/5/25	67	100.0	4.20%	248,000	248,000	247,788	248,000	247,846
CD	248,000	78011KCD8	8/26/24	9/30/25	92	100.0	4.15%	248,000	248,000	247,713	248,000	247,748
CD	248,000	05610LPS7	10/31/24	10/31/25	123	100.0	4.10%	248,000	248,000	247,656	248,000	247,686
CD	248,000	82869AHZ1	11/1/24	10/31/25	123	100.0	4.05%	248,000	248,000	247,606	248,000	247,646
CD	248,000	867352BQ8	10/31/24	10/31/25	123	100.0	4.45%	248,000	248,000	247,989	248,000	247,952
CD	248,000	05584CK88	11/1/23	11/3/25	126	100.0	5.05%	248,000	248,000	248,759	248,000	248,578
CD	248,000	04846LAA1	11/5/24	11/5/25	128	100.0	4.40%	248,000	248,000	247,943	248,000	247,914
CD	248,000	332135LX8	11/6/24	11/6/25	129	100.0	4.15%	248,000	248,000	247,706	248,000	247,723
CD	248,000	175144GH1	5/28/25	11/28/25	151	100.0	4.20%	248,000	248,000	247,875	248,000	247,862
CD	248,000	227563HS5	6/11/24	12/11/25	164	100.0	5.15%	248,000	248,000	249,014	248,000	248,828
CD	248,000	34520LAW3	12/15/22	12/15/25	168	100.0	4.25%	248,000	248,000	247,890	248,000	247,948
CD	248,000	02769QE8	12/16/22	12/16/25	169	100.0	4.10%	248,000	248,000	247,689	248,000	247,780
CD	248,000	17801DKB1	1/31/25	1/31/26	215	100.0	4.25%	248,000	248,000	247,597	248,000	247,806
CD	248,000	19057WEB3	1/30/25	1/30/26	214	100.0	4.25%	248,000	248,000	247,745	248,000	247,804
CD	248,000	81405PCE3	1/30/25	1/30/26	214	100.0	4.15%	248,000	248,000	247,597	248,000	247,805
CD	248,000	446438SL8	2/5/25	2/5/26	220	100.0	4.15%	248,000	248,000	247,669	248,000	247,895
CD	248,000	91330AGQ4	9/4/24	3/4/26	247	100.0	4.00%	248,000	248,000	247,234	248,000	247,636
CD	248,000	857894Y86	5/7/25	4/7/26	281	100.0	4.00%	248,000	248,000	247,298	248,000	247,782
CD	248,000	905265BA1	4/28/25	4/27/26	301	100.0	4.00%	248,000	248,000	247,387	248,000	247,646
CD	248,000	316777ZK0	4/29/25	4/29/26	303	100.0	3.95%	248,000	248,000	247,157	248,000	247,690
CD	248,000	90355UMW2	4/29/25	4/29/26	303	100.0	4.00%	248,000	248,000	247,274	248,000	247,547
CD	248,000	045491VZ7	5/28/25	5/28/26	332	100.0	4.15%	248,000	248,000	247,636	248,000	248,177
CD	248,000	31925YCS9	5/29/25	5/29/26	333	100.0	4.25%	248,000	248,000	247,711	248,000	248,024
CD	248,000	78011KCX4	5/30/25	5/29/26	333	100.0	4.10%	248,000	248,000	248,000	248,000	248,291
CD	248,000	054956AZ1	6/2/25	6/2/26	337	100.0	4.10%	248,000	new	new	248,000	248,304
CD	248,000	108622PU9	6/14/24	6/12/26	347	100.0	4.95%	248,000	248,000	249,640	248,000	250,123
CD	248,000	27002YGT7	6/25/24	6/25/26	360	100.0	5.05%	248,000	248,000	249,938	248,000	250,432
CD	248,000	90355GPR1	7/18/24	7/24/26	389	100.0	4.50%	248,000	248,000	248,589	248,000	249,225
CD	248,000	05580A2Y9	8/25/23	8/25/26	421	100.0	4.80%	248,000	248,000	249,542	248,000	250,115
CD	248,000	95144PJX0	3/14/25	9/14/26	441	100.0	4.15%	248,000	248,000	247,641	248,000	248,386
CD	248,000	17312Q4A4	9/29/23	9/29/26	456	100.0	5.10%	248,000	248,000	250,561	248,000	251,099
CD	248,000	465076UZ8	4/28/25	10/28/26	485	100.0	4.00%	248,000	248,000	247,106	248,000	247,874
CD	248,000	06051XJY9	10/31/24	11/2/26	490	100.0	3.90%	248,000	248,000	246,842	248,000	247,633
CD	248,000	02519ADL8	3/6/25	11/6/26	494	100.0	4.15%	248,000	248,000	247,681	248,000	248,459
CD	248,000	485836GJ3	5/8/24	11/6/26	494	100.0	4.80%	248,000	248,000	249,948	248,000	250,604
CD	248,000	23322GV61	2/7/24	11/09/26	497	100.0	4.15%	248,000	248,000	247,710	248,000	248,491
CD	248,000	61690DUF3	7/18/24	1/25/27	574	100.0	4.55%	248,000	248,000	249,442	248,000	250,151
CD	248,000	88054RBZ2	2/9/24	2/9/27	589	100.0	4.15%	248,000	248,000	247,777	248,000	248,564
CD	248,000	16514QBV8	3/10/25	3/10/27	618	100.0	4.15%	248,000	248,000	247,830	248,000	248,655
CD	248,000	909242BZ1	3/19/25	3/19/27	627	100.0	4.05%	248,000	248,000	247,414	248,000	248,259
CD	248,000	46656MY62	3/22/24	3/25/27	633	100.0	4.80%	248,000	248,000	248,085	248,000	248,187
CD	248,000	20367GBU2	3/22/24	3/29/27	637	100.0	4.55%	248,000	248,000	249,548	248,000	250,302
CD	248,000	300498AW2	4/1/25	4/1/27	640	100.0	4.25%	248,000	248,000	247,409	248,000	247,988
CD	248,000	73317ACZ3	5/1/24	5/3/27	672	100.0	4.70%	248,000	248,000	250,370	248,000	251,065
CD	248,000	316077GG5	5/6/25	5/6/27	675	100.0	4.10%	248,000	248,000	246,688	248,000	247,297
CD	248,000	68621KDN8	5/23/25	5/24/27	693	100.0	4.10%	248,000	248,000	247,767	248,000	248,564
CD	248,000	46117YAM0	5/29/25	5/28/27	697	100.0	4.00%	248,000	248,000	247,203	248,000	248,021

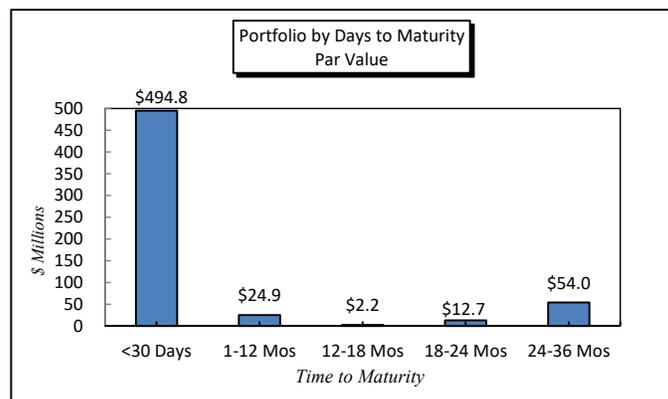
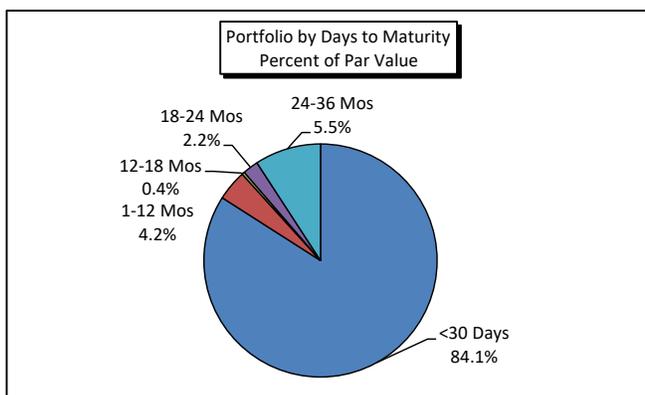
CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED JUNE 30, 2025

Type	Par	Cusip #	Purchase Date	Maturity Date	Days to Mature	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
CD	248,000	064236CC4	7/18/24	7/30/27	760	100.0	4.90%	248,000	248,000	248,106	248,000	248,129
CD	248,000	307811LP2	2/5/25	8/5/27	766	100.0	4.10%	248,000	248,000	247,713	248,000	248,633
CD	248,000	61768UTC1	3/28/25	9/28/27	820	100.0	4.25%	248,000	248,000	247,126	248,000	247,673
CD	248,000	12527CHP0	10/31/24	10/29/27	851	100.0	4.35%	248,000	248,000	247,717	248,000	247,939
CD	248,000	919853PY1	2/3/25	2/3/28	948	100.0	4.20%	248,000	248,000	248,270	248,000	249,247
CD	248000	35907XFT9	3/7/25	3/7/28	981	100.0	4.45%	248,000	248,000	247,983	248,000	248,033
CD	248,000	550032AR7	3/7/25	3/7/28	981	100.0	4.45%	248,000	248,000	248,006	248,000	248,060
CD	248,000	028402DX0	4/28/25	4/28/28	1,033	100.0	4.00%	248,000	248,000	245,276	248,000	245,838
\$ 16,368,000			WAM:		376	WAY:	4.37%	\$ 16,368,000	\$ 16,120,000	\$ 16,120,143	\$ 16,368,000	16,389,959
FHLB	2,000,000	3130ASG45	7/11/22	7/11/25	11	100.0	4.00%	2,000,000	2,000,000	1,999,002	2,000,000	1,999,785
FHLB	2,000,000	3130ASV29	8/30/22	8/22/25	53	100.0	4.00%	2,000,000	2,000,000	1,998,121	2,000,000	1,998,618
FFCB	2,000,000	3133EPTZ8	8/22/23	8/22/25	53	100.0	5.00%	1,999,700	1,999,904	2,002,399	1,999,904	2,001,354
FHLMC	2,000,000	3134GXM92	8/25/22	8/25/25	56	100.0	3.75%	2,000,000	2,000,000	1,996,314	2,000,000	1,997,424
FHLMC	2,000,000	3134GXM92	8/25/22	8/25/25	56	100.0	3.75%	2,000,000	2,000,000	1,996,314	2,000,000	1,997,424
FHLMC	2,000,000	3134GXR97	8/26/22	8/28/25	59	100.0	4.16%	2,000,000	2,000,000	1,998,070	2,000,000	1,998,537
FHLB	2,000,000	3130AT4W4	9/15/22	9/15/25	77	100.0	4.18%	2,000,000	2,000,000	1,997,966	2,000,000	1,998,583
FHLB	2,000,000	3130ATE29	9/29/22	9/29/25	91	100.0	4.38%	2,000,000	2,000,000	1,999,825	2,000,000	1,999,662
FFCB	2,000,000	3133EP2T1	2/14/24	2/12/27	592	100.0	4.13%	1,986,100	1,990,187	2,004,415	1,990,187	2,005,816
FHLMC	2,000,000	3134H1SN4	2/22/24	2/22/27	602	100.0	4.25%	1,981,000	1,986,443	1,994,144	1,986,443	1,996,366
FHLMC	2,000,000	3133ETNH6	6/30/25	3/30/27	638	100.0	4.25%	2,000,000	new	new	1,986,443	2,000,000
FHLB	2,000,000	3130B0UQ0	4/10/24	4/15/27	654	100.0	5.00%	2,000,000	2,000,000	2,005,509	2,000,000	2,009,969
FHLB	2,000,000	3130B2Y33	9/27/24	6/17/27	717	100.0	4.13%	2,000,000	2,000,000	1,991,669	2,000,000	1,990,266
FHLB	2,000,000	3130B42L4	12/10/24	9/10/27	802	100.0	4.40%	2,000,000	2,000,000	1,994,799	2,000,000	1,995,091
FHLB	2,000,000	3130B5QY7	3/28/25	9/24/27	816	100.0	4.52%	2,000,000	2,000,000	1,998,467	2,000,000	1,998,828
FHLB	2,000,000	3130B62X3	4/28/25	10/21/27	843	100.0	4.38%	2,000,000	2,000,000	1,995,364	2,000,000	1,999,823
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	857	100.0	4.50%	2,000,000	2,000,000	1,993,486	2,000,000	1,996,336
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	857	100.0	4.50%	2,000,000	2,000,000	1,993,486	2,000,000	1,996,336
FHLB	2,000,000	3130B3MH3	11/8/24	11/5/27	858	100.0	4.50%	2,000,000	2,000,000	1,996,723	2,000,000	1,997,973
FHLB	2,000,000	3130B3SE4	11/19/24	11/19/27	872	100.0	4.65%	2,000,000	2,000,000	1,998,764	2,000,000	1,999,098
FHLMC	2,000,000	31424WSM5	12/23/24	12/23/27	906	100.0	4.64%	2,000,000	2,000,000	1,999,375	2,000,000	2,001,189
FAMCA	2,000,000	31424WUM2	2/10/25	2/10/28	955	100.0	4.52%	2,000,000	2,000,000	2,000,402	2,000,000	2,002,224
FHLB	2,000,000	3130B5AV0	2/25/25	2/25/28	970	100.0	4.55%	2,000,000	2,000,000	1,996,803	2,000,000	1,998,078
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	970	100.0	4.65%	2,000,000	2,000,000	1,999,591	2,000,000	2,002,101
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	970	100.0	4.65%	2,000,000	2,000,000	1,999,591	2,000,000	2,002,101
FNMA	2,000,000	3136GADZ9	3/27/25	3/24/28	998	100.0	4.50%	2,000,000	2,000,000	1,993,651	2,000,000	1,996,778
FHLB	2,000,000	3130B5P85	3/28/25	3/27/28	1,001	100.0	4.70%	2,000,000	2,000,000	1,997,794	2,000,000	1,997,000
FHLMC	2,000,000	3134HBFP1	3/27/25	3/27/28	1,001	100.0	4.70%	2,000,000	2,000,000	1,998,910	2,000,000	1,999,230
FHLB	2,000,000	3130B63P9	4/25/25	4/17/28	1,022	100.0	4.50%	2,000,000	2,000,000	1,996,724	2,000,000	1,997,242
FHLB	4,000,000	31424WYA4	4/17/25	4/17/28	1,022	100.0	4.27%	4,000,000	4,000,000	3,996,303	4,000,000	4,003,263
FHLB	2,000,000	3130B62Y1	4/25/25	4/25/28	1,030	100.0	4.65%	2,000,000	2,000,000	1,997,907	2,000,000	1,997,779
FHLB	2,000,000	3130B62F2	4/28/25	4/28/28	1,033	100.0	4.15%	2,000,000	2,000,000	1,993,129	2,000,000	2,000,708
FHLB	2,000,000	3130B6E28	5/16/25	5/5/28	1,040	100.0	4.25%	2,000,000	2,000,000	1,998,415	2,000,000	2,001,977
FAMCA	4,000,000	3134HBRV54	5/16/25	5/12/28	1,047	100.0	4.50%	4,000,000	4,000,000	3,996,898	4,000,000	4,002,105
FHLB	2,000,000	3130B6FW14	5/28/25	5/15/28	1,050	100.0	4.80%	2,000,000	2,000,000	1,998,921	2,000,000	1,997,862
FFCB	2,000,000	3133ETHG5	5/23/25	5/23/28	1,058	100.0	4.22%	2,000,000	2,000,000	1,998,411	2,000,000	2,003,237
FFCB	2,000,000	3130B6SY3	6/30/25	6/30/28	1,096	100.0	4.35%	2,000,000	new	new	2,000,000	2,000,000
\$ 78,000,000			WAM:		739	WAY:	4.40%	\$ 77,966,800	\$ 73,976,535	\$ 73,917,663	\$ 77,962,978	77,980,166
Treas	2,000,000	91282CGL9	2/13/24	2/15/26	230	99.22	4.41%	1,984,375	1,991,239	1,996,328	1,991,239	1,997,363
\$ 2,000,000			WAM:		5.90	WAY:	4.41%	\$ 1,984,375	\$ 1,991,239	\$ 1,996,328	\$ 1,991,239	1,997,363

**CITY OF SUGAR LAND
SUMMARY OF PORTFOLIO
FOR THE MONTH ENDED JUNE 30, 2025**



Portfolio At 6/30/25	Par Value	Book Value	Market Value
Cash/ Sweep	\$ 99,383,187	\$ 99,383,187	\$ 99,383,187
Escrow (MMF)	59,860,649	59,860,649	59,860,649
Texas CLASS	241,960,378	241,960,378	241,960,378
TexPool	29,340,854	29,340,854	29,340,854
TexStar	61,726,773	61,726,773	61,726,773
CD's	16,368,000	16,368,000	16,389,959
Agencies	78,000,000	77,962,978	77,980,166
Treasuries	2,000,000	1,991,239	1,997,363
Total	\$ 588,639,841	\$ 588,594,058	\$ 588,639,329



Investment Activity - Par Value

	Trans Date	Final Maturity	CD's	Agencies	Treasuries	Escrows (MMF)	Texas CLASS	TexPool	TexStar	Total
Beginning Balance			\$ 17,112,000	\$ 80,000,000	\$ 2,000,000	\$ 59,810,979	\$ 146,071,370	\$ 29,701,938	\$ 61,510,202	\$ 396,206,489
Matured	6/3/24	6/3/25	(248,000)							(248,000)
Matured	6/7/24	6/6/25	(248,000)							(248,000)
Matured	12/16/22	6/16/25	(248,000)							(248,000)
Matured	6/25/24	6/25/25	(248,000)							(248,000)
Matured	6/3/24	6/3/25		(2,000,000)						(2,000,000)
Matured	6/12/24	6/12/25		(2,000,000)						(2,000,000)
Matured	12/24/24	6/20/25		(2,000,000)						(2,000,000)
Purchased	6/2/25	6/12/26	248,000							248,000
Purchased	6/30/25	3/30/27		2,000,000						2,000,000
Purchased	6/30/25	6/30/28		2,000,000						2,000,000
Deposit - Bond Proceeds							95,209,874			95,209,874
Deposit For Debt Payment										-
Debt Payment								(464,999)		(464,999)
Release of Funds						(148,346)				(148,346)
Interest Earned						198,016	679,134	103,914	216,571	1,197,636
Ending Balance			16,368,000	78,000,000	2,000,000	59,860,649	241,960,378	29,340,853	61,726,773	489,256,654
Cash/Sweep Account										99,383,187
Total Portfolio			\$ 16,368,000	\$ 78,000,000	\$ 2,000,000	\$ 59,860,649	\$ 241,960,378	\$ 29,340,853	\$ 61,726,773	\$ 588,639,841

This monthly report is in full compliance with the City of Sugar Land's Investment Policy and Strategy as established for the pooled investment funds and the Public Funds Investment Act. (Chapter 2256).

Prepared By

Razeeda Boochoon

Razeeda Boochoon
Investment Officer

Jing Xiao

Jing Xiao
Investment Officer