



MONTHLY FINANCIAL REPORT

AS OF MAY 31, 2025



May 2025 Financial Report

The following is an executive summary of the financial results for the City’s key operating funds. Please refer to the accompanying financial statements for a complete overview of activity through the reporting period. Financial results in this transmission are presented as-is for a specific point in time and are subject to change throughout the fiscal year. The fiscal year 2025 year-to-date actuals are compared as a percentage of the annual budget on a modified accrual basis. Fund balances are shown as is in relation to the annual audit of fiscal year 2024.

Percent of fiscal year Complete: 67%

Property Taxes

	2025 Collections	2024 Collections
Total Tax Levy	75,350,431	70,819,775
Total Current Year Collections	74,176,819	69,706,726
Current Year Tax Levy Collected (%)	98.44%	98.43%
Total Outstanding - Current	1,173,612	1,113,049
Total Outstanding - Delinquent	970,652	905,190

Year-to-date performance comparisons of property tax collections are referenced in the chart above. These figures reflect the values reported to the City by the Tax Assessor & Collector through the reporting period. On February 1st taxes became delinquent and are assessed a six percent (6%) penalty for the first month or portion of a month, plus one percent (1%) interest for each additional month delinquent. Taxes unpaid after July 1st are assessed at twelve percent (12%) for penalty and the percentage stops increasing thereafter. Interest charges continue at the rate of one percent (1%) per month, with no maximum.

The general ledger only reflects payments the City has posted to respective funds which may include collections as well as penalty and interest from prior years. The general ledger may reflect a timing difference between the reported collections by the Tax Assessor and the receipt and posting of funds by the City. For a comparison of year-to-date collections compared to budget, please refer to the General Fund and Debt Service Fund portions of this report. The City expects a majority of property taxes for the current collection levy to be collected by June.

General Fund

Revenues

General Fund revenues thru the reporting period are 82% of budget and 10% higher than the prior year driven by higher property, sales, and other taxes.

May sales tax collections of \$5,016,252 are 1% higher than the prior year and 5% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Other taxes are 74% of budget and are 10% higher than the prior year's collections, primarily driven by right-of-way and franchise electric tax revenues.

Licenses and Permit revenues are 105% of budget and 61% higher than last fiscal year driven by building permits, electrical fees, reinspection fees.

Charges for Services are 78% of budget and 20% higher than last fiscal year, primarily due reimbursements and fire protection fee revenues.

Fines and Forfeitures revenues are 66% of budget and are 8% lower than the prior year. Violations issued in May total 803, which is 85 violations, or 12%, higher than last May.

Expenditures

Total expenditures are 64% of budget and 6% higher than last year.

Operating expenditures are 64% of budget and 8% higher than the prior year.

Non-Operating expenditures are 70% of budget and 16% lower than the prior year.

Debt Service Fund

Revenues

Total revenues are 91% of budget and 3% higher than the prior year driven by current property tax collections through the period versus the prior year. The operating budget is primarily driven by property taxes. Transfers in from other funds occur quarterly.

Expenditures

Total expenditures are currently at 76% of the annual budget, representing an 10% increase compared to the same period last year. This rise is primarily driven by higher in-city MUD rebates, resulting from increased taxable property values. Debt service payments are made semi-annually in February and August.

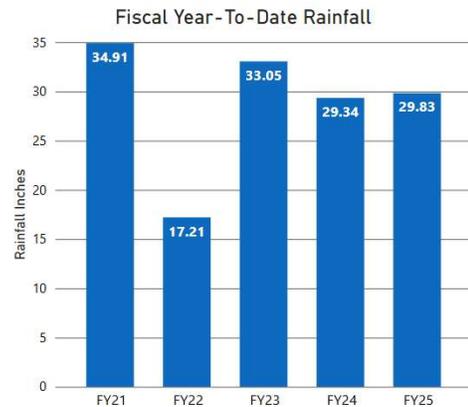
Utility Fund

Revenues

Total revenues are 33% of budget and 5% higher than the prior year due to higher service charges revenues. Charges for Services are 64% of budget and 5% higher than the prior year.

The weather can significantly impact the Utility Fund, specifically water consumption. It is expected that water consumption rises with warmer seasons and falls during cooler seasons creating a seasonality effect to when revenues are earned.

Rainfall can also directly affect water consumption and revenues for the Utility Fund. Rainfall reduces irrigation needs and additional water consumption that is typically observed during the higher earning summer seasons. For this reason, staff monitors both consumption and revenues closely.



The City received 6.18 inches of rainfall in the month of May, with the average rainfall for the month in the Sugar Land area being 6.18inches.

Expenditures

Operating expenditures are 56% of budget and 15% higher than the prior year.

Non-operating expenditures are 12% of budget and 29% lower than the prior year. Principal and Interest payments have not been disbursed; these payments are made in February and August.

Total expenditures are 25% of budget and 6% lower than the prior year.

Airport Fund

Revenues

Operating revenues are 61% of budget and 4% higher than the prior year driven by miscellaneous revenues and fuel sales.

Fuel sales revenue is 59% of budget and 4% higher than last fiscal year. The Airport sold 383,617 gallons of fuel in May, which is 10% higher than budget and 11% higher than the last year. It is important to note that the annual budget for fuel is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Airport Fuel Sales



Revenues from hangar leases are 71% of budget and 7% higher than the prior year.

Total revenues are 59% of budget and 4% higher than the prior year.

Expenditures

Operating expenditures are 53% of budget and are 1% lower than prior year, primarily due to the decrease in FBO Services expenditures. Excluding the cost for resale fuel, operating expenditures are 22% higher than the prior year.

Non-operating expenditures are 70% of budget are 18% higher than prior year.

Total expenditures are 56% of budget and 4% higher than the prior year.

Employee Benefits Fund

Revenues

Total revenues are at 72% of the adopted budget, representing an 8% increase compared to the same period last year. This increase is primarily attributed to increased city contributions.

Total expenditures are at 65% of budget, reflecting a 4% increase over the prior year. Higher medical insurance claims is the primary driver of this increase.

The reserve for this fund was increased from \$2,375,243 in FY24 to \$2,484,003 in FY25, which approximates to 20% of anticipated claims for plan year 2025.

Tourism Fund

Revenues

Total revenues are 80% of budget and 10% higher than last fiscal year due to higher hotel occupancy tax receipts.

Hotel occupancy taxes received through May totals \$2,303,092 and show an increase of 10% from the prior year. Taxes are received in arrears for the prior quarter they are booked in. An offsetting adjustment is included in the fund balance calculation to account for this accrual timing difference.

Expenditures

Total expenditures are 41% of budget and 7% lower than the prior year.

Sugar Land Development Corporation

Revenues

Total revenues are 68% of budget and 10% higher than the prior year primarily due to higher sales tax collections.

May sales tax collections of \$836,042 are 1% higher than the prior year and 5% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

Operating expenditures are 52% of budget and 37% higher than the prior year. The Economic Development Program budget is \$625,607 and \$417,071 has been expended to date.

Non-operating expenditures are 43% of budget and \$4,995,836 have been expended year-to-date through the period. Transfers to other funds occur on a quarterly basis and debt service payments occur semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$5,000,000 that may be used strategically without the need for additional funding appropriation. Thru the reporting period, \$550,000 of the original reserve has been allocated to the Imperial Char House land acquisition.

Total expenditures are 46% of budget and 37% higher than last year, primarily due to the timing of transfers and lower economic development activities in the current year.

Sugar Land 4B Corporation

Revenues

Total revenues are 75% of budget and 8% higher than the prior year primarily due to higher sales -tax and miscellaneous revenues. May sales tax collections of \$836,042 are 1% higher than the prior year and 5% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

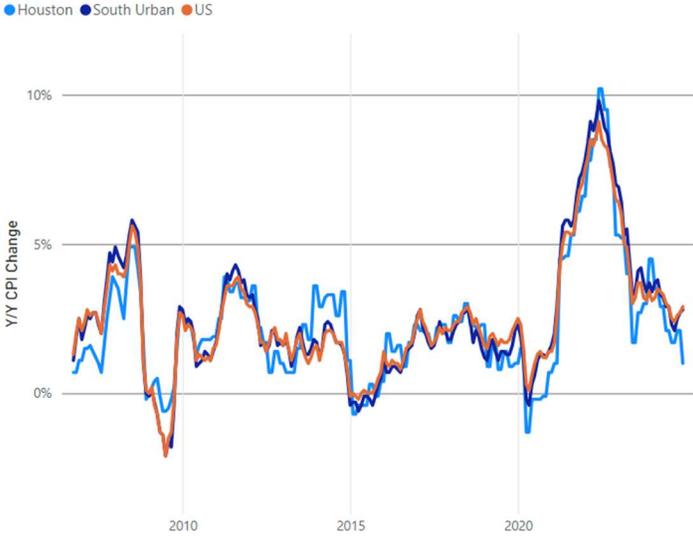
Operating expenditures are 31% of budget and 20% lower than the prior year thru the period. The Economic Development Program budget is \$568,994. Through May, \$174,989 has been spent to date.

Non-operating expenditures are 44% to date and 7% higher than the prior year. Transfers occur quarterly and debt payments are made semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$4,600,000 that may be used strategically without the need for additional funding appropriation.

Total expenditures are 43% of budget and 5% higher than the prior year due to economic development program expenditures for the period versus the prior year.

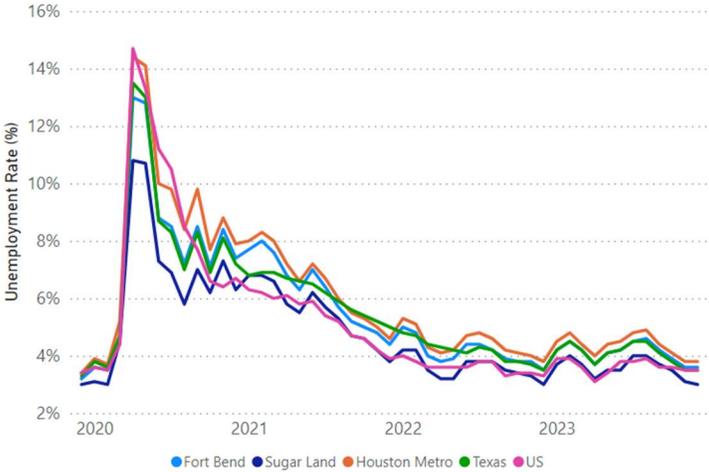
Economic Indicators

Historical CPI



Source: [U.S. Bureau of Labor Statistics](#)

Unemployment Rates



Source: [Texas Workforce Commission](#)

Additional Sources:

- 1) [Consumer Confidence Survey](#)
- 2) [Greater Houston Partnership: Data, Insight & Analysis](#)

General Fund
Monthly Financial Statement (Audited)
For the Period Ending May 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Property Tax	\$ 40,219,496	\$ 43,003,149	\$ 28,668,766	\$ 42,532,726	99
Sales Tax	35,161,737	52,637,756	35,464,944	38,690,545	74
Other Taxes	4,365,714	6,422,000	4,281,333	4,781,502	74
Licenses and Permits	2,559,971	3,919,000	2,612,667	4,117,079	105
Intergovernmental	989,292	1,583,123	1,055,415	656,677	41
Charges for Services	3,695,314	5,680,000	3,786,667	4,438,932	78
Fines & Forfeitures	886,504	1,241,000	827,333	813,082	66
Interest Income	1,809,010	2,740,000	1,826,667	1,758,357	64
Contribution	528,966	552,439	368,292	387,940	70
Miscellaneous Revenue	223,787	1,118,058	745,372	2,035,216	182
Operating Revenues	90,439,789	118,896,525	79,637,457	100,212,056	84
Transfers from Other Funds	3,836,562	7,670,490	5,113,660	3,688,789	48
Non-Operating Revenues	3,836,562	7,670,490	5,113,660	3,688,789	48
Total Revenues	94,276,351	126,567,015	84,751,117	103,900,844	82
Operating Expenditures					
General Government	15,471,753	28,224,185	18,816,123	17,582,822	62
Finance	4,386,170	7,279,439	4,852,959	4,412,779	61
Public Works	8,136,108	11,983,546	7,989,031	7,668,081	64
Parks	4,268,067	7,605,034	5,070,023	4,495,788	59
Permits	750,715	1,232,176	821,450	547,866	44
Inspection	510,583	823,822	549,215	860,575	104
Planning	815,992	1,562,378	1,041,585	781,829	50
City Engineer	2,355,367	4,423,904	2,949,269	2,563,816	58
Env.-Neighborhood Services	5,873,128	9,993,709	6,662,472	6,000,157	60
Public Safety - Police	18,920,736	31,016,874	20,677,916	20,260,787	65
Public Safety - Dispatch	2,300,999	4,078,516	2,719,011	2,487,247	61
Public Safety - Fire/EMS	14,858,381	24,645,016	16,430,011	16,941,343	69
Total Operating Expenditures	78,648,000	132,868,598	88,579,065	84,603,090	64
Non-Departmental					
Rebates & Assignments	1,582,494	3,541,356	2,360,904	2,876,918	81
Transfers to Other Funds	1,303,031	3,237,841	2,158,561	1,245,405	38
Insurance Premium	1,346,529	1,603,591	1,069,061	1,449,247	90
Miscellaneous	200	(3,247,264)	(2,164,843)	(2,000,200)	62
Total Non-Departmental Expenditures	4,232,254	5,135,524	3,423,683	3,571,370	70
Total Expenditures	82,880,254	138,004,122	92,002,748	88,174,460	64
Revenues Over/(Under) Expenditures	11,396,097	(11,437,108)	(7,251,632)	15,726,385	0
Fund Balance - Beginning	56,887,659	55,084,674	-	55,084,674	0
Fund Balance - Ending	\$ 68,283,756	\$ 43,647,566	\$ (7,251,632)	\$ 70,811,059	\$ -
Less Accrued Sales/Franchise Taxes	(9,078,483)	(9,078,483)	-	-	0
Available Fund Balance	\$ 59,205,273	\$ 34,569,083	\$ (7,251,632)	\$ 70,811,059	\$ -

Sugar Land Development Corporation
Monthly Financial Statement (Audited)
For the Period Ending May 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sales Tax	\$ 5,864,454	\$ 8,734,295	\$ 5,910,824	\$ 6,444,259	74
Interest Income	643,019	600,000	400,000	761,779	127
TIRZ #1	-	1,221,980	814,653	-	0
TIRZ #3	43,044	30,000	20,000	22,454	75
Total Operating Revenues	6,550,517	10,586,275	7,145,477	7,228,492	68
Bond Proceeds	-	-	-	-	0
Total Non-Operating Revenues	-	-	-	-	0
Total Revenues	6,550,517	10,586,275	7,145,477	7,228,492	68
Expenditures					
Economic Development Program	395,490	625,607	417,071	341,663	55
Economic Development Incentives	1,249,159	3,700,000	2,466,667	1,908,715	52
Contractual Services	4,875	9,440	6,293	4,908	52
Total Operating Expenditures	1,649,524	4,335,047	2,890,031	2,255,286	52
Debt Service	3,137,294	4,545,134	3,030,090	3,394,940	75
Payment to Escrow Agent	-	-	-	-	0
Reserve for Opportunities	-	3,500,000	2,333,333	-	0
Bond Issuance & Disclosure	-	-	-	1,500	0
Capital Projects Reimbursement	-	2,300,000	1,533,333	1,150,000	50
Transfers to Other Funds	516,256	1,191,705	794,470	449,396	38
Total Non-Operating Expenditures	3,653,550	11,536,839	7,691,226	4,995,836	43
Total Expenditures	5,303,073	15,871,886	10,581,258	7,251,122	46
Revenues Over/(Under) Expenditures	1,247,444	(5,285,611)	(3,435,780)	(22,630)	0
Debt Service Reserve	(3,627,000)	(3,397,500)	-	(3,397,500)	0
Fund Balance - Beginning	23,872,555	28,607,298	-	28,607,298	0
Fund Balance - Ending	\$ 21,492,999	\$ 19,924,187	\$ -	\$ 25,187,168	
Accrued Sales Tax	(1,447,473)	(1,447,473)	-	-	
Available Fund Balance	\$ 20,045,526	\$ 18,476,714	\$ -	\$ 25,187,168	

Tourism Fund
Monthly Financial Statement (Audited)
For the Period Ending May 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Hotel Occupancy Tax	\$ 2,087,024	\$ 2,888,981	\$ 1,925,987	\$ 2,303,092	80
Interest Income	74,783	95,000	63,333	78,703	83
Miscellaneous	20,791	21,000	14,000	23,613	112
Total Revenues	2,182,598	3,004,981	2,003,321	2,405,408	80
Expenditures					
Tourism Program	581,953	1,537,078	1,024,719	642,282	42
Visitor Center	179,165	357,114	238,076	233,696	65
Cultural Arts/Public Arts	-	-	-	-	0
Total Operating Expenditures	761,118	1,894,192	1,262,795	875,978	46
Transfer Out - Debt Service Fund	669,113	1,344,281	896,188	452,439	34
Transfer Out - Others	275	550	367	275	50
Reserve for Opportunties	-	-	-	-	0
Total Non-Operating Expenditures	669,388	1,344,831	896,554	452,714	34
Total Expenditures	1,430,506	3,239,023	2,159,349	1,328,691	41
Revenues Over/(Under) Expenditures	752,093	(234,042)	(156,028)	1,076,717	0
Fund Balance - Beginning	2,461,118	3,255,299	-	3,255,299	0
Fund Balance - Ending	\$ 3,213,211	\$ 3,021,257	\$ -	\$ 4,332,016	\$ -
Accrued Hotel Tax	(673,335)	(673,335)	-		0
Available Fund Balance	\$ 2,539,876	\$ 2,347,922	\$ -	\$ 4,332,016	\$ -

Employee Benefits Fund
Monthly Financial Statement (Audited)
For the Period Ending May 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Contributions	\$ 9,441,011	\$ 14,329,705	\$ 9,553,137	\$ 10,002,121	70
Interest Income	79,077	137,822	91,881	100,085	73
Miscellaneous Revenue	1,068,696	1,363,815	909,210	1,301,394	95
Total Revenues	<u>10,588,783</u>	<u>15,831,342</u>	<u>10,554,228</u>	<u>11,403,600</u>	<u>72</u>
Expenditures					
Insurance – Fully Insured	1,178,876	2,097,485	1,398,323	1,237,910	59
Insurance – Self Insured/Medical	5,833,079	9,207,295	6,138,197	6,181,220	67
Insurance – Self Insured/Pharmacy	2,028,796	3,082,405	2,054,937	1,973,290	64
Insurance – Other	901,418	1,415,918	943,945	983,796	69
Miscellaneous	246,161	390,675	260,450	204,447	52
Total Expenditures	<u>10,188,330</u>	<u>16,193,778</u>	<u>10,795,852</u>	<u>10,580,663</u>	<u>65</u>
Revenue Over/ (Under) Expenditures	400,453	(362,436)	(241,624)	822,937	-
Reserve for Claims	(2,375,243)	(2,484,003)	-	(2,484,003)	-
Cash Equivalent - Beginning	3,493,954	3,941,846	-	3,941,846	-
Fund Balance - Ending	<u>\$ 1,519,164</u>	<u>\$ 1,095,407</u>	<u>\$ -</u>	<u>\$ 2,280,780</u>	<u>-</u>

Debt Service Fund
Monthly Financial Statement (Audited)
For the Period Ending May 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Current Property Taxes	\$ 28,844,325	\$ 30,139,161	\$ 20,092,774	\$ 29,570,494	98
Delinquent Property Taxes	(216,675)	60,300	40,200	(261,090)	(433)
Interest Income	419,543	477,600	318,400	583,882	122
Miscellaneous	355,550	521,550	347,700	521,963	100
Operating Revenues	<u>29,402,743</u>	<u>31,198,611</u>	<u>20,799,074</u>	<u>30,415,250</u>	<u>97</u>
Bond Proceeds	-	-	-	1,873	-
Transfer from Other Funds	2,712,604	5,010,163	3,340,108	2,505,081	50
Non-Operating Revenues	<u>2,712,604</u>	<u>5,010,163</u>	<u>3,340,108</u>	<u>2,506,954</u>	<u>50</u>
Total Revenues	<u>32,115,347</u>	<u>36,208,774</u>	<u>24,139,182</u>	<u>32,922,204</u>	<u>91</u>
Expenditures					
Debt Service	23,481,285	33,221,199	22,147,466	25,113,008	76
Payment to Escrow Agent	-	-	-	-	-
Fiscal Fees	28,159	59,700	39,800	23,300	39
Total Operating Expenditures	<u>23,509,445</u>	<u>33,280,899</u>	<u>22,187,266</u>	<u>25,136,308</u>	<u>76</u>
Rebates & Assignments	1,122,448	2,375,578	1,583,719	2,022,271	85
Transfers to Other Funds	38,370	250,249	166,833	39,777	16
Total Non-Operating Expenditures	<u>1,160,817</u>	<u>2,625,827</u>	<u>1,750,551</u>	<u>2,062,048</u>	<u>79</u>
Total Expenditures	<u>24,670,262</u>	<u>35,906,726</u>	<u>23,937,817</u>	<u>27,198,357</u>	<u>76</u>
Revenue Over/ (Under) Expenditures	7,445,085	302,048	201,365	5,723,847	-
Fund Balance - Beginning	9,001,755	12,133,353	-	12,133,353	-
Fund Balance - Ending	<u>\$ 16,446,840</u>	<u>\$ 12,435,401</u>	<u>\$ -</u>	<u>\$ 17,857,200</u>	<u>-</u>

Utility Fund
Monthly Financial Statement (Audited)
For the Period Ending May 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Charges for Services	\$ 43,940,777	\$ 72,456,784	\$ 41,346,579	\$ 46,318,246	64
Tap Fees	108,485	337,984	225,323	64,635	19
Interest Income	1,678,293	1,019,387	679,591	1,359,552	133
Miscellaneous Revenues	382,442	1,726,350	1,150,900	499,252	29
Total Operating Revenues	46,109,998	75,540,505	43,402,393	48,241,685	64
Bond Proceeds	-	67,744,743	45,163,162	-	0
Transfers In - PID	35,281	34,531	23,021	34,531	100
Transfers In - Connection Fees	-	868,019	578,679	-	0
Total Non-Operating Revenues	35,281	68,647,293	45,764,862	34,531	0
Total Revenues	46,145,279	144,187,798	89,167,255	48,276,216	33
Operating Expenditures					
Utility Administration	779,938	1,654,068	1,102,712	927,337	56
Water Distribution	1,915,277	3,269,744	2,179,829	1,902,469	58
Water Production	2,399,710	4,928,653	3,285,769	2,882,639	58
Wastewater Collection	879,516	1,570,325	1,046,883	871,067	55
Wastewater Treatment	5,503,573	9,686,614	6,457,743	5,684,528	59
Water Quality	655,997	1,802,753	1,201,835	765,432	42
Water Conservation	234,559	526,613	351,076	205,818	39
Utility Customer Service	830,195	3,183,295	2,122,197	1,095,895	34
Surface Water	5,832,026	12,863,954	8,575,969	7,409,053	58
AMI Operations	42,136	299,065	199,377	135,400	45
Treasury	1,400,730	2,375,741	1,583,827	1,641,025	69
Total Operating Expenditures	20,473,656	42,160,825	28,107,217	23,520,663	56
Non-Operating Expenditures					
CIP Transfer	6,670,242	69,744,743	46,496,495	1,000,000	1
Transfers Out	4,639,259	8,931,685	5,954,457	4,468,092	50
Debt Service	6,932,003	28,128,484	18,752,323	7,280,130	26
Issuance Costs	-	1,160,195	773,463	-	0
Contingency	-	-	-	-	0
Miscellaneous	501,634	(553,680)	(369,120)	545,741	-99
Inter Fund Loan - Solid Waste					
Total Non-operating Expenditures	18,743,138	107,411,426	71,607,618	13,293,963	12
Total Expenditures	39,216,794	149,572,251	99,714,834	36,814,626	25
Net Income /(Loss)	6,928,485	(5,384,453)	(10,547,579)	11,461,590	0
Reserve - Debt Service	(9,078,642)	(10,056,221)	-	(10,056,221)	0
Cash Equivalents - Beginning	46,375,029	48,086,283	-	48,086,283	0
Cash Equivalents - Ending	\$ 44,224,872	\$ 32,645,609	\$ -	\$ 49,491,652	0

Airport Fund
Monthly Financial Statement (Audited)
For the Period Ending May 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Fuel Sales	\$ 13,597,156	\$ 23,905,351	\$ 16,091,420	\$ 14,128,096	59
Hangar Leases	1,031,186	1,559,700	1,039,800	1,101,663	71
Charges for Services	739,760	1,069,600	713,067	814,429	76
Interest Income	286,977	250,000	166,667	317,698	127
Other Revenues	276,155	350,000	233,333	235,724	67
Miscellaneous Revenues	231,707	300,000	200,000	220,922	74
Total Operating Revenues	16,162,942	27,434,651	18,444,287	16,818,532	61
Bond Proceeds	-	-	-	-	0
Grants	100,000	894,000	596,000	100,000	11
Transfer from Other Funds	25,000	563,056	375,371	25,000	4
Total Non-Operating Revenues	125,000	1,457,056	971,371	125,000	9
Total Revenues	16,287,942	28,891,707	19,415,658	16,943,532	59
Expenditures					
Airport Administration	919,832	1,568,274	1,045,516	977,973	62
Airfield	245,364	512,465	341,643	464,903	91
FBO Services	10,393,502	19,860,829	13,240,553	10,039,974	51
Café Select	187,050	336,787	224,524	210,136	62
Maintenance & Operations	779,300	1,477,414	984,942	983,276	67
US Customs	348,635	713,699	475,799	380,522	53
Total Operating Expenditures	12,873,683	24,469,466	16,312,978	13,056,784	53
Operating Transfers Out	663,120	2,137,581	1,425,054	1,068,791	50
Transfers Out - Bond CIP	-	-	-	-	0
Debt Service	1,674,288	1,940,458	1,293,638	1,710,497	88
Miscellaneous	203,666	170,940	113,960	215,341	126
Total Non-Operating Expenditures	2,541,074	4,248,979	2,832,652	2,994,628	70
Total Expenditures	15,414,758	28,718,445	19,145,630	16,051,412	56
Net Income/(Loss)	873,184	173,262	270,028	892,120	0
Reserve - Debt Service	(805,001)	(2,319,418)	-	(2,319,418)	0
Cash Equivalent - Beginning	8,898,090	11,031,816	-	11,031,816	0
Fund Balance - Ending	\$ 8,966,273	\$ 8,885,661	\$ -	\$ 9,604,518	0

Sugar Land 4B Corporation
Monthly Financial Statement (Audited)
For the Period Ending May 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sales Tax	\$ 5,860,289	\$ 8,734,295	\$ 5,910,824	\$ 6,448,424	74
Interest Income	587,597	500,000	333,333	535,793	107
TIRZ #1	-	146,678	97,785	-	0
TIRZ #3	-	-	-	-	0
Miscellaneous	113,256	80,000	53,333	80,053	100
Total Revenues	6,561,143	9,460,973	6,395,276	7,064,270	75
Expenditures					
Economic Development Program	219,109	568,994	379,329	174,989	31
Contractual Services	2,902	6,750	4,500	2,934	43
Total Operating Expenditures	222,011	575,744	383,829	177,924	31
Debt Service	1,673,850	2,015,925	1,343,950	1,712,650	85
Incentives	2,017,936	2,037,500	1,358,333	2,028,489	100
Bond Issuance & Disclosure	500	1,000	667	-	0
Reserve for Opportunities	-	4,568,836	3,045,891	-	0
Transfers to Capital Projects	200,000	1,031,164	687,442	531,164	52
Transfers to Other Funds	656,715	1,444,526	963,017	579,506	40
Total Non-Operating Expenditures	4,549,002	11,098,951	7,399,301	4,851,809	44
Total Expenditures	4,771,012	11,674,695	7,783,130	5,029,732	43
Revenues Over/(Under) Expenditures	1,790,130	(2,213,722)	(1,387,854)	2,034,538	0
Debt Service Reserve	(1,901,500)	(1,770,500)	-	(1,770,500)	0
Fund Balance - Beginning	17,213,322	20,262,699	-	20,262,699	0
Fund Balance - Ending	\$ 17,101,952	\$ 16,278,477	\$ -	\$ 20,526,737	\$ -
Accrued Sales Taxes	(1,447,473)	(1,447,473)	-	-	0
Available Fund Balance	\$ 15,654,480	\$ 14,831,004	\$ -	\$ 20,526,737	\$ -

Sales Tax Analysis - May 2025

Executive Summary

Sales tax is one of the most important revenue streams for the City, but it's also highly volatile and subject to risk. This analysis is intended to highlight the City's sales tax collections in comparison to its expected performance, which is the amount of recurring revenue received compared to budget. The analysis may include some comparisons to the prior year; however, these comparisons are not necessarily an indication of expected performance.

Key Highlights

Current Month Collections

- Total collections are \$6,688,336 and represent sales occurring two months prior.
- This total includes approximately \$105,362 that is related to one-time collections and audit adjustments.

6,688,336	54,476	50,886	6,582,973
<u>Total Collections</u>	<u>Audit Adjustments</u>	<u>One-Time Adjustments</u>	<u>Net Recurring Collections</u>

Recurring Sales Tax Performance

Current Month

- Over Budget by 3.3% and Up 10.1 % Compared to Prior Year of \$5,980,550

Total Sales Tax Performance

Current Month

- Over Budget by 5.0 % and Up 1.2 % Compared to Prior Year of \$6,611,133

Summary of Performance

Quarter Label	Prior Actual	Original Budget	Current Actual	Audit Adjustments	One-Time Adjustments	Recurring Actual	Δ % Prior Fiscal Year	Δ % Recurring Actual/Budget
Q1								
October	5,627,862	5,384,780	6,024,798	5,947	101,259	5,917,592	7.1%	9.9%
November	5,951,919	6,068,546	6,133,798	80,510	89,062	5,964,226	3.1%	-1.7%
December	5,350,892	5,605,499	5,861,419	48,312	44,997	5,768,110	9.5%	2.9%
Total	16,930,673	17,058,825	18,020,015	134,769	235,318	17,649,928	6.4%	3.5%
Q2								
January	5,569,824	5,541,166	6,001,062	1,235	186,914	5,812,913	7.7%	4.9%
February	7,206,606	7,891,482	9,191,275	879,106	436,555	7,875,614	27.5%	-0.2%
March	5,292,217	5,198,502	5,915,357	199,530	113,015	5,602,812	11.8%	7.8%
Total	18,068,647	18,631,150	21,107,695	1,079,871	736,484	19,291,339	16.8%	3.5%
Q3								
April	5,156,715	5,225,123	5,650,259	61,745	38,264	5,550,250	9.6%	6.2%
May	6,611,133	6,371,494	6,688,336	54,476	50,886	6,582,973	1.2%	3.3%
Total	11,767,848	11,596,617	12,338,595	116,221	89,150	12,133,223	4.9%	4.6%
Total	46,767,168	47,286,592	51,466,304	1,330,861	1,060,952	49,074,491	10.0%	3.8%

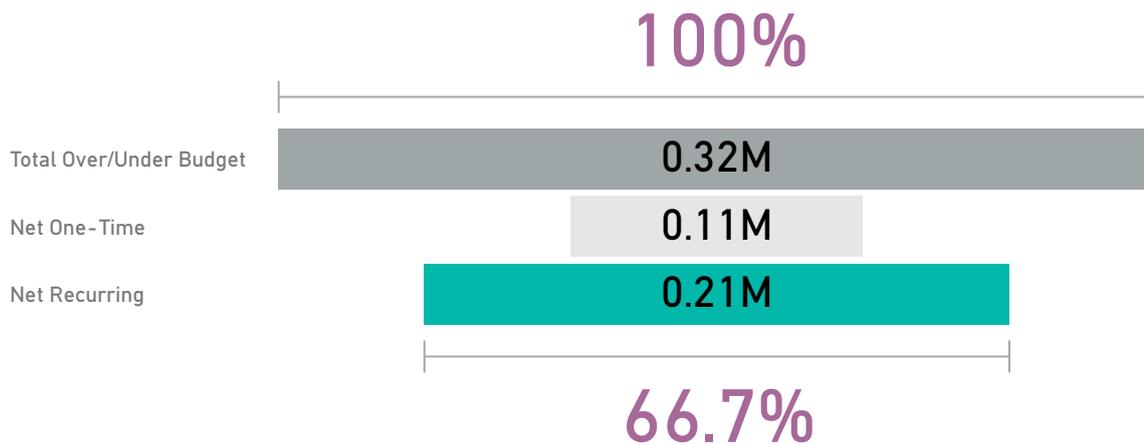
Current Month at a Glance

The graph below depicts total, recurring, and one-time sales tax collections for the month of May. The City has approximately \$0.32 million in total sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$6.37 million by \$0.21 million. One-time collections and audit adjustments for the month total \$0.11 million. It is important to note that one-time collections are not concentrated in any one sector, and that their distribution can and will vary from month to month. Recurring sales tax is an important measure for the City as it sustains recurring operations. Additional recurring revenue received over budget will be allocated in the following fiscal year's budget.

Sales Tax Performance to Budget



Additional Funding Available



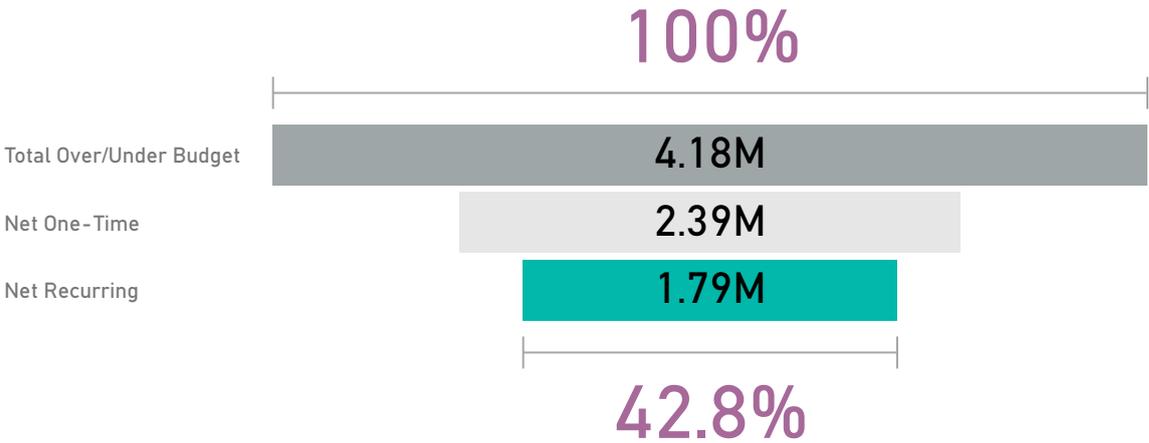
Year-to-Date at a Glance

The graphs below indicates that total sales tax collections are \$51.47 million for the year, with recurring sales tax collections of \$49.07 million. As a result, the City has approximately \$4.18 million in sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$47.29M by \$1.79M and \$2.39 is one-time revenue from audit adjustments and one time payments. Recurring sales tax is an important measure for the City as it sustains recurring operations.

Sales Tax Performance to Budget



Additional Funding Available



Monthly Major Sector Performance

The table below provides information on major sector performance for the month and indicates what percentage of the total sales tax payment for the month the sector represents, current month collections, collections in the same month in the prior year, the percentage change between those two, total one-time collections, and how the sector would have changed year-over-year if one-time collections had been excluded.

Retail Trade					
38.27%	2,564,740	2,945,578	-12.93%	-13.27%	10,087
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Information					
8.36%	560,330	554,811	0.99%	-4.42%	30,023
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Wholesale Trade					
6.73%	451,209	327,857	37.62%	35.65%	6,482
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Real Estate					
5.37%	359,795	279,585	28.69%	28.69%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Other Services					
5.12%	343,486	82,988	313.90%	313.90%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Professional Services					
4.31%	288,914	297,815	-2.99%	-2.99%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Waste and Remediation					
2.90%	194,607	113,166	71.97%	71.97%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Finance and Insurance					
0.83%	55,842	40,542	37.74%	27.15%	4,294
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Transportation & Warehousing					
0.33%	22,111	13,005	70.03%	70.03%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time

THE INFORMATION PROVIDED TO THE CITY IS CONFIDENTIAL. It is not open to public inspection. A city may use the information only for the purpose of economic forecasting (Tex. Tax Code 321.3022(c)). Unauthorized distribution of confidential information is punishable by 6 months in jail and a \$1,000 fine (Tex. Govt Code sec. 552.352).

Comparison to Other Cities

The tables below provide information that can be used to compare to the City of Sugar Land. The current month to date(MTD), the same month in the prior year, year-to-date(YTD), tax collection(TC), and prior year-to-date collections, as well as year-over-year percentage changes can be found within.

Top 25 Texas Cities						
City	Current_MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
HOUSTON	85,294,620	79,481,611	7.3%	609,471,026	591,957,455	3.0%
SAN ANTONIO	46,337,913	45,333,683	2.2%	331,826,209	325,853,159	1.8%
DALLAS	45,110,199	40,197,769	12.2%	301,788,620	293,386,576	2.9%
AUSTIN	31,354,898	34,133,613	-8.1%	234,885,790	235,766,532	-0.4%
FORT WORTH	22,600,764	22,140,066	2.1%	162,830,446	156,019,124	4.4%
ARLINGTON	17,458,376	18,354,703	-4.9%	125,406,323	129,377,202	-3.1%
FRISCO	12,985,578	12,415,855	4.6%	94,840,155	92,553,885	2.5%
EL PASO	11,680,540	11,734,602	-0.5%	90,439,614	88,182,461	2.6%
PLANO	11,515,733	10,737,372	7.2%	83,680,517	77,893,109	7.4%
ROUND ROCK	10,338,696	9,854,235	4.9%	80,981,426	80,307,140	0.8%
LUBBOCK	10,193,106	9,590,008	6.3%	72,301,356	70,812,651	2.1%
AMARILLO	9,900,478	9,547,613	3.7%	70,263,858	68,639,469	2.4%
CORPUS CHRISTI	9,001,672	9,071,146	-0.8%	65,855,068	65,806,610	0.1%
MCALLEN	8,995,423	8,712,853	3.2%	66,552,768	64,791,431	2.7%
MCKINNEY	8,784,953	8,629,729	1.8%	64,250,025	62,658,589	2.5%
IRVING	8,617,470	9,440,747	-8.7%	73,669,279	70,045,289	5.2%
MIDLAND	8,558,688	7,373,541	16.1%	57,568,490	55,616,121	3.5%
GRAND PRAIRIE	8,157,724	7,901,031	3.2%	56,990,267	56,562,091	0.8%
ABILENE	7,652,615	5,570,535	37.4%	45,604,121	40,321,089	13.1%
ODESSA	7,229,660	6,573,581	10.0%	51,696,793	47,691,466	8.4%
SUGAR LAND	6,688,336	6,611,133	1.2%	51,466,304	46,767,168	10.0%
CONROE	6,577,216	6,823,186	-3.6%	47,799,626	46,472,237	2.9%
MESQUITE	6,396,077	5,544,721	15.4%	41,729,624	41,017,783	1.7%
LAREDO	6,085,518	5,728,103	6.2%	45,066,325	42,570,666	5.9%
GRAPEVINE	6,038,475	5,749,480	5.0%	43,237,454	41,911,144	3.2%
Total	413,554,728	397,250,919	4.1%	2,970,201,482	2,892,980,449	2.7%

All Texas Cities					
All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
823,581,119	788,655,533	4.4%	5,930,282,367	5,757,344,052	3.0%

Fort Bend County Major Cities						
Fort Bend Cities	All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
Sugar Land	6,688,336	6,611,133	1.2%	51,466,304	46,767,168	10.0%
Rosenberg	2,922,148	2,781,504	5.1%	20,956,816	20,231,572	3.6%
Stafford	2,623,729	2,306,260	13.8%	18,389,046	17,189,829	7.0%
Missouri City	1,499,506	1,440,327	4.1%	11,380,365	10,623,273	7.1%
Richmond	905,204	926,744	-2.3%	7,528,707	7,055,446	6.7%
Meadows Place	138,694	165,908	-16.4%	1,249,192	1,267,169	-1.4%
Total	14,777,616	14,231,877	3.8%	110,970,431	103,134,457	7.6%

Sales Tax Background

Understanding how the City develops the sales tax forecast is an important part of this publication. The City's Financial Management Policy on sales tax revenue forecasting states that "Sales tax revenue shall utilize the current year's projected revenue as a baseline for the following year's budget, net of audit adjustments and large one-time payments."

For FY25, the projected revenue consisted of recurring actual collections through the month of August, with the month of September estimated using recurring collections from FY23. Actual historical collections can and do change as a result of the timing of the collection (i.e., when the business makes payment), the receipt of one-time collections and audit adjustments, which can increase or decrease the actual collection.

Volatility of the collections make the comparison on a monthly basis a challenge. While sustained high or low monthly collections may signal a change in the trend, the individual monthly comparison will not provide a complete picture, and for this reason greater attention should be paid to the year-to-date collections and budget. Because sales tax is such an important revenue stream for the City it is closely monitored and analyzed. When significant changes and trends are detected, they are reported to management and City Council quickly.

One of the most important indicators for sales tax performance is the total recurring sales tax collected compared to the budget. Recurring sales tax is a more stable revenue stream than total sales tax. The total sales tax received during the month is composed of both one-time and recurring sources. By separating the two components the City is better able to compare performance, budget for the next year, and understand how much one-time funding will be available to support non-recurring needs.

CITY OF SUGAR LAND
SUMMARY OF CURRENT INVESTMENTS
FOR THE MONTH ENDED MAY 31, 2025

%	Par	Weighted Average Maturity	Weighted Average Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
TexPool								
5.76%	\$ 29,701,939	1	4.31%	\$ 29,701,939	\$ 29,593,668	\$ 29,593,668	\$ 29,701,939	\$ 29,701,939
Texas CLASS								
28.31%	146,071,370	1	4.41%	146,071,370	95,602,382	95,602,382	146,071,370	146,071,370
TexSTAR								
11.92%	61,510,202	1	4.30%	61,510,202	61,286,618	61,286,618	61,510,202	61,510,202
Cash/Sweep (Incl. 1-Day Float)								
23.22%	119,824,146	1	4.17%	119,824,146	137,651,871	137,651,871	119,824,146	119,824,146
Funds with Escrow Agents (MMF)								
11.59%	59,810,979	1	4.11%	59,810,979	60,000,930	60,000,930	59,810,979	59,810,979
Certificates of Deposit								
3.32%	17,112,000	394	4.42%	17,112,000	15,376,000	15,400,442	17,112,000	17,112,315
Agencies								
15.50%	80,000,000	746	4.46%	79,966,800	75,976,535	76,044,716	79,976,535	79,915,297
Treasury Note/Bill								
0.39%	2,000,000	7	4.41%	1,984,375	1,991,239	1,999,359	1,991,239	1,996,328

Total Portfolio								
100.0%	\$ 516,030,635	130	4.31%	\$ 515,981,810	\$ 477,479,242	\$ 477,579,986	\$ 515,998,409	\$ 515,942,575

			April 2025	May 2025	Difference
Total Weighted Average Maturity in Days	130	3 Month T Bill	4.28%	4.30%	0.02%
Total Weighted Average Yield to Maturity	4.31%	6 Month T Bill	4.15%	4.29%	0.14%
Longest Maturity of Open Investment in Days	936	Benchmark Agency	4.25%	4.30%	0.05%
		Portfolio WAY	4.27%	4.31%	0.04%

Investment Activity during the month:

	Book	Market
Beginning Total Portfolio Value	477,479,242	477,579,986
Net Change in CDs	(248,000)	1,711,873
Purchased CDs	1,984,000	-
Net Change in Agencies	4,000,000	3,870,581
Purchased Agencies	-	-
Purchased T-Bills	-	-
Net Change in Treasuries	-	(3,031)
Net Change in Escrow Funds	(189,951)	(189,951)
Net Change in Pools	50,800,842	50,800,842
Net Change in Cash/Sweep	(17,827,725)	(17,827,725)
Net Change in Portfolio Value	38,519,166	38,362,589
Discount Note - Amortization	-	-
Accrued Interest Receivable	975,263	975,263
Portfolio Ending Value with Accrued Interest	516,973,672	516,917,838
TexPool Interest Earned		108,271
TexStar Interest Earned		223,584
Escrows (MMF) - Interest Earned		192,635
Texas CLASS Interest Earned		467,114
Total Pooled/MMF Investments Interest Allocation		\$ 991,604

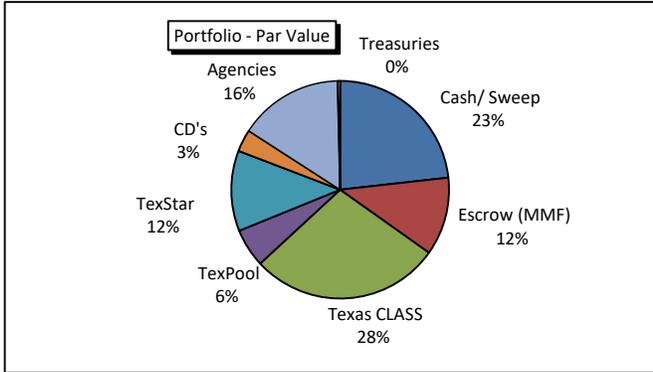
CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED MAY 31, 2025

Type	Par	Cusip #	Purchase Date	Maturity Date	Days to Mature	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
CD	248,000	149159TU9	6/3/24	6/3/25	3	100.0	5.20%	248,000	248,000	248,174	248,000	248,017
CD	248,000	85508VAZ2	6/7/24	6/6/25	6	100.0	5.20%	248,000	248,000	248,189	248,000	248,030
CD	248,000	33646CNEO	12/16/22	6/16/25	16	100.0	4.90%	248,000	248,000	248,124	248,000	247,989
CD	248,000	38150VVX4	7/18/24	7/23/25	53	100.0	4.75%	248,000	248,000	248,170	248,000	248,068
CD	248,000	045491TG2	7/18/24	7/25/25	55	100.0	4.75%	248,000	248,000	248,174	248,000	248,070
CD	248,000	29367SKW3	2/13/24	8/13/25	74	100.0	4.65%	248,000	248,000	248,258	248,000	248,099
CD	248,000	619165KB8	2/13/24	8/13/25	74	100.0	4.60%	248,000	248,000	248,223	248,000	248,074
CD	248,000	152577BE1	8/19/22	8/19/25	80	100.0	3.20%	248,000	248,000	247,198	248,000	247,326
CD	248,000	02357QCA3	8/24/23	8/25/25	86	100.0	5.05%	248,000	248,000	248,602	248,000	248,372
CD	248,000	32026UY26	8/29/23	8/29/25	90	100.0	5.00%	248,000	248,000	248,586	248,000	248,359
CD	248,000	38120MCC8	8/31/23	8/29/25	90	100.0	4.95%	248,000	248,000	248,583	248,000	248,339
CD	248,000	81171AHX1	8/26/24	8/29/25	90	100.0	4.05%	248,000	248,000	247,727	248,000	247,706
CD	248,000	856528E59	8/30/23	8/29/25	90	100.0	5.00%	248,000	248,000	248,624	248,000	248,370
CD	248,000	740367TU1	6/25/24	9/5/25	97	100.0	5.15%	248,000	248,000	248,794	248,000	248,501
CD	248,000	928828EP1	9/6/24	9/5/25	97	100.0	4.20%	248,000	248,000	247,848	248,000	247,788
CD	248,000	78011KCD8	8/26/24	9/30/25	122	100.0	4.15%	248,000	248,000	247,794	248,000	247,713
CD	248,000	05610LPS7	10/31/24	10/31/25	153	100.0	4.10%	248,000	248,000	247,776	248,000	247,656
CD	248,000	82869AHZ1	11/1/24	10/31/25	153	100.0	4.05%	248,000	248,000	247,716	248,000	247,606
CD	248,000	867352BQ8	10/31/24	10/31/25	153	100.0	4.45%	248,000	248,000	248,195	248,000	247,989
CD	248,000	05584CK88	11/1/23	11/3/25	156	100.0	5.05%	248,000	248,000	249,163	248,000	248,759
CD	248,000	04846LAA1	11/5/24	11/5/25	158	100.0	4.40%	248,000	248,000	248,028	248,000	247,943
CD	248,000	332135LX8	11/6/24	11/6/25	159	100.0	4.15%	248,000	248,000	247,846	248,000	247,706
CD	248,000	175144GH1	5/28/25	11/28/25	181	100.0	4.20%	248,000	new	new	248,000	247,875
CD	248,000	227563HS5	6/11/24	12/11/25	194	100.0	5.15%	248,000	248,000	249,435	248,000	249,014
CD	248,000	34520LAW3	12/15/22	12/15/25	198	100.0	4.25%	248,000	248,000	248,184	248,000	247,890
CD	248,000	02769QEH8	12/16/22	12/16/25	199	100.0	4.10%	248,000	248,000	247,957	248,000	247,689
CD	248,000	17801DKB1	1/31/25	1/31/26	245	100.0	4.25%	248,000	248,000	248,072	248,000	247,597
CD	248,000	19057WEB3	1/30/25	1/30/26	244	100.0	4.25%	248,000	248,000	248,010	248,000	247,745
CD	248,000	81405PCE3	1/30/25	1/30/26	244	100.0	4.15%	248,000	248,000	248,071	248,000	247,597
CD	248,000	446438SL8	2/5/25	2/5/26	250	100.0	4.15%	248,000	248,000	248,173	248,000	247,669
CD	248,000	91330AGQ4	9/4/24	3/4/26	277	100.0	4.00%	248,000	248,000	247,752	248,000	247,234
CD	248,000	857894Y86	5/7/25	4/7/26	311	100.0	4.00%	248,000	new	new	248,000	247,298
CD	248,000	905265BA1	4/28/25	4/27/26	331	100.0	4.00%	248,000	248,000	247,531	248,000	247,387
CD	248,000	316777ZK0	4/29/25	4/29/26	333	100.0	3.95%	248,000	248,000	247,758	248,000	247,157
CD	248,000	90355UMW2	4/29/25	4/29/26	333	100.0	4.00%	248,000	248,000	247,402	248,000	247,274
CD	248,000	045491VZ7	5/28/25	5/28/26	362	100.0	4.15%	248,000	new	new	248,000	247,636
CD	248,000	31925YCS9	5/29/25	5/29/26	363	100.0	4.25%	248,000	new	new	248,000	247,711
CD	248,000	78011KCX4	5/30/25	5/29/26	363	100.0	4.10%	248,000	new	new	248,000	248,000
CD	248,000	108622PU9	6/14/24	6/12/26	377	100.0	4.95%	248,000	248,000	250,447	248,000	249,640
CD	248,000	27002YGT7	6/25/24	6/25/26	390	100.0	5.05%	248,000	248,000	250,767	248,000	249,938
CD	248,000	90355GPR1	7/18/24	7/24/26	419	100.0	4.50%	248,000	248,000	249,305	248,000	248,589
CD	248,000	05580A2Y9	8/25/23	8/25/26	451	100.0	4.80%	248,000	248,000	250,278	248,000	249,542
CD	248,000	95144PJX0	3/14/25	9/14/26	471	100.0	4.15%	248,000	248,000	248,268	248,000	247,641
CD	248,000	17312Q4A4	9/29/23	9/29/26	486	100.0	5.10%	248,000	248,000	251,344	248,000	250,561
CD	248,000	465076UZ8	4/28/25	10/28/26	515	100.0	4.00%	248,000	248,000	247,650	248,000	247,106
CD	248,000	06051XJY9	10/31/24	11/2/26	520	100.0	3.90%	248,000	248,000	247,446	248,000	246,842
CD	248,000	02519ADL8	3/6/25	11/6/26	524	100.0	4.15%	248,000	248,000	248,269	248,000	247,681
CD	248,000	485836GJ3	5/8/24	11/6/26	524	100.0	4.80%	248,000	248,000	250,665	248,000	249,948
CD	248,000	23322GV61	2/7/24	11/09/26	527	100.0	4.15%	248,000	248,000	248,296	248,000	247,710
CD	248,000	61690DUF3	7/18/24	1/25/27	604	100.0	4.55%	248,000	248,000	249,980	248,000	249,442
CD	248,000	88054RBZ2	2/9/24	2/9/27	619	100.0	4.15%	248,000	248,000	248,216	248,000	247,777
CD	248,000	16514QBV8	3/10/25	3/10/27	648	100.0	4.15%	248,000	248,000	248,253	248,000	247,830
CD	248,000	909242BZ1	3/19/25	3/19/27	657	100.0	4.05%	248,000	248,000	247,801	248,000	247,414
CD	248,000	46656MY62	3/22/24	3/25/27	663	100.0	4.80%	248,000	248,000	248,189	248,000	248,085
CD	248,000	20367GBU2	3/22/24	3/29/27	667	100.0	4.55%	248,000	248,000	250,014	248,000	249,548
CD	248,000	300498AW2	4/1/25	4/1/27	670	100.0	4.25%	248,000	248,000	247,562	248,000	247,409
CD	248,000	73317ACZ3	5/1/24	5/3/27	702	100.0	4.70%	248,000	248,000	250,858	248,000	250,370
CD	248,000	316077GG5	5/6/25	5/6/27	705	100.0	4.10%	248,000	new	new	248,000	246,688

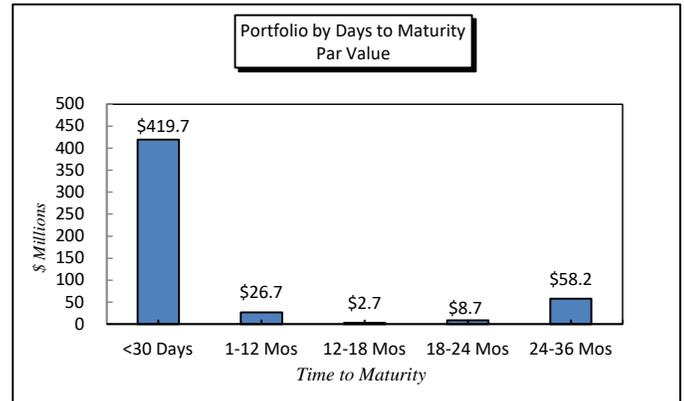
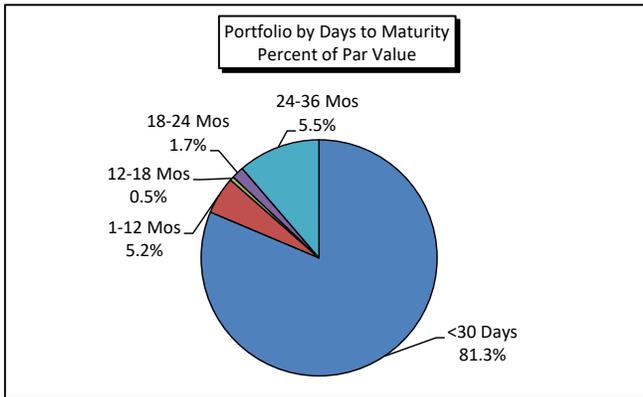
**CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED MAY 31, 2025**

Type	Par	Cusip #	Purchase Date	Maturity Date	Days to Mature	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value	
CD	248,000	68621KDN8	5/23/25	5/24/27	723	100.0	4.10%	248,000	new	new	248,000	247,767	
CD	248,000	46117YAM0	5/29/25	5/28/27	727	100.0	4.00%	248,000	new	new	248,000	247,203	
CD	248,000	09776DAE4	6/25/24	6/25/27	755	100.0	5.35%	248,000	248,000	248,380	248,000	248,136	
CD	248,000	064236CC4	7/18/24	7/30/27	790	100.0	4.90%	248,000	248,000	248,116	248,000	248,106	
CD	248,000	307811LP2	2/5/25	8/5/27	796	100.0	4.10%	248,000	248,000	248,000	248,000	247,713	
CD	248,000	61768UTC1	3/28/25	9/28/27	850	100.0	4.25%	248,000	248,000	247,428	248,000	247,126	
CD	248,000	12527CHP0	10/31/24	10/29/27	881	100.0	4.35%	248,000	248,000	248,047	248,000	247,717	
CD	248,000	919853PY1	2/3/25	2/3/28	978	100.0	4.20%	248,000	248,000	248,600	248,000	248,270	
CD	248000	35907XFT9	3/7/25	3/7/28	1,011	100.0	4.45%	248,000	248,000	248,036	248,000	247,983	
CD	248,000	550032AR7	3/7/25	3/7/28	1,011	100.0	4.45%	248,000	248,000	248,123	248,000	248,006	
CD	248,000	028402DX0	4/28/25	4/28/28	1,063	100.0	4.00%	248,000	248,000	245,912	248,000	245,276	
	\$ 17,112,000			WAM:	394		WAY:	4.42%	\$ 17,112,000	\$ 15,128,000	\$ 15,152,383	\$ 17,112,000	17,112,315
FHLMC	2,000,000	31424WKC5	6/6/23	6/12/25	12	100.0	5.20%	2,000,000	2,000,000	2,001,372	2,000,000	2,000,403	
FHLB	2,000,000	3130ASG45	7/11/22	7/11/25	41	100.0	4.00%	2,000,000	2,000,000	1,998,062	2,000,000	1,999,002	
FHLB	2,000,000	3130ASVZ9	8/30/22	8/22/25	83	100.0	4.00%	2,000,000	2,000,000	1,997,397	2,000,000	1,998,121	
FFCB	2,000,000	3133EPTZ8	8/22/23	8/22/25	83	100.0	5.00%	1,999,700	1,999,904	2,003,703	1,999,904	2,002,399	
FHLMC	2,000,000	3134GXM92	8/25/22	8/25/25	86	100.0	3.75%	2,000,000	2,000,000	1,995,842	2,000,000	1,996,314	
FHLMC	2,000,000	3134GXM92	8/25/22	8/25/25	86	100.0	3.75%	2,000,000	2,000,000	1,995,842	2,000,000	1,996,314	
FHLMC	2,000,000	3134GXR97	8/26/22	8/28/25	89	100.0	4.16%	2,000,000	2,000,000	1,998,325	2,000,000	1,998,070	
FHLB	2,000,000	3130AT4W4	9/15/22	9/15/25	107	100.0	4.18%	2,000,000	2,000,000	1,997,103	2,000,000	1,997,966	
FHLB	2,000,000	3130ATE29	9/29/22	9/29/25	121	100.0	4.38%	2,000,000	2,000,000	2,000,676	2,000,000	1,999,825	
FFCB	2,000,000	3133EP2T1	2/14/24	2/12/27	622	100.0	4.13%	1,986,100	1,990,187	2,014,730	1,990,187	2,004,415	
FHLMC	2,000,000	3134H1SN4	2/22/24	2/22/27	632	100.0	4.25%	1,981,000	1,986,443	1,999,563	1,986,443	1,994,144	
FHLB	2,000,000	3130B0UQ0	4/10/24	4/15/27	684	100.0	5.00%	2,000,000	2,000,000	2,006,134	2,000,000	2,005,509	
FHLMC	2,000,000	3135GATB7	6/3/24	6/3/27	733	100.0	5.28%	2,000,000	2,000,000	2,000,702	2,000,000	1,999,981	
FHLB	2,000,000	3130B2Y33	9/27/24	6/17/27	747	100.0	4.13%	2,000,000	2,000,000	1,996,455	2,000,000	1,991,669	
FHLB	2,000,000	3130B42L4	12/10/24	9/10/27	832	100.0	4.40%	2,000,000	2,000,000	1,999,178	2,000,000	1,994,799	
FHLB	2,000,000	3130B5QY7	3/28/25	9/24/27	846	100.0	4.52%	2,000,000	2,000,000	2,000,746	2,000,000	1,998,467	
FHLB	2,000,000	3130B62X3	4/28/25	10/21/27	873	100.0	4.38%	2,000,000	2,000,000	1,999,100	2,000,000	1,995,364	
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	887	100.0	4.50%	2,000,000	2,000,000	2,002,797	2,000,000	1,993,486	
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	887	100.0	4.50%	2,000,000	2,000,000	2,002,797	2,000,000	1,993,486	
FHLB	2,000,000	3130B3MH3	11/8/24	11/5/27	888	100.0	4.50%	2,000,000	2,000,000	2,000,112	2,000,000	1,996,723	
FHLB	2,000,000	3130B3SE4	11/19/24	11/19/27	902	100.0	4.65%	2,000,000	2,000,000	2,001,179	2,000,000	1,998,764	
FHLB	2,000,000	3130B4E72	12/24/24	12/20/27	933	100.0	4.80%	2,000,000	2,000,000	1,999,327	2,000,000	1,997,249	
FHLMC	2,000,000	31424WSM5	12/23/24	12/23/27	936	100.0	4.64%	2,000,000	2,000,000	2,005,582	2,000,000	1,999,375	
FAMCA	2,000,000	31424WUM2	2/10/25	2/10/28	985	100.0	4.52%	2,000,000	2,000,000	2,006,550	2,000,000	2,000,402	
FHLB	2,000,000	3130B5AV0	2/25/25	2/25/28	1,000	100.0	4.55%	2,000,000	2,000,000	2,003,682	2,000,000	1,996,803	
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	1,000	100.0	4.65%	2,000,000	2,000,000	2,006,934	2,000,000	1,999,591	
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	1,000	100.0	4.65%	2,000,000	2,000,000	2,006,934	2,000,000	1,999,591	
FNMA	2,000,000	3136GADZ9	3/27/25	3/24/28	1,028	100.0	4.50%	2,000,000	2,000,000	1,999,426	2,000,000	1,993,651	
FHLB	2,000,000	3130B5P85	3/28/25	3/27/28	1,031	100.0	4.70%	2,000,000	2,000,000	1,997,964	2,000,000	1,997,794	
FHLMC	2,000,000	3134HBF1	3/27/25	3/27/28	1,031	100.0	4.70%	2,000,000	2,000,000	1,999,602	2,000,000	1,998,910	
FHLB	2,000,000	3130B63P9	4/25/25	4/17/28	1,052	100.0	4.50%	2,000,000	2,000,000	1,999,168	2,000,000	1,996,724	
FHLB	4,000,000	31424WYA4	4/17/25	4/17/28	1,052	100.0	4.27%	4,000,000	4,000,000	4,010,084	4,000,000	3,996,303	
FHLB	2,000,000	3130B62Y1	4/25/25	4/25/28	1,060	100.0	4.65%	2,000,000	2,000,000	2,000,355	2,000,000	1,997,907	
FHLB	2,000,000	3130B62F2	4/28/25	4/28/28	1,063	100.0	4.15%	2,000,000	2,000,000	1,998,628	2,000,000	1,993,129	
FHLB	2,000,000	3130B6E28	5/16/25	5/5/28	1,070	100.0	4.25%	2,000,000	new	new	2,000,000	1,998,415	
FAMCA	4,000,000	3134HBRV54	5/16/25	5/12/28	1,077	100.0	4.50%	4,000,000	new	new	4,000,000	3,996,898	
FHLB	2,000,000	3130B6FW14	5/28/25	5/15/28	1,080	100.0	4.80%	2,000,000	new	new	2,000,000	1,998,921	
FFCB	2,000,000	3133ETHG5	5/23/25	5/23/28	1,088	100.0	4.22%	2,000,000	new	new	2,000,000	1,998,411	
	\$ 80,000,000			WAM:	746		WAY:	4.46%	\$ 79,966,800	\$ 69,976,535	\$ 70,046,051	\$ 79,976,535	\$ 79,915,297
Treas	2,000,000	91282CGL9	2/13/24	2/15/26	260	99.22	4.41%	1,984,375	1,991,239	1,999,359	1,991,239	1,996,328	
	\$ 2,000,000			WAM:	6.50		WAY:	4.41%	\$ 1,984,375	\$ 1,991,239	\$ 1,999,359	\$ 1,991,239	1,996,328

**CITY OF SUGAR LAND
SUMMARY OF PORTFOLIO
FOR THE MONTH ENDED MAY 31, 2025**



Portfolio At 5/31/25	Par Value	Book Value	Market Value
Cash/Sweep	\$ 119,824,146	\$ 119,824,146	\$ 119,824,146
Escrow (MMF)	59,810,979	59,810,979	59,810,979
Texas CLASS	146,071,370	146,071,370	146,071,370
TexPool	29,701,939	29,701,939	29,701,939
TexStar	61,510,202	61,510,202	61,510,202
CD's	17,112,000	17,112,000	17,112,315
Agencies	80,000,000	79,976,535	79,915,297
Treasuries	2,000,000	1,991,239	1,996,328
Total	\$ 516,030,635	\$ 515,998,409	\$ 515,942,575



Investment Activity - Par Value

	Trans Date	Final Maturity	CD's	Agencies	Treasuries	Escrows (MMF)	Texas CLASS	TexPool	TexStar	Total
Beginning Balance			\$ 15,376,000	\$ 76,000,000	\$ 2,000,000	\$ 60,000,930	\$ 95,602,382	\$ 29,593,668	\$ 61,286,618	\$ 339,859,598
Matured	11/8/23	5/8/25	(248,000)							(248,000)
Matured	5/12/22	5/12/25		(2,000,000)						(2,000,000)
Matured	5/16/24	5/16/25		(2,000,000)						(2,000,000)
Matured	5/23/22	5/23/25		(2,000,000)						(2,000,000)
Purchased	5/6/25	5/6/27	248,000							248,000
Purchased	5/7/25	4/7/26	248,000							248,000
Purchased	5/28/25	5/28/26	248,000							248,000
Purchased	5/28/25	11/28/25	248,000							248,000
Purchased	5/29/25	5/29/26	248,000							248,000
Purchased	5/28/25	5/28/27	248,000							248,000
Purchased	5/20/25	5/24/27	248,000							248,000
Purchased	5/30/25	5/29/26	248,000							248,000
Purchased	5/16/25	5/5/28		2,000,000						2,000,000
Purchased	5/16/25	5/12/28		4,000,000						4,000,000
Purchased	5/28/25	5/15/28		2,000,000						2,000,000
Purchased	5/23/25	5/23/28		2,000,000						2,000,000
Deposit - Bond Proceeds							50,001,873			50,001,873
Release of Funds						(382,586)				(382,586)
Interest Earned						192,635	467,114	108,271	223,584	991,604
Ending Balance			17,112,000	80,000,000	2,000,000	59,810,979	146,071,370	29,701,938	61,510,202	396,206,489
Cash/Sweep Account										119,824,146
Total Portfolio			\$ 17,112,000	\$ 80,000,000	\$ 2,000,000	\$ 59,810,979	\$ 146,071,370	\$ 29,701,938	\$ 61,510,202	\$ 516,030,635

This monthly report is in full compliance with the City of Sugar Land's Investment Policy and Strategy as established for the pooled investment funds and the Public Funds Investment Act. (Chapter 2256).

Prepared By

Razeeda Boochoon

Razeeda Boochoon
Investment Officer

Jing xiao

Jing xiao
Investment Officer