



MONTHLY FINANCIAL REPORT

AS OF APRIL 30, 2025



April 2025 Financial Report

The following is an executive summary of the financial results for the City's key operating funds. Please refer to the accompanying financial statements for a complete overview of activity through the reporting period. Financial results in this transmission are presented as-is for a specific point in time and are subject to change throughout the fiscal year. The fiscal year 2025 year-to-date actuals are compared as a percentage of the annual budget on a modified accrual basis. Fund balances are shown as is in relation to the annual audit of fiscal year 2024.

Percent of fiscal year Complete: 58%

Property Taxes

	2025 Collections	2024 Collections
Total Tax Levy	75,504,053	70,799,011
Total Current Year Collections	73,989,197	69,247,410
Current Year Tax Levy Collected (%)	97.99%	97.81%
Total Outstanding - Current	1,514,855	1,551,601
Total Outstanding - Delinquent	979,696	914,843

Year-to-date performance comparisons of property tax collections are referenced in the chart above. These figures reflect the values reported to the City by the Tax Assessor & Collector through the reporting period. On February 1st taxes became delinquent and are assessed a six percent (6%) penalty for the first month or portion of a month, plus one percent (1%) interest for each additional month delinquent. Taxes unpaid after July 1st are assessed at twelve percent (12%) for penalty and the percentage stops increasing thereafter. Interest charges continue at the rate of one percent (1%) per month, with no maximum.

The general ledger only reflects payments the City has posted to respective funds which may include collections as well as penalty and interest from prior years. The general ledger may reflect a timing difference between the reported collections by the Tax Assessor and the receipt and posting of funds by the City. For a comparison of year-to-date collections compared to budget, please refer to the General Fund and Debt Service Fund portions of this report. The City expects a majority of property taxes for the current collection levy to be collected by June.

General Fund

Revenues

General Fund revenues thru the reporting period are 76% of budget and 11% higher than the prior year driven by higher property, sales, and other taxes.

April sales tax collections of \$4,237,694 are 10% higher than the prior year and 8% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Other taxes are 55% of budget and are 11% higher than the prior year's collections primarily driven by right of way and franchise electric tax revenues.

Licenses and Permit revenues are 95% of budget and 72% higher than last fiscal year driven by building permits, electrical fees, reinspection fees.

Charges for Services are 69% of budget and 25% higher than last fiscal year, primarily due to reimbursements and fire protection fee revenues.

Fines and Forfeitures revenues are 60% of budget and are 8% lower than the prior year. Violations issued in April total 753, which is 189 violations, or 20%, lower than last April.

Expenditures

Total expenditures are 56% of budget and 9% higher than last year.

Operating expenditures are 54% of budget and 8% higher than the prior year.

Non-Operating expenditures are 98% of budget and 23% higher than last year since due to higher rebates and assignments compared to actuals from the prior year.

Debt Service Fund

Revenues

Total revenues are 90% of budget and 2% higher than the prior year driven by current property tax collections through the period versus the prior year. The operating budget is primarily driven by property taxes. Transfers in from other funds occur quarterly.

Expenditures

Total expenditures are currently at 75% of the annual budget, representing an 9% increase compared to the same period last year. This rise is primarily driven by higher in-city MUD rebates, resulting from increased taxable property values. Debt service payments are made semi-annually in February and August.

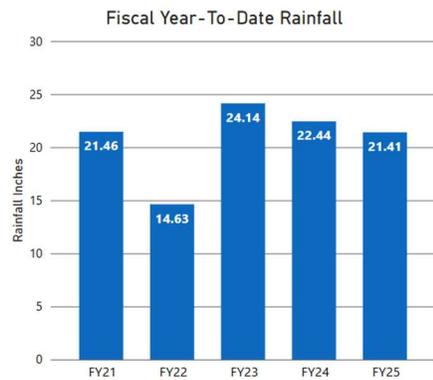
Utility Fund

Revenues

Total revenues are 29% of budget and 5% higher than the prior year due to higher service charges revenues. Charges for Services are 55% of budget and 5% higher than the prior year.

The weather can significantly impact the Utility Fund, specifically water consumption. It is expected that water consumption rises with warmer seasons and falls during cooler seasons creating a seasonality effect to when revenues are earned.

Rainfall can also directly affect water consumption and revenues for the Utility Fund. Rainfall reduces irrigation needs and additional water consumption that is typically observed during the higher earning summer seasons. For this reason, staff monitors both consumption and revenues closely.



The City received 0.16 inches of rainfall in the month of April, with the average rainfall for the month in the Sugar Land area being 2.74inches.

Expenditures

Operating expenditures are 48% of budget and 14% higher than the prior year.

Non-operating expenditures are 12% of budget and 29% lower than the prior year. Principal and Interest payments have not been disbursed; these payments are made in February and August.

Total expenditures are 22% of budget and 8% lower than the prior year.

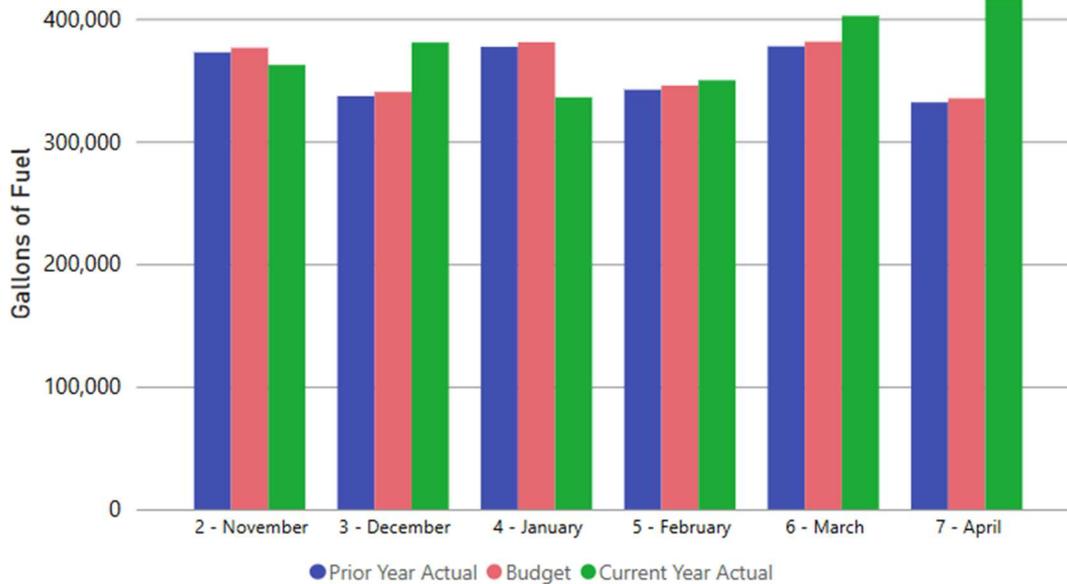
Airport Fund

Revenues

Operating revenues are 54% of budget and 4% higher than the prior year driven by miscellaneous revenues and fuel sales.

Fuel sales revenue is 52% of budget and 3% higher than last fiscal year. The Airport sold 417,869 gallons of fuel in April, which is 25% higher than budget and 26% higher than the last year. It is important to note that the annual budget for fuel is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Airport Fuel Sales



Revenues from hangar leases are 62% of budget and 7% higher than the prior year.

Total revenues are 51% of budget and 3% higher than the prior year.

Expenditures

Operating expenditures are 46% of budget and are 2% lower than prior year, primarily due to the decrease in FBO Services expenditures. Excluding the cost for resale fuel, operating expenditures are 18% higher than the prior year.

Non-operating expenditures are 70% of budget are 18% higher than prior year. Activity will increase as the first quarter progresses.

Total expenditures are 49% of budget and 2% higher than the prior year.

Employee Benefits Fund

Revenues

Total revenues are at 64% of the adopted budget, representing an 8% increase compared to the same period last year. This increase is primarily attributed to increased city contributions.

Total expenditures are at 57% of budget, reflecting a 3% increase over the prior year. Higher medical insurance claims is the primary driver of this increase.

The reserve for this fund was increased from \$2,375,243 in FY24 to \$2,484,003 in FY25, which approximates to 15% of anticipated claims for plan year 2025.

Tourism Fund

Revenues

Total revenues are 78% of budget and 12% higher than last fiscal year due to higher hotel occupancy tax receipts.

Hotel occupancy taxes received through April totals \$2,271,151 and show an increase of 11% from the prior year. Taxes are received in arrears for the prior quarter they are booked in. An offsetting adjustment is included in the fund balance calculation to account for this accrual timing difference.

Expenditures

Total expenditures are 41% of budget and 10% lower than the prior year.

Sugar Land Development Corporation

Revenues

Total revenues are 59% of budget and 12% higher than the prior year primarily due to higher sales tax collections.

April sales tax collections of \$706,282 are 10% higher than the prior year and 8% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

Operating expenditures are 45% of budget and 22% higher than the prior year. The Economic Development Program budget is \$625,607 and \$300,917 has been expended to date.

Non-operating expenditures are 48% of budget and \$5,545,836 have been expended year-to-date through the period. Transfers to other funds occur on a quarterly basis and debt service payments occur semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$5,000,000 that may be used strategically without the need for additional funding appropriation. Thru the reporting period, \$550,000 of the original reserve has been allocated to the Imperial Char House land acquisition.

Total expenditures are 47% of budget and 43% higher than last year, primarily due to the timing of transfers and lower economic development activities in the current year.

Sugar Land 4B Corporation

Revenues

Total revenues are 65% of budget and 8% higher than the prior year primarily due to higher sales tax and miscellaneous revenues. April sales tax collections of \$706,282 are 10% higher than the prior year and 8% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

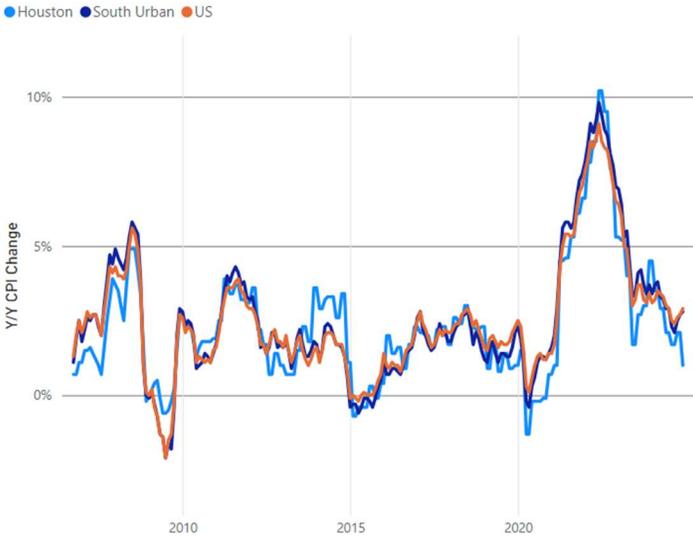
Operating expenditures are 27% of budget and 7% higher than the prior year thru the period. The Economic Development Program budget is \$568,994. Through April, \$152,850 has been spent to date.

Non-operating expenditures are 44% to date and 7% higher than the prior year. Transfers occur quarterly and debt payments are made semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$4,600,000 that may be used strategically without the need for additional funding appropriation.

Total expenditures are 43% of budget and 7% higher than the prior year due to economic development program expenditures for the period versus the prior year.

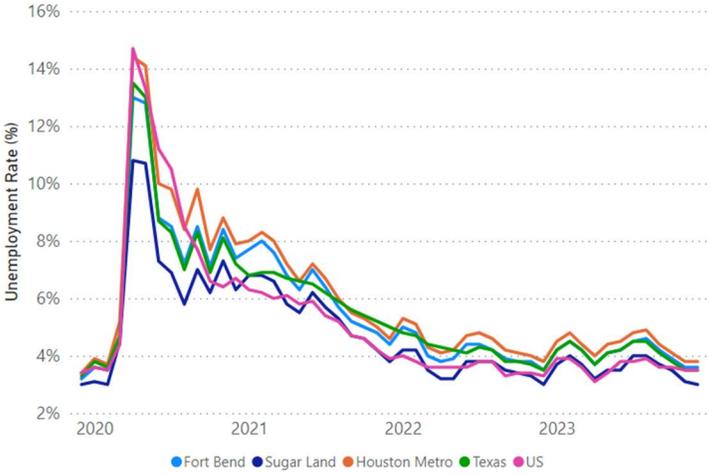
Economic Indicators

Historical CPI



Source: [U.S. Bureau of Labor Statistics](#)

Unemployment Rates



Source: [Texas Workforce Commission](#)

Additional Sources:

- 1) [Consumer Confidence Survey](#)
- 2) [Greater Houston Partnership: Data, Insight & Analysis](#)

General Fund
Monthly Financial Statement (Audited)
For the Period Ending April 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Property Tax	\$ 40,026,094	\$ 43,003,149	\$ 25,085,171	\$ 42,366,641	99
Sales Tax	30,192,320	52,637,756	30,686,324	33,662,642	64
Other Taxes	3,200,162	6,422,000	3,746,167	3,551,152	55
Licenses and Permits	2,171,782	3,919,000	2,286,083	3,732,002	95
Intergovernmental	842,393	1,583,123	923,488	635,721	40
Charges for Services	3,127,818	5,680,000	3,313,333	3,916,973	69
Fines & Forfeitures	804,770	1,241,000	723,917	743,738	60
Interest Income	1,586,759	2,740,000	1,598,333	1,541,487	56
Contribution	517,585	552,439	322,256	378,309	68
Miscellaneous Revenue	207,806	1,106,058	645,200	1,782,841	161
Operating Revenues	<u>82,677,489</u>	<u>118,884,525</u>	<u>69,330,272</u>	<u>92,311,507</u>	<u>78</u>
Transfers from Other Funds	<u>3,836,562</u>	<u>7,670,490</u>	<u>4,474,453</u>	<u>3,688,789</u>	<u>48</u>
Non-Operating Revenues	<u>3,836,562</u>	<u>7,670,490</u>	<u>4,474,453</u>	<u>3,688,789</u>	<u>48</u>
Total Revenues	<u>86,514,051</u>	<u>126,555,015</u>	<u>73,804,725</u>	<u>96,000,296</u>	<u>76</u>
Operating Expenditures					
General Government	12,707,780	28,073,128	16,375,991	14,902,780	53
Finance	3,629,788	7,279,439	4,246,339	3,789,793	52
Public Works	7,113,545	11,983,546	6,990,402	6,605,901	55
Parks	3,686,314	7,605,097	4,436,307	3,823,342	50
Permits	629,556	1,232,176	718,769	460,792	37
Inspection	427,776	823,822	480,563	724,663	88
Planning	687,992	1,562,378	911,387	678,446	43
City Engineer	1,959,878	4,423,904	2,580,610	2,144,998	48
Env.-Neighborhood Services	5,025,573	9,984,709	5,824,413	5,078,370	51
Public Safety - Police	16,136,442	31,016,874	18,093,177	17,128,037	55
Public Safety - Dispatch	1,926,657	4,078,516	2,379,134	2,047,808	50
Public Safety - Fire/EMS	12,496,386	24,645,408	14,376,488	14,286,372	58
Total Operating Expenditures	<u>66,427,688</u>	<u>132,708,996</u>	<u>77,413,581</u>	<u>71,671,303</u>	<u>54</u>
Non-Departmental					
Rebates & Assignments	1,582,494	3,541,356	2,065,791	2,490,229	70
Transfers to Other Funds	1,303,031	3,237,841	1,888,741	1,245,405	38
Insurance Premium	1,324,787	1,603,591	935,428	1,428,507	89
Miscellaneous	200	(3,099,662)	(1,808,136)	(200)	0
Total Non-Departmental Expenditures	<u>4,210,512</u>	<u>5,283,126</u>	<u>3,081,824</u>	<u>5,163,941</u>	<u>98</u>
Total Expenditures	<u>70,638,200</u>	<u>137,992,122</u>	<u>80,495,405</u>	<u>76,835,244</u>	<u>56</u>
Revenues Over/(Under) Expenditures	15,875,851	(11,437,108)	(6,690,680)	19,165,051	0
Less Accrued Sales/Franchise Taxes	(9,078,483)	(9,078,483)	-	(9,078,483)	0
Fund Balance - Beginning	56,887,659	55,084,674	-	55,084,674	0
Fund Balance - Ending	<u>\$ 63,685,027</u>	<u>\$ 34,569,083</u>	<u>\$ -</u>	<u>\$ 65,171,242</u>	<u>0</u>

Sugar Land Development Corporation
Monthly Financial Statement (Audited)
For the Period Ending April 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sales Tax	\$ 5,032,053	\$ 8,734,295	\$ 5,114,387	\$ 5,606,275	64
Interest Income	578,823	600,000	350,000	692,098	115
TIRZ #1	-	1,221,980	712,822	-	0
TIRZ #3	-	30,000	17,500	-	0
Total Operating Revenues	5,610,876	10,586,275	6,194,709	6,298,373	59
Bond Proceeds	-	-	-	-	0
Total Non-Operating Revenues	-	-	-	-	0
Total Revenues	5,610,876	10,586,275	6,194,709	6,298,373	59
Expenditures					
Economic Development Program	402,230	625,607	364,937	300,917	48
Economic Development Incentives	1,196,722	3,700,000	2,158,333	1,658,715	45
Contractual Services	4,875	9,440	5,507	4,908	52
Total Operating Expenditures	1,603,828	4,335,047	2,528,777	1,964,540	45
Debt Service	3,137,294	4,545,134	2,651,328	3,394,940	75
Payment to Escrow Agent	-	-	-	-	0
Reserve for Opportunities	-	3,500,000	2,041,667	550,000	16
Bond Issuance & Disclosure	-	-	-	1,500	0
Capital Projects Reimbursement	-	2,300,000	1,341,667	1,150,000	50
Transfers to Other Funds	516,256	1,191,705	695,161	449,396	38
Total Non-Operating Expenditures	3,653,550	11,536,839	6,729,823	5,545,836	48
Total Expenditures	5,257,378	15,871,886	9,258,600	7,510,376	47
Revenues Over/(Under) Expenditures	353,499	(5,285,611)	(3,063,891)	(1,212,003)	0
Accrued Sales Tax	(1,447,473)	(1,447,473)	-	(1,447,473)	0
Debt Service Reserve	(3,627,000)	(3,397,500)	-	(3,397,500)	0
Fund Balance - Beginning	23,872,555	28,607,298	-	28,607,298	0
Fund Balance - Ending	\$ 19,151,581	\$ 18,476,714	\$ -	\$ 22,550,322	0

Tourism Fund
Monthly Financial Statement (Audited)
For the Period Ending April 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Hotel Occupancy Tax	\$ 2,031,729	\$ 2,888,981	\$ 1,685,239	\$ 2,271,151	79
Interest Income	68,166	95,000	55,417	72,903	77
Miscellaneous	12,035	21,000	12,250	14,258	68
Total Revenues	2,111,930	3,004,981	1,752,906	2,358,313	78
Expenditures					
Tourism Program	486,891	1,142,078	666,212	526,553	46
Visitor Center	148,920	357,114	208,316	197,176	55
Cultural Arts/Public Arts	-	-	-	-	0
Total Operating Expenditures	635,811	1,499,192	874,529	723,729	48
Transfer Out - Debt Service Fund	669,113	1,344,281	784,164	452,439	34
Transfer Out - Others	275	550	321	275	50
Reserve for Oppourtunies	-	-	-	-	0
Total Non-Operating Expenditures	669,388	1,344,831	784,485	452,714	34
Total Expenditures	1,305,198	2,844,023	1,659,013	1,176,442	41
Revenues Over/(Under) Expenditures	806,732	160,958	93,892	1,181,870	0
Accrued Hotel Tax	(673,335)	(673,335)	-	(673,335)	0
Fund Balance - Beginning	2,461,118	3,255,299	-	3,255,299	0
Fund Balance - Ending	\$ 2,594,515	\$ 2,742,922	\$ -	\$ 3,763,834	0

Employee Benefits Fund
Monthly Financial Statement (Audited)
For the Period Ending April 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Contributions	\$ 8,232,465	\$ 14,329,705	\$ 8,358,995	\$ 8,722,909	60.87
Interest Income	64,501	137,822	80,396	86,020	62.41
Miscellaneous Revenue	1,046,608	1,363,815	795,559	1,292,735	94.79
Total Revenues	<u>9,343,574</u>	<u>15,831,342</u>	<u>9,234,950</u>	<u>10,101,664</u>	<u>63.81</u>
Expenditures					
Insurance – Fully Insured	1,025,222	2,097,485	1,223,533	1,082,594	51.61
Insurance – Self Insured/Medical	5,214,672	9,222,171	5,379,600	5,475,746	59.38
Insurance – Self Insured/Pharmacy	1,721,359	3,082,405	1,798,070	1,669,952	54.18
Insurance – Other	784,719	1,415,918	825,952	857,489	60.56
Miscellaneous	222,900	375,799	219,216	173,032	46.04
Total Expenditures	<u>8,968,873</u>	<u>16,193,778</u>	<u>9,446,371</u>	<u>9,258,813</u>	<u>57.18</u>
Revenue Over/ (Under) Expenditures	374,702	(362,436)	(211,421)	842,851	-
Reserve for Claims	(2,375,243)	(2,484,003)	-	(2,484,003)	-
Cash Equivalent - Beginning	3,493,954	3,941,846	-	3,941,846	-
Fund Balance - Ending	<u>\$ 1,493,413</u>	<u>\$ 1,095,407</u>	<u>\$ -</u>	<u>\$ 2,300,694</u>	<u>-</u>

Debt Service Fund
Monthly Financial Statement (Audited)
For the Period Ending April 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Current Property Taxes	\$ 28,671,223	\$ 30,139,161	\$ 17,581,177	\$ 29,457,622	97.74
Delinquent Property Taxes	(150,963)	60,300	35,175	(195,588)	(324.36)
Interest Income	344,273	477,600	278,600	461,762	96.68
Miscellaneous	521,550	521,550	304,238	521,963	100.08
Operating Revenues	<u>29,386,084</u>	<u>31,198,611</u>	<u>18,199,190</u>	<u>30,245,759</u>	<u>96.95</u>
Bond Proceeds	-	-	-	-	-
Transfer from Other Funds	<u>2,712,604</u>	<u>5,010,163</u>	<u>2,922,595</u>	<u>2,505,081</u>	<u>50.00</u>
Non-Operating Revenues	<u>2,712,604</u>	<u>5,010,163</u>	<u>2,922,595</u>	<u>2,505,081</u>	<u>50.00</u>
Total Revenues	<u>32,098,687</u>	<u>36,208,774</u>	<u>21,121,785</u>	<u>32,750,841</u>	<u>90.45</u>
Expenditures					
Debt Service	23,481,285	33,221,199	19,379,033	25,113,008	75.59
Payment to Escrow Agent	-	-	-	-	-
Fiscal Fees	<u>28,159</u>	<u>59,700</u>	<u>34,825</u>	<u>23,300</u>	<u>39.03</u>
Total Operating Expenditures	<u>23,509,445</u>	<u>33,280,899</u>	<u>19,413,858</u>	<u>25,136,308</u>	<u>75.53</u>
Rebates & Assignments	1,122,448	2,375,578	1,385,754	1,749,227	73.63
Transfers to Other Funds	<u>38,370</u>	<u>250,249</u>	<u>145,979</u>	<u>39,777</u>	<u>15.89</u>
Total Non-Operating Expenditures	<u>1,160,817</u>	<u>2,625,827</u>	<u>1,531,732</u>	<u>1,789,004</u>	<u>68.13</u>
Total Expenditures	<u>24,670,262</u>	<u>35,906,726</u>	<u>20,945,590</u>	<u>26,925,312</u>	<u>74.99</u>
Revenue Over/ (Under) Expenditures	7,428,425	302,048	176,194	5,825,528	-
Fund Balance - Beginning	9,001,755	12,133,353	-	12,133,353	-
Fund Balance - Ending	<u>\$ 16,430,180</u>	<u>\$ 12,435,401</u>	<u>\$ -</u>	<u>\$ 17,958,881</u>	<u>-</u>

Utility Fund
Monthly Financial Statement (Audited)
For the Period Ending April 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Charges for Services	\$ 38,144,902	\$ 72,456,784	\$ 35,198,762	\$ 40,125,367	55
Tap Fees	93,910	337,984	197,157	59,115	17
Interest Income	1,434,900	1,019,387	594,642	1,200,427	118
Miscellaneous Revenues	348,058	1,726,350	1,007,038	444,068	26
Total Operating Revenues	<u>40,021,770</u>	<u>75,540,505</u>	<u>36,997,600</u>	<u>41,828,977</u>	<u>55</u>
Bond Proceeds	-	67,744,743	39,517,767	-	0
Transfers In - PID	35,281	34,531	20,143	34,531	100
Transfers In - Connection Fees	-	868,019	506,344	-	0
Total Non-Operating Revenues	<u>35,281</u>	<u>68,647,293</u>	<u>40,044,254</u>	<u>34,531</u>	<u>0</u>
Total Revenues	<u>40,057,051</u>	<u>144,187,798</u>	<u>77,041,854</u>	<u>41,863,508</u>	<u>29</u>
Operating Expenditures					
Utility Administration	679,643	1,654,068	964,873	777,942	47
Water Distribution	1,697,196	3,269,744	1,907,350	1,615,171	49
Water Production	2,111,330	4,928,653	2,875,048	2,527,074	51
Wastewater Collection	750,550	1,570,325	916,023	694,695	44
Wastewater Treatment	4,654,235	9,686,614	5,650,525	4,942,195	51
Water Quality	545,067	1,802,753	1,051,606	612,589	34
Water Conservation	211,411	526,613	307,191	164,987	31
Utility Customer Service	691,424	3,183,295	1,856,922	948,563	30
Surface Water	5,261,027	12,863,954	7,503,973	6,492,607	50
AMI Operations	10,836	299,065	174,455	113,653	38
Treasury	1,183,010	2,375,741	1,385,849	1,417,755	60
Total Operating Expenditures	<u>17,795,729</u>	<u>42,160,825</u>	<u>24,593,815</u>	<u>20,307,231</u>	<u>48</u>
Non-Operating Expenditures					
CIP Transfer	6,670,242	69,744,743	40,684,433	1,000,000	1
Transfers Out	4,639,259	8,931,685	5,210,149	4,468,092	50
Debt Service	6,932,003	28,128,484	16,408,282	7,280,130	26
Issuance Costs	-	1,160,195	676,780	-	0
Contingency	-	-	-	-	0
Miscellaneous	500,666	(553,680)	(322,980)	545,156	-98
Inter Fund Loan - Solid Waste					
Total Non-operating Expenditures	<u>18,742,170</u>	<u>107,411,426</u>	<u>62,656,665</u>	<u>13,293,378</u>	<u>12</u>
Total Expenditures	<u>36,537,899</u>	<u>149,572,251</u>	<u>87,250,480</u>	<u>33,600,610</u>	<u>22</u>
Net Income /(Loss)	3,519,152	(5,384,453)	(10,208,626)	8,262,899	0
Reserve - Debt Service	(9,078,642)	(10,056,221)	-	(10,056,221)	0
Cash Equivalents - Beginning	46,375,029	45,044,488	-	45,044,488	0
Cash Equivalents - Ending	<u>\$ 40,815,539</u>	<u>\$ 29,603,814</u>	<u>\$ -</u>	<u>\$ 43,251,165</u>	<u>0</u>

Airport Fund
Monthly Financial Statement (Audited)
For the Period Ending April 30, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Fuel Sales	\$ 11,978,189	\$ 23,905,351	\$ 14,133,143	\$ 12,372,651	52
Hangar Leases	900,627	1,559,700	909,825	964,049	62
Charges for Services	650,453	1,069,600	623,933	710,965	66
Interest Income	246,747	250,000	145,833	284,972	114
Other Revenues	250,997	350,000	204,167	212,799	61
Miscellaneous Revenues	203,108	300,000	175,000	184,090	61
Total Operating Revenues	<u>14,230,121</u>	<u>27,434,651</u>	<u>16,191,901</u>	<u>14,729,525</u>	<u>54</u>
Bond Proceeds	-	-	-	-	0
Grants	100,000	894,000	521,500	-	0
Transfer from Other Funds	25,000	563,056	328,450	25,000	4
Total Non-Operating Revenues	<u>125,000</u>	<u>1,457,056</u>	<u>849,950</u>	<u>25,000</u>	<u>2</u>
Total Revenues	<u>14,355,121</u>	<u>28,891,707</u>	<u>17,041,851</u>	<u>14,754,525</u>	<u>51</u>
Expenditures					
Airport Administration	764,467	1,562,774	911,618	860,348	55
Airfield	210,052	512,465	298,938	418,718	82
FBO Services	9,217,951	19,865,829	11,588,400	8,626,578	43
Café Select	162,718	336,787	196,459	177,317	53
Maintenance & Operations	691,026	1,477,914	862,116	773,342	52
US Customs	278,272	713,699	416,324	277,737	39
Total Operating Expenditures	<u>11,324,487</u>	<u>24,469,466</u>	<u>14,273,855</u>	<u>11,134,040</u>	<u>46</u>
Operating Transfers Out	663,120	2,137,581	1,246,922	1,068,791	50
Transfers Out - Bond CIP	-	-	-	-	0
Debt Service	1,674,288	1,940,458	1,131,934	1,710,497	88
Miscellaneous	203,666	170,940	99,715	215,341	126
Total Non-Operating Expenditures	<u>2,541,074</u>	<u>4,248,979</u>	<u>2,478,571</u>	<u>2,994,628</u>	<u>70</u>
Total Expenditures	<u>13,865,562</u>	<u>28,718,445</u>	<u>16,752,426</u>	<u>14,128,669</u>	<u>49</u>
Net Income/(Loss)	489,559	173,262	289,425	625,857	0
Reserve - Debt Service	(805,001)	(2,319,418)	-	(2,319,418)	0
Cash Equivalent - Beginning	8,898,090	11,031,816	-	11,031,816	0
Fund Balance - Ending	<u>\$ 8,582,648</u>	<u>\$ 8,885,661</u>	<u>\$ -</u>	<u>\$ 9,338,255</u>	<u>0</u>

Sales Tax Analysis - April 2025

Executive Summary

Sales tax is one of the most important revenue streams for the City, but it's also highly volatile and subject to risk. This analysis is intended to highlight the City's sales tax collections in comparison to its expected performance, which is the amount of recurring revenue received compared to budget. The analysis may include some comparisons to the prior year; however, these comparisons are not necessarily an indication of expected performance.

Key Highlights

Current Month Collections

- Total collections are \$5,650,259 and represent sales occurring two months prior.
- This total includes approximately \$100,009 that is related to one-time collections and audit adjustments.

5,650,259	61,745	38,264	5,550,250
<u>Total Collections</u>	<u>Audit Adjustments</u>	<u>One-Time Adjustments</u>	<u>Net Recurring Collections</u>

Recurring Sales Tax Performance

Current Month

- Over Budget by 6.2% and Up 10.3% Compared to Prior Year of \$5,030,431

Total Sales Tax Performance

Current Month

- Over Budget by 8.1% and Up 9.6% Compared to Prior Year of \$5,156,715

Summary of Performance

Quarter Label	Prior Actual	Original Budget	Current Actual	Audit Adjustments	One-Time Adjustments	Recurring Actual	Δ % Prior Fiscal Year	Δ % Recurring Actual/Budget
Q1								
October	5,627,862	5,384,780	6,024,798	5,947	101,259	5,917,592	7.1%	9.9%
November	5,951,919	6,068,546	6,133,798	80,510	89,062	5,964,226	3.1%	-1.7%
December	5,350,892	5,605,499	5,861,419	48,312	44,997	5,768,110	9.5%	2.9%
Total	16,930,673	17,058,825	18,020,015	134,769	235,318	17,649,928	6.4%	3.5%
Q2								
January	5,569,824	5,541,166	6,001,062	1,235	186,914	5,812,913	7.7%	4.9%
February	7,206,606	7,891,482	9,191,275	879,106	436,555	7,875,614	27.5%	-0.2%
March	5,292,217	5,198,502	5,915,357	199,530	113,015	5,602,812	11.8%	7.8%
Total	18,068,647	18,631,150	21,107,695	1,079,871	736,484	19,291,339	16.8%	3.5%
Q3								
April	5,156,715	5,225,123	5,650,259	61,745	38,264	5,550,250	9.6%	6.2%
Total	5,156,715	5,225,123	5,650,259	61,745	38,264	5,550,250	9.6%	6.2%
Total	40,156,035	40,915,098	44,777,969	1,276,385	1,010,066	42,491,518	11.5%	3.9%

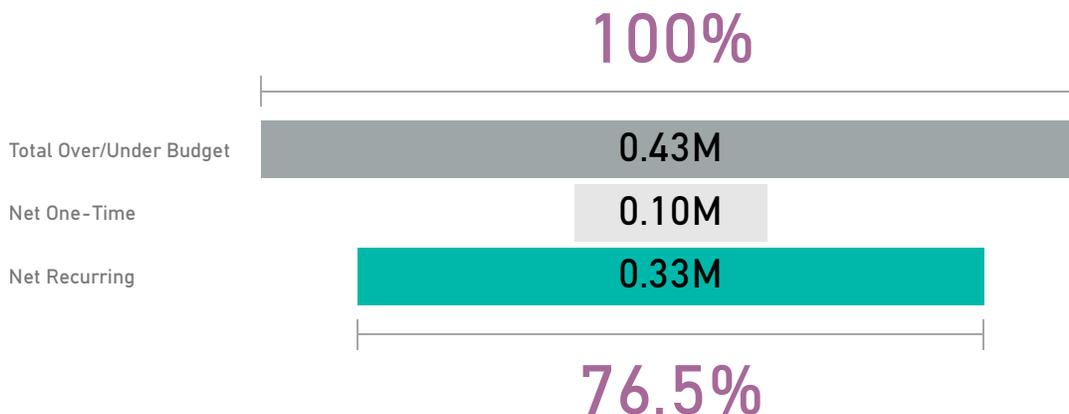
Current Month at a Glance

The graph below depicts total, recurring, and one-time sales tax collections for the month of April. The City has approximately \$0.43 million in total sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$5.23 million by \$0.33 million. One-time collections and audit adjustments for the month total \$0.10 million. It is important to note that one-time collections are not concentrated in any one sector, and that their distribution can and will vary from month to month. Recurring sales tax is an important measure for the City as it sustains recurring operations. Additional recurring revenue received over budget will be allocated in the following fiscal year's budget.

Sales Tax Performance to Budget



Additional Funding Available



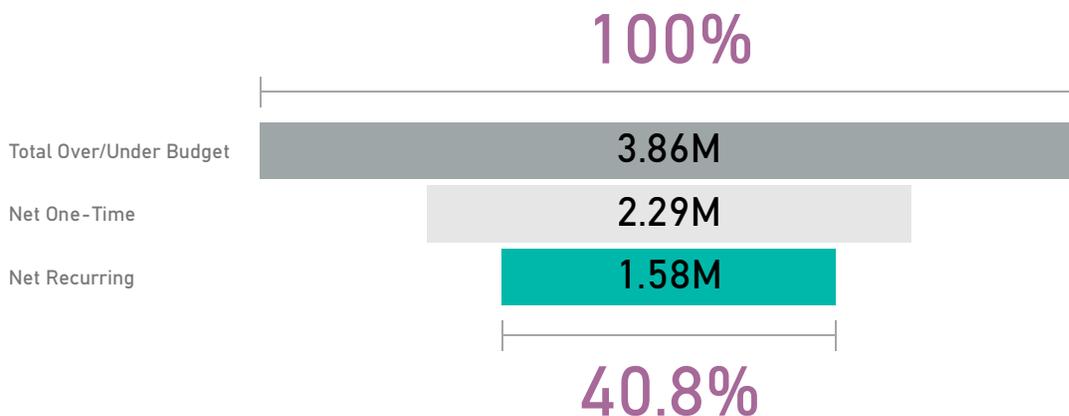
Year-to-Date at a Glance

The graphs below indicates that total sales tax collections are \$44.78 million for the year, with recurring sales tax collections of \$42.49 million. As a result, the City has approximately \$3.86 million in sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$40.92M by \$1.58M and \$2.29 is one-time revenue from audit adjustments and one time payments. Recurring sales tax is an important measure for the City as it sustains recurring operations.

Sales Tax Performance to Budget



Additional Funding Available



Monthly Major Sector Performance

The table below provides information on major sector performance for the month and indicates what percentage of the total sales tax payment for the month the sector represents, current month collections, collections in the same month in the prior year, the percentage change between those two, total one-time collections, and how the sector would have changed year-over-year if one-time collections had been excluded.

Retail Trade					
34.65%	1,967,672	2,116,338	-7.02%	-7.02%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Information					
8.88%	504,312	441,764	14.16%	13.45%	3,112
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Wholesale Trade					
7.22%	410,257	327,588	25.24%	25.24%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Other Services					
6.40%	363,689	74,701	386.86%	386.86%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Real Estate					
6.12%	347,389	221,822	56.61%	56.61%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Professional Services					
4.69%	266,138	253,357	5.04%	-7.09%	30,753
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Waste and Remediation					
4.00%	227,067	113,756	99.61%	99.61%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Finance and Insurance					
0.90%	50,903	40,505	25.67%	14.81%	4,399
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Transportation & Warehousing					
0.31%	17,748	11,572	53.36%	53.36%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time

THE INFORMATION PROVIDED TO THE CITY IS CONFIDENTIAL. It is not open to public inspection. A city may use the information only for the purpose of economic forecasting (Tex. Tax Code 321.3022(c)). Unauthorized distribution of confidential information is punishable by 6 months in jail and a \$1,000 fine (Tex. Govt Code sec. 552.352).

Comparison to Other Cities

The tables below provide information that can be used to compare to the City of Sugar Land. The current month to date(MTD), the same month in the prior year, year-to-date(YTD), tax collection(TC), and prior year-to-date collections, as well as year-over-year percentage changes can be found within.

Top 25 Texas Cities						
City	Current_MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
HOUSTON	66,069,082	67,451,614	-2.0%	524,176,405	512,475,844	2.3%
SAN ANTONIO	35,258,718	36,662,773	-3.8%	285,488,296	280,519,476	1.8%
DALLAS	31,618,255	33,277,563	-5.0%	256,678,421	253,188,807	1.4%
AUSTIN	24,795,892	27,867,955	-11.0%	203,530,892	201,632,919	0.9%
FORT WORTH	16,783,948	17,457,555	-3.9%	140,229,682	133,879,058	4.7%
ARLINGTON	13,224,699	13,818,879	-4.3%	107,947,947	111,022,499	-2.8%
EL PASO	9,816,627	10,090,361	-2.7%	78,759,074	76,447,858	3.0%
FRISCO	9,742,192	10,483,568	-7.1%	81,854,576	80,138,030	2.1%
ROUND ROCK	9,648,115	8,879,280	8.7%	70,642,729	70,452,905	0.3%
PLANO	8,932,602	9,264,572	-3.6%	72,164,785	67,155,737	7.5%
IRVING	8,639,071	8,334,718	3.7%	65,051,809	60,604,542	7.3%
AMARILLO	7,161,595	7,382,110	-3.0%	60,363,380	59,091,856	2.2%
LUBBOCK	7,123,733	7,952,475	-10.4%	62,108,250	61,222,644	1.4%
CORPUS CHRISTI	7,105,892	7,573,558	-6.2%	56,853,396	56,735,464	0.2%
MCALLEN	6,745,203	7,117,011	-5.2%	57,557,345	56,078,578	2.6%
MCKINNEY	6,510,501	6,883,327	-5.4%	55,465,072	54,028,860	2.7%
MIDLAND	6,268,617	6,134,367	2.2%	49,009,802	48,242,580	1.6%
GRAND PRAIRIE	5,819,030	6,260,564	-7.1%	48,832,543	48,661,060	0.4%
SUGAR LAND	5,650,259	5,156,715	9.6%	44,777,969	40,156,035	11.5%
ODESSA	5,581,474	5,812,447	-4.0%	44,467,134	41,117,884	8.1%
LAREDO	4,892,641	5,068,055	-3.5%	38,980,806	36,842,563	5.8%
CONROE	4,810,262	5,120,451	-6.1%	41,222,410	39,649,051	4.0%
GRAPEVINE	4,781,642	4,751,068	0.6%	37,198,979	36,161,664	2.9%
ABILENE	4,751,397	4,404,174	7.9%	37,951,506	34,750,553	9.2%
MESQUITE	4,331,745	3,960,694	9.4%	35,333,547	35,473,062	-0.4%
Total	316,063,193	327,165,853	-3.4%	2,556,646,755	2,495,729,530	2.4%

All Texas Cities						
All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD	
621,656,808	646,954,359	-3.9%	5,106,701,249	4,968,688,519	2.8%	

Fort Bend County Major Cities						
Fort Bend Cities	All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
Sugar Land	5,650,259	5,156,715	9.6%	44,777,969	40,156,035	11.5%
Rosenberg	2,302,027	2,361,165	-2.5%	18,034,669	17,450,067	3.4%
Stafford	1,941,705	2,137,979	-9.2%	15,765,318	14,883,569	5.9%
Missouri City	1,157,802	1,149,073	0.8%	9,880,859	9,182,946	7.6%
Richmond	957,938	807,956	18.6%	6,623,503	6,128,702	8.1%
Meadows Place	138,074	140,368	-1.6%	1,110,498	1,101,261	0.8%
Total	12,147,805	11,753,257	3.4%	96,192,815	88,902,580	8.2%

Sales Tax Background

Understanding how the City develops the sales tax forecast is an important part of this publication. The City's Financial Management Policy on sales tax revenue forecasting states that "Sales tax revenue shall utilize the current year's projected revenue as a baseline for the following year's budget, net of audit adjustments and large one-time payments."

For FY25, the projected revenue consisted of recurring actual collections through the month of August, with the month of September estimated using recurring collections from FY23. Actual historical collections can and do change as a result of the timing of the collection (i.e., when the business makes payment), the receipt of one-time collections and audit adjustments, which can increase or decrease the actual collection.

Volatility of the collections make the comparison on a monthly basis a challenge. While sustained high or low monthly collections may signal a change in the trend, the individual monthly comparison will not provide a complete picture, and for this reason greater attention should be paid to the year-to-date collections and budget. Because sales tax is such an important revenue stream for the City it is closely monitored and analyzed. When significant changes and trends are detected, they are reported to management and City Council quickly.

One of the most important indicators for sales tax performance is the total recurring sales tax collected compared to the budget. Recurring sales tax is a more stable revenue stream than total sales tax. The total sales tax received during the month is composed of both one-time and recurring sources. By separating the two components the City is better able to compare performance, budget for the next year, and understand how much one-time funding will be available to support non-recurring needs.

**CITY OF SUGAR LAND
SUMMARY OF CURRENT INVESTMENTS
FOR THE MONTH ENDED APRIL 30, 2025**

%	Par	Weighted Average Maturity	Weighted Average Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
TexPool								
6.20%	\$ 29,593,668	1	4.34%	\$ 29,593,668	\$ 29,488,588	\$ 29,488,588	\$ 29,593,668	\$ 29,593,668
Texas CLASS								
20.02%	95,602,382	1	4.43%	95,602,382	95,254,477	95,254,477	95,602,382	95,602,382
TexSTAR								
12.83%	61,286,618	1	4.33%	61,286,618	61,069,336	61,069,336	61,286,618	61,286,618
Cash/Sweep (Incl. 1-Day Float)								
28.83%	137,651,871	1	4.07%	137,651,871	137,081,463	137,081,463	137,651,871	137,651,871
Funds with Escrow Agents (MMF)								
12.57%	60,000,930	1	4.14%	60,000,930	59,802,539	59,802,539	60,000,930	60,000,930
Certificates of Deposit								
3.22%	15,376,000	409	4.47%	15,376,000	16,120,000	16,149,371	15,376,000	15,400,442
Agencies								
15.92%	76,000,000	674	4.42%	75,966,800	71,976,277	71,979,975	75,976,535	76,044,716
Treasury Note/Bill								
0.42%	2,000,000	8	4.41%	1,984,375	1,991,239	1,997,641	1,991,239	1,999,359
Total Portfolio								
100.0%	\$ 477,511,469	121	4.27%	\$ 477,462,644	\$ 472,783,919	\$ 472,823,390	\$ 477,479,242	\$ 477,579,986

			March 2025	April 2025	Difference
Total Weighted Average Maturity in Days	121	3 Month T Bill	4.27%	4.28%	0.01%
Total Weighted Average Yield to Maturity	4.27%	6 Month T Bill	4.20%	4.15%	-0.05%
Longest Maturity of Open Investment in Days	967	Benchmark Agency	4.00%	4.25%	0.25%
		Portfolio WAY	4.30%	4.27%	-0.02%

Investment Activity during the month:

	Book	Market
Beginning Total Portfolio Value	472,783,919	472,823,390
Net Change in CDs	(2,232,000)	(748,930)
Purchased CDs	1,488,000	-
Net Change in Agencies	4,000,258	4,064,741
Purchased Agencies	-	-
Purchased T-Bills	-	-
Net Change in Treasuries	-	1,719
Net Change in Escrow Funds	198,391	198,391
Net Change in Pools	670,267	670,267
Net Change in Cash/Sweep	570,408	570,408
Net Change in Portfolio Value	4,695,323	4,756,596
Discount Note - Amortization	-	-
Accrued Interest Receivable	1,031,035	1,031,035
Portfolio Ending Value with Accrued Interest	478,510,278	478,611,021
TexPool Interest Earned		105,080
TexStar Interest Earned		217,281
Escrows (MMF) - Interest Earned		198,391
Texas CLASS Interest Earned		347,905
Total Pooled/MMF Investments Interest Allocation		\$ 868,658

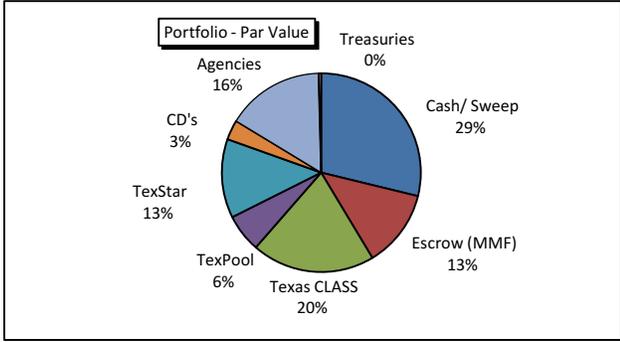
CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED APRIL 30, 2025

Type	Par	Cusip #	Purchase	Maturity	Days to	Price	Yield	Purchase	Beginning	Beginning	Ending	Ending
			Date	Date	Mature			Price	Book Value	Market Value	Book Value	Market Value
CD	248,000	38522ABW5	11/8/23	5/8/25	8	100.0	5.30%	248,000	248,000	248,224	248,000	248,058.16
CD	248,000	149159TU9	6/3/24	6/3/25	34	100.0	5.20%	248,000	248,000	248,311	248,000	248,173.58
CD	248,000	85508VAZ2	6/7/24	6/6/25	37	100.0	5.20%	248,000	248,000	248,325	248,000	248,188.90
CD	248,000	33646CNEO	12/16/22	6/16/25	47	100.0	4.90%	248,000	248,000	248,224	248,000	248,124.17
CD	248,000	38150VVX4	7/18/24	7/23/25	84	100.0	4.75%	248,000	248,000	248,248	248,000	248,170.38
CD	248,000	045491TG2	7/18/24	7/25/25	86	100.0	4.75%	248,000	248,000	248,255	248,000	248,173.50
CD	248,000	29367SKW3	2/13/24	8/13/25	105	100.0	4.65%	248,000	248,000	248,321	248,000	248,257.70
CD	248,000	619165KB8	2/13/24	8/13/25	105	100.0	4.60%	248,000	248,000	248,276	248,000	248,222.51
CD	248,000	152577BE1	8/19/22	8/19/25	111	100.0	3.20%	248,000	248,000	246,980	248,000	247,197.89
CD	248,000	02357QCA3	8/24/23	8/25/25	117	100.0	5.05%	248,000	248,000	248,790	248,000	248,601.82
CD	248,000	32026UY26	8/29/23	8/29/25	121	100.0	5.00%	248,000	248,000	248,767	248,000	248,586.12
CD	248,000	38120MCC8	8/31/23	8/29/25	121	100.0	4.95%	248,000	248,000	248,749	248,000	248,583.40
CD	248,000	81171AHX1	8/26/24	8/29/25	121	100.0	4.05%	248,000	248,000	247,703	248,000	247,727.03
CD	248,000	856528ES9	8/30/23	8/29/25	121	100.0	5.00%	248,000	248,000	248,800	248,000	248,624.02
CD	248,000	740367TU1	6/25/24	9/5/25	128	100.0	5.15%	248,000	248,000	248,970	248,000	248,794.17
CD	248,000	928828EP1	9/6/24	9/5/25	128	100.0	4.20%	248,000	248,000	247,860	248,000	247,847.98
CD	248,000	78011KCD8	8/26/24	9/30/25	153	100.0	4.15%	248,000	248,000	247,812	248,000	247,794.48
CD	248,000	05610LPS7	10/31/24	10/31/25	184	100.0	4.10%	248,000	248,000	247,763	248,000	247,775.78
CD	248,000	82869AHZ1	11/1/24	10/31/25	184	100.0	4.05%	248,000	248,000	247,693	248,000	247,715.64
CD	248,000	867352BQ8	10/31/24	10/31/25	184	100.0	4.45%	248,000	248,000	248,258	248,000	248,194.70
CD	248,000	05584CK88	11/1/23	11/3/25	187	100.0	5.05%	248,000	248,000	249,322	248,000	249,162.57
CD	248,000	04846LAA1	11/5/24	11/5/25	189	100.0	4.40%	248,000	248,000	248,032	248,000	248,028.02
CD	248,000	332135LX8	11/6/24	11/6/25	190	100.0	4.15%	248,000	248,000	247,836	248,000	247,846.34
CD	248,000	227563HS5	6/11/24	12/11/25	225	100.0	5.15%	248,000	248,000	249,550	248,000	249,434.56
CD	248,000	34520LAW3	12/15/22	12/15/25	229	100.0	4.25%	248,000	248,000	248,087	248,000	248,184.12
CD	248,000	02769QEH8	12/16/22	12/16/25	230	100.0	4.10%	248,000	248,000	247,829	248,000	247,957.02
CD	248,000	17801DKB1	1/31/25	1/31/26	276	100.0	4.25%	248,000	248,000	247,957	248,000	248,072.22
CD	248,000	19057WEB3	1/30/25	1/30/26	275	100.0	4.25%	248,000	248,000	247,974	248,000	248,009.87
CD	248,000	81405PCE3	1/30/25	1/30/26	275	100.0	4.15%	248,000	248,000	247,956	248,000	248,071.35
CD	248,000	446438SL8	2/5/25	2/5/26	281	100.0	4.15%	248,000	248,000	248,077	248,000	248,173.48
CD	248,000	91330AGQ4	9/4/24	3/4/26	308	100.0	4.00%	248,000	248,000	247,640	248,000	247,751.83
CD	248,000	905265BA1	4/28/25	4/27/26	362	100.0	4.00%	248,000	new	new	248,000	247,530.88
CD	248,000	90355UMW2	4/29/25	4/29/26	364	100.0	4.00%	248,000	new	new	248,000	247,401.85
CD	248,000	316777ZK0	4/29/25	4/29/26	364	100.0	3.95%	248,000	new	new	248,000	247,757.53
CD	248,000	108622PU9	6/14/24	6/12/26	408	100.0	4.95%	248,000	248,000	250,519	248,000	250,447.41
CD	248,000	27002YG77	6/25/24	6/25/26	421	100.0	5.05%	248,000	248,000	250,860	248,000	250,766.81
CD	248,000	90355GPR1	7/18/24	7/24/26	450	100.0	4.50%	248,000	248,000	249,302	248,000	249,305.37
CD	248,000	05580A2Y9	8/25/23	8/25/26	482	100.0	4.80%	248,000	248,000	250,378	248,000	250,278.40
CD	248,000	95144PJX0	3/14/25	9/14/26	502	100.0	4.15%	248,000	248,000	248,216	248,000	248,268.06
CD	248,000	17312Q4A4	9/29/23	9/29/26	517	100.0	5.10%	248,000	248,000	251,518	248,000	251,343.66
CD	248,000	465076UZ8	4/28/25	10/28/26	546	100.0	4.00%	248,000	new	new	248,000	247,649.87
CD	248,000	06051XUY9	10/31/24	11/2/26	551	100.0	3.90%	248,000	248,000	247,388	248,000	247,445.50
CD	248,000	485836GJ3	5/8/24	11/6/26	555	100.0	4.80%	248,000	248,000	250,757	248,000	250,665.45
CD	248,000	02519ADL8	3/6/25	11/6/26	555	100.0	4.15%	248,000	248,000	248,240	248,000	248,269.13
CD	248,000	23322GV61	2/7/24	11/09/26	558	100.0	4.15%	248,000	248,000	248,268	248,000	248,295.79
CD	248,000	61690DUF3	7/18/24	1/25/27	635	100.0	4.55%	248,000	248,000	250,099	248,000	249,979.78
CD	248,000	88054RBZ2	2/9/24	2/9/27	650	100.0	4.15%	248,000	248,000	248,270	248,000	248,215.69
CD	248,000	16514QBV8	3/10/25	3/10/27	679	100.0	4.15%	248,000	248,000	248,295	248,000	248,252.54
CD	248,000	909242BZ1	3/19/25	3/19/27	688	100.0	4.05%	248,000	248,000	247,831	248,000	247,800.81
CD	248,000	46656MY62	3/22/24	3/25/27	694	100.0	4.80%	248,000	248,000	248,257	248,000	248,188.60
CD	248,000	20367GBU2	3/22/24	3/29/27	698	100.0	4.55%	248,000	248,000	250,144	248,000	250,013.66
CD	248,000	300498AW2	4/1/25	4/1/27	701	100.0	4.25%	248,000	new	new	248,000	247,562.13
CD	248,000	73317ACZ3	5/1/24	5/3/27	733	100.0	4.70%	248,000	248,000	251,050	248,000	250,857.88
CD	248,000	09776DAE4	6/25/24	6/25/27	786	100.0	5.35%	248,000	248,000	248,519	248,000	248,379.56
CD	248,000	064236CC4	7/18/24	7/30/27	821	100.0	4.90%	248,000	248,000	248,071	248,000	248,115.82
CD	248,000	307811LP2	2/5/25	8/5/27	827	100.0	4.10%	248,000	248,000	248,005	248,000	247,999.80
CD	248,000	61768UTC1	3/28/25	9/28/27	881	100.0	4.25%	248,000	248,000	247,097	248,000	247,427.99
CD	248,000	12527CHP0	10/31/24	10/29/27	912	100.0	4.35%	248,000	248,000	247,851	248,000	248,047.12
CD	248,000	919853PY1	2/3/25	2/3/28	1,009	100.0	4.20%	248,000	248,000	248,528	248,000	248,599.74

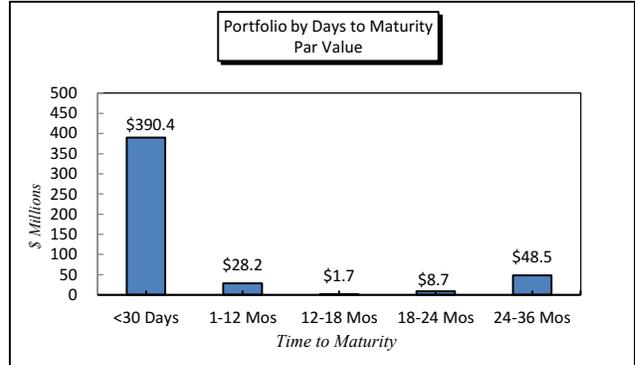
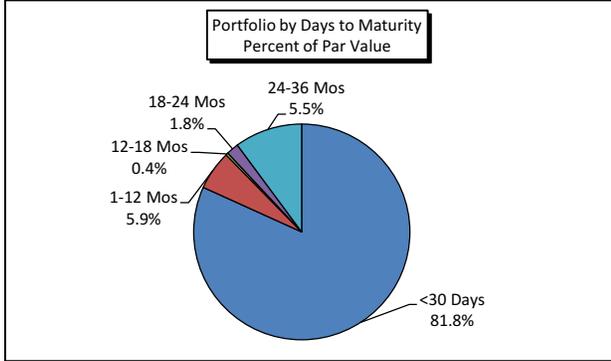
CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED APRIL 30, 2025

Type	Par	Cusip #	Purchase Date	Maturity Date	Days to Mature	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
CD	248000	35907XFT9	3/7/25	3/7/28	1,042	100.0	4.45%	248,000	248,000	248,005	248,000	248,035.94
CD	248,000	550032AR7	3/7/25	3/7/28	1,042	100.0	4.45%	248,000	248,000	248,053	248,000	248,123.43
CD	248,000	028402DX0	4/28/25	4/28/28	1,094	100.0	4.00%	248,000	new	new	248,000	245,912.04
\$ 15,376,000			WAM:		409	WAY:	4.47%	\$ 15,376,000	\$ 13,888,000	\$ 13,918,111	\$ 15,376,000	\$ 15,400,442
FHLB	2,000,000	3130ART76	5/12/22	5/12/25	12	100.0	3.15%	2,000,000	2,000,000	1,997,053	2,000,000	1,999,206.98
FAMCA	2,000,000	31424WJJ2	5/16/24	5/16/25	16	100.0	5.15%	2,000,000	2,000,000	2,001,862	2,000,000	2,000,535.08
FHLMC	2,000,000	3134GXTK0	5/23/22	5/23/25	23	100.0	3.55%	2,000,000	2,000,000	1,997,245	2,000,000	1,998,923.16
FHLMC	2,000,000	31424WKCS	6/6/23	6/12/25	43	100.0	5.20%	2,000,000	2,000,000	2,002,982	2,000,000	2,001,372.26
FHLB	2,000,000	3130ASG45	7/11/22	7/11/25	72	100.0	4.00%	2,000,000	2,000,000	1,997,159	2,000,000	1,998,061.56
FHLB	2,000,000	3130ASV29	8/30/22	8/22/25	114	100.0	4.00%	2,000,000	2,000,000	1,996,337	2,000,000	1,997,396.76
FFCB	2,000,000	3133EPTZ8	8/22/23	8/22/25	114	100.0	5.00%	1,999,700	1,999,904	2,004,999	1,999,904	2,003,703.32
FHLMC	2,000,000	3134GXM92	8/25/22	8/25/25	117	100.0	3.75%	2,000,000	2,000,000	1,994,417	2,000,000	1,995,841.64
FHLMC	2,000,000	3134GXM92	8/25/22	8/25/25	117	100.0	3.75%	2,000,000	2,000,000	1,994,417	2,000,000	1,995,841.64
FHLMC	2,000,000	3134GXR97	8/26/22	8/28/25	120	100.0	4.16%	2,000,000	2,000,000	1,997,241	2,000,000	1,998,325.48
FHLB	2,000,000	3130AT4W4	9/15/22	9/15/25	138	100.0	4.18%	2,000,000	2,000,000	1,996,470	2,000,000	1,997,103.44
FHLB	2,000,000	3130ATE29	9/29/22	9/29/25	152	100.0	4.38%	2,000,000	2,000,000	2,000,999	2,000,000	2,000,675.94
FFCB	2,000,000	3133EP2T1	2/14/24	2/12/27	653	100.0	4.13%	1,986,100	1,990,187	2,004,500	1,990,187	2,014,729.84
FHLMC	2,000,000	3134H1SN4	2/22/24	2/22/27	663	100.0	4.25%	1,981,000	1,986,443	1,999,790	1,986,443	1,999,563.42
FHLB	2,000,000	3130B0UQ0	4/10/24	4/15/27	715	100.0	5.00%	2,000,000	2,000,000	2,002,692	2,000,000	2,006,134.30
FHLMC	2,000,000	3135GATB7	6/3/24	6/3/27	764	100.0	5.28%	2,000,000	2,000,000	2,002,194	2,000,000	2,000,701.84
FHLB	2,000,000	3130B2Y33	9/27/24	6/17/27	778	100.0	4.13%	2,000,000	2,000,000	1,995,352	2,000,000	1,996,454.82
FHLB	2,000,000	3130B42L4	12/10/24	9/10/27	863	100.0	4.40%	2,000,000	2,000,000	1,998,639	2,000,000	1,999,177.78
FHLB	2,000,000	3130B5QY7	3/28/25	9/24/27	877	100.0	4.52%	2,000,000	2,000,000	1,996,574	2,000,000	2,000,746.38
FHLB	2,000,000	3130B62X3	4/28/25	10/21/27	904	100.0	4.38%	2,000,000	new	new	2,000,000	1,999,100.14
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	918	100.0	4.50%	2,000,000	2,000,000	2,001,136	2,000,000	2,002,796.84
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	918	100.0	4.50%	2,000,000	2,000,000	2,001,136	2,000,000	2,002,796.84
FHLB	2,000,000	3130B3MH3	11/8/24	11/5/27	919	100.0	4.50%	2,000,000	2,000,000	1,995,593	2,000,000	2,000,111.96
FHLB	2,000,000	3130B3SE4	11/19/24	11/19/27	933	100.0	4.65%	2,000,000	2,000,000	2,000,937	2,000,000	2,001,178.60
FHLB	2,000,000	3130B4E72	12/24/24	12/20/27	964	100.0	4.80%	2,000,000	2,000,000	1,998,761	2,000,000	1,999,326.52
FHLMC	2,000,000	31424WSM5	12/23/24	12/23/27	967	100.0	4.64%	2,000,000	2,000,000	2,002,768	2,000,000	2,005,582.06
FAMCA	2,000,000	31424WUM2	2/10/25	2/10/28	1,016	100.0	4.52%	2,000,000	2,000,000	2,005,466	2,000,000	2,006,549.72
FHLB	2,000,000	3130B5AV0	2/25/25	2/25/28	1,031	100.0	4.55%	2,000,000	2,000,000	2,000,228	2,000,000	2,003,681.80
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	1,031	100.0	4.65%	2,000,000	2,000,000	2,005,195	2,000,000	2,006,934.46
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	1,031	100.0	4.65%	2,000,000	2,000,000	2,005,195	2,000,000	2,006,934.46
FNMA	2,000,000	3136GADZ9	3/27/25	3/24/28	1,059	100.0	4.50%	2,000,000	2,000,000	1,995,647	2,000,000	1,999,426.46
FHLMC	2,000,000	3134HBF1	3/27/25	3/27/28	1,062	100.0	4.70%	2,000,000	2,000,000	1,996,619	2,000,000	1,999,601.88
FHLB	2,000,000	3130B5P85	3/28/25	3/27/28	1,062	100.0	4.70%	2,000,000	2,000,000	1,995,673	2,000,000	1,997,964.00
FHLB	4,000,000	31424WYA4	4/17/25	4/17/28	1,083	100.0	4.27%	4,000,000	new	new	4,000,000	4,010,083.64
FHLB	2,000,000	3130B63P9	4/25/25	4/17/28	1,083	100.0	4.50%	2,000,000	new	new	2,000,000	1,999,167.56
FHLB	2,000,000	3130B62Y1	4/25/25	4/25/28	1,091	100.0	4.65%	2,000,000	new	new	2,000,000	2,000,355.34
FHLB	2,000,000	3130B62F2	4/28/25	4/28/28	1,094	100.0	4.15%	2,000,000	new	new	2,000,000	1,998,628.08
\$ 76,000,000			WAM:		674	WAY:	4.42%	\$ 75,966,800	\$ 63,976,535	\$ 63,985,273	\$ 75,976,535	76,044,716.00
Treas	2,000,000	91282CGL9	2/13/24	2/15/26	291	99.22	4.41%	1,984,375	1,991,239	1,997,641	1,991,239	1,999,359.38
\$ 2,000,000			WAM:		7.66	WAY:	4.41%	\$ 1,984,375	\$ 1,991,239	\$ 1,997,641	\$ 1,991,239	1,999,359.38

**CITY OF SUGAR LAND
SUMMARY OF PORTFOLIO
FOR THE MONTH ENDED APRIL 30, 2025**



Portfolio At 4/30/25	Par Value	Book Value	Market Value
Cash/ Sweep	\$ 137,651,871	\$ 137,651,871	\$ 137,651,871
Escrow (MMF)	60,000,930	60,000,930	60,000,930
Texas CLASS	95,602,382	95,602,382	95,602,382
TexPool	29,593,668	29,593,668	29,593,668
TexStar	61,286,618	61,286,618	61,286,618
CD's	15,376,000	15,376,000	15,400,442
Agencies	76,000,000	75,976,535	76,044,716
Treasuries	2,000,000	1,991,239	1,999,359
Total	\$ 477,511,469	\$ 477,479,242	\$ 477,579,986



Investment Activity - Par Value

	Trans Date	Final Maturity	CD's	Agencies	Treasuries	Escrows (MMF)	Texas CLASS	TexPool	TexStar	Total
Beginning Balance			\$ 16,120,000	\$ 72,000,000	\$ 2,000,000	\$ 59,802,539	\$ 95,254,477	\$ 29,488,587	\$ 61,069,336	\$ 335,734,940
Matured	4/3/24	4/2/25	(248,000)							(248,000)
Matured	9/29/23	4/21/25	(248,000)							(248,000)
Matured	4/29/22	4/28/25	(248,000)							(248,000)
Matured	4/29/22	4/28/25	(248,000)							(248,000)
Matured	4/24/24	4/30/25	(248,000)							(248,000)
Matured	4/24/24	4/30/25	(248,000)							(248,000)
Matured	4/24/24	4/30/25	(248,000)							(248,000)
Matured	12/9/22	12/9/25	(248,000)							(248,000)
Matured	10/31/24	4/30/27	(248,000)							(248,000)
Matured	4/3/24	4/4/25		(2,000,000)						(2,000,000)
Matured	4/14/22	4/14/25		(2,000,000)						(2,000,000)
Matured	4/29/22	4/28/25		(2,000,000)						(2,000,000)
Matured	4/29/22	4/28/25		(2,000,000)						(2,000,000)
Purchased	4/28/25	4/27/26	248,000							248,000
Purchased	4/29/25	4/29/26	248,000							248,000
Purchased	4/29/25	4/29/26	248,000							248,000
Purchased	4/28/25	10/28/26	248,000							248,000
Purchased	4/1/25	4/1/27	248,000							248,000
Purchased	4/28/25	4/28/28	248,000							248,000
Purchased	4/28/25	10/21/27		2,000,000						2,000,000
Purchased	4/17/25	4/17/28		4,000,000						4,000,000
Purchased	4/25/25	4/17/28		2,000,000						2,000,000
Purchased	4/25/25	4/25/28		2,000,000						2,000,000
Purchased	4/28/25	4/28/28		2,000,000						2,000,000
Interest Earned						198,391	347,905	105,080	217,281	868,658
Ending Balance			15,376,000	76,000,000	2,000,000	60,000,930	95,602,382	29,593,668	61,286,618	339,859,598
Cash/Sweep Account										137,651,871
Total Portfolio			\$ 15,376,000	\$ 76,000,000	\$ 2,000,000	\$ 60,000,930	\$ 95,602,382	\$ 29,593,668	\$ 61,286,618	\$ 477,511,469

This monthly report is in full compliance with the City of Sugar Land's Investment Policy and Strategy as established for the pooled investment funds and the Public Funds Investment Act. (Chapter 2256).

Prepared By:

Razeeda Boochoon
Razeeda Boochoon
Investment Officer

Jing Xiao
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Investment Officer