



MONTHLY FINANCIAL REPORT

AS OF MARCH 31, 2025



March 2025 Financial Report

The following is an executive summary of the financial results for the City’s key operating funds. Please refer to the accompanying financial statements for a complete overview of activity through the reporting period. Financial results in this transmission are presented as-is for a specific point in time and are subject to change throughout the fiscal year. The fiscal year 2025 year-to-date actuals are compared as a percentage of the annual budget on a modified accrual basis. Fund balances are shown as is in relation to the annual audit of fiscal year 2024.

Percent of fiscal year Complete: 50%

Property Taxes

	2025 Collections	2024 Collections
Total Tax Levy	75,588,036	70,935,796
Total Current Year Collections	73,587,365	68,921,309
Current Year Tax Levy Collected (%)	97.35%	97.16%
Total Outstanding - Current	2,000,671	2,014,488
Total Outstanding - Delinquent	1,038,008	933,309

Year-to-date performance comparisons of property tax collections are referenced in the chart above. These figures reflect the values reported to the City by the Tax Assessor & Collector through the reporting period. On February 1st taxes became delinquent and are assessed a six percent (6%) penalty for the first month or portion of a month, plus one percent (1%) interest for each additional month delinquent. Taxes unpaid after July 1st are assessed at twelve percent (12%) for penalty and the percentage stops increasing thereafter. Interest charges continue at the rate of one percent (1%) per month, with no maximum.

The general ledger only reflects payments the City has posted to respective funds which may include collections as well as penalty and interest from prior years. The general ledger may reflect a timing difference between the reported collections by the Tax Assessor and the receipt and posting of funds by the City. For a comparison of year-to-date collections compared to budget, please refer to the General Fund and Debt Service Fund portions of this report. The City expects a majority of property taxes for the current collection levy to be collected by June.

General Fund

Revenues

General Fund revenues thru the reporting period are 70% of budget and 10% higher than the prior year driven by higher property, sales, and other taxes.

March sales tax collections of \$4,436,518 are 12% higher than the prior year and 14% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Other taxes are 49% of budget and are 13% higher than the prior year's collections primarily driven by right of way and franchise electric tax revenues.

Licenses and Permit revenues are 73% of budget and 53% higher than last fiscal year driven by building permits, electrical fees, reinspection fees.

Charges for Services are 59% of budget and 26% higher than last fiscal year, primarily due to reimbursements and fire protection fee revenues.

Fines and Forfeitures revenues are 43% of budget and are 7% lower than the prior year. Violations issued in March total 908, which is 150 violations, or 14%, lower than last March.

Expenditures

Total expenditures are 48% of budget and 7% higher than last year.

Operating expenditures are 46% of budget and 7% higher than the prior year.

Non-Operating expenditures are 89% of budget and 17% higher than last year since due to higher rebates and assignments compared to actuals from the prior year.

Debt Service Fund

Revenues

Total revenues are 90% of budget and 1% higher than the prior year driven by current property tax collections through the period versus the prior year. The operating budget is primarily driven by property taxes. Transfers in from other funds occur quarterly.

Expenditures

Total expenditures are currently at 74% of the annual budget, representing an 8% increase compared to the same period last year. This rise is primarily driven by higher in-city MUD rebates, resulting from increased taxable property values. Debt service payments are made semi-annually in February and August.

Utility Fund

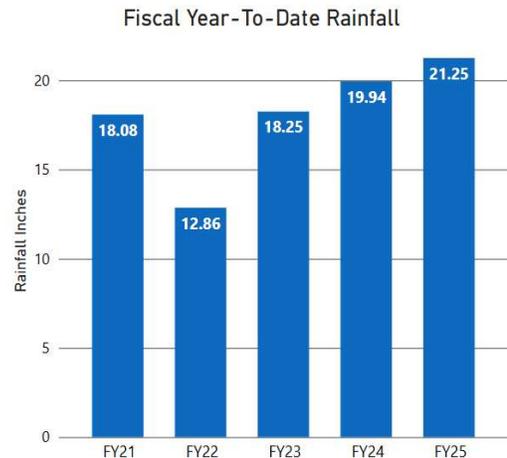
Revenues

Total revenues are 25% of budget and 4% higher than the prior year due to higher service charges revenues. Charges for Services are 47% of budget and 5% higher than the prior year.

The weather can significantly impact the Utility Fund, specifically water consumption. It is expected that water consumption rises with warmer seasons and falls during cooler seasons creating a seasonality effect to when revenues are earned.

Rainfall can also directly affect water consumption and revenues for the Utility Fund. Rainfall reduces irrigation needs and additional water consumption that is typically observed during the higher earning summer seasons. For this reason, staff monitors both consumption and revenues closely.

The City received 1.72 inches of rainfall in the month of March, with the average rainfall for the month in the Sugar Land area being 1.49 inches.



Expenditures

Operating expenditures are 37% of budget and 4% higher than the prior year.

Non-operating expenditures are 12% of budget and 29% lower than the prior year. Principal and Interest payments have not been disbursed; these payments are made in February and August.

Total expenditures are 19% of budget and 14% lower than the prior year.

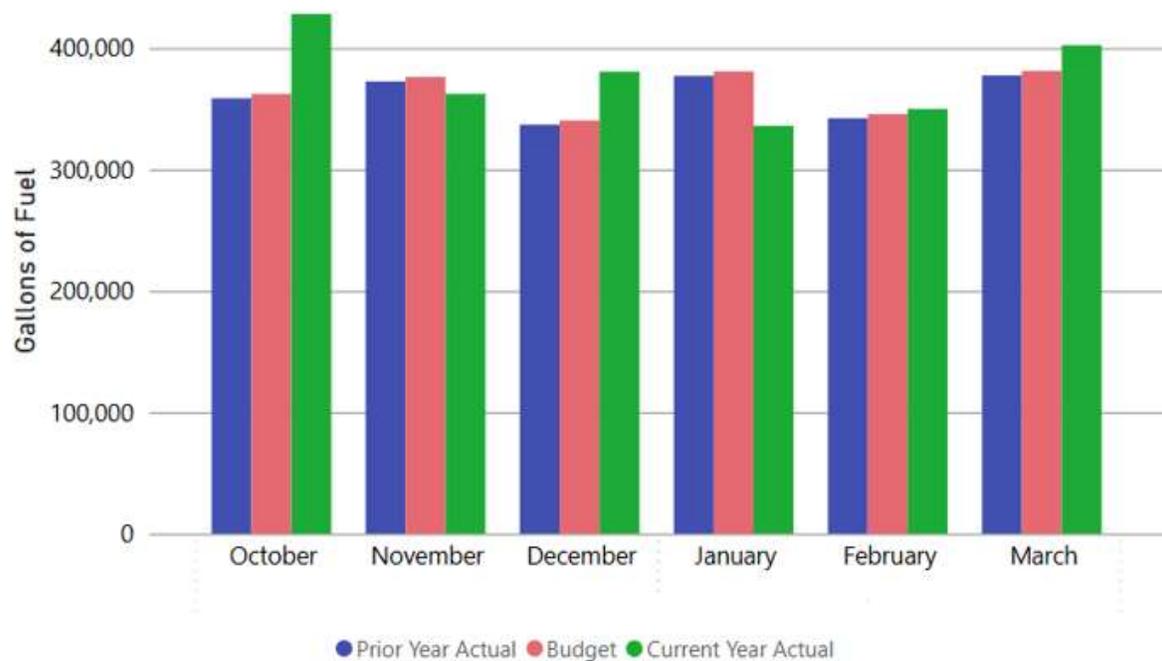
Airport Fund

Revenues

Operating revenues are 45% of budget and 2% higher than the prior year driven by miscellaneous revenues and fuel sales.

Fuel sales revenue is 44% of budget and 2% higher than last fiscal year. The Airport sold 402,357 gallons of fuel in March, which is 6% higher than budget and 7% higher than the last year. It is important to note that the annual budget for fuel is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Airport Fuel Sales



Revenues from hangar leases are 53% of budget and 7% higher than the prior year.

Total revenues are 43% of budget and 1% higher than the prior year.

Expenditures

Operating expenditures are 39% of budget and are 2% lower than prior year, primarily due to the decrease in FBO Services expenditures. Excluding the cost for resale fuel, operating expenditures are 17% higher than the prior year.

Non-operating expenditures are 71% of budget are 18% higher than prior year. Activity will increase as the first quarter progresses.

Total expenditures are 44% of budget and 2% higher than the prior year.

Employee Benefits Fund

Revenues

Total revenues are at 55% of the adopted budget, representing a 7% increase compared to the same period last year. This increase is primarily attributed to increased city contributions.

Total expenditures are at 48% of budget, reflecting a 4% increase over the prior year. Higher medical insurance claims is the primary driver of this increase.

The reserve for this fund was increased from \$2,375,243 in FY24 to \$2,484,003 in FY25, which approximates to 15% of anticipated claims for plan year 2025.

Tourism Fund

Revenues

Total revenues are 56% of budget and 14% higher than last fiscal year due to higher hotel occupancy tax receipts.

Hotel occupancy taxes received through March totals \$1,603,149 and show an increase of 15% from the prior year. Taxes are received in arrears for the prior quarter they are booked in. An offsetting adjustment is included in the fund balance calculation to account for this accrual timing difference.

Expenditures

Total expenditures are 38% of budget and 7% lower than the prior year.

Sugar Land Development Corporation

Revenues

Total revenues are 52% of budget and 13% higher than the prior year primarily due to higher sales tax collections.

March sales tax collections of \$739,420 are 12% higher than the prior year and 14% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

Operating expenditures are 44% of budget and 61% higher than the prior year. The Economic Development Program budget is \$625,607 and \$263,873 has been expended to date.

Non-operating expenditures are 48% of budget and \$5,545,836 have been expended year-to-date through the period. Transfers to other funds occur on a quarterly basis and debt service payments occur semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$5,000,000 that may be used strategically without the need for additional funding appropriation. Thru the reporting period, \$550,000 of the original reserve has been allocated to the Imperial Char House land acquisition.

Total expenditures are 47% of budget and 54% higher than last year, primarily due to the timing of transfers and lower economic development activities in the current year.

Sugar Land 4B Corporation

Revenues

Total revenues are 57% of budget and 8% higher than the prior year primarily due to higher sales tax and miscellaneous revenues. March sales tax collections of \$739,420 are 12% higher than the prior year and 14% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

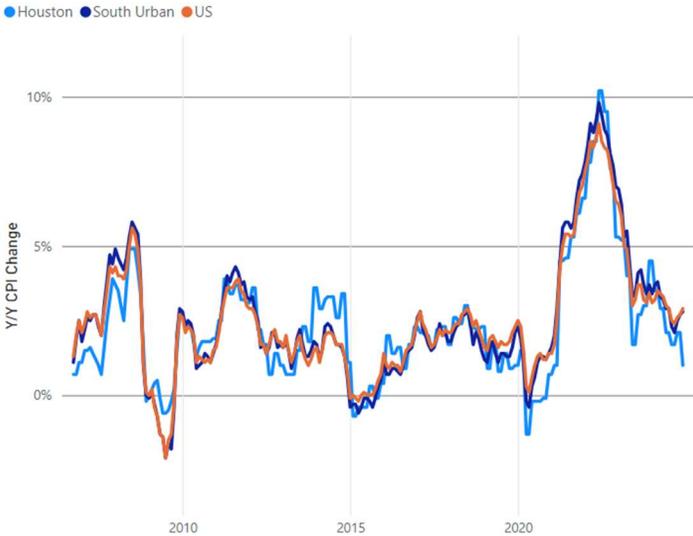
Operating expenditures are 23% of budget and 0% higher than the prior year thru the period. The Economic Development Program budget is \$568,994. Through March, \$127,171 has been spent to date.

Non-operating expenditures are 44% to date and 7% higher than the prior year. Transfers occur quarterly and debt payments are made semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$4,600,000 that may be used strategically without the need for additional funding appropriation.

Total expenditures are 43% of budget and 7% higher than the prior year due to economic development program expenditures for the period versus the prior year.

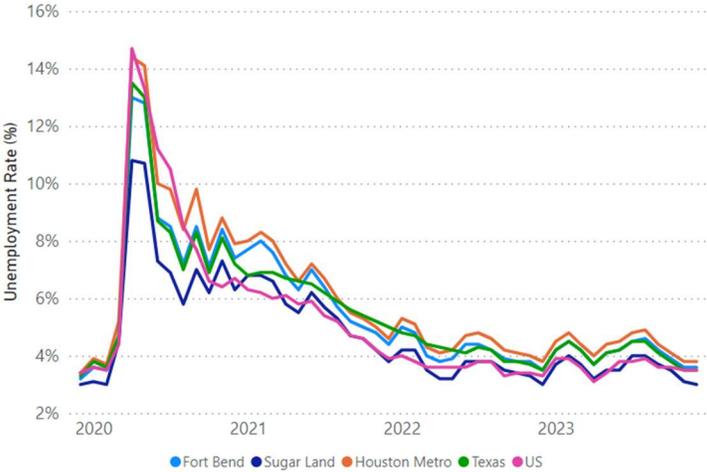
Economic Indicators

Historical CPI



Source: [U.S. Bureau of Labor Statistics](#)

Unemployment Rates



Source: [Texas Workforce Commission](#)

Additional Sources:

- 1) [Consumer Confidence Survey](#)
- 2) [Greater Houston Partnership: Data, Insight & Analysis](#)

General Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Property Tax	\$ 39,999,050	\$ 43,003,149	\$ 21,501,575	\$ 42,099,103	97.90
Sales Tax	26,313,754	52,637,756	26,767,481	29,413,306	55.88
Other Taxes	2,781,905	6,422,000	3,211,000	3,135,265	48.82
Licenses and Permits	1,865,436	3,919,000	1,959,500	2,851,803	72.77
Intergovernmental	838,269	1,583,123	791,562	625,754	39.53
Charges for Services	2,657,942	5,680,000	2,840,000	3,350,908	58.99
Fines & Forfeitures	566,981	1,241,000	620,500	530,299	42.73
Interest Income	1,217,465	2,740,000	1,370,000	1,215,551	44.36
Contribution	510,726	552,439	276,219	369,682	66.92
Miscellaneous Revenue	193,891	1,106,058	553,029	1,502,104	135.81
Operating Revenues	76,945,417	118,884,525	59,890,866	85,093,775	71.58
Transfers from Other Funds	3,836,562	7,670,490	3,835,245	3,688,789	48.09
Non-Operating Revenues	3,836,562	7,670,490	3,835,245	3,688,789	48.09
Total Revenues	80,781,979	126,555,015	63,726,111	88,782,564	70.15
Operating Expenditures					
General Government	11,024,503	27,882,108	13,941,054	12,770,052	45.80
Finance	3,230,137	7,279,439	3,639,719	3,174,968	43.62
Public Works	6,184,542	11,983,546	5,991,773	5,581,727	46.58
Parks	3,247,865	7,605,417	3,802,709	3,317,582	43.62
Permits	540,941	1,232,176	616,088	398,761	32.36
Inspection	363,935	824,322	412,161	631,121	76.56
Planning	582,095	1,573,192	786,596	604,910	38.45
City Engineer	1,680,832	4,423,904	2,211,952	1,838,629	41.56
Env.-Neighborhood Services	4,286,675	9,984,909	4,992,454	4,358,624	43.65
Public Safety - Police	14,080,485	31,016,874	15,508,437	14,562,682	46.95
Public Safety - Dispatch	1,664,181	4,078,516	2,039,258	1,780,881	43.66
Public Safety - Fire/EMS	10,817,843	24,647,974	12,323,987	12,580,256	51.04
Total Operating Expenditures	57,704,034	132,532,377	66,266,188	61,600,194	46.48
Non-Departmental					
Rebates & Assignments	1,582,494	3,541,356	1,770,678	2,236,013	63.14
Transfers to Other Funds	1,303,031	3,237,841	1,618,921	1,245,405	38.46
Insurance Premium	1,281,308	1,603,591	801,796	1,374,521	85.72
Miscellaneous	200	(2,923,043)	(1,461,521)	(200)	0.01
Total Non-Departmental Expenditures	4,167,034	5,459,746	2,729,873	4,855,739	88.94
Total Expenditures	61,871,068	137,992,122	68,996,061	66,455,933	48.16
Revenues Over/(Under) Expenditures	18,910,912	(11,437,108)	(5,269,951)	22,326,631	-
Less Accrued Sales/Franchise Taxes	(9,078,483)	(9,078,483)	-	(9,078,483)	-
Fund Balance - Beginning	56,887,659	55,084,674	-	55,084,674	-
Fund Balance - Ending	\$ 66,720,088	\$ 34,569,083	\$ -	\$ 68,332,822	-

Special Events Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Rental Fees	\$ 207,469	\$ 150,000	\$ 75,000	\$ 44,041	29.36
Interest Income	17,931	39,000	19,500	19,478	49.94
Miscellaneous	-	445,000	222,500	-	-
Charges for Service/ Transfer In	-	-	-	-	-
Total Revenues	<u>225,400</u>	<u>634,000</u>	<u>317,000</u>	<u>63,520</u>	<u>10.02</u>
Expenditures					
Personnel Costs	511	-	-	-	-
Operations & Maintenance	200,000	400,000	200,000	336,250	84.06
Total Expenditures	<u>200,511</u>	<u>400,000</u>	<u>200,000</u>	<u>336,250</u>	<u>84.06</u>
Revenue Over/ (Under) Expenditures	24,888	234,000	117,000	(272,730)	-
Fund Balance - Beginning	675,999	952,732	-	952,732	-
Fund Balance - Ending	<u>\$ 700,887</u>	<u>\$ 1,186,732</u>	<u>\$ -</u>	<u>\$ 680,002</u>	<u>-</u>

Sugar Land Development Corporation
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sales Tax	\$ 4,385,626	\$ 8,734,295	\$ 4,461,247	\$ 4,898,053	56.08
Interest Income	479,524	600,000	300,000	619,856	103.31
TIRZ #1	-	1,221,980	610,990	-	-
TIRZ #3	-	30,000	15,000	-	-
Total Operating Revenues	4,865,150	10,586,275	5,387,237	5,517,909	52.12
Bond Proceeds	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-
Total Revenues	4,865,150	10,586,275	5,387,237	5,517,909	52.12
Expenditures					
Economic Development Program	364,097	625,607	312,804	263,873	42.18
Economic Development Incentives	816,470	3,700,000	1,850,000	1,638,715	44.29
Contractual Services	4,875	9,440	4,720	4,908	52.00
Total Operating Expenditures	1,185,442	4,335,047	2,167,524	1,907,496	44.00
Debt Service	3,137,294	4,545,134	2,272,567	3,394,940	74.69
Payment to Escrow Agent	-	-	-	-	-
Reserve for Opportunities	-	3,500,000	1,750,000	550,000	15.71
Bond Issuance & Disclosure	-	-	-	1,500	-
Capital Projects Reimbursement	-	-	-	1,150,000	-
Transfers to Other Funds	516,256	3,491,705	1,745,853	449,396	12.87
Total Non-Operating Expenditures	3,653,550	11,536,839	5,768,420	5,545,836	48.07
Total Expenditures	4,838,992	15,871,886	7,935,943	7,453,331	46.96
Revenues Over/(Under) Expenditures	26,158	(5,285,611)	(2,548,706)	(1,935,423)	-
Accrued Sales Tax	(1,447,473)	(1,447,473)	-	(1,447,473)	-
Debt Service Reserve	(3,627,000)	(3,397,500)	-	(3,397,500)	-
Fund Balance - Beginning	23,872,555	28,607,298	-	28,607,298	-
Fund Balance - Ending	\$ 18,824,240	\$ 18,476,714	\$ -	\$ 21,826,903	-

Animal Shelter Donations Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Donations	\$ 21,316	\$ 20,000	\$ 10,000	\$ 16,708	83.54
Interest Income	4,582	9,000	4,500	4,354	48.38
Transfers In	-	-	-	-	-
Total Revenues	<u>25,898</u>	<u>29,000</u>	<u>14,500</u>	<u>21,061</u>	<u>72.63</u>
Expenditures					
Operations & Maintenance	19,295	56,000	\$ 28,000	944	1.69
Total Expenses	<u>19,295</u>	<u>56,000</u>	<u>28,000</u>	<u>944</u>	<u>1.69</u>
Net Income (Loss)	6,603	(27,000)	(13,500)	20,117	-
Fund Balance - Beginning	173,989	178,989	-	178,989	-
Fund Balance - Ending	<u>\$ 180,592</u>	<u>\$ 151,989</u>	<u>\$ -</u>	<u>\$ 199,106</u>	<u>-</u>

Court Security Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Security Fees	\$ 20,248	\$ 35,500	\$ 17,750	\$ 18,776	52.89
Interest Income	1,641	3,500	1,750	2,087	59.62
Total Revenues	<u>21,889</u>	<u>39,000</u>	<u>19,500</u>	<u>20,862</u>	<u>53.49</u>
Expenditures					
Personnel Costs	\$ -	-	-	-	-
Operations & Maintenance	\$ -	56,633	28,316	-	-
Total Expenditures	<u>-</u>	<u>56,633</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over/(Under) Expenditures	21,889	(17,633)	19,500	20,862	-
Fund Balance - Beginning	56,633	88,487	-	88,487	-
Fund Balance - Ending	<u>\$ 78,522</u>	<u>\$ 70,855</u>	<u>\$ -</u>	<u>\$ 109,349</u>	<u>-</u>

Court Technology Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Court Technology Fees	\$ 16,902	\$ 30,000	\$ 15,000	\$ 15,628	52.09
Interest Income	1,179	2,400	1,200	1,301	54.22
Transfers In	-	-	-	-	-
Total Revenues	<u>18,081</u>	<u>32,400</u>	<u>16,200</u>	<u>16,929</u>	<u>52.25</u>
Expenditures					
Operations & Maintenance	<u>15,573</u>	<u>48,299</u>	<u>24,149</u>	<u>6,800</u>	<u>14.08</u>
Total Expenditures	<u>15,573</u>	<u>48,299</u>	<u>24,149</u>	<u>6,800</u>	<u>14.08</u>
Revenues Over/(Under) Expenditures	2,508	(15,899)	(7,949)	10,129	-
Fund Balance - Beginning	<u>46,050</u>	<u>55,032</u>	<u>-</u>	<u>55,032</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 48,558</u>	<u>\$ 39,133</u>	<u>\$ -</u>	<u>\$ 65,162</u>	<u>-</u>

Tourism Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Hotel Occupancy Tax	\$ 1,398,705	\$ 2,888,981	\$ 1,444,491	\$ 1,603,149	55.49
Interest Income	60,324	95,000	47,500	65,837	69.30
Miscellaneous	10,889	21,000	10,500	13,761	65.53
Total Revenues	1,469,918	3,004,981	1,502,491	1,682,747	56.00
Expenditures					
Tourism Program	358,143	1,142,078	571,039	452,599	39.63
Visitor Center	123,386	357,114	178,557	167,819	46.99
Cultural Arts/Public Arts	-	-	-	-	-
Total Operating Expenditures	481,529	1,499,192	749,596	620,419	41.38
Transfer Out - Debt Service Fund	669,113	1,344,281	672,141	452,439	33.66
Transfer Out - Others	275	550	275	275	50.00
Reserve for Oppourtunies	-	-	-	-	-
Total Non-Operating Expenditures	669,388	1,344,831	672,416	452,714	33.66
Total Expenditures	1,150,916	2,844,023	1,422,012	1,073,132	37.73
Revenues Over/(Under) Expenditures	319,002	160,958	80,479	609,615	-
Accrued Hotel Tax	(673,335)	(673,335)	-	(673,335)	-
Fund Balance - Beginning	2,461,118	3,255,299	-	3,255,299	-
Fund Balance - Ending	\$ 2,106,785	\$ 2,742,922	\$ -	\$ 3,191,579	-

Enclave At River Park PID
Monthly Financial Statement (audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
PID Assesment Fees	\$ 45,954	\$ 33,549	\$ 16,775	\$ 36,126	107.68
Interest Income	1,610	2,000	1,000	1,465	73.23
Total Operating Revenues	47,564	35,549	17,775	37,591	105.74
Transfers In	90,789	95,330	47,665	95,330	100.00
Total Revenues	138,353	130,879	65,440	132,921	101.56
Expenditures					
Miscellaneous	-	60	30	-	-
Transfer to Other Funds	86,425	133,319	66,659	83,925	62.95
Total Expenditures	86,425	133,379	66,689	83,925	62.92
Net Income/(Loss)	51,928	(2,500)	(1,250)	48,996	-
Fund Balance - Beginning	55,972	60,600	-	60,600	-
Fund Balance - Ending	\$ 107,900	\$ 58,100	\$ -	\$ 109,596	-

Park at Eldridge PID Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
PID Assessment Fees	\$ -	\$ 83,215	\$ 41,608	\$ 67,527	81.15
Interest Income	-	3,463	1,732	319	9.22
Total Revenues	-	86,678	43,339	67,846	78.27
Expenditures					
Miscellaneous	-	100	50	-	-
Total Expenditures	-	100	50	-	-
Net Income/(Loss)	-	86,578	43,289	67,846	-
Fund Balance - Beginning	-	-	-	-	-
Fund Balance - Ending	\$ -	\$ 86,578	\$ -	\$ 67,846	-

Riverstone SPA Debt Reduction Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Debt Reduction Fees	\$ 241,639	\$ 650,000	\$ 325,000	\$ 254,027	39.08
Interest Income	36,405	70,000	35,000	56,786	81.12
Total Revenues	<u>278,044</u>	<u>720,000</u>	<u>360,000</u>	<u>310,813</u>	<u>43.17</u>
Expenditures					
Operations & Maintenance	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income/(Loss)	278,044	720,000	360,000	310,813	-
Fund Balance - Beginning	2,264,345	2,877,447	-	2,877,447	-
Fund Balance - Ending	<u>\$ 2,542,389</u>	<u>\$ 3,597,447</u>	<u>\$ -</u>	<u>\$ 3,188,260</u>	<u>-</u>

Tara Plantation SPA Reduction Fund
Quarterly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Out of City Service Fees	\$ 33,873	\$ 80,000	\$ 40,000	\$ 34,257	42.82
Interest Income	17,586	35,000	17,500	13,621	38.92
Total Revenues	<u>51,459</u>	<u>115,000</u>	<u>57,500</u>	<u>47,878</u>	<u>0.42</u>
Expenditures					
Operations & Maintenance	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income/(Loss)	51,459	115,000	57,500	47,878	-
Fund Balance - Beginning	650,505	754,929	-	754,929	-
Fund Balance - Ending	<u>\$ 701,964</u>	<u>\$ 869,929</u>	<u>\$ -</u>	<u>\$ 802,807</u>	<u>-</u>

Federal Seizures Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Other Income	\$ -	\$ -	\$ -	\$ 4,964	-
Interest Income	1,041	2,000	1,000	997	49.85
Total Revenues	<u>1,041</u>	<u>2,000</u>	<u>1,000</u>	<u>5,961</u>	<u>298.05</u>
Expenditures					
Maintenance and Operations	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income (Loss)	1,041	2,000	1,000	5,961	-
Fund Balance - Beginning	40,244	42,370	-	42,370	-
Fund Balance - Ending	<u>\$ 41,285</u>	<u>\$ 44,370</u>	<u>\$ -</u>	<u>\$ 48,331</u>	<u>-</u>

State Seizures Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Other Income	\$ 401,574	\$ -	\$ -	\$ 300,489	-
Interest Income	17,475	39,000	19,500	22,055	56.55
Total Revenues	<u>419,049</u>	<u>39,000</u>	<u>19,500</u>	<u>322,543</u>	<u>827.03</u>
Expenses					
Maintenance and Operations	-	31,000	15,500	-	-
Capital Items	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Total Expenses	<u>-</u>	<u>31,000</u>	<u>15,500</u>	<u>-</u>	<u>-</u>
Net Income (Loss)	419,049	8,000	4,000	322,543	-
Fund Balance - Beginning	<u>369,967</u>	<u>784,724</u>	<u>-</u>	<u>784,724</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 789,016</u>	<u>\$ 792,724</u>	<u>\$ -</u>	<u>\$ 1,107,267</u>	<u>-</u>

Law Enforcement Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Interest Income	\$ 1,147	\$ 2,500	\$ 1,250	\$ 432	17.29
Miscellaneous	2,152.88	-	-	2,035	-
Total Revenues	<u>3,300</u>	<u>2,500</u>	<u>1,250</u>	<u>2,467</u>	<u>99</u>
Expenditures					
Operations & Maintenance	-	-	-	-	-
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income (Loss)	3,300	2,500	1,250	2,467	-
Fund Balance - Beginning	43,378	19,454	-	19,454	-
Fund Balance - Ending	<u>\$ 46,678</u>	<u>\$ 21,954</u>	<u>\$ -</u>	<u>\$ 21,921</u>	<u>-</u>

Public, Educational and Government Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
PEG Funds	\$ 72,858	\$ 140,000	\$ 70,000	\$ 69,657	49.75
Other Income	-	-	-	-	-
Interest Income	8,828	16,800	8,400	2,069	12.31
Transfers In	-	-	-	-	-
Total Revenues	<u>81,686</u>	<u>156,800</u>	<u>78,400</u>	<u>71,726</u>	<u>45.74</u>
Expenditures					
Operations & Maintenance	119,849	358,360	179,180	200,595	55.98
Capital	-	-	-	-	-
Total Expenses	<u>119,849</u>	<u>358,360</u>	<u>179,180</u>	<u>200,595</u>	<u>55.98</u>
Net Income (Loss)	(38,163)	(201,560)	(100,780)	(128,870)	-
Accrued Taxes	30,960	-	-	-	-
Fund Balance - Beginning	382,982	134,306	-	134,306	-
Fund Balance - Ending	<u>\$ 375,779</u>	<u>\$ (67,254)</u>	<u>\$ -</u>	<u>\$ 5,437</u>	<u>-</u>

American Rescue Plan Act (ARPA) Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Federal Funds	\$ -	\$ -	\$ -	\$ -	-
Interest Income	118,464	-	-	67,301	-
Total Revenues	118,464	-	-	67,301	-
Expenditures					
General Government	409,395	280,327	140,163	104,685	37.34
Finance	-	-	-	-	-
Public Works	1,286,474	434,050	217,025	34,048	7.84
Parks & Recreation	-	-	-	-	-
Community Development	-	-	-	-	-
Environmental & Neighborhood SVC	675,379	1,222,034	611,017	708,677	57.99
Police Department	-	172,342	86,171	-	-
Public Safety Dispatch	-	-	-	-	-
Fire Department	-	1,766,088	883,044	-	-
Total Expenses	2,371,248	3,874,841	1,937,420	847,410	103.18
Net Income (Loss)	(2,252,783)	(3,874,841)	(1,937,420)	(780,110)	-
Fund Balance - Beginning	7,453,016	363,565	-	363,565	-
Fund Balance - Ending	\$ 5,200,233	\$ (3,511,276)	\$ -	\$ (416,545)	-

Contract Policing Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Contracted Services	\$ 402,670	\$ 751,154	\$ 375,577	\$ 380,922	50.71
Interest Income	13	-	-	6,118	-
Transfers In	-	39,534	19,767	-	-
Total Revenues	<u>402,683</u>	<u>790,688</u>	<u>395,344</u>	<u>387,041</u>	<u>48.95</u>
Expenditures					
Personnel Costs	360,879	672,399	336,200	288,373	42.89
Operations & Maintenance	-	118,290	59,145	5,323	4.50
Total Expenses	<u>360,879</u>	<u>790,689</u>	<u>395,345</u>	<u>293,696</u>	<u>37.14</u>
Net Income (Loss)	41,804	(1)	(1)	93,345	-
Fund Balance - Beginning	49,175	417,305	-	417,305	-
Fund Balance - Ending	<u>\$ 90,979</u>	<u>\$ 417,304</u>	<u>\$ -</u>	<u>\$ 510,650</u>	<u>-</u>

Public Arts Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Transfers In	\$ 1,101,098	\$ 285,000	\$ 142,500	\$ 142,500	50.00
Interest Income	5,172	19,000	9,500	23,303	122.65
Total Revenues	<u>1,106,270</u>	<u>304,000</u>	<u>152,000</u>	<u>165,803</u>	<u>54.54</u>
Expenditures					
Operations & Maintenance	123,569	365,977	182,989	150,839	41.22
Capital Costs	94,900	952,602	476,301	25,000	2.62
Total Expenditures	<u>218,469</u>	<u>1,318,579</u>	<u>659,290</u>	<u>175,839</u>	<u>13.34</u>
Revenues Over/(Under) Expenditures	887,801	(1,014,579)	(507,290)	(10,036)	-
Fund Balance - Beginning	1,099,932	70,310	-	70,310	-
Fund Balance - Ending	<u>\$ 1,987,733</u>	<u>\$ (944,269)</u>	<u>\$ -</u>	<u>\$ 60,274</u>	<u>-</u>

Opioid Litigation Settlement Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Litigation Settlement Distributions	\$ -	\$ -	\$ -	\$ -	-
Interest Income	2,376	-	-	982	-
Total Revenues	<u>2,376</u>	<u>-</u>	<u>-</u>	<u>982</u>	<u>-</u>
Expenditures					
Police Department	-	33,467	16,733	-	-
Fire Department	17,598	14,288	7,144	11,026	77.17
Total Expenditures	<u>17,598</u>	<u>47,754</u>	<u>23,877</u>	<u>11,026</u>	<u>23.09</u>
Revenues Over/(Under) Expenditures	(15,222)	(47,754)	(23,877)	(10,044)	-
Fund Balance - Beginning	103,263	47,754	-	47,754	-
Fund Balance - Ending	<u>\$ 88,041</u>	<u>(0)</u>	<u>\$ -</u>	<u>\$ 37,710</u>	<u>-</u>

Employee Benefits Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Contributions	\$ 7,019,147	\$ 14,329,705	\$ 7,164,853	\$ 7,480,078	52.20
Interest Income	51,896	137,822	68,911	73,411	53.27
Miscellaneous Revenue	1,046,608	1,363,815	681,908	1,148,706	84.23
Total Revenues	<u>8,117,651</u>	<u>15,831,342</u>	<u>7,915,671</u>	<u>8,702,196</u>	<u>54.97</u>
Expenditures					
Insurance – Fully Insured	872,492	2,097,485	1,048,743	928,202	44.25
Insurance – Self Insured/Medical	4,406,633	9,222,171	4,611,086	4,567,298	49.53
Insurance – Self Insured/Pharmacy	1,385,507	3,082,405	1,541,203	1,455,550	47.22
Insurance – Other	669,817	1,415,918	707,959	731,741	51.68
Miscellaneous	198,721	375,799	187,900	153,179	40.76
Total Expenditures	<u>7,533,171</u>	<u>16,193,778</u>	<u>8,096,889</u>	<u>7,835,969</u>	<u>48.39</u>
Revenue Over/ (Under) Expenditures	584,480	(362,436)	(181,218)	866,226	-
Reserve for Claims	(2,375,243)	(2,484,003)	-	(2,484,003)	-
Cash Equivalent - Beginning	3,493,954	3,941,846	-	3,941,846	-
Fund Balance - Ending	<u>\$ 1,703,191</u>	<u>\$ 1,095,407</u>	<u>\$ -</u>	<u>\$ 2,324,069</u>	<u>-</u>

Fleet Replacement Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Interest Income	\$ 25,404	\$ 40,000	\$ 20,000	\$ 5,857	14.64
Miscellaneous	214,757	207,500	103,750	111,611	53.79
Charges for Services/Transfer In	691,526	2,093,068	1,046,534	800,284	38.23
Total Revenues	<u>931,686</u>	<u>2,340,568</u>	<u>1,170,284</u>	<u>917,752</u>	<u>39.21</u>
Expenditures					
Vehicles and Contractual Services	953,362	2,997,100	1,498,550	584,157	19.49
Contingency	-	-	-	-	-
Total Expenditures	<u>953,362</u>	<u>2,997,100</u>	<u>1,498,550</u>	<u>584,157</u>	<u>19.49</u>
Revenues Over/(Under) Expenditures	(21,676)	(656,532)	(328,266)	333,595	-
Cash Equivalent - Beginning	<u>1,885,963</u>	<u>732,813</u>	<u>-</u>	<u>732,813</u>	-
Cash Equivalent - Ending	<u>\$ 1,864,287</u>	<u>\$ 76,281</u>	<u>\$ -</u>	<u>\$ 1,066,408</u>	-

High Technology Replacement Fund
Monthly Financial Statement (Unaudited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sale of Capital Property	\$ 610	\$ 500	\$ 250	\$ 1,300	260.00
Interest Income	42,889	75,000	37,500	49,785	66.38
Transfers In	529,990	1,193,980	596,990	596,990	50.00
Total Revenues	<u>573,489</u>	<u>1,269,480</u>	<u>634,740</u>	<u>648,075</u>	<u>51.05</u>
Expenditures					
Equipment & Contractual Services	633,236	1,342,226	671,113	273,246	20.36
Total Expenditures	<u>633,236</u>	<u>1,342,226</u>	<u>671,113</u>	<u>273,246</u>	<u>20.36</u>
Revenues Over/(Under) Expenditures	(59,748)	(72,746)	(36,373)	374,829	-
Cash Equivalent - Beginning	1,937,177	2,095,306	-	2,095,306	-
Cash Equivalent - Ending	<u>\$ 1,877,429</u>	<u>\$ 2,022,560</u>	<u>\$ -</u>	<u>\$ 2,470,135</u>	<u>-</u>

Debt Service Fund
Monthly Financial Statement (audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Current Property Taxes	\$ 28,689,086	\$ 30,139,161	\$ 15,069,581	\$ 29,266,430	97.10
Delinquent Property Taxes	(157,531)	60,300	30,150	(156,996)	(260.36)
Interest Income	318,912	477,600	238,800	418,311	87.59
Miscellaneous	521,550	521,550	260,775	521,963	100.08
Operating Revenues	<u>29,372,018</u>	<u>31,198,611</u>	<u>15,599,306</u>	<u>30,049,708</u>	<u>96.32</u>
Bond Proceeds	-	-	-	-	-
Transfer from Other Funds	2,712,604	5,010,163	2,505,081	2,505,081	50.00
Non-Operating Revenues	<u>2,712,604</u>	<u>5,010,163</u>	<u>2,505,081</u>	<u>2,505,081</u>	<u>50.00</u>
Total Revenues	<u>32,084,621</u>	<u>36,208,774</u>	<u>18,104,387</u>	<u>32,554,789</u>	<u>89.91</u>
Expenditures					
Debt Service	23,481,285	33,221,199	16,610,600	25,113,008	75.59
Payment to Escrow Agent	-	-	-	-	-
Fiscal Fees	15,659	59,700	29,850	5,525	9.25
Total Operating Expenditures	<u>23,496,945</u>	<u>33,280,899</u>	<u>16,640,450</u>	<u>25,118,533</u>	<u>75.47</u>
Rebates & Assignments	1,122,448	2,375,578	1,187,789	1,569,978	66.09
Transfers to Other Funds	38,370	250,249	125,124	39,777	15.89
Total Non-Operating Expenditures	<u>1,160,817</u>	<u>2,625,827</u>	<u>1,312,913</u>	<u>1,609,755</u>	<u>61.30</u>
Total Expenditures	<u>24,657,762</u>	<u>35,906,726</u>	<u>17,953,363</u>	<u>26,728,288</u>	<u>74.44</u>
Revenue Over/ (Under) Expenditures	7,426,859	302,048	151,024	5,826,500	-
Fund Balance - Beginning	9,001,755	12,133,353	-	12,133,353	-
Fund Balance - Ending	<u>\$ 16,428,614</u>	<u>\$ 12,435,401</u>	<u>\$ -</u>	<u>\$ 17,959,853</u>	<u>-</u>

Debt Service Fund - Taxable
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Rent	\$ 800,299	\$ 2,000,332	\$ 1,000,166	\$ 1,000,499	50.02
Interest Income	50,146	90,000	45,000	48,627	54.03
Total Revenues	<u>850,445</u>	<u>2,090,332</u>	<u>1,045,166</u>	<u>1,049,126</u>	<u>50.19</u>
Operating Expenditures					
Current Outstanding & New Debt	1,110,299	1,587,899	793,949	1,122,899	70.72
Fiscal Fees/Other	825	825	413	825	100.00
Total Expenditures	<u>1,111,124</u>	<u>1,588,724</u>	<u>794,362</u>	<u>1,123,724</u>	<u>70.73</u>
Revenue Over/ (Under) Expenditures	(260,679)	501,608	250,804	(74,598)	-
Fund Balance - Beginning	1,999,850	2,297,277	-	2,297,277	-
Fund Balance - Ending	<u>\$ 1,739,171</u>	<u>\$ 2,798,885</u>	<u>\$ -</u>	<u>\$ 2,222,679</u>	<u>-</u>

Utility Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Charges for Services	\$ 32,812,548	\$ 72,456,784	\$ 29,611,499	\$ 34,349,567	47.41
Tap Fees	80,320	337,984	168,992	37,975	11.24
Interest Income	1,272,772	1,019,387	509,694	1,028,676	100.91
Miscellaneous Revenues	313,219	1,726,350	863,175	389,088	22.54
Total Operating Revenues	34,478,859	75,540,505	31,153,359	35,805,306	47.40
Bond Proceeds	-	67,744,743	33,872,372	-	-
Transfers In - PID	35,281	34,531	17,266	34,531	100.00
Transfers In - Connection Fees	-	868,019	434,010	-	-
Total Non-Operating Revenues	35,281	68,647,293	34,323,647	34,531	0.05
Total Revenues	34,514,141	144,187,798	65,477,006	35,839,837	24.86
Operating Expenditures					
Utility Administration	572,417	2,470,293	1,235,147	762,291	30.86
Water Distribution	1,256,183	3,269,744	1,634,872	1,301,714	39.81
Water Production	1,697,073	4,922,653	2,461,327	2,152,142	43.72
Wastewater Collection	668,026	1,570,325	785,162	587,668	37.42
Wastewater Treatment	4,000,136	9,686,614	4,843,307	4,268,902	44.07
Water Quality	477,220	1,822,753	911,377	553,021	30.34
Water Conservation	189,151	526,613	263,307	157,758	29.96
Utility Customer Service	536,545	2,376,070	1,188,035	781,051	32.87
Surface Water	4,698,631	12,840,954	6,420,477	3,869,858	30.14
AMI Operations	-	299,065	149,533	98,605	32.97
Treasury	1,021,209	2,375,741	1,187,870	1,200,203	50.52
Total Operating Expenditures	15,116,592	42,160,825	21,080,412	15,733,212	37.32
Non-Operating Expenditures					
CIP Transfer	6,670,242	69,744,743	34,872,372	1,000,000	1.43
Transfers Out	4,639,259	8,931,685	4,465,842	4,468,092	50.03
Debt Service	6,932,003	28,128,484	14,064,242	7,275,255	25.86
Issuance Costs	-	1,160,195	580,098	-	-
Contingency	-	-	-	-	-
Miscellaneous	491,437	(553,680)	(276,840)	538,439	(97.25)
Inter Fund Loan - Solid Waste	-	-	-	-	-
Total Non-operating Expenditures	18,732,941	107,411,426	53,705,713	13,281,786	12.37
Total Expenditures	33,849,533	149,572,251	74,786,126	29,014,999	19.40
Net Income /(Loss)	664,607	(5,384,453)	(9,309,120)	6,824,839	-
Reserve - Debt Service	(9,078,642)	(10,056,221)	-	(10,056,221)	-
Cash Equivalents - Beginning	46,375,029	45,044,488	-	45,044,488	-
Cash Equivalents - Ending	\$ 37,960,994	\$ 29,603,814	\$ -	\$ 41,813,106	-

Airport Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Fuel Sales	\$ 10,224,338	\$ 23,905,351	\$ 12,254,889	\$ 10,409,131	43.54
Hangar Leases	773,461	1,559,700	779,850	830,063	53.22
Charges for Services	556,949	1,069,600	534,800	610,717	57.10
Interest Income	218,174	250,000	125,000	247,633	99.05
Other Revenues	209,209	350,000	175,000	172,218	49.21
Miscellaneous Revenues	171,083	300,000	150,000	155,290	51.76
Total Operating Revenues	12,153,214	27,434,651	14,019,539	12,425,052	45.29
Bond Proceeds	-	-	-	-	-
Grants	100,000	894,000	447,000	-	-
Transfer from Other Funds	25,000	563,056	281,528	25,000	4.44
Total Non-Operating Revenues	125,000	1,457,056	728,528	25,000	1.72
Total Revenues	12,278,214	28,891,707	14,748,067	12,450,052	43.09
Expenditures					
Airport Administration	649,363	1,562,774	781,387	756,397	48.40
Airfield	182,670	471,798	235,899	286,465	60.72
FBO Services	8,001,425	19,851,329	9,925,665	7,428,220	37.42
Café Select	142,469	336,787	168,393	151,137	44.88
Maintenance & Operations	596,975	1,533,080	766,540	762,670	49.75
US Customs	265,545	713,699	356,849	221,176	30.99
Total Operating Expenditures	9,838,446	24,469,466	12,234,733	9,606,066	39.26
Operating Transfers Out	663,120	2,137,581	1,068,791	1,068,791	50.00
Transfers Out - Bond CIP	-	-	-	-	-
Debt Service	1,674,288	1,940,458	970,229	1,710,497	88.15
Miscellaneous	203,666	170,940	85,470	215,341	125.97
Total Non-Operating Expenditures	2,541,074	4,248,979	2,124,489	2,994,628	70.48
Total Expenditures	12,379,521	28,718,445	14,359,222	12,600,694	43.88
Net Income/(Loss)	(101,307)	173,262	388,845	(150,642)	-
Reserve - Debt Service	(805,001)	(2,319,418)	-	(2,319,418)	-
Cash Equivalent - Beginning	8,898,090	11,031,816	-	11,031,816	-
Fund Balance - Ending	\$ 7,991,782	\$ 8,885,661	\$ -	\$ 8,561,756	-

Solid Waste Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Solid Waste Collections	\$ 4,287,918	\$ 9,112,830	\$ 4,556,415	\$ 4,510,582	49.50
Franchise Fees	629,929	1,387,900	693,950	693,964	50.00
Commercial SW License	20,625	29,000	14,500	20,125	69.40
Miscellaneous Revenues	1,639	4,000	2,000	47,345	1,183.62
Recycling Programs	-	-	-	-	-
Interest Income	12,799	-	-	40,581	-
Inter-Fund Loan From Utility	-	-	-	-	-
Total Revenues	4,952,910	10,533,730	5,266,865	5,312,597	50.43
Expenditures					
Contractual Services	4,299,008	9,112,830	4,556,415	4,522,588	49.63
Contractual Services Hurricane	-	800	400	5,593	699.18
Salary & Benefits	160,620	359,834	179,917	178,522	49.61
Education Programs	-	-	-	-	-
Operations & Maintenance	35,524	72,937	36,469	61,919	84.89
Total Operating Expenditures	4,495,152	9,546,401	4,773,200	4,768,622	49.95
Miscellaneous Expenses	-	70,000	35,000	-	-
Transfers Out	260,704	521,407	260,704	260,704	50.00
Total Non-Operating Expenditures	260,704	591,407	295,704	260,704	44.08
Total Expenditures	4,755,855	10,137,808	5,068,904	5,029,326	49.61
Net Income/ (Loss)	197,055	395,922	197,961	283,271	-
Cash Equivalent - Beginning	1,057,859	2,101,061		2,101,061	-
Cash Equivalent - Ending	\$ 1,254,914	\$ 2,496,983	\$ 197,961	\$ 2,384,332	-

Stormwater Compliance Fee Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Stormwater Fees	\$ 1,030,660	\$ 2,124,813	\$ 1,062,407	\$ 1,050,204	49.43
Interest Income	11,869	35,000	17,500	20,098	57.42
Transfers In	-	-	-	-	-
Total Revenues	1,042,529	2,159,813	1,079,907	1,070,303	49.56
Expenditures					
Stormwater Management	116,576	494,906	247,453	182,870	36.95
Drainage Maintenance	424,273	1,896,972	948,486	562,226	29.64
Total Expenditures	540,849	2,391,878	1,195,939	745,096	31.15
Net Income/ (Loss)	501,680	(232,065)	(116,032)	325,207	-
Cash Equivalent - Beginning	398,638	828,168	828,168	828,168	-
Cash Equivalent - Ending	\$ 900,318	\$ 596,104	\$ (116,032)	\$ 1,153,375	-

TIRZ1 - Town Square Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Property Taxes	\$ 1,003,678	\$ 1,653,240	\$ 826,620	\$ 995,139	60.19
Interest Income	4,464	10,000	5,000	254	2.54
Total Revenues	<u>1,008,142</u>	<u>1,663,240</u>	<u>831,620</u>	<u>995,394</u>	<u>59.85</u>
Expenditures					
Insurance	1,930	2,000	1,000	2,000	100.00
Town Square POA Events	-	414,245	207,123	-	-
Contractual Services	94	130	65	90	69.23
Support Services Reimb	5,222	3,751	1,876	1,876	50.00
Total Operating Expenditures	<u>7,246</u>	<u>420,126</u>	<u>210,063</u>	<u>3,966</u>	<u>0.94</u>
Plaza Events - Transfer to General Fund	-	-	-	-	-
Assignment to Sugar Land 4A & 4B	-	1,368,658	684,329	-	-
Total Non-Operating Expenditures	<u>-</u>	<u>1,368,658</u>	<u>684,329</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>7,246</u>	<u>1,788,784</u>	<u>894,392</u>	<u>3,966</u>	<u>0.22</u>
Revenues Over/(Under)	1,000,896	(125,544)	(62,772)	991,428	-
Fund Balance - Beginning	174,078	2,992	-	2,992	-
Fund Balance - Available	<u>\$ 1,174,974</u>	<u>\$ (122,552)</u>	<u>\$ -</u>	<u>\$ 994,420</u>	<u>-</u>

TIRZ3 - Imperial Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Incremental Property Taxes - County	\$ 917,524	\$ 1,020,066	\$ 510,033	\$ -	-
Incremental Property Taxes - City	-	925,827	462,914	896,952	96.88
Interest Income	368	750	375	97	12.95
Total Revenues	<u>917,892</u>	<u>1,946,643</u>	<u>973,322</u>	<u>897,049</u>	<u>46.08</u>
Expenditures					
Legal Services	6,383	29,472	14,736	-	-
Admin Services	8,014	9,461	4,731	8,680	91.74
Assignment to IRD - TIRZ Revenue Fund	-	1,907,710	953,855	878,872	46.07
Total Expenditures	<u>14,396</u>	<u>1,946,643</u>	<u>973,322</u>	<u>887,551</u>	<u>45.59</u>
Revenues Over/(Under)	903,496	-	-	9,498	-
Fund Balance - Beginning	1,283	13,470	-	13,470	-
Fund Balance - Available	<u>\$ 904,779</u>	<u>\$ 13,470</u>	<u>\$ -</u>	<u>\$ 22,968</u>	<u>-</u>

TIR24 - Telfair Fund
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Incremental Property Taxes - City	-	605,427	302,714	557,565	92.09
Incremental Property Taxes - FB County	580,499	606,182	303,091	-	0.00
Incremental Property Taxes - FB MUD 138	-	354,659	177,330	327,272	92.28
Incremental Property Taxes - FB MUD 139	-	108,301	54,151	86,769	80.12
Interest Income	203,355	250,000	125,000	215,380	86.15
Miscellaneous	-	-	-	-	0.00
Total Revenues	783,854	1,924,569	962,285	1,186,986	61.68
Expenditures					
Support Services	-	50,000	25,000	-	0.00
Support Services - Admin Support	13,039	16,433	8,217	9,745	59.30
Total Expenditures	13,039	66,433	33,217	9,745	14.67
Revenues Over/(Under)	770,815	1,858,136	929,068	1,177,242	-
Fund Balance - Beginning	9,449,411	9,306,089	-	9,306,089	-
Fund Balance - Available	\$ 10,220,227	\$ 11,164,225	\$ -	\$ 10,483,331	-

Sugar Land 4B Corporation
Monthly Financial Statement (Audited)
For the Period Ending March 31, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sales Tax	\$ 4,385,626	\$ 8,734,295	\$ 4,461,247	\$ 4,902,218	56.13
Interest Income	512,934	500,000	250,000	417,372	83.47
TIRZ #1	-	146,678	73,339	-	-
TIRZ #3	-	-	-	-	-
Miscellaneous	113,256	80,000	40,000	80,053	100.07
Total Revenues	5,011,815	9,460,973	4,824,586	5,399,643	57.07
Expenditures					
Economic Development Program	127,758	568,994	284,497	127,171	22.35
Contractual Services	2,902	6,750	3,375	2,934	43.47
Total Operating Expenditures	130,659	575,744	287,872	130,105	22.60
Debt Service	1,673,850	2,015,925	1,007,963	1,712,650	84.96
Incentives	2,000,000	2,037,500	1,018,750	2,028,489	99.56
Bond Issuance & Disclosure	500	1,000	500	-	-
Reserve for Opportunities	-	4,568,836	2,284,418	-	-
Transfers to Capital Projects	200,000	1,031,164	515,582	531,164	51.51
Transfers to Other Funds	656,715	1,444,526	722,263	579,506	40.12
Total Non-Operating Expenditures	4,531,065	11,098,951	5,549,476	4,851,809	43.71
Total Expenditures	4,661,725	11,674,695	5,837,348	4,981,913	42.67
Revenues Over/(Under) Expenditures	350,091	(2,213,722)	(1,012,762)	417,729	-
Accrued Sales Taxes	(1,447,473)	(1,447,473)	-	(1,447,473)	-
Debt Service Reserve	(1,901,500)	(1,770,500)	-	(1,770,500)	-
Fund Balance - Beginning	17,213,322	20,262,699	-	20,262,699	-
Fund Balance - Available	\$ 14,214,440	\$ 14,831,004	\$ -	\$ 17,462,455	-

Sales Tax Analysis - March 2025

Executive Summary

Sales tax is one of the most important revenue streams for the City, but it's also highly volatile and subject to risk. This analysis is intended to highlight the City's sales tax collections in comparison to its expected performance, which is the amount of recurring revenue received compared to budget. The analysis may include some comparisons to the prior year; however, these comparisons are not necessarily an indication of expected performance.

Key Highlights

Current Month Collections

- Total collections are \$5,915,357 and represent sales occurring two months prior.
- This total includes approximately \$312,545 that is related to one-time collections and audit adjustments.

5,915,357	199,530	113,015	5,602,812
<u>Total Collections</u>	<u>Audit Adjustments</u>	<u>One-Time Adjustments</u>	<u>Net Recurring Collections</u>

Recurring Sales Tax Performance

Current Month

- Over Budget by 7.8% and Up 8.0% Compared to Prior Year of \$5,189,312

Total Sales Tax Performance

Current Month

- Over Budget by 13.8% and Up 11.8% Compared to Prior Year of \$5,292,217

Summary of Performance

Quarter Label	Prior Actual	Original Budget	Current Actual	Audit Adjustments	One-Time Adjustments	Recurring Actual	Δ % Prior Fiscal Year	Δ % Recurring Actual/Budget
Q1								
October	5,627,862	5,384,780	6,024,798	5,947	101,259	5,917,592	7.1%	9.9%
November	5,951,919	6,068,546	6,133,798	80,510	89,062	5,964,226	3.1%	-1.7%
December	5,350,892	5,605,499	5,861,419	48,312	44,997	5,768,110	9.5%	2.9%
Total	16,930,673	17,058,825	18,020,015	134,769	235,318	17,649,928	6.4%	3.5%
Q2								
January	5,569,824	5,541,166	6,001,062	1,235	186,914	5,812,913	7.7%	4.9%
February	7,206,606	7,891,482	9,191,275	879,106	436,555	7,875,614	27.5%	-0.2%
March	5,292,217	5,198,502	5,915,357	199,530	113,015	5,602,812	11.8%	7.8%
Total	18,068,647	18,631,150	21,107,695	1,079,871	736,484	19,291,339	16.8%	3.5%
Total	34,999,320	35,689,975	39,127,709	1,214,640	971,802	36,941,268	11.8%	3.5%

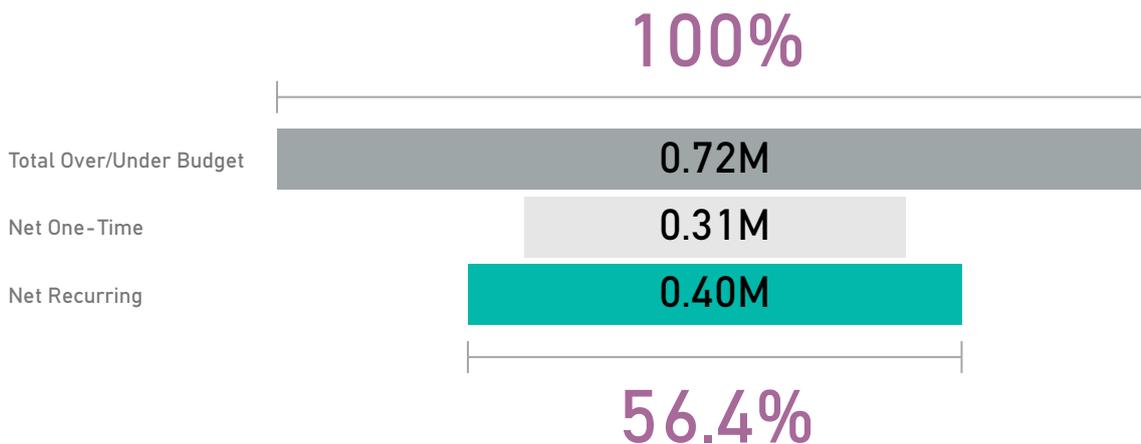
Current Month at a Glance

The graph below depicts total, recurring, and one-time sales tax collections for the month of March. The City has approximately \$0.72 million in total sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$5.20 million by \$0.40 million. One-time collections and audit adjustments for the month total \$0.31 million. It is important to note that one-time collections are not concentrated in any one sector, and that their distribution can and will vary from month to month. Recurring sales tax is an important measure for the City as it sustains recurring operations. Additional recurring revenue received over budget will be allocated in the following fiscal year's budget.

Sales Tax Performance to Budget



Additional Funding Available



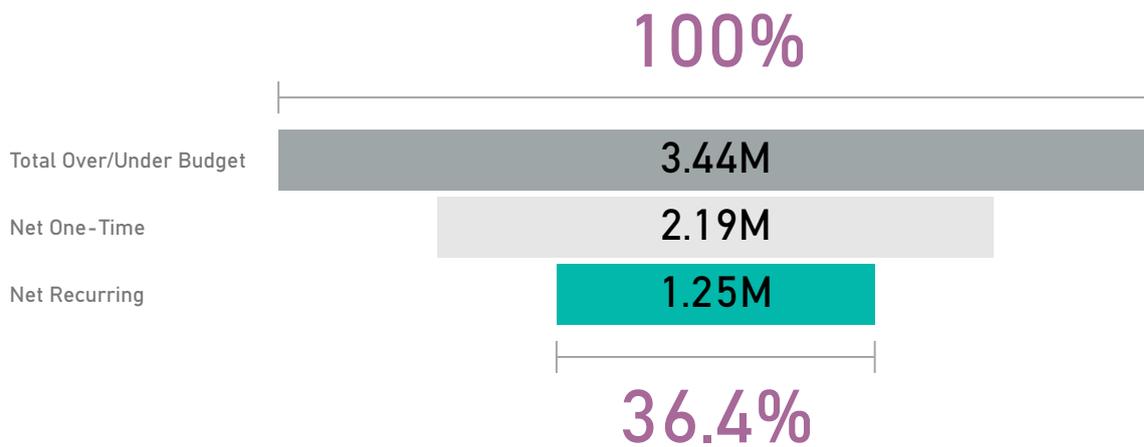
Year-to-Date at a Glance

The graphs below indicates that total sales tax collections are \$39.13 million for the year, with recurring sales tax collections of \$36.94 million. As a result, the City has approximately \$3.44 million in sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$35.69M by \$1.25M and \$2.19 is one-time revenue from audit adjustments and one time payments. Recurring sales tax is an important measure for the City as it sustains recurring operations.

Sales Tax Performance to Budget



Additional Funding Available



Monthly Major Sector Performance

The table below provides information on major sector performance for the month and indicates what percentage of the total sales tax payment for the month the sector represents, current month collections, collections in the same month in the prior year, the percentage change between those two, total one-time collections, and how the sector would have changed year-over-year if one-time collections had been excluded.

Information					
8.94% % of Total	519,674 Tax Payment	423,645 Prior MTD	22.67% YOY %	22.67% Adjusted YOY %	0 One-Time
Wholesale Trade					
8.46% % of Total	492,062 Tax Payment	330,457 Prior MTD	48.90% YOY %	26.42% Adjusted YOY %	74,287 One-Time
Real Estate					
6.38% % of Total	371,272 Tax Payment	272,626 Prior MTD	36.18% YOY %	36.18% Adjusted YOY %	0 One-Time
Manufacturing					
4.92% % of Total	286,025 Tax Payment	365,460 Prior MTD	-21.74% YOY %	-24.35% Adjusted YOY %	9,541 One-Time
Other Services					
4.15% % of Total	241,400 Tax Payment	66,565 Prior MTD	262.66% YOY %	251.97% Adjusted YOY %	7,116 One-Time
Waste and Remediation					
3.61% % of Total	209,723 Tax Payment	109,713 Prior MTD	91.16% YOY %	81.94% Adjusted YOY %	10,112 One-Time
Natural Resources					
2.75% % of Total	159,732 Tax Payment	170,888 Prior MTD	-6.53% YOY %	-13.53% Adjusted YOY %	11,959 One-Time
Construction					
1.32% % of Total	77,041 Tax Payment	100,850 Prior MTD	-23.61% YOY %	-23.61% Adjusted YOY %	0 One-Time
Transportation & Warehousing					
0.18% % of Total	10,199 Tax Payment	11,941 Prior MTD	-14.58% YOY %	-14.58% Adjusted YOY %	0 One-Time

THE INFORMATION PROVIDED TO THE CITY IS CONFIDENTIAL. It is not open to public inspection. A city may use the information only for the purpose of economic forecasting (Tex. Tax Code 321.3022(c)). Unauthorized distribution of confidential information is punishable by 6 months in jail and a \$1,000 fine (Tex. Govt Code sec. 552.352).

Comparison to Other Cities

The tables below provide information that can be used to compare to the City of Sugar Land. The current month to date(MTD), the same month in the prior year, year-to-date(YTD), tax collected(TC), and prior year-to-date collections, as well as year-over-year percentage changes can be found within.

Top 25 Texas Cities						
City	Current_MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
HOUSTON	94,343,882	67,581,365	39.6%	458,107,324	445,024,230	2.9%
SAN ANTONIO	35,751,041	37,608,475	-4.9%	250,229,578	243,856,703	2.6%
DALLAS	33,209,243	19,060,034	74.2%	225,060,167	219,911,245	2.3%
AUSTIN	27,235,536	25,817,068	5.5%	178,734,999	173,764,964	2.9%
FORT WORTH	18,933,816	13,219,365	43.2%	123,445,734	116,421,503	6.0%
ARLINGTON	13,653,977	13,038,510	4.7%	94,723,248	97,203,621	-2.6%
ROUND ROCK	11,539,530	9,485,282	21.7%	60,994,614	61,573,625	-0.9%
EL PASO	10,516,516	10,100,723	4.1%	68,942,447	66,357,497	3.9%
FRISCO	10,335,892	10,143,893	1.9%	72,112,384	69,654,462	3.5%
PLANO	10,072,130	7,659,821	31.5%	63,232,183	57,891,165	9.2%
IRVING	8,829,979	11,129,550	-20.7%	56,412,737	52,269,825	7.9%
LUBBOCK	7,624,408	7,501,745	1.6%	54,984,517	53,270,169	3.2%
AMARILLO	7,435,513	7,422,041	0.2%	53,201,785	51,709,746	2.9%
CORPUS CHRISTI	7,186,285	7,202,702	-0.2%	49,747,504	49,161,906	1.2%
MCALLEN	7,163,811	7,043,753	1.7%	50,812,142	48,961,567	3.8%
MCKINNEY	7,005,181	2,315,107	202.6%	48,954,570	47,145,533	3.8%
MIDLAND	6,746,536	5,955,726	13.3%	42,741,185	42,108,213	1.5%
ODESSA	6,212,471	5,195,926	19.6%	38,885,660	35,305,437	10.1%
GRAND PRAIRIE	6,040,997	5,752,693	5.0%	43,013,513	42,400,496	1.4%
SUGAR LAND	5,915,357	5,292,217	11.8%	39,127,709	34,999,320	11.8%
RICHARDSON	5,300,826	4,555,955	16.3%	29,136,644	28,657,809	1.7%
LAREDO	4,985,807	4,719,345	5.6%	34,088,166	31,774,508	7.3%
CONROE	4,979,672	4,741,206	5.0%	36,412,148	34,528,600	5.5%
GRAPEVINE	4,974,812	4,955,274	0.4%	32,417,337	31,410,595	3.2%
ABILENE	4,762,947	8,844,216	-46.1%	33,200,108	30,346,380	9.4%
Total	360,756,163	306,341,995	17.8%	2,238,718,404	2,165,709,118	3.4%

All Texas Cities					
All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
685,217,796	622,313,760	10.1%	4,485,044,441	4,321,734,160	3.8%

Fort Bend County Major Cities						
Fort Bend Cities	All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
Sugar Land	5,915,357	5,292,217	11.8%	39,127,709	34,999,320	11.8%
Rosenberg	2,299,288	2,222,943	3.4%	15,732,642	15,088,902	4.3%
Stafford	1,999,443	1,733,854	15.3%	13,823,613	12,745,590	8.5%
Missouri City	1,226,281	1,180,643	3.9%	8,723,056	8,033,872	8.6%
Richmond	835,839	757,523	10.3%	5,665,565	5,320,746	6.5%
Meadows Place	143,041	138,045	3.6%	972,424	960,893	1.2%
Total	12,419,250	11,325,225	9.7%	84,045,010	77,149,323	8.9%

Sales Tax Background

Understanding how the City develops the sales tax forecast is an important part of this publication. The City's Financial Management Policy on sales tax revenue forecasting states that "Sales tax revenue shall utilize the current year's projected revenue as a baseline for the following year's budget, net of audit adjustments and large one-time payments."

For FY25, the projected revenue consisted of recurring actual collections through the month of August, with the month of September estimated using recurring collections from FY23. Actual historical collections can and do change as a result of the timing of the collection (i.e., when the business makes payment), the receipt of one-time collections and audit adjustments, which can increase or decrease the actual collection.

Volatility of the collections make the comparison on a monthly basis a challenge. While sustained high or low monthly collections may signal a change in the trend, the individual monthly comparison will not provide a complete picture, and for this reason greater attention should be paid to the year-to-date collections and budget. Because sales tax is such an important revenue stream for the City it is closely monitored and analyzed. When significant changes and trends are detected, they are reported to management and City Council quickly.

One of the most important indicators for sales tax performance is the total recurring sales tax collected compared to the budget. Recurring sales tax is a more stable revenue stream than total sales tax. The total sales tax received during the month is composed of both one-time and recurring sources. By separating the two components the City is better able to compare performance, budget for the next year, and understand how much one-time funding will be available to support non-recurring needs.

**CITY OF SUGAR LAND
SUMMARY OF CURRENT INVESTMENTS
FOR THE MONTH ENDED MARCH 31, 2025**

%	Par	Weighted Average Maturity	Weighted Average Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
TexPool								
6.24%	\$ 29,488,588	1	4.34%	\$ 29,488,588	\$ 29,380,427	\$ 29,380,427	\$ 29,488,588	\$ 29,488,588
Texas CLASS								
20.15%	95,254,477	1	4.44%	95,254,477	94,896,166	94,896,166	95,254,477	95,254,477
TexSTAR								
12.92%	61,069,336	1	4.34%	61,069,336	60,845,140	60,845,140	61,069,336	61,069,336
Cash/Sweep (Incl. 1-Day Float)								
28.99%	137,081,463	1	4.21%	137,081,463	148,195,355	148,195,355	137,081,463	137,081,463
Funds with Escrow Agents (MMF)								
12.65%	59,802,539	1	4.13%	59,802,539	59,622,625	59,622,625	59,802,539	59,802,539
Certificates of Deposit								
3.41%	16,120,000	381	4.48%	16,120,000	15,624,000	15,641,838	16,120,000	16,149,371
Agencies								
15.23%	72,000,000	564	4.31%	71,965,800	69,976,277	69,982,249	71,976,277	71,979,975
Treasury Note/Bill								
0.42%	2,000,000	9	4.41%	1,984,375	1,991,239	1,996,969	1,991,239	1,997,641
Total Portfolio								
100.0%	\$ 472,816,403	100	4.30%	\$ 472,766,578	\$ 480,531,230	\$ 480,560,771	\$ 472,783,919	\$ 472,823,390

			February 2025	March 2025	Difference
Total Weighted Average Maturity in Days	100	3 Month T Bill	4.26%	4.27%	0.01%
Total Weighted Average Yield to Maturity	4.30%	6 Month T Bill	4.25%	4.20%	-0.05%
Longest Maturity of Open Investment in Days	997	Benchmark Agency Portfolio WAY	4.23%	4.00%	-0.23%
			4.34%	4.30%	-0.04%

Investment Activity during the month:

	Book	Market
Beginning Total Portfolio Value	\$ 480,531,230	\$ 480,560,771
Net Change in CDs	(1,240,000)	507,533
Purchased CDs	1,736,000	-
Net Change in Agencies	2,000,000	1,997,726
Purchased Agencies	-	-
Purchased T-Bills	-	-
Net Change in Treasuries	-	672
Net Change in Escrow Funds	179,914	179,914
Net Change in Pools	690,668	690,668
Net Change in Cash/Sweep	(11,113,892)	(11,113,892)
Net Change in Portfolio Value	(7,747,310)	(7,737,380)
Discount Note - Amortization	-	-
Accrued Interest Receivable	992,534	992,534
Portfolio Ending Value with Accrued Interest	473,776,454	473,815,925
TexPool Interest Earned		108,160
TexStar Interest Earned		224,197
Escrows (MMF) - Interest Earned		179,914
Texas CLASS Interest Earned		358,311
Total Pooled/MMF Investments Interest Allocation		\$ 870,582

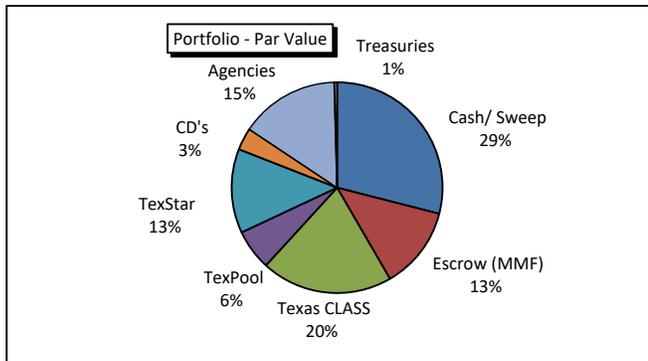
CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED MARCH 31, 2025

Type	Par	Cusip #	Purchase Date	Maturity Date	Days to Mature	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
CD	248,000	073371BTN1	4/3/24	4/2/25	2	100.0	5.00%	248,000	248,000	248,108	248,000	248,006.67
CD	248,000	465076UJ4	9/29/23	4/21/25	21	100.0	5.50%	248,000	248,000	248,388	248,000	248,161.80
CD	248,000	02589ACC4	4/29/22	4/28/25	28	100.0	2.00%	248,000	248,000	247,371	248,000	247,709.15
CD	248,000	254673B70	4/29/22	4/28/25	28	100.0	2.00%	248,000	248,000	247,371	248,000	247,709.15
CD	248,000	062683KT3	4/24/24	4/30/25	30	100.0	5.05%	248,000	248,000	248,215	248,000	248,112.84
CD	248,000	49306SL87	4/24/24	4/30/25	30	100.0	5.10%	248,000	248,000	248,235	248,000	248,122.71
CD	248,000	700168HM2	4/24/24	4/30/25	30	100.0	5.05%	248,000	248,000	248,215	248,000	248,112.84
CD	248,000	38522ABW5	11/8/23	5/8/25	38	100.0	5.30%	248,000	248,000	248,515	248,000	248,223.82
CD	248,000	149159TU9	6/3/24	6/3/25	64	100.0	5.20%	248,000	248,000	248,440	248,000	248,310.77
CD	248,000	85508VAZ2	6/7/24	6/6/25	67	100.0	5.20%	248,000	248,000	248,456	248,000	248,325.40
CD	248,000	33646CNEO	12/16/22	6/16/25	77	100.0	4.90%	248,000	248,000	248,061	248,000	248,224.14
CD	248,000	38150VVX4	7/18/24	7/23/25	114	100.0	4.75%	248,000	248,000	248,269	248,000	248,248.37
CD	248,000	045491TG2	7/18/24	7/25/25	116	100.0	4.75%	248,000	248,000	248,274	248,000	248,255.29
CD	248,000	29367SKW3	2/13/24	8/13/25	135	100.0	4.65%	248,000	248,000	248,397	248,000	248,321.46
CD	248,000	619165KB8	2/13/24	8/13/25	135	100.0	4.60%	248,000	248,000	248,340	248,000	248,276.42
CD	248,000	152577BE1	8/19/22	8/19/25	141	100.0	3.20%	248,000	248,000	246,721	248,000	246,980.32
CD	248,000	02357QCA3	8/24/23	8/25/25	147	100.0	5.05%	248,000	248,000	248,838	248,000	248,789.78
CD	248,000	32026UY26	8/29/23	8/29/25	151	100.0	5.00%	248,000	248,000	248,799	248,000	248,766.87
CD	248,000	38120MCC8	8/31/23	8/29/25	151	100.0	4.95%	248,000	248,000	248,760	248,000	248,749.48
CD	248,000	81171AHX1	8/26/24	8/29/25	151	100.0	4.05%	248,000	248,000	247,525	248,000	247,703.37
CD	248,000	856528ES9	8/30/23	8/29/25	151	100.0	5.00%	248,000	248,000	248,821	248,000	248,800.25
CD	248,000	740367TU1	6/25/24	9/5/25	158	100.0	5.15%	248,000	248,000	249,119	248,000	248,969.78
CD	248,000	928828EP1	9/6/24	9/5/25	158	100.0	4.20%	248,000	248,000	247,705	248,000	247,860.03
CD	248,000	78011KCD8	8/26/24	9/30/25	183	100.0	4.15%	248,000	248,000	247,620	248,000	247,811.84
CD	248,000	05610LP57	10/31/24	10/31/25	214	100.0	4.10%	248,000	248,000	247,577	248,000	247,763.33
CD	248,000	82869AHZ1	11/1/24	10/31/25	214	100.0	4.05%	248,000	248,000	247,497	248,000	247,693.35
CD	248,000	867352BQ8	10/31/24	10/31/25	214	100.0	4.45%	248,000	248,000	248,113	248,000	248,257.92
CD	248,000	05584CK88	11/1/23	11/3/25	217	100.0	5.05%	248,000	248,000	249,319	248,000	249,322.44
CD	248,000	04846LAA1	11/5/24	11/5/25	219	100.0	4.40%	248,000	248,000	248,005	248,000	248,032.14
CD	248,000	332135LX8	11/6/24	11/6/25	220	100.0	4.15%	248,000	248,000	247,662	248,000	247,835.72
CD	248,000	31944ABV2	12/9/22	12/9/25	253	100.0	4.40%	248,000	248,000	248,093	248,000	248,027.21
CD	248,000	227563HS5	6/11/24	12/11/25	255	100.0	5.15%	248,000	248,000	249,566	248,000	249,550.17
CD	248,000	34520LAW3	12/15/22	12/15/25	259	100.0	4.25%	248,000	248,000	248,004	248,000	248,087.07
CD	248,000	02769QE8	12/16/22	12/16/25	260	100.0	4.10%	248,000	248,000	247,712	248,000	247,828.78
CD	248,000	17801DKB1	1/31/25	1/31/26	306	100.0	4.25%	248,000	248,000	247,695	248,000	247,956.67
CD	248,000	19057WEB3	1/30/25	1/30/26	305	100.0	4.25%	248,000	248,000	247,687	248,000	247,974.31
CD	248,000	81405PCE3	1/30/25	1/30/26	305	100.0	4.15%	248,000	248,000	247,694	248,000	247,955.71
CD	248,000	446438SL8	2/5/25	2/5/26	311	100.0	4.15%	248,000	248,000	247,810	248,000	248,076.73
CD	248,000	91330AGQ4	9/4/24	3/4/26	338	100.0	4.00%	248,000	248,000	247,316	248,000	247,639.71
CD	248,000	108622PU9	6/14/24	6/12/26	438	100.0	4.95%	248,000	248,000	250,218	248,000	250,518.89
CD	248,000	27002YGT7	6/25/24	6/25/26	451	100.0	5.05%	248,000	248,000	250,567	248,000	250,860.01
CD	248,000	90355GPR1	7/18/24	7/24/26	480	100.0	4.50%	248,000	248,000	248,863	248,000	249,301.80
CD	248,000	05580A2Y9	8/25/23	8/25/26	512	100.0	4.80%	248,000	248,000	249,885	248,000	250,377.90
CD	248,000	95144PJX0	3/14/25	9/14/26	532	100.0	4.15%	248,000	new	new	248,000	248,215.98
CD	248,000	17312Q4A4	9/29/23	9/29/26	547	100.0	5.10%	248,000	248,000	251,114	248,000	251,517.98
CD	248,000	06051XJY9	10/31/24	11/2/26	581	100.0	3.90%	248,000	248,000	246,647	248,000	247,387.56
CD	248,000	485836GJ3	5/8/24	11/6/26	585	100.0	4.80%	248,000	248,000	250,282	248,000	250,757.14
CD	248,000	02519ADL8	3/6/25	11/6/26	585	100.0	4.15%	248,000	new	new	248,000	248,239.62
CD	248,000	23322GV61	2/7/24	11/09/26	588	100.0	4.15%	248,000	248,000	247,655	248,000	248,267.64
CD	248,000	61690DUF3	7/18/24	1/25/27	665	100.0	4.55%	248,000	248,000	249,417	248,000	250,098.95
CD	248,000	88054RBZ2	2/9/24	2/9/27	680	100.0	4.15%	248,000	248,000	247,502	248,000	248,269.68
CD	248,000	16514QBV8	3/10/25	3/10/27	709	100.0	4.15%	248,000	new	new	248,000	248,295.07
CD	248,000	909242BZ1	3/19/25	3/19/27	718	100.0	4.05%	248,000	new	new	248,000	247,831.21
CD	248,000	46656MY62	3/22/24	3/25/27	724	100.0	4.80%	248,000	248,000	248,024	248,000	248,257.00
CD	248,000	20367GBU2	3/22/24	3/29/27	728	100.0	4.55%	248,000	248,000	249,414	248,000	250,143.54
CD	248,000	32106KEZ9	10/31/24	4/3/27	733	100.0	4.25%	248,000	248,000	246,939	248,000	247,297.64
CD	248,000	73317ACZ3	5/1/24	5/3/27	763	100.0	4.70%	248,000	248,000	250,283	248,000	251,049.85
CD	248,000	09776DAE4	6/25/24	6/25/27	816	100.0	5.35%	248,000	248,000	248,762	248,000	248,519.36

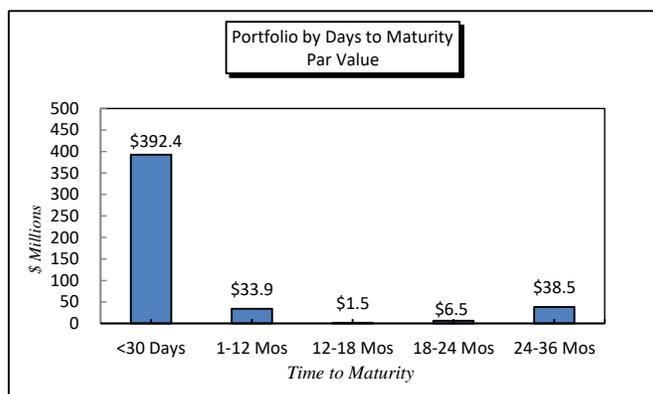
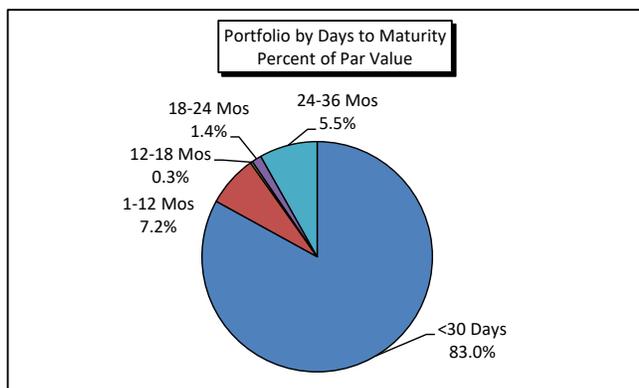
CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED MARCH 31, 2025

Type	Par	Cusip #	Purchase Date	Maturity Date	Days to Mature	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
CD	248,000	064236CC4	7/18/24	7/30/27	851	100.0	4.90%	248,000	248,000	248,087	248,000	248,071.25
CD	248,000	307811LP2	2/5/25	8/5/27	857	100.0	4.10%	248,000	248,000	247,125	248,000	248,005.26
CD	248,000	61768UTC1	3/28/25	9/28/27	911	100.0	4.25%	248,000	new	new	248,000	247,097.03
CD	248,000	12527CHP0	10/31/24	10/29/27	942	100.0	4.35%	248,000	248,000	247,188	248,000	247,851.10
CD	248,000	919853PY1	2/3/25	2/3/28	1,039	100.0	4.20%	248,000	248,000	247,437	248,000	248,528.31
CD	248,000	35907XFT9	3/7/25	3/7/28	1,072	100.0	4.45%	248,000	new	new	248,000	248,004.89
CD	248,000	550032AR7	3/7/25	3/7/28	1,072	100.0	4.45%	248,000	new	new	248,000	248,052.58
\$ 16,120,000			WAM:		381	WAY:	4.48%	\$ 16,120,000	\$ 14,384,000	\$ 14,401,721	\$ 16,120,000	16,149,371.05
FFCB	2,000,000	3133ERAF8	4/3/24	4/4/25	4	100.0	5.00%	1,999,000	1,999,742	2,000,744	1,999,742	2,000,095.60
FHLB	2,000,000	3130ARFT3	4/14/22	4/14/25	14	100.0	2.40%	2,000,000	2,000,000	1,995,305	2,000,000	1,998,572.72
FHLB	2,000,000	3130ARU82	4/29/22	4/28/25	28	100.0	3.05%	2,000,000	2,000,000	1,995,735	2,000,000	1,998,163.86
FHLB	2,000,000	3130ARSP7	4/29/22	4/28/25	28	100.0	3.02%	2,000,000	2,000,000	1,995,576	2,000,000	1,997,870.32
FHLB	2,000,000	3130ART76	5/12/22	5/12/25	42	100.0	3.15%	2,000,000	2,000,000	1,994,888	2,000,000	1,997,053.14
FAMCA	2,000,000	31424WJJ2	5/16/24	5/16/25	46	100.0	5.15%	2,000,000	2,000,000	2,002,773	2,000,000	2,001,861.76
FHLMC	2,000,000	3134GXTK0	5/23/22	5/23/25	53	100.0	3.55%	2,000,000	2,000,000	1,995,616	2,000,000	1,997,245.48
FHLMC	2,000,000	31424WKC5	6/6/23	6/12/25	73	100.0	5.20%	2,000,000	2,000,000	2,003,828	2,000,000	2,002,982.34
FHLB	2,000,000	3130ASG45	7/11/22	7/11/25	102	100.0	4.00%	2,000,000	2,000,000	1,996,987	2,000,000	1,997,158.60
FHLB	2,000,000	3130ASV29	8/30/22	8/22/25	144	100.0	4.00%	2,000,000	2,000,000	1,996,275	2,000,000	1,996,337.36
FFCB	2,000,000	3133EPTZ8	8/22/23	8/22/25	144	100.0	5.00%	1,999,700	1,999,904	2,006,120	1,999,904	2,004,998.96
FHLMC	2,000,000	3134GXM92	8/25/22	8/25/25	147	100.0	3.75%	2,000,000	2,000,000	1,994,472	2,000,000	1,994,416.66
FHLMC	2,000,000	3134GXM92	8/25/22	8/25/25	147	100.0	3.75%	2,000,000	2,000,000	1,994,472	2,000,000	1,994,416.66
FHLMC	2,000,000	3134GXR97	8/26/22	8/28/25	150	100.0	4.16%	2,000,000	2,000,000	1,996,859	2,000,000	1,997,240.62
FHLB	2,000,000	3130AT4W4	9/15/22	9/15/25	168	100.0	4.18%	2,000,000	2,000,000	1,996,641	2,000,000	1,996,470.02
FHLB	2,000,000	3130ATE29	9/29/22	9/29/25	182	100.0	4.38%	2,000,000	2,000,000	2,001,388	2,000,000	2,000,999.12
FFCB	2,000,000	3133EP2T1	2/14/24	2/12/27	683	100.0	4.13%	1,986,100	1,990,187	2,001,738	1,990,187	2,004,499.88
FHLMC	2,000,000	3134H1SN4	2/22/24	2/22/27	693	100.0	4.25%	1,981,000	1,986,443	1,995,105	1,986,443	1,999,789.50
FHLB	2,000,000	3130B0UQ0	4/10/24	4/15/27	745	100.0	5.00%	2,000,000	2,000,000	2,002,157	2,000,000	2,002,691.62
FHLMC	2,000,000	3135GATB7	6/3/24	6/3/27	794	100.0	5.28%	2,000,000	2,000,000	2,004,299	2,000,000	2,002,193.56
FHLB	2,000,000	3130B2Y33	9/27/24	6/17/27	808	100.0	4.13%	2,000,000	2,000,000	1,994,554	2,000,000	1,995,351.72
FHLB	2,000,000	3130B42L4	12/10/24	9/10/27	893	100.0	4.40%	2,000,000	2,000,000	1,999,351	2,000,000	1,998,638.58
FHLB	2,000,000	3130B5QY7	3/28/25	9/24/27	907	100.0	4.52%	2,000,000	new	new	2,000,000	1,996,574.46
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	948	100.0	4.50%	2,000,000	2,000,000	2,002,750	2,000,000	2,001,135.88
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	948	100.0	4.50%	2,000,000	2,000,000	2,002,750	2,000,000	2,001,135.88
FHLB	2,000,000	3130B3MH3	11/8/24	11/5/27	949	100.0	4.50%	2,000,000	2,000,000	1,995,980	2,000,000	1,995,592.64
FHLB	2,000,000	3130B3SE4	11/19/24	11/19/27	963	100.0	4.65%	2,000,000	2,000,000	2,001,762	2,000,000	2,000,936.74
FHLB	2,000,000	3130B4E72	12/24/24	12/20/27	994	100.0	4.80%	2,000,000	2,000,000	1,999,773	2,000,000	1,998,760.96
FHLMC	2,000,000	31424WSMS	12/23/24	12/23/27	997	100.0	4.64%	2,000,000	2,000,000	2,003,241	2,000,000	2,002,767.92
FAMCA	2,000,000	31424WUM2	2/10/25	2/10/28	1,046	100.0	4.52%	2,000,000	2,000,000	2,005,986	2,000,000	2,005,465.66
FHLB	2,000,000	3130B5AV0	2/25/25	2/25/28	1,061	100.0	4.55%	2,000,000	2,000,000	1,999,953	2,000,000	2,000,228.32
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	1,061	100.0	4.65%	2,000,000	2,000,000	2,003,137	2,000,000	2,005,195.40
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	1,061	100.0	4.65%	2,000,000	2,000,000	2,003,137	2,000,000	2,005,195.40
FNMA	2,000,000	3136GADZ9	3/27/25	3/24/28	1,089	100.0	4.50%	2,000,000	new	new	2,000,000	1,995,646.50
FHLMC	2,000,000	3134HBF1	3/27/25	3/27/28	1,092	100.0	4.70%	2,000,000	new	new	2,000,000	1,996,618.50
FHLB	2,000,000	3130B5P85	3/28/25	3/27/28	1,092	100.0	4.70%	2,000,000	new	new	2,000,000	1,995,672.68
\$ 72,000,000			WAM:		564	WAY:	4.31%	\$ 71,965,800	\$ 63,976,277	\$ 63,983,352	\$ 71,976,277	71,979,975.02
Treas	2,000,000	91282CGL9	2/13/24	2/15/26	321	99.22	4.41%	1,984,375	1,991,239	1,996,969	1,991,239	1,997,640.62
\$ 2,000,000			WAM:		8.92	WAY:	4.41%	\$ 1,984,375	\$ 1,991,239	\$ 1,996,969	\$ 1,991,239	1,997,640.62

**CITY OF SUGAR LAND
SUMMARY OF PORTFOLIO
FOR THE MONTH ENDED MARCH 31, 2025**



Portfolio At 3/31/25	Par Value	Book Value	Market Value
Cash/ Sweep	\$ 137,081,463	\$ 137,081,463	\$ 137,081,463
Escrow (MMF)	59,802,539	59,802,539	59,802,539
Texas CLASS	95,254,477	95,254,477	95,254,477
TexPool	29,488,588	29,488,588	29,488,588
TexStar	61,069,336	61,069,336	61,069,336
CD's	16,120,000	16,120,000	16,149,371
Agencies	72,000,000	71,976,277	71,979,975
Treasuries	2,000,000	1,991,239	1,997,641
Total	\$ 472,816,403	\$ 472,783,919	\$ 472,823,390



Investment Activity - Par Value

	Trans Date	Final Maturity	CD's	Agencies	Treasuries	Escrows (MMF)	Texas CLASS	TexPool	TexStar	Total
Beginning Balance			\$ 15,624,000	\$ 70,000,000	\$ 2,000,000	\$ 59,622,625	\$ 94,896,166	\$ 29,380,427	\$ 60,845,140	\$ 332,368,358
Matured	3/23/22	3/24/25	(248,000)							(248,000)
Matured	3/22/24	3/8/25	(248,000)							(248,000)
Matured	3/22/25	3/28/25	(248,000)							(248,000)
Matured	3/22/24	3/28/25	(248,000)							(248,000)
Matured	9/29/23	3/28/25	(248,000)							(248,000)
Matured	3/11/24	3/11/25		(2,000,000)						(2,000,000)
Matured	3/5/24	3/5/27		(2,000,000)						(2,000,000)
Matured	3/27/24	3/27/26		(2,000,000)						(2,000,000)
Purchased	3/14/25	9/14/26	248,000							248,000
Purchased	3/14/25	9/14/26	248,000							248,000
Purchased	3/10/25	3/10/27	248,000							248,000
Purchased	3/19/25	3/19/27	248,000							248,000
Purchased	3/7/25	3/7/28	248,000							248,000
Purchased	3/7/25	3/7/28	248,000							248,000
Purchased	3/28/25	9/28/27	248,000							248,000
Purchase	3/28/25	9/24/27		2,000,000						2,000,000
Purchase	3/27/25	3/24/28		2,000,000						2,000,000
Purchase	3/28/25	3/27/28		2,000,000						2,000,000
Purchase	3/27/25	3/27/28		2,000,000						2,000,000
Interest Earned						179,914	358,311	108,160	224,197	870,582
Ending Balance			16,120,000	72,000,000	2,000,000	59,802,539	95,254,477	29,488,587	61,069,336	335,734,940
Cash/Sweep Account										137,081,463
Total Portfolio			\$ 16,120,000	\$ 72,000,000	\$ 2,000,000	\$ 59,802,539	\$ 95,254,477	\$ 29,488,587	\$ 61,069,336	\$ 472,816,403

This monthly report is in full compliance with the City of Sugar Land's Investment Policy and Strategy as established for the pooled investment funds and the Public Funds Investment Act. (Chapter 2256).

Prepared By

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Jing Xiao

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