



MONTHLY FINANCIAL REPORT

AS OF FEBRUARY 28, 2025



February 2025 Financial Report

The following is an executive summary of the financial results for the City's key operating funds. Please refer to the accompanying financial statements for a complete overview of activity through the reporting period. Financial results in this transmission are presented as-is for a specific point in time and are subject to change throughout the fiscal year. The fiscal year 2025 year-to-date actuals are compared as a percentage of the annual budget on a modified accrual basis. Fund balances are currently shown on a budgetary basis for the projected year-end results from fiscal year 2024 and will be updated upon the completion of the annual audit.

Percent of fiscal year Complete: 42%

Property Taxes

	2025 Collections	2024 Collections
Total Tax Levy	75,881,145	71,237,366
Total Current Year Collections	72,716,928	68,120,812
Current Year Tax Levy Collected (%)	95.83%	95.63%
Total Outstanding - Current	3,164,218	3,116,554
Total Outstanding - Delinquent	1,063,103	944,542

Year-to-date performance comparisons of property tax collections are referenced in the table above. These figures reflect the values reported to the City by the Tax Assessor & Collector through the reporting period. Taxes become delinquent on February 1st and are assessed six percent (6%) penalty for first month or portion of month, plus one percent (1%) interest for each additional month delinquent. Taxes unpaid after July 1st are assessed at twelve percent (12%) for penalty and the percentage stops increasing thereafter. Interest charges continue at the rate of one percent (1%) per month, with no maximum.

The general ledger only reflects payments the City has posted to respective funds which may include collections as well as penalty and interest from prior years. The general ledger may reflect a timing difference between the reported collections by the Tax Assessor and the receipt and posting of funds by the City. For a comparison of year-to-date collections compared to budget, please refer to the General Fund and Debt Service Fund portions of this report.

General Fund

Revenues

General Fund revenues thru the reporting period are 64.17% of budget and 12.32% higher than the prior year driven by higher property, sales, and other taxes.

February sales tax collections of \$6,893,456 are 28% higher than the prior year and 16% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Other taxes are 48.09% of budget and are 43.19% higher than the prior year's collections primarily driven by franchise electric tax revenues.

Licenses and Permit revenues are 61.88% of budget and 53.37% higher than last fiscal year driven by building permits, infrastructure review fees, and reinspection fees.

Charges for Services are 51.14% of budget and 27.67% higher than last fiscal year primarily due to reimbursements and EMS fee revenues.

Fines and Forfeitures revenues are 34.60% of budget and are 10.29% lower than the prior year. Violations issued in February total 872, which is 97 violations, or 10%, lower than last February.

Expenditures

Total expenditures are 39.00% of budget and 4.28% higher than last year.

Operating expenditures are 39.17% of budget and 7.54% higher than the prior year.

Non-Operating expenditures are 34.94% of budget and 42.50% lower than last year due to higher insurance premiums compared to actuals from the prior year.

Debt Service Fund

Revenues

Total revenues are 87.40% of budget and 4.69% higher than the prior year driven by current property tax collections coupled with higher interest income. The operating budget is primarily driven by property taxes. Transfers in from other funds occur quarterly.

Expenditures

Total expenditures are 69.95% of budget and are 2.03% higher than the prior year. Debt Service payments are made semi-annually in February and August. As the year progresses, the majority of expenditures will increase in-line with the timing of the debt service payments.

Utility Fund

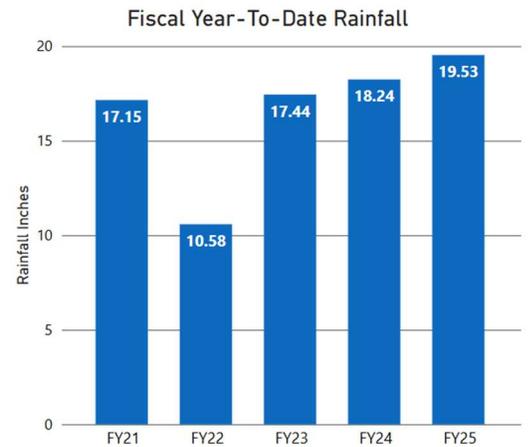
Revenues

Total revenues are 21.36% of budget and 5% higher than the prior year due to higher service charges revenues. Charges for Services are 40.65% of budget and 5% higher than the prior year.

The weather can significantly impact the Utility Fund, specifically water consumption. It is expected that water consumption rises with warmer seasons and falls during cooler seasons creating a seasonality effect to when revenues are earned.

Rainfall can also directly affect water consumption and revenues for the Utility Fund. Rainfall reduces irrigation needs and additional water consumption that is typically observed during the higher-earning summer seasons. For this reason, staff monitors both consumption and revenues closely.

The City received 3.70 inches of rainfall in the month of February, with the average rainfall for the month in the Sugar Land area being 1.84 inches.



Expenditures

Operating expenditures are 31.34% of budget and 2% higher than the prior year.

Non-operating expenditures are 9.82% of budget and 34% lower than the prior year. The first of two Principal and Interest payments have been disbursed; these payments are made in February and August.

Total expenditures are 15.79% of budget and 18% lower than the prior year.

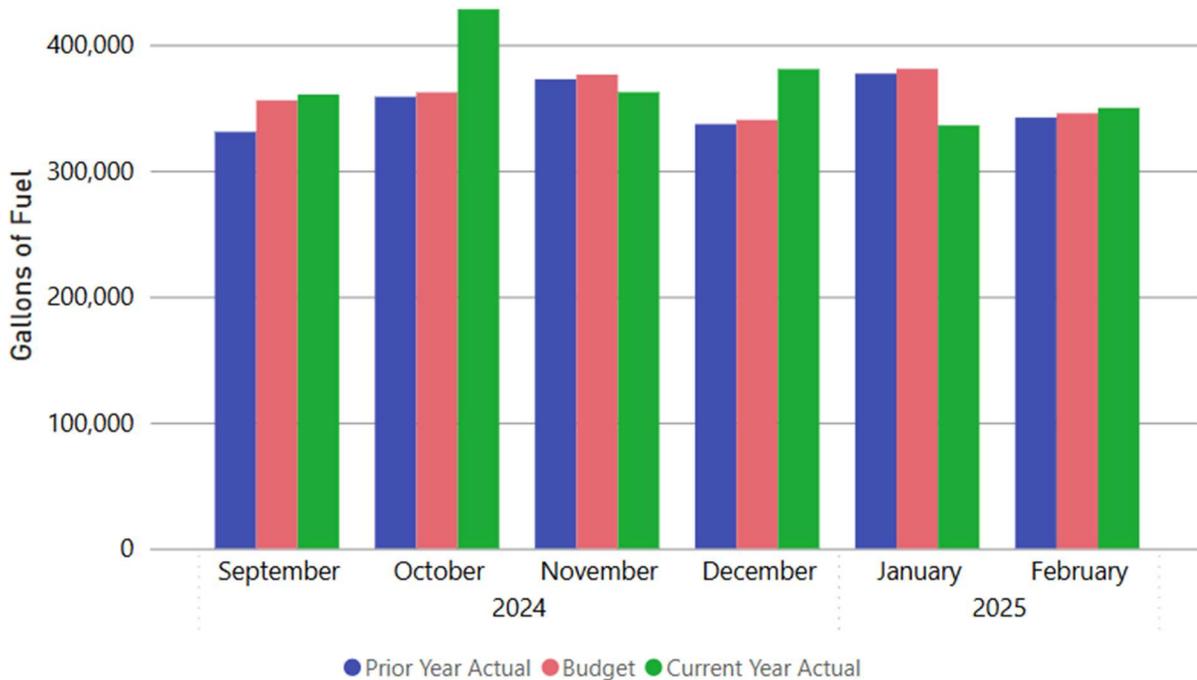
Airport Fund

Revenues

Operating revenues are 35.31% of budget and 1% lower than the prior year driven by miscellaneous revenues and fuel sales.

Fuel sales revenue is 35.55% of budget and 1% lower than last fiscal year. The Airport sold 349,874 gallons of fuel in February, which is 1.24% higher than budget and 2.25% higher than the last year. It is important to note that the annual budget for fuel is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Airport Fuel Sales



Revenues from hangar leases are 44.75% of budget and 9% higher than the prior year.

Total revenues are 35.31% of budget and 1% lower than the prior year.

Expenditures

Operating expenditures are 32.31% of budget and are 4% lower than prior year, primarily due to the decrease in FBO Services expenditures. Excluding the cost for resale fuel, operating expenditures are 12.00% higher than the prior year.

Non-operating expenditures are 51.72% of budget are 1% lower than prior year. Activity will increase after the second quarter.

Total expenditures are 35.18% of budget and 4% lower than the prior year.

Employee Benefits Fund

Revenues

Total revenues are 41.64% of budget and 8% higher than last year primarily driven by higher contributions.

Expenditures

Total expenditures are 39.65% of budget and 2% higher than the prior year.

The reserve for this fund was increased from \$2,375,243 in FY24 to \$2,484,003 in FY25 which is equal to 5% of anticipated claims for plan year 2025.

Tourism Fund

Revenues

Total revenues are 55.61% of budget and 9% higher than last fiscal year due to higher hotel occupancy tax receipts.

Hotel occupancy taxes received through February totals \$1,603,149 and shows an increase of 10% from the prior year. Taxes are received in arrears for the prior quarter they are booked in. An offsetting adjustment is included in the fund balance calculation to account for this accrual timing difference.

Expenditures

Total expenditures are 30.88% of budget and 16% higher than the prior year.

Sugar Land Development Corporation

Revenues

Total revenues are 44.52% of budget and 13% higher than the prior year primarily due to higher sales tax collections.

February sales tax collections of \$1,148,909 are 28% higher than the prior year and 16% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

Operating expenditures are 40.13% of budget and 53% higher than the prior year. The Economic Development Program budget is \$625,607 and \$235,073 has been expended to date.

Non-operating expenditures are 36.57% of budget and \$3,977,860 have been expended year-to-date through the period. Transfers to other funds occur on a quarterly basis and debt service payments occur semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$5,000,000 that may be used strategically without the need for additional funding appropriation. Thru the reporting period, \$500,000 of the original reserve has been allocated to the Imperial Char House land acquisition.

Total expenditures are 37.58% of budget and 26% higher than last year, primarily due to the timing of transfers and lower economic development activities in the current year.

Sugar Land 4B Corporation

Revenues

Total revenues are 48.25% of budget and 6% higher than the prior year primarily due to higher sales -tax and miscellaneous revenues. February sales tax collections of \$1,148,909 are 28% higher than the prior year and 16% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

Operating expenditures are 14.20% of budget and 21% lower than the prior year thru the period. The Economic Development Program budget is \$568,994. Through February, \$79,057 has been spent to date.

Non-operating expenditures are 20.45% to date and 45% lower than the prior year. Transfers occur quarterly and debt payments are made semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$4,600,000 that may be used strategically without the need for additional funding appropriation.

Total expenditures are 20.14% of budget and 44% lower than the prior year due to economic development program expenditures for the period versus the prior year.

General Fund
Monthly Financial Statement (Unaudited)
For the Period Ending February 28, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Property Tax	\$ 39,327,041	\$ 43,003,149	\$ 17,917,979	\$ 42,624,977	99.12
Sales Tax	22,333,543	52,637,756	22,868,605	24,965,162	47.43
Other Taxes	2,156,843	6,422,000	2,675,833	3,088,314	48.09
Licenses and Permits	1,581,158	3,919,000	1,632,917	2,425,016	61.88
Intergovernmental	528,907	2,132,775	888,656	401,641	18.83
Charges for Services	2,275,176	5,680,000	2,366,667	2,904,717	51.14
Fines & Forfeitures	478,679	1,241,000	517,083	429,429	34.60
Interest Income	910,962	2,740,000	1,141,667	920,795	33.61
Contribution	500,989	392,000	163,333	351,905	89.77
Miscellaneous Revenue	160,746	508,000	211,667	1,095,230	215.60
Operating Revenues	70,254,045	118,675,680	50,384,407	79,207,187	66.74
Transfers from Other Funds	1,931,253	7,670,490	3,196,038	1,870,819	24.39
Non-Operating Revenues	1,931,253	7,670,490	3,196,038	1,870,819	24.39
Total Revenues	72,185,298	126,346,170	53,580,444	81,078,006	64.17
Operating Expenditures					
General Government	9,142,659	26,642,978	11,101,241	10,400,490	39.04
Finance	2,737,066	7,233,439	3,013,933	2,716,113	37.55
Public Works	4,999,925	12,008,446	5,003,519	4,471,126	37.23
Parks	2,629,591	7,611,088	3,171,287	2,679,277	35.20
Permits	453,727	1,232,176	513,406	334,966	27.18
Inspection	379,373	824,322	343,468	529,287	64.21
Planning	478,509	1,573,192	655,497	532,299	33.84
City Engineer	1,351,336	4,579,303	1,908,043	1,545,831	33.76
Env.-Neighborhood Services	3,616,158	10,008,309	4,170,129	3,697,110	36.94
Public Safety - Police	12,019,598	31,599,780	13,166,575	12,666,400	40.08
Public Safety - Dispatch	1,393,857	4,078,516	1,699,382	1,518,667	37.24
Public Safety - Fire/EMS	8,969,098	24,850,403	10,354,334	10,711,814	43.11
Total Operating Expenditures	48,170,896	132,241,952	55,100,813	51,803,381	39.17
Non-Departmental					
Rebates & Assignments	1,582,494	3,541,356	1,475,565	15,341	0.43
Transfers to Other Funds	506,656	3,237,841	1,349,101	594,926	18.37
Insurance Premium	1,270,031	1,603,591	668,163	1,316,380	82.09
Miscellaneous	1,090	(2,853,564)	(1,188,985)	5,500	-0.19
Total Non-Departmental Expenditures	3,360,272	5,529,225	2,303,844	1,932,147	34.94
Total Expenditures	51,531,167	137,771,177	57,404,657	53,735,529	39.00
Revenues Over/(Under) Expenditures	20,654,131	(11,425,006)	(3,824,213)	27,342,478	-
Less Accrued Sales/Franchise Taxes	(9,078,483)	(9,078,483)	-	(9,078,483)	-
Fund Balance - Beginning	56,891,154	49,925,289	-	49,925,289	-
Fund Balance - Ending	\$ 68,466,802	\$ 29,421,800	\$ -	\$ 68,189,284	-

Sugar Land Development Corporation
Monthly Financial Statement (Unaudited)
For the Period Ending February 28, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sales Tax	\$ 3,722,257	\$ 8,734,295	\$ 3,811,434	\$ 4,160,860	47.64
Interest Income	434,856	600,000	250,000	551,764	91.96
TIRZ #1	-	1,221,980	509,158	-	-
TIRZ #3	-	30,000	12,500	-	-
Total Operating Revenues	4,157,113	10,586,275	4,583,092	4,712,624	44.52
Bond Proceeds	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-
Total Revenues	4,157,113	10,586,275	4,583,092	4,712,624	44.52
Expenditures					
Economic Development Program	317,573	625,607	260,670	235,073	37.58
Economic Development Incentives	816,470	3,700,000	1,541,667	1,500,000	40.54
Contractual Services	4,875	9,440	3,933	4,676	49.53
Total Operating Expenditures	1,138,918	4,335,047	1,806,270	1,739,749	40.13
Debt Service	3,137,294	3,886,028	1,619,178	3,175,238	81.71
Payment to Escrow Agent	-	-	-	-	-
Reserve for Opportunities	-	3,500,000	1,458,333	550,000	15.71
Bond Issuance & Disclosure	-	-	-	1,500	-
Capital Projects Reimbursement	-	-	-	-	-
Transfers to Other Funds	271,100	3,491,705	1,454,877	251,123	7.19
Total Non-Operating Expenditures	3,408,394	10,877,733	4,532,389	3,977,860	36.57
Total Expenditures	4,547,312	15,212,780	6,338,658	5,717,609	37.58
Revenues Over/(Under) Expenditures	(390,198)	(4,626,505)	(1,755,566)	(1,004,985)	-
Accrued Sales Tax	(1,447,473)	(1,447,473)	-	(1,447,473)	-
Debt Service Reserve	(3,627,000)	(3,397,500)	-	(3,397,500)	-
Fund Balance - Beginning	23,872,555	28,065,675	-	28,065,675	-
Fund Balance - Ending	\$ 18,407,884	\$ 18,594,197	\$ -	\$ 22,215,717	-

Tourism Fund
Monthly Financial Statement (Unaudited)
For the Period Ending February 28, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Hotel Occupancy Tax	\$ 1,463,320	\$ 2,888,981	\$ 1,203,742	\$ 1,603,149	55.49
Interest Income	53,020	95,000	39,583	54,361	57.22
Miscellaneous	10,325	21,000	8,750	13,483	64.20
Total Revenues	1,526,666	3,004,981	1,252,075	1,670,993	55.61
Expenditures					
Tourism Program	307,021	1,142,078	475,866	403,294	35.31
Visitor Center	114,898	357,114	148,797	138,724	38.85
Cultural Arts/Public Arts	-	-	-	-	-
Total Operating Expenditures	421,918	1,499,192	624,663	542,018	36.15
Transfer Out - Debt Service Fund	334,556	1,344,281	560,117	336,070	25.00
Transfer Out - Others	138	550	229	138	25.00
Reserve for Oppourtunies	-	-	-	-	-
Total Non-Operating Expenditures	334,694	1,344,831	560,346	336,208	25.00
Total Expenditures	756,612	2,844,023	1,185,010	878,226	30.88
Revenues Over/(Under) Expenditures	770,054	160,958	67,066	792,767	-
Accrued Hotel Tax	(673,335)	(673,335)	-	(673,335)	-
Fund Balance - Beginning	2,461,118	2,876,926	-	2,876,926	-
Fund Balance - Ending	\$ 2,557,837	\$ 2,364,549	\$ -	\$ 2,996,358	-

Employee Benefits Fund
Monthly Financial Statement (Unaudited)
For the Period Ending February 28, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Contributions	\$ 5,808,578	\$ 14,329,705	\$ 5,970,710	\$ 6,201,390	43.28
Interest Income	40,782	137,822	57,426	62,610	45.43
Miscellaneous Revenue	276,488	1,363,815	568,256	328,190	24.06
Total Revenues	6,125,848	15,831,342	6,596,393	6,592,190	41.64
Expenditures					
Insurance – Fully Insured	718,284	2,097,485	873,952	774,363	36.92
Insurance – Self Insured/Medical	3,704,308	9,222,171	3,842,571	3,739,076	40.54
Insurance – Self Insured/Pharmacy	1,183,788	3,082,405	1,284,335	1,178,026	38.22
Insurance – Other	552,012	1,415,918	589,966	600,622	42.42
Miscellaneous	165,817	375,799	156,583	129,412	34.44
Total Expenditures	6,324,210	16,193,778	6,747,408	6,421,500	39.65
Revenue Over/ (Under) Expenditures	(198,361)	(362,436)	(151,015)	170,691	-
Reserve for Claims	(2,375,243)	(2,484,003)	-	(2,484,003)	-
Cash Equivalent - Beginning	3,493,954	3,941,846	-	3,941,846	-
Fund Balance - Ending	\$ 920,350	\$ 1,095,407	\$ -	\$ 1,628,534	-

Debt Service Fund
Monthly Financial Statement (Unaudited)
For the Period Ending February 28, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Current Property Taxes	\$ 28,180,997	\$ 30,139,161	\$ 12,557,984	\$ 29,687,485	98.50
Delinquent Property Taxes	(62,973)	60,300	25,125	(160,736)	(266.56)
Interest Income	233,926	477,600	199,000	346,100	72.47
Miscellaneous	521,550	521,550	217,313	521,963	100.08
Operating Revenues	<u>28,873,500</u>	<u>31,198,611</u>	<u>12,999,421</u>	<u>30,394,812</u>	<u>97.42</u>
Bond Proceeds	-	-	-	-	-
Transfer from Other Funds	<u>1,356,302</u>	<u>5,010,163</u>	<u>2,087,568</u>	<u>1,252,541</u>	<u>25.00</u>
Non-Operating Revenues	<u>1,356,302</u>	<u>5,010,163</u>	<u>2,087,568</u>	<u>1,252,541</u>	<u>25.00</u>
Total Revenues	<u>30,229,802</u>	<u>36,208,774</u>	<u>15,086,989</u>	<u>31,647,353</u>	<u>87.40</u>
Expenditures					
Debt Service	23,481,285	33,221,199	13,842,166	25,113,008	75.59
Payment to Escrow Agent	-	-	-	-	-
Fiscal Fees	<u>15,659</u>	<u>59,700</u>	<u>24,875</u>	<u>5,525</u>	<u>9.25</u>
Total Operating Expenditures	<u>23,496,945</u>	<u>33,280,899</u>	<u>13,867,041</u>	<u>25,118,533</u>	<u>75.47</u>
Rebates & Assignments	1,122,448	2,375,578	989,824	-	-
Transfers to Other Funds	-	250,249	104,270	-	-
Total Non-Operating Expenditures	<u>1,122,448</u>	<u>2,625,827</u>	<u>1,094,095</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>24,619,392</u>	<u>35,906,726</u>	<u>14,961,136</u>	<u>25,118,533</u>	<u>69.95</u>
Revenue Over/ (Under) Expenditures	5,610,409	302,048	125,853	6,528,819	-
Fund Balance - Beginning	9,001,755	12,133,353	-	12,133,353	-
Fund Balance - Ending	<u>\$ 14,612,164</u>	<u>\$ 12,435,401</u>	<u>\$ -</u>	<u>\$ 18,662,172</u>	<u>-</u>

Utility Fund
Monthly Financial Statement (Unaudited)
For the Period Ending February 28, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Charges for Services	\$ 27,963,915	\$ 72,456,784	\$ 25,626,125	\$ 29,455,389	40.65
Tap Fees	66,445	337,984	140,827	34,430	10.19
Interest Income	995,809	1,019,387	424,745	824,935	80.92
Miscellaneous Revenues	199,062	896,350	373,479	302,379	33.73
Total Operating Revenues	<u>29,225,231</u>	<u>74,710,505</u>	<u>26,565,175</u>	<u>30,617,134</u>	<u>40.98</u>
Bond Proceeds	-	67,744,743	28,226,976	-	-
Transfers In - PID	-	34,531	14,388	-	-
Transfers In - Connection Fees	-	868,019	361,675	-	-
Total Non-Operating Revenues	<u>-</u>	<u>68,647,293</u>	<u>28,603,039</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>29,225,231</u>	<u>143,357,798</u>	<u>55,168,214</u>	<u>30,617,134</u>	<u>21.36</u>
Operating Expenditures					
Utility Administration	483,497	1,654,068	689,195	560,744	33.90
Water Distribution	1,037,218	3,268,744	1,361,977	1,174,256	35.92
Water Production	1,481,496	4,928,653	2,053,606	1,828,530	37.10
Wastewater Collection	542,571	1,570,325	654,302	495,482	31.55
Wastewater Treatment	3,332,126	9,686,614	4,036,089	3,538,508	36.53
Water Quality	405,668	1,797,753	749,064	450,282	25.05
Water Conservation	145,298	526,839	219,516	119,514	22.69
Utility Customer Service	434,793	2,382,070	992,529	671,405	28.19
Surface Water	3,942,433	12,840,954	5,350,397	3,000,173	23.36
AMI Operations	-	299,065	124,611	83,557	27.94
Treasury	826,452	2,305,791	960,746	1,007,500	43.69
Total Operating Expenditures	<u>12,631,552</u>	<u>41,260,875</u>	<u>17,192,031</u>	<u>12,929,952</u>	<u>31.34</u>
Non-Operating Expenditures					
CIP Transfer	6,170,242	69,744,743	29,060,310	500,000	0.72
Transfers Out	2,319,630	8,931,685	3,721,535	2,235,921	25.03
Debt Service	6,932,003	28,128,484	11,720,202	7,275,255	25.86
Issuance Costs	-	1,160,195	483,415	-	-
Contingency	-	-	-	-	-
Miscellaneous	491,437	(553,680)	(230,700)	537,501	(97.08)
Inter Fund Loan - Solid Waste	-	-	-	-	-
Total Non-operating Expenditures	<u>15,913,312</u>	<u>107,411,426</u>	<u>44,754,761</u>	<u>10,548,678</u>	<u>9.82</u>
Total Expenditures	<u>28,544,864</u>	<u>148,672,301</u>	<u>61,946,792</u>	<u>23,478,629</u>	<u>15.79</u>
Net Income /(Loss)	680,367	(5,314,503)	(6,778,578)	7,138,505	-
Reserve - Debt Service	(9,078,642)	(10,056,221)	-	(10,056,221)	-
Cash Equivalents - Beginning	46,375,029	38,230,071	-	38,230,071	-
Cash Equivalents - Ending	<u>\$ 37,976,754</u>	<u>\$ 22,859,347</u>	<u>\$ -</u>	<u>\$ 35,312,355</u>	<u>-</u>

Airport Fund
Monthly Financial Statement (Unaudited)
For the Period Ending February 28, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Fuel Sales	\$ 8,589,144	\$ 23,905,351	\$ 10,117,925	\$ 8,499,153	35.55
Hangar Leases	640,671	1,559,700	649,875	697,992	44.75
Charges for Services	467,906	1,069,600	445,667	488,586	45.68
Interest Income	193,319	250,000	104,167	219,887	87.95
Other Revenues	185,667	350,000	145,833	151,306	43.23
Miscellaneous Revenues	151,488	300,000	125,000	132,718	44.24
Total Operating Revenues	10,228,195	27,434,651	11,588,467	10,189,642	37.14
Bond Proceeds	-	-	-	-	-
Grants	100,000	894,000	372,500	-	-
Transfer from Other Funds	12,500	563,056	234,607	12,500	2.22
Total Non-Operating Revenues	112,500	1,457,056	607,107	12,500	0.86
Total Revenues	10,340,695	28,891,707	12,195,574	10,202,142	35.31
Expenditures					
Airport Administration	556,570	1,577,774	657,406	638,264	40.45
Airfield	156,984	448,738	186,974	158,602	35.34
FBO Services	6,682,316	19,851,329	8,271,387	6,131,835	30.89
Café Select	116,990	355,787	148,244	125,465	35.26
Maintenance & Operations	526,802	1,539,081	641,284	696,165	45.23
US Customs	237,183	696,758	290,316	154,569	22.18
Total Operating Expenditures	8,276,847	24,469,466	10,195,611	7,904,901	32.31
Operating Transfers Out	331,560	2,137,581	890,659	271,895	12.72
Transfers Out - Bond CIP	-	-	-	-	-
Debt Service	1,674,288	1,940,458	808,524	1,710,497	88.15
Miscellaneous	203,666	170,940	71,225	215,341	125.97
Total Non-Operating Expenditures	2,209,514	4,248,979	1,770,408	2,197,733	51.72
Total Expenditures	10,486,361	28,718,445	11,966,019	10,102,634	35.18
Net Income/(Loss)	(145,666)	173,262	229,555	99,508	-
Reserve - Debt Service	(805,001)	(2,319,418)	-	(2,319,418)	-
Cash Equivalent - Beginning	8,898,090	10,453,110	-	10,453,110	-
Fund Balance - Ending	\$ 7,947,423	\$ 8,306,954	\$ -	\$ 8,233,200	-

Sugar Land 4B Corporation
Monthly Financial Statement (Unaudited)
For the Period Ending February 28, 2025

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sales Tax	\$ 3,722,257	\$ 8,734,295	\$ 3,811,434	\$ 4,160,860	47.64
Interest Income	474,750	500,000	208,333	324,259	64.85
TIRZ #1	-	146,678	61,116	-	-
TIRZ #3	-	-	-	-	-
Miscellaneous	113,256	80,000	33,333	80,053	100.07
Total Revenues	4,310,263	9,460,973	4,114,217	4,565,173	48.25
Expenditures					
Economic Development Program	101,067	568,994	237,081	79,057	13.89
Contractual Services	2,902	6,750	2,813	2,709	40.13
Total Operating Expenditures	103,969	575,744	239,893	81,766	14.20
Debt Service	1,673,850	2,015,925	839,969	1,712,650	84.96
Incentives	2,000,000	2,037,500	848,958	-	-
Bond Issuance & Disclosure	500	1,000	417	-	-
Reserve for Opportunities	-	4,568,836	1,903,682	-	-
Transfers to Capital Projects	100,000	1,031,164	429,652	250,000	24.24
Transfers to Other Funds	335,712	1,444,526	601,886	306,774	21.24
Total Non-Operating Expenditures	4,110,062	11,098,951	4,624,563	2,269,424	20.45
Total Expenditures	4,214,031	11,674,695	4,864,456	2,351,190	20.14
Revenues Over/(Under) Expenditures	96,232	(2,213,722)	(750,240)	2,213,983	-
Accrued Sales Taxes	(1,447,473)	(1,447,473)	-	(1,447,473)	-
Debt Service Reserve	(1,901,500)	(1,770,500)	-	(1,770,500)	-
Fund Balance - Beginning	17,213,322	19,731,121	-	19,731,121	-
Fund Balance - Available	\$ 13,960,581	\$ 14,299,426	\$ -	\$ 18,727,131	-

**CITY OF SUGAR LAND
SUMMARY OF CURRENT INVESTMENTS
FOR THE MONTH ENDED FEBRUARY 28, 2025**

%	Par	Weighted Average Maturity	Weighted Average Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
TexPool								
6.11%	\$ 29,380,427	1	4.36%	\$ 29,380,427	\$ 38,257,884	\$ 38,257,884	\$ 29,380,427	\$ 29,380,427
Texas CLASS								
19.75%	94,896,166	1	4.49%	94,896,166	94,569,604	94,569,604	94,896,166	94,896,166
TexSTAR								
12.66%	60,845,140	1	4.36%	60,845,140	60,642,249	60,642,249	60,845,140	60,845,140
Cash/Sweep (Incl. 1-Day Float)								
30.84%	148,195,355	1	4.26%	148,195,355	162,828,549	162,828,549	148,195,355	148,195,355
Funds with Escrow Agents (MMF)								
12.41%	59,622,625	1	4.23%	59,622,625	59,688,163	59,688,163	59,622,625	59,622,625
Certificates of Deposit								
3.25%	15,624,000	335	4.52%	15,624,000	15,624,000	15,644,305	15,624,000	15,641,838
Agencies								
14.57%	70,000,000	1336	4.35%	69,965,800	67,976,277	67,925,449	69,976,277	69,982,249
Treasury Note/Bill								
0.42%	2,000,000	10	4.41%	1,984,375	1,991,239	1,994,531	1,991,239	1,996,969
Total Portfolio								
100.0%	\$ 480,563,714	206	4.34%	\$ 480,513,889	\$ 501,577,965	\$ 501,550,734	\$ 480,531,230	\$ 480,560,771

			January 2025	February 2025	Difference
Total Weighted Average Maturity in Days	206	3 Month T Bill	4.28%	4.26%	-0.02%
Total Weighted Average Yield to Maturity	4.34%	6 Month T Bill	4.29%	4.25%	-0.04%
Longest Maturity of Open Investment in Days	1,028	Benchmark Agency Portfolio WAY	4.29%	4.23%	-0.06%
			4.34%	4.34%	0.00%

Investment Activity during the month:

	Book	Market
Beginning Total Portfolio Value	\$ 501,577,965	\$ 501,550,734
Net Change in CDs	(744,000)	(2,466)
Purchased CDs	744,000	-
Net Change in Agencies	2,000,000	2,056,801
Purchased Agencies	-	-
Purchased T-Bills	-	-
Net Change in Treasuries	-	2,438
Net Change in Escrow Funds	(65,538)	(65,538)
Net Change in Pools	(8,348,004)	(8,348,004)
Net Change in Cash/Sweep	(14,633,193)	(14,633,193)
Net Change in Portfolio Value	(21,046,735)	(20,989,963)
Discount Note - Amortization	-	-
Accrued Interest Receivable	1,025,176	1,025,176
Portfolio Ending Value with Accrued Interest	481,556,406	481,585,946
TexPool Interest Earned		108,741
TexStar Interest Earned		202,891
Escrows (MMF) - Interest Earned		200,065
Texas CLASS Interest Earned		326,562
Total Pooled/MMF Investments Interest Allocation		\$ 838,259

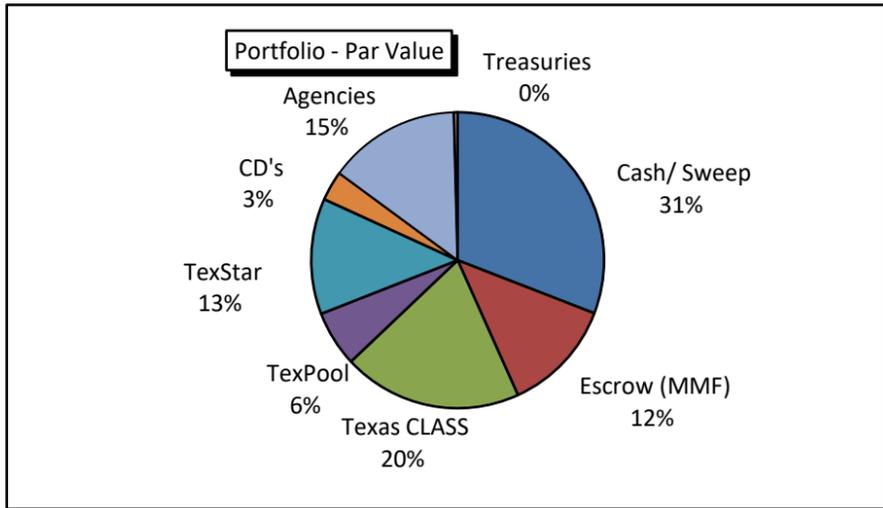
**CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED FEBRUARY 28, 2025**

Type	Par	Cusip #	Purchase Date	Maturity Date	Days to Mature	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
CD	248,000	78658RHM6	3/23/22	3/24/25	24	100.0	2.00%	248,000	248,000	247,174	248,000	247,619
CD	248,000	05890QAR5	3/22/24	3/8/25	8	100.0	5.10%	248,000	248,000	248,224	248,000	248,111
CD	248,000	201313CC5	3/22/25	3/28/25	28	100.0	5.10%	248,000	248,000	248,224	248,000	248,111
CD	248,000	316777ZG9	3/22/24	3/28/25	28	100.0	5.15%	248,000	248,000	248,182	248,000	248,090
CD	248,000	95763PQA2	9/29/23	3/28/25	28	100.0	5.35%	248,000	248,000	248,374	248,000	248,187
CD	248,000	073371BTN1	4/3/24	4/2/25	33	100.0	5.00%	248,000	248,000	248,203	248,000	248,108
CD	248,000	465076UJ4	9/29/23	4/21/25	52	100.0	5.50%	248,000	248,000	248,608	248,000	248,388
CD	248,000	02589ACC4	4/29/22	4/28/25	59	100.0	2.00%	248,000	248,000	247,088	248,000	247,371
CD	248,000	254673B70	4/29/22	4/28/25	59	100.0	2.00%	248,000	248,000	247,088	248,000	247,371
CD	248,000	062683KT3	4/24/24	4/30/25	61	100.0	5.05%	248,000	248,000	248,335	248,000	248,215
CD	248,000	493065L87	4/24/24	4/30/25	61	100.0	5.10%	248,000	248,000	248,364	248,000	248,235
CD	248,000	700168HM2	4/24/24	4/30/25	61	100.0	5.05%	248,000	248,000	248,335	248,000	248,215
CD	248,000	38522ABW5	11/8/23	5/8/25	69	100.0	5.30%	248,000	248,000	248,616	248,000	248,515
CD	248,000	149159TU9	6/3/24	6/3/25	95	100.0	5.20%	248,000	248,000	248,616	248,000	248,440
CD	248,000	85508VAZ2	6/7/24	6/6/25	98	100.0	5.20%	248,000	248,000	248,634	248,000	248,456
CD	248,000	33646CNEO	12/16/22	6/16/25	108	100.0	4.90%	248,000	248,000	248,173	248,000	248,061
CD	248,000	38150VVX4	7/18/24	7/23/25	145	100.0	4.75%	248,000	248,000	248,418	248,000	248,269
CD	248,000	045491TG2	7/18/24	7/25/25	147	100.0	4.75%	248,000	248,000	248,425	248,000	248,274
CD	248,000	29367SKW3	2/13/24	8/13/25	166	100.0	4.65%	248,000	248,000	248,463	248,000	248,397
CD	248,000	619165KB8	2/13/24	8/13/25	166	100.0	4.60%	248,000	248,000	248,398	248,000	248,340
CD	248,000	152577BE1	8/19/22	8/19/25	172	100.0	3.20%	248,000	248,000	246,532	248,000	246,721
CD	248,000	02357QCA3	8/24/23	8/25/25	178	100.0	5.05%	248,000	248,000	248,971	248,000	248,838
CD	248,000	32026UY26	8/29/23	8/29/25	182	100.0	5.00%	248,000	248,000	248,924	248,000	248,799
CD	248,000	38120MCC8	8/31/23	8/29/25	182	100.0	4.95%	248,000	248,000	249,002	248,000	248,760
CD	248,000	81171AHX1	8/26/24	8/29/25	182	100.0	4.05%	248,000	248,000	247,595	248,000	247,525
CD	248,000	856528ES9	8/30/23	8/29/25	182	100.0	5.00%	248,000	248,000	249,073	248,000	248,821
CD	248,000	740367TU1	6/25/24	9/5/25	189	100.0	5.15%	248,000	248,000	249,297	248,000	249,119
CD	248,000	928828EP1	9/6/24	9/5/25	189	100.0	4.20%	248,000	248,000	247,807	248,000	247,705
CD	248,000	78011KCD8	8/26/24	9/30/25	214	100.0	4.15%	248,000	248,000	247,723	248,000	247,620
CD	248,000	05610LPS7	10/31/24	10/31/25	245	100.0	4.10%	248,000	248,000	247,682	248,000	247,577
CD	248,000	82869AHZ1	11/1/24	10/31/25	245	100.0	4.05%	248,000	248,000	247,592	248,000	247,497
CD	248,000	867352BQ8	10/31/24	10/31/25	245	100.0	4.45%	248,000	248,000	248,172	248,000	248,113
CD	248,000	05584CK88	11/1/23	11/3/25	248	100.0	5.05%	248,000	248,000	249,578	248,000	249,319
CD	248,000	04846LAA1	11/5/24	11/5/25	250	100.0	4.40%	248,000	248,000	248,008	248,000	248,005
CD	248,000	332135LX8	11/6/24	11/6/25	251	100.0	4.15%	248,000	248,000	247,771	248,000	247,662
CD	248,000	31944ABV2	12/9/22	12/9/25	284	100.0	4.40%	248,000	248,000	248,013	248,000	248,093
CD	248,000	227563HS5	6/11/24	12/11/25	286	100.0	5.15%	248,000	248,000	249,818	248,000	249,566
CD	248,000	34520LAW3	12/15/22	12/15/25	290	100.0	4.25%	248,000	248,000	247,998	248,000	248,004
CD	248,000	02769QEH8	12/16/22	12/16/25	291	100.0	4.10%	248,000	248,000	247,679	248,000	247,712
CD	248,000	17801DKB1	1/31/25	1/31/26	337	100.0	4.25%	248,000	248,000	247,773	248,000	247,695
CD	248,000	19057WEB3	1/30/25	1/30/26	336	100.0	4.25%	248,000	248,000	247,404	248,000	247,687
CD	248,000	81405PCE3	1/30/25	1/30/26	336	100.0	4.15%	248,000	248,000	248,000	248,000	247,694
CD	248,000	446438SL8	2/5/25	2/5/26	342	100.0	4.15%	248,000	new	new	248,000	247,810
CD	248,000	91330AGQ4	9/4/24	3/4/26	369	100.0	4.00%	248,000	248,000	247,315	248,000	247,316
CD	248,000	108622PU9	6/14/24	6/12/26	469	100.0	4.95%	248,000	248,000	250,250	248,000	250,218
CD	248,000	27002YGT7	6/25/24	6/25/26	482	100.0	5.05%	248,000	248,000	250,607	248,000	250,567
CD	248,000	90355GPR1	7/18/24	7/24/26	511	100.0	4.50%	248,000	248,000	248,785	248,000	248,863
CD	248,000	05580A2Y9	8/25/23	8/25/26	543	100.0	4.80%	248,000	248,000	249,814	248,000	249,885
CD	248,000	17312Q4A4	9/29/23	9/29/26	578	100.0	5.10%	248,000	248,000	251,169	248,000	251,114
CD	248,000	06051XJY9	10/31/24	11/2/26	612	100.0	3.90%	248,000	248,000	246,459	248,000	246,647
CD	248,000	485836GJ3	5/8/24	11/6/26	616	100.0	4.80%	248,000	248,000	250,157	248,000	250,282
CD	248,000	23322GV61	2/7/24	11/09/26	619	100.0	4.15%	248,000	248,000	247,417	248,000	247,655
CD	248,000	61690DUF3	7/18/24	1/25/27	696	100.0	4.55%	248,000	248,000	249,254	248,000	249,417
CD	248,000	88054RBZ2	2/9/24	2/9/27	711	100.0	4.15%	248,000	248,000	247,177	248,000	247,502
CD	248,000	46656MY62	3/22/24	3/25/27	755	100.0	4.80%	248,000	248,000	248,032	248,000	248,024
CD	248,000	20367GBU2	3/22/24	3/29/27	759	100.0	4.55%	248,000	248,000	249,247	248,000	249,414
CD	248,000	32106KEZ9	10/31/24	4/3/27	764	100.0	4.25%	248,000	248,000	246,267	248,000	246,939
CD	248,000	73317ACZ3	5/1/24	5/3/27	794	100.0	4.70%	248,000	248,000	250,125	248,000	250,283

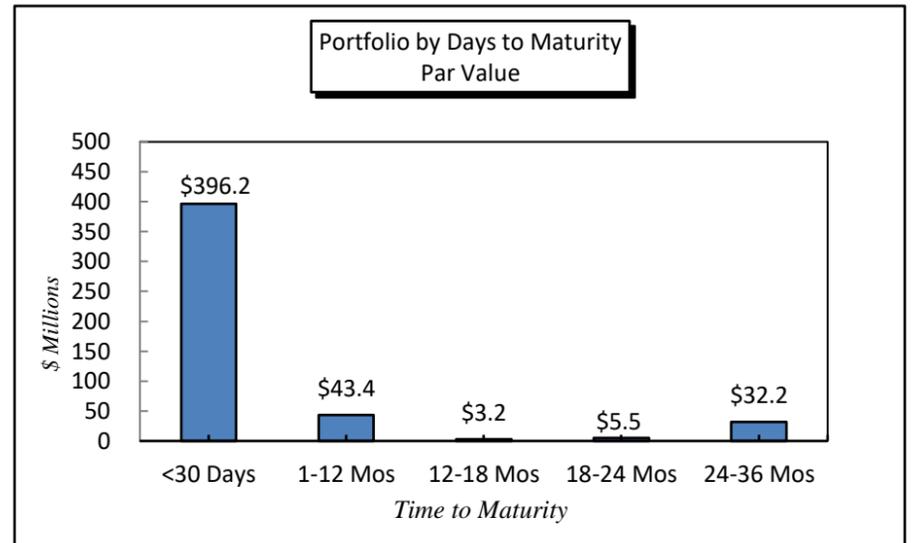
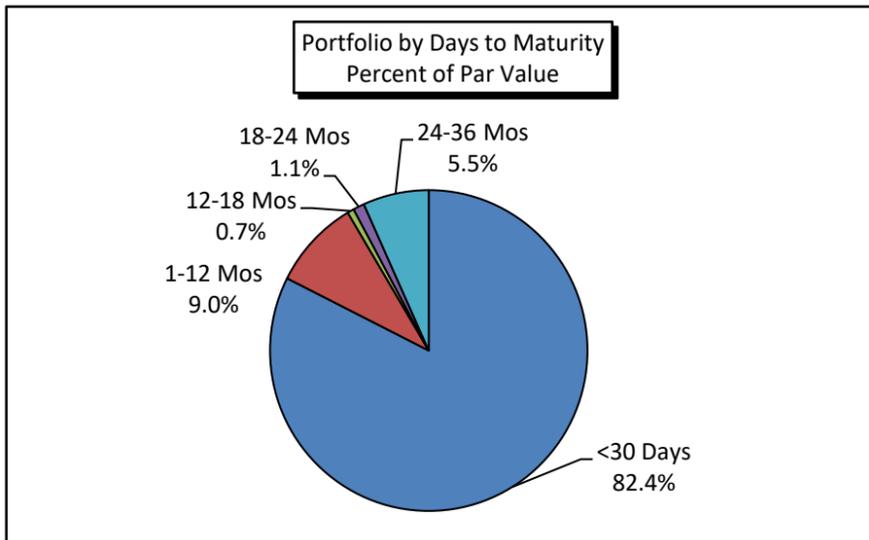
CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED FEBRUARY 28, 2025

Type	Par	Cusip #	Purchase Date	Maturity Date	Days to Mature	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value	
CD	248,000	09776DAE4	6/25/24	6/25/27	847	100.0	5.35%	248,000	248,000	248,731	248,000	248,762	
CD	248,000	064236CC4	7/18/24	7/30/27	882	100.0	4.90%	248,000	248,000	248,098	248,000	248,087	
CD	248,000	307811LP2	2/5/25	8/5/27	888	100.0	4.10%	248,000	new	new	248,000	247,125	
CD	248,000	12527CHP0	10/31/24	10/29/27	973	100.0	4.35%	248,000	248,000	246,837	248,000	247,188	
CD	248,000	919853PY1	2/3/25	2/3/28	1,070	100.0	4.20%	248,000	new	new	248,000	247,437	
			WAM:		335	WAY:		4.52%	\$ 15,624,000	\$ 14,880,000	\$ 14,900,095	\$ 15,624,000	15,641,838
FAMCA	2,000,000	31424WGG1	3/11/24	3/11/25	11	100.0	5.00%	2,000,000	2,000,000	2,001,677	2,000,000	2,000,254	
FFCB	2,000,000	3133ERAF8	4/3/24	4/4/25	35	100.0	5.00%	1,999,000	1,999,742	2,002,226	1,999,742	2,000,744	
FHLB	2,000,000	3130ARFT3	4/14/22	4/14/25	45	100.0	2.40%	2,000,000	2,000,000	1,992,635	2,000,000	1,995,305	
FHLB	2,000,000	3130ARU82	4/29/22	4/28/25	59	100.0	3.05%	2,000,000	2,000,000	1,994,142	2,000,000	1,995,735	
FHLB	2,000,000	3130ARSP7	4/29/22	4/28/25	59	100.0	3.02%	2,000,000	2,000,000	1,993,938	2,000,000	1,995,576	
FHLB	2,000,000	3130ART76	5/12/22	5/12/25	73	100.0	3.15%	2,000,000	2,000,000	1,993,276	2,000,000	1,994,888	
FAMCA	2,000,000	31424WJJ2	5/16/24	5/16/25	77	100.0	5.15%	2,000,000	2,000,000	2,004,519	2,000,000	2,002,773	
FHLMC	2,000,000	3134GXTK0	5/23/22	5/23/25	84	100.0	3.55%	2,000,000	2,000,000	1,994,599	2,000,000	1,995,616	
FHLMC	2,000,000	31424WKCS	6/6/23	6/12/25	104	100.0	5.20%	2,000,000	2,000,000	2,005,415	2,000,000	2,003,828	
FHLB	2,000,000	3130ASG45	7/11/22	7/11/25	133	100.0	4.00%	2,000,000	2,000,000	1,996,111	2,000,000	1,996,987	
FHLB	2,000,000	3130ASVZ9	8/30/22	8/22/25	175	100.0	4.00%	2,000,000	2,000,000	1,995,662	2,000,000	1,996,275	
FFCB	2,000,000	3133EPTZ8	8/22/23	8/22/25	175	100.0	5.00%	1,999,700	1,999,904	2,007,872	1,999,904	2,006,120	
FHLMC	2,000,000	3134GXM92	8/25/22	8/25/25	178	100.0	3.75%	2,000,000	2,000,000	1,993,657	2,000,000	1,994,472	
FHLMC	2,000,000	3134GXM92	8/25/22	8/25/25	178	100.0	3.75%	2,000,000	2,000,000	1,993,657	2,000,000	1,994,472	
FHLMC	2,000,000	3134GXR97	8/26/22	8/28/25	181	100.0	4.16%	2,000,000	2,000,000	1,998,231	2,000,000	1,996,859	
FHLB	2,000,000	3130AT4W4	9/15/22	9/15/25	199	100.0	4.18%	2,000,000	2,000,000	1,996,279	2,000,000	1,996,641	
FHLB	2,000,000	3130ATE29	9/29/22	9/29/25	213	100.0	4.38%	2,000,000	2,000,000	2,001,850	2,000,000	2,001,388	
FHLB	2,000,000	3130BOMP1	3/27/24	3/27/26	392	100.0	5.02%	2,000,000	2,000,000	1,999,961	2,000,000	1,998,556	
FFCB	2,000,000	3133EP2T1	2/14/24	2/12/27	714	100.0	4.13%	1,986,100	1,990,187	1,994,218	1,990,187	2,001,738	
FHLMC	2,000,000	3134H1SN4	2/22/24	2/22/27	724	100.0	4.25%	1,981,000	1,986,443	1,991,707	1,986,443	1,995,105	
FNMA	2,000,000	3135GAPV7	3/5/24	3/5/27	735	100.0	5.30%	2,000,000	2,000,000	2,000,838	2,000,000	2,000,087	
FHLB	2,000,000	3130BOUQ0	4/10/24	4/15/27	776	100.0	5.00%	2,000,000	2,000,000	1,997,500	2,000,000	2,002,157	
FHLMC	2,000,000	3135GATB7	6/3/24	6/3/27	825	100.0	5.28%	2,000,000	2,000,000	2,002,404	2,000,000	2,004,299	
FHLB	2,000,000	3130B2Y33	9/27/24	6/17/27	839	100.0	4.13%	2,000,000	2,000,000	1,991,992	2,000,000	1,994,554	
FHLB	2,000,000	3130B42L4	12/10/24	9/10/27	924	100.0	4.40%	2,000,000	2,000,000	1,996,603	2,000,000	1999351.16	
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	979	100.0	4.50%	2,000,000	2,000,000	2,000,503	2,000,000	2002749.7	
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	979	100.0	4.50%	2,000,000	2,000,000	2,000,503	2,000,000	2,002,750	
FHLB	2,000,000	3130B3MH3	11/8/24	11/5/27	980	100.0	4.50%	2,000,000	2,000,000	1,991,902	2,000,000	1,995,980	
FHLB	2,000,000	3130B3SE4	11/19/24	11/19/27	994	100.0	4.65%	2,000,000	2,000,000	1,998,986	2,000,000	2,001,762	
FHLB	2,000,000	3130B4E72	12/24/24	12/20/27	1,025	100.0	4.80%	2,000,000	2,000,000	1,996,091	2,000,000	1,999,773	
FHLMC	2,000,000	31424WSMS	12/23/24	12/23/27	1,028	100.0	4.64%	2,000,000	2,000,000	1,998,136	2,000,000	2,003,241	
FAMCA	2,000,000	31424WUM2	2/10/25	2/10/28	1,077	100.0	4.52%	2,000,000	new	new	2,000,000	2,005,986	
FHLB	2,000,000	3130B5AV0	2/25/25	2/25/28	1,092	100.0	4.55%	2,000,000	new	new	2,000,000	1,999,953	
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	1,092	100.0	4.65%	2,000,000	new	new	2,000,000	2,003,137	
FNMA	2,000,000	3136GABT5	2/25/25	2/25/28	1,092	100.0	4.65%	2,000,000	new	new	2,000,000	2,003,137	
			WAM:		1,336	WAY:		4.35%	\$ 69,965,800	\$ 61,976,277	\$ 61,927,088	\$ 69,976,277	\$ 69,982,249
Treas	2,000,000	91282CGL9	2/13/24	2/15/26	352	99.22	4.41%	1,984,375	1,991,239	1,994,531	1,991,239	1,996,969	
			WAM:		10.06	WAY:		4.41%	\$ 1,984,375	\$ 1,991,239	\$ 1,994,531	\$ 1,991,239	1,996,969

CITY OF SUGAR LAND
SUMMARY OF PORTFOLIO
FOR THE MONTH ENDED FEBRUARY 28, 2025



Portfolio At 2/28/2025	Par Value	Book Value	Market Value
Cash/ Sweep	\$ 148,195,355	\$ 148,195,355	\$ 148,195,355
Escrow (MMF)	59,622,625	59,622,625	59,622,625
Texas CLASS	94,896,166	94,896,166	94,896,166
TexPool	29,380,427	29,380,427	29,380,427
TexStar	60,845,140	60,845,140	60,845,140
CD's	15,624,000	15,624,000	15,641,838
Agencies	70,000,000	69,976,277	69,982,249
Treasuries	2,000,000	1,991,239	1,996,969
Total	\$ 480,563,714	\$ 480,531,230	\$ 480,560,771



Investment Activity - Par Value

	Trans Date	Final Maturity	CD's	Agencies	Treasuries	Escrows (MMF)	Texas CLASS	TexPool	TexStar	Total
Beginning Balance			\$ 15,624,000	\$ 68,000,000	\$ 2,000,000	\$ 59,688,163	\$ 94,569,604	\$ 38,257,884	\$ 60,642,249	\$ 338,781,900
Matured	2/6/24	2/5/25	(248,000)							(248,000)
Matured	2/14/24	2/13/25	(248,000)							(248,000)
Matured	8/30/23	2/28/25	(248,000)							(248,000)
Matured	2/27/22	2/27/25		(2,000,000)						(2,000,000)
Matured	2/14/24	8/14/25		(2,000,000)						(2,000,000)
Matured	8/22/24	8/13/27		(2,000,000)						(2,000,000)
Purchase	2/5/25	2/5/26	248,000							248,000
Purchase	2/5/25	8/5/27	248,000							248,000
Purchase	2/3/25	2/3/28	248,000							248,000
Purchase	2/10/25	2/10/28		2,000,000						2,000,000
Purchase	2/25/25	2/25/28		2,000,000						2,000,000
Purchase	2/25/25	2/25/28		2,000,000						2,000,000
Purchase	2/25/25	2/25/28		2,000,000						2,000,000
Deposit For Debt Payment								30,000,000		30,000,000
Debt Payment								(38,986,198)		(38,986,198)
Release of Funds						(265,603)				(265,603)
Interest Earned						200,065	326,562	108,741	202,891	838,259
Ending Balance			15,624,000	70,000,000	2,000,000	59,622,625	94,896,166	29,380,427	60,845,140	332,368,358
Cash/Sweep Account										148,195,355
Total Portfolio			\$ 15,624,000	\$ 70,000,000	\$ 2,000,000	\$ 59,622,625	\$ 94,896,166	\$ 29,380,427	\$ 60,845,140	\$ 480,563,713

This monthly report is in full compliance with the City of Sugar Land's Investment Policy and Strategy as established for the pooled investment funds and the Public Funds Investment Act. (Chapter 2256).

Prepared By

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Razeeda Boochoon
Investment Officer

Jing Xiao

Jing Xiao
Investment Officer

Sales Tax Analysis - February 2025

Executive Summary

Sales tax is one of the most important revenue streams for the City, but it's also highly volatile and subject to risk. This analysis is intended to highlight the City's sales tax collections in comparison to its expected performance, which is the amount of recurring revenue received compared to budget. The analysis may include some comparisons to the prior year; however, these comparisons are not necessarily an indication of expected performance.

Key Highlights

Current Month Collections

- Total collections are \$9,191,275 and represent sales occurring two months prior.
- This total includes approximately \$1,315,661 that is related to one-time collections and audit adjustments.

9,191,275	879,106	436,555	7,875,614
<u>Total Collections</u>	<u>Audit Adjustments</u>	<u>One-Time Adjustments</u>	<u>Net Recurring Collections</u>

Recurring Sales Tax Performance

Current Month

- Under Budget by -0.2% and Up 12.6 % Compared to Prior Year of \$6,992,569

Total Sales Tax Performance

Current Month

- Over Budget by 16.5 % and Up 27.5 % Compared to Prior Year of \$7,206,606

Summary of Performance

Quarter Label	Prior Actual	Original Budget	Current Actual	Audit Adjustments	One-Time Adjustments	Recurring Actual	Δ % Prior Fiscal Year	Δ % Recurring Actual/Budget
Q1								
October	5,627,862	5,384,780	6,024,798	5,947	101,259	5,917,592	7.1%	9.9%
November	5,951,919	6,068,546	6,133,798	80,510	89,062	5,964,226	3.1%	-1.7%
December	5,350,892	5,605,499	5,861,419	48,312	44,997	5,768,110	9.5%	2.9%
Total	16,930,673	17,058,825	18,020,015	134,769	235,318	17,649,928	6.4%	3.5%
Q2								
January	5,569,824	5,541,166	6,001,062	1,235	186,914	5,812,913	7.7%	4.9%
February	7,206,606	7,891,482	9,191,275	879,106	436,555	7,875,614	27.5%	-0.2%
Total	12,776,430	13,432,648	15,192,337	880,341	623,469	13,688,527	18.9%	1.9%
Total	29,707,104	30,491,473	33,212,352	1,015,110	858,787	31,338,455	11.8%	2.8%

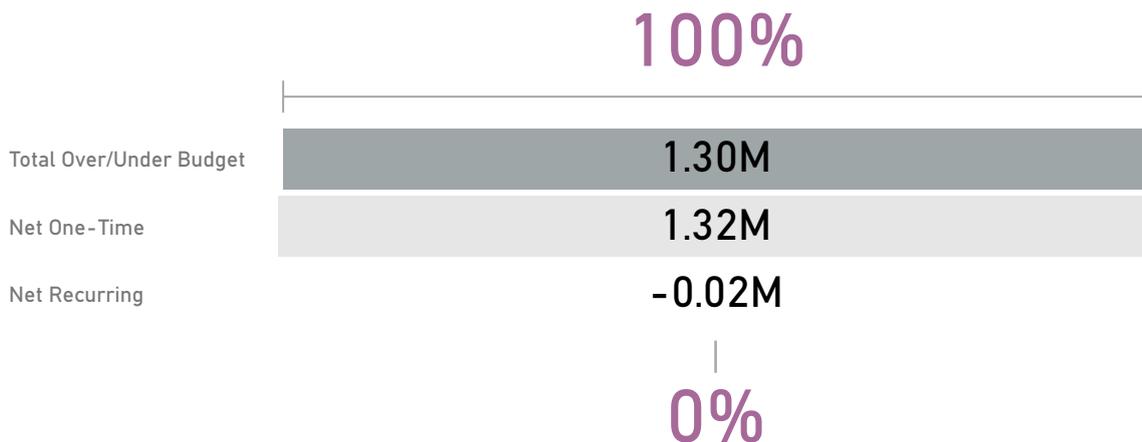
Current Month at a Glance

The graph below depicts total, recurring, and one-time sales tax collections for the month of February. The City has approximately \$1.30 million in total sales tax revenue Over the budgeted amount. The recurring sales tax is Under the budget of \$7.89 million by (\$0.02) million. One-time collections and audit adjustments for the month total \$1.32 million. It is important to note that one-time collections are not concentrated in any one sector, and that their distribution can and will vary from month to month. Recurring sales tax is an important measure for the City as it sustains recurring operations. Additional recurring revenue received over budget will be allocated in the following fiscal year's budget.

Sales Tax Performance to Budget



Additional Funding Available



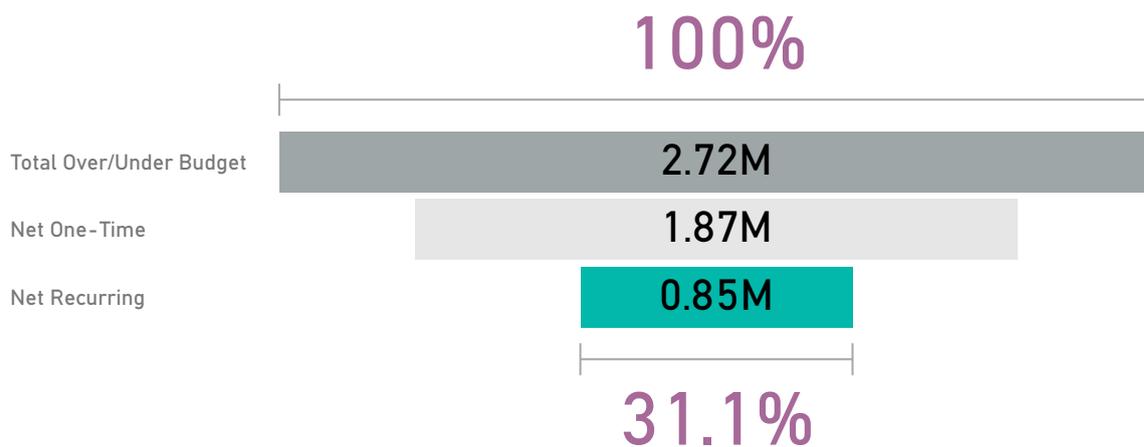
Year-to-Date at a Glance

The graphs below indicates that total sales tax collections are \$33.21 million for the year, with recurring sales tax collections of \$31.34 million. As a result, the City has approximately \$2.72 million in sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$30.49M by \$0.85M and \$1.87 is one-time revenue from audit adjustments and one time payments. Recurring sales tax is an important measure for the City as it sustains recurring operations.

Sales Tax Performance to Budget



Additional Funding Available



Monthly Major Sector Performance

The table below provides information on major sector performance for the month and indicates what percentage of the total sales tax payment for the month the sector represents, current month collections, collections in the same month in the prior year, the percentage change between those two, total one-time collections, and how the sector would have changed year-over-year if one-time collections had been excluded.

Food & Entertainment					
12.98% % of Total	1,192,814 Tax Payment	1,061,194 Prior MTD	12.40% YOY %	12.40% Adjusted YOY %	0 One-Time
Information					
4.96% % of Total	455,456 Tax Payment	457,131 Prior MTD	-0.37% YOY %	-1.07% Adjusted YOY %	3,215 One-Time
Real Estate					
4.75% % of Total	436,183 Tax Payment	161,703 Prior MTD	169.74% YOY %	169.74% Adjusted YOY %	0 One-Time
Manufacturing					
4.66% % of Total	428,278 Tax Payment	420,791 Prior MTD	1.78% YOY %	-2.27% Adjusted YOY %	17,031 One-Time
Other Services					
4.48% % of Total	411,436 Tax Payment	73,883 Prior MTD	456.88% YOY %	37.00% Adjusted YOY %	310,219 One-Time
Utilities					
3.86% % of Total	354,783 Tax Payment	283,438 Prior MTD	25.17% YOY %	25.17% Adjusted YOY %	0 One-Time
Waste and Remediation					
2.47% % of Total	227,059 Tax Payment	95,780 Prior MTD	137.06% YOY %	26.30% Adjusted YOY %	106,090 One-Time
Construction					
2.27% % of Total	208,312 Tax Payment	95,612 Prior MTD	117.87% YOY %	117.87% Adjusted YOY %	0 One-Time
Transportation & Warehousing					
0.10% % of Total	9,170 Tax Payment	12,159 Prior MTD	-24.58% YOY %	-24.58% Adjusted YOY %	0 One-Time

THE INFORMATION PROVIDED TO THE CITY IS CONFIDENTIAL. It is not open to public inspection. A city may use the information only for the purpose of economic forecasting (Tex. Tax Code 321.3022(c)). Unauthorized distribution of confidential information is punishable by 6 months in jail and a \$1,000 fine (Tex. Govt Code sec. 552.352).

Comparison to Other Cities

The tables below provide information on the Top 25 cities, All Texas Cities, and cities within Fort Bend County. The current month, the same month in the prior year, year-to-date, and prior year-to-date collections, as well as year-over-year percentage changes can be found within.

Top 25 Texas Cities						
City	Current_MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
HOUSTON	68,757,363	86,376,869	-20.4%	363,763,442	377,442,865	-3.6%
SAN ANTONIO	54,450,598	49,075,759	11.0%	214,478,537	206,248,228	4.0%
DALLAS	45,626,801	57,775,640	-21.0%	191,850,924	200,851,210	-4.5%
AUSTIN	35,194,496	32,971,852	6.7%	151,499,464	147,947,895	2.4%
FORT WORTH	26,803,901	27,002,870	-0.7%	104,511,918	103,202,139	1.3%
ARLINGTON	19,142,261	17,990,822	6.4%	81,069,271	84,165,110	-3.7%
EL PASO	15,372,627	13,406,378	14.7%	58,425,931	56,256,774	3.9%
FRISCO	15,166,266	14,020,497	8.2%	61,776,492	59,510,569	3.8%
PLANO	13,342,268	13,471,501	-1.0%	53,160,053	50,231,344	5.8%
LUBBOCK	12,450,488	10,326,285	20.6%	47,360,109	45,768,423	3.5%
ROUND ROCK	12,155,131	11,333,930	7.2%	49,455,084	52,088,342	-5.1%
MCALLEN	11,969,776	10,658,254	12.3%	43,648,331	41,917,815	4.1%
IRVING	11,930,257	6,252,453	90.8%	47,582,759	41,140,274	15.7%
AMARILLO	11,878,544	10,118,940	17.4%	45,766,273	44,287,705	3.3%
CORPUS CHRISTI	10,586,233	9,893,589	7.0%	42,561,219	41,959,204	1.4%
MCKINNEY	10,346,500	13,943,889	-25.8%	41,949,390	44,830,426	-6.4%
SUGAR LAND	9,191,275	7,206,606	27.5%	33,212,352	29,707,104	11.8%
GRAND PRAIRIE	9,025,288	8,233,445	9.6%	36,972,516	36,647,803	0.9%
ABILENE	8,563,854	1,508,683	467.6%	28,437,162	21,502,164	32.3%
MIDLAND	8,310,581	8,367,094	-0.7%	35,994,649	36,152,488	-0.4%
ODESSA	8,152,046	7,116,923	14.5%	32,673,190	30,109,512	8.5%
CONROE	7,941,156	6,766,453	17.4%	31,432,476	29,787,394	5.5%
LAREDO	7,319,185	6,368,537	14.9%	29,102,358	27,055,162	7.6%
MESQUITE	7,173,928	6,153,339	16.6%	26,832,881	27,272,404	-1.6%
BROWNSVILLE	7,057,245	7,071,817	-0.2%	26,509,797	26,446,037	0.2%
Total	447,908,071	443,412,426	1.0%	1,880,026,577	1,862,528,390	0.9%

All Texas Cities					
All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
936,164,530	861,006,580	8.7%	3,799,826,645	3,699,420,400	2.7%

Fort Bend County Major Cities						
Fort Bend Cities	All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
Sugar Land	9,191,275	7,206,606	27.5%	33,212,352	29,707,104	11.8%
Rosenberg	3,308,884	2,753,470	20.2%	13,433,354	12,865,959	4.4%
Stafford	2,596,849	2,346,938	10.6%	11,824,169	11,011,736	7.4%
Missouri City	1,974,076	1,560,663	26.5%	7,496,775	6,853,229	9.4%
Richmond	1,432,063	1,007,800	42.1%	4,829,726	4,563,223	5.8%
Meadows Place	211,106	176,960	19.3%	829,384	822,848	0.8%
Total	18,714,253	15,052,439	24.3%	71,625,760	65,824,098	8.8%

Sales Tax Background

Understanding how the City develops the sales tax forecast is an important part of this publication. The City's Financial Management Policy on sales tax revenue forecasting states that "Sales tax revenue shall utilize the current year's projected revenue as a baseline for the following year's budget, net of audit adjustments and large one-time payments."

For FY25, the projected revenue consisted of recurring actual collections through the month of August, with the month of September estimated using recurring collections from FY23. Actual historical collections can and do change as a result of the timing of the collection (i.e., when the business makes payment), the receipt of one-time collections and audit adjustments, which can increase or decrease the actual collection.

Volatility of the collections make the comparison on a monthly basis a challenge. While sustained high or low monthly collections may signal a change in the trend, the individual monthly comparison will not provide a complete picture, and for this reason greater attention should be paid to the year-to-date collections and budget. Because sales tax is such an important revenue stream for the City it is closely monitored and analyzed. When significant changes and trends are detected, they are reported to management and City Council quickly.

One of the most important indicators for sales tax performance is the total recurring sales tax collected compared to the budget. Recurring sales tax is a more stable revenue stream than total sales tax. The total sales tax received during the month is composed of both one-time and recurring sources. By separating the two components the City is better able to compare performance, budget for the next year, and understand how much one-time funding will be available to support non-recurring needs.