



MONTHLY FINANCIAL REPORT

AS OF DECEMBER 31, 2024



December 2024 Financial Report

The following is an executive summary of the financial results for the City’s key operating funds. Please refer to the accompanying financial statements for a complete overview of activity through the reporting period. Financial results in this transmission are presented as-is for a specific point in time and are subject to change throughout the fiscal year. The fiscal year 2025 year-to-date actuals are compared as a percentage of the annual budget on a modified accrual basis. Fund balances are currently shown on a budgetary basis for the projected year-end results from fiscal year 2024 and will be updated upon the completion of the annual audit.

Percent of fiscal year Complete: 25%

Property Taxes

	2024 Collections	2023 Collections
Total Tax Levy	75,721,974	71,280,979
Total Current Year Collections	30,467,359	8,351,871
Current Year Tax Levy Collected (%)	40.24%	11.72%
Total Outstanding - Current	45,254,614	62,929,108
Total Outstanding - Delinquent	1,135,488	1,123,000

Year-to-date performance comparisons of property tax collections are referenced in the table above. These figures reflect the values reported to the City by the Tax Assessor & Collector through the reporting period. Taxes become delinquent on February 1st and are assessed six percent (6%) penalty for first month or portion of month, plus one percent (1%) interest for each additional month delinquent. Taxes unpaid after July 1st are assessed at twelve percent (12%) for penalty and the percentage stops increasing thereafter. Interest charges continue at the rate of one percent (1%) per month, with no maximum.

The general ledger only reflects payments the City has posted to respective funds which may include collections as well as penalty and interest from prior years. The general ledger may reflect a timing difference between the reported collections by the Tax Assessor and the receipt and posting of funds by the City. For a comparison of year-to-date collections compared to budget, please refer to the General Fund and Debt Service Fund portions of this report.

General Fund

Revenues

General Fund revenues thru the reporting period are 24.22% of budget and 34.01% higher than the prior year driven by higher property, sales, and other taxes.

December sales tax collections of \$4,396,064 are 10% higher than the prior year and 5% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Other taxes are 29.82% of budget and are 22.50% higher than the prior year's collections primarily driven by right of way and franchise electric tax revenues.

Licenses and Permit revenues are 40.01% of budget and 76.38% higher than last fiscal year driven by building permits, electrical fees, reinspection fees.

Charges for Services are 31.39% of budget and 30.02% higher than last fiscal year primarily due to reimbursements and fire protection fee revenues.

Fines and Forfeitures revenues are 20.02% of budget and are 1.47% lower than the prior year. Violations issued in December total 652, which is 267 violations, or 29%, lower than last December.

Expenditures

Total expenditures are 25.87% of budget and 8.92% higher than last year.

Operating expenditures are 25.52% of budget and 8.69% higher than the prior year.

Non-Operating expenditures are 34.39% of budget and 13.22% higher than last year since due to higher insurance premiums compared to actuals from the prior year.

Debt Service Fund

Revenues

Total revenues are 20.46% of budget and 126% higher than the prior year driven by current property tax collections thru the period versus the prior year. The operating budget is primarily driven by property taxes. Revenues are expected to increase in this fund as the Property Tax Assessor & Collector begins collecting on the 2024 tax levy. Transfers in from other funds occur quarterly.

Expenditures

Total expenditures are 0.01% of budget and are 36% lower than the prior year. Debt Service payments are made semi-annually. As the year progresses, the majority of expenditures will increase in-line with the timing of the debt service payments.

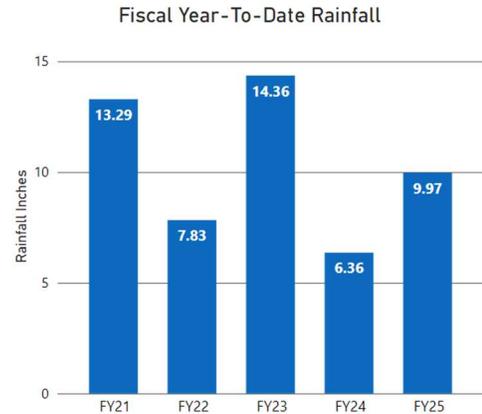
Utility Fund

Revenues

Total revenues are 13.88% of budget and 5% higher than the prior year due to higher service charges revenues. Charges for Services are 26.52% of budget and 5% higher than the prior year.

The weather can significantly impact the Utility Fund, specifically water consumption. It is expected that water consumption rises with warmer seasons and falls during cooler seasons creating a seasonality effect to when revenues are earned.

Rainfall can also directly affect water consumption and revenues for the Utility Fund. Rainfall reduces irrigation needs and additional water consumption that is typically observed during the higher earning summer seasons. For this reason, staff monitors both consumption and revenues closely.



The City received 4.48 inches of rainfall in the month of December, with the average rainfall for the month in the Sugar Land area being 3.57 inches.

Expenditures

Operating expenditures are 22.74% of budget and 13% higher than the prior year.

Non-operating expenditures are 3.03% of budget and 64% lower than the prior year. Principal and Interest payments have not been disbursed; these payments are made in February and August.

Total expenditures are 8.12% of budget and 28% lower than the prior year.

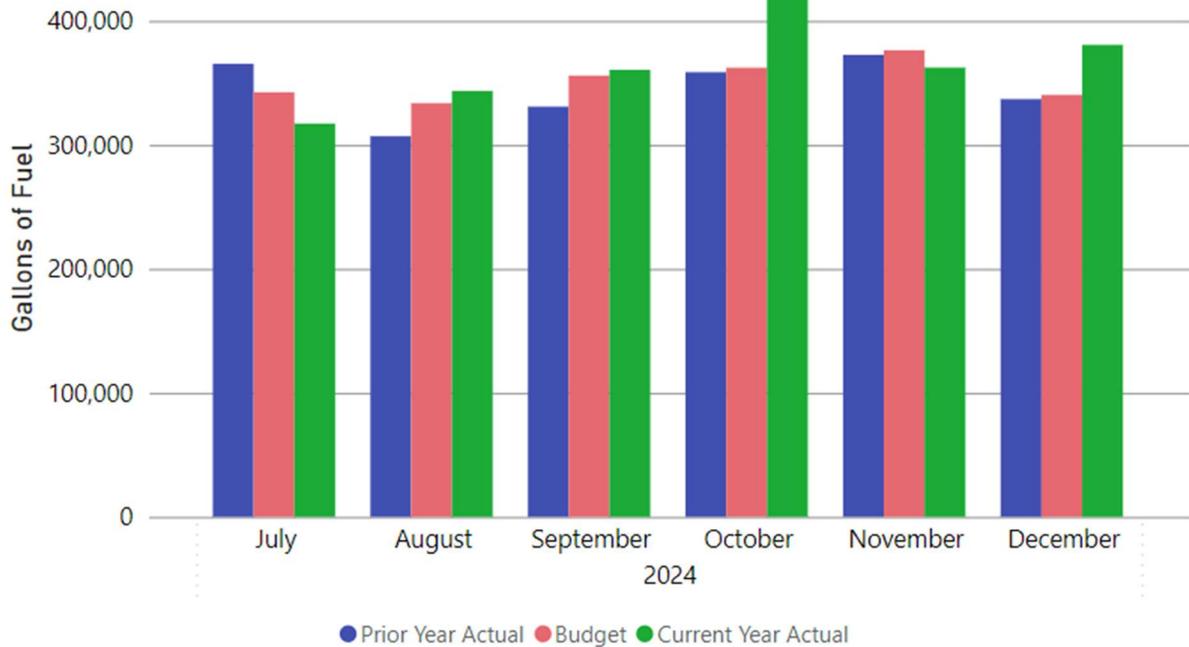
Airport Fund

Revenues

Operating revenues are 23.04% of budget and 4% higher than the prior year driven by miscellaneous revenues and fuel sales.

Fuel sales revenue is 22.06% of budget and 4% higher than last fiscal year. The Airport sold 380,659 gallons of fuel in December, which is 11.85% higher than budget and 12.97% higher than the last year. It is important to note that the annual budget for fuel is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Airport Fuel Sales



Revenues from hangar leases are 27.33% of budget and 10% higher than the prior year.

Total revenues are 21.92% of budget and 4% higher than the prior year.

Expenditures

Operating expenditures are 21.27% of budget and are 1% lower than prior year, primarily due to the decrease in FBO Services expenditures. Excluding the cost for resale fuel, operating expenditures are 17.29% higher than the prior year.

Non-operating expenditures are 10.76% of budget are 13% lower than prior year. Activity will increase as the first quarter progresses.

Total expenditures are 19.63% of budget and 2% lower than the prior year.

Employee Benefits Fund

Revenues

Total revenues are 17.88% of budget and 24% lower than last year due to lower contributions.

Expenditures

Total expenditures are 23.94% of budget and 2% lower than the prior year.

The reserve for this fund was increased from \$2,375,243 in FY24 to \$2,484,003 in FY25 which is equal to 5% of anticipated claims for plan year 2025.

Tourism Fund

Revenues

Total revenues are 28.79% of budget and 24% higher than last fiscal year due to higher hotel occupancy tax receipts.

Hotel occupancy taxes received through December totals \$836,505 and shows an increase of 24% from the prior year. Taxes are received in arrears for the prior quarter they are booked in. An offsetting adjustment is included in the fund balance calculation to account for this accrual timing difference.

Expenditures

Total expenditures are 26% of budget and 11% higher than the prior year.

Sugar Land Development Corporation

Revenues

Total revenues are 24.13% of budget and 7% higher than the prior year primarily due to higher sales tax collections.

December sales tax collections of \$732,677 are 10% higher than the prior year and 5% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

Operating expenditures are 3.24% of budget and 74% lower than the prior year. The Economic Development Program budget is \$625,607 and \$136,629 has been expended to date.

Non-operating expenditures are 2.32% of budget and \$252,623 have been expended year-to-date through the period. Transfers to other funds occur on a quarterly basis and debt service payments occur semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$5,000,000 that may be used strategically without the need for additional funding appropriation. Thru the reporting period, none of the original reserve has been allocated to the Imperial Char House developer agreement.

Total expenditures are 2.58% of budget and 52% lower than last year, primarily due to the timing of transfers and lower economic development activities in the current year.

Sugar Land 4B Corporation

Revenues

Total revenues are 26.43% of budget and 1% higher than the prior year primarily due to higher sales tax and miscellaneous revenues. December sales tax collections of \$732,677 are 10% higher than the prior year and 5% higher than the month's budget. The annual budget for Sales tax is budgeted on a monthly basis. The year-to-date budget for this item reflects the individual amounts distributed each month thru the reporting period.

Expenditures

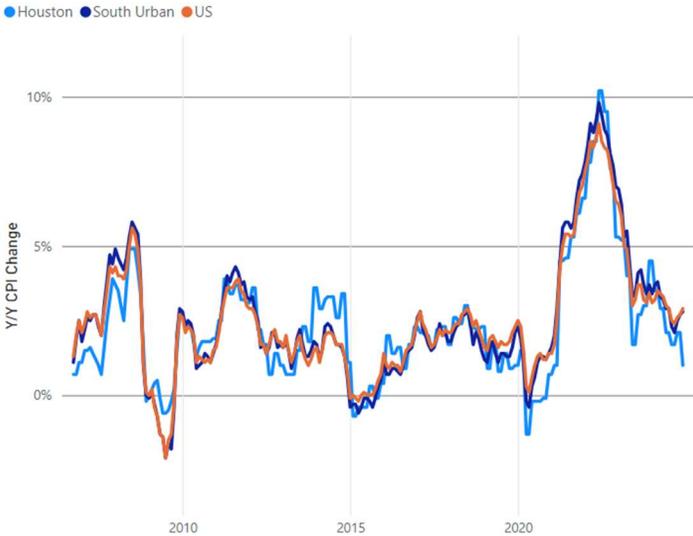
Operating expenditures are 10% of budget and 8% higher than the prior year thru the period. The Economic Development Program budget is \$568,994. Through December, \$55,561 has been spent to date.

Non-operating expenditures are 5.02% to date and 28% higher than the prior year. Transfers occur quarterly and debt payments are made semi-annually. The FY25 budget also consists of a reserve for opportunities budget of \$4,600,000 that may be used strategically without the need for additional funding appropriation.

Total expenditures are 5.26% of budget and 25% higher than the prior year due to economic development program expenditures for the period versus the prior year.

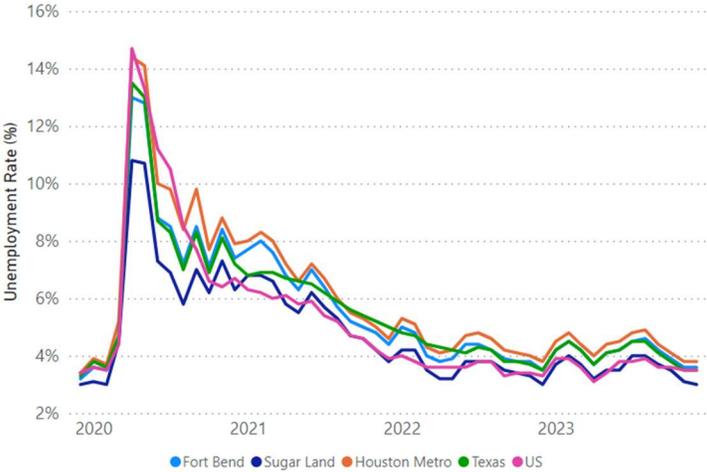
Economic Indicators

Historical CPI



Source: [U.S. Bureau of Labor Statistics](#)

Unemployment Rates



Source: [Texas Workforce Commission](#)

Additional Sources:

- 1) [Consumer Confidence Survey](#)
- 2) [Greater Houston Partnership: Data, Insight & Analysis](#)

General Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Property Tax	\$ 2,650,286	\$ 43,003,149	\$ 10,750,787	\$ 8,407,717	19.55
Sales Tax	12,729,625	52,637,756	12,794,119	13,548,209	25.74
Other Taxes	1,563,120	6,422,000	1,605,500	1,914,893	29.82
Licenses and Permits	888,946	3,919,000	979,750	1,567,954	40.01
Intergovernmental	525,913	1,650,105	412,526	284,760	17.26
Charges for Services	1,371,131	5,680,000	1,420,000	1,782,774	31.39
Fines & Forfeitures	252,174	1,241,000	310,250	248,454	20.02
Interest Income	481,498	2,740,000	685,000	652,329	23.81
Contribution	252,332	392,000	98,000	32,166	8.21
Miscellaneous Revenue	101,438	508,000	127,000	173,894	34.23
Operating Revenues	<u>20,816,464</u>	<u>118,193,010</u>	<u>29,182,932</u>	<u>28,613,150</u>	<u>24.21</u>
Transfers from Other Funds	<u>1,931,253</u>	<u>7,670,490</u>	<u>1,917,623</u>	<u>1,870,819</u>	<u>24.39</u>
Non-Operating Revenues	<u>1,931,253</u>	<u>7,670,490</u>	<u>1,917,623</u>	<u>1,870,819</u>	<u>24.39</u>
Total Revenues	<u>22,747,717</u>	<u>125,863,500</u>	<u>31,100,555</u>	<u>30,483,969</u>	<u>24.22</u>
Operating Expenditures					
General Government	6,136,481	25,851,244	6,462,811	6,819,938	26.38
Finance	1,748,872	7,221,379	1,805,345	1,552,091	21.49
Public Works	2,840,456	12,249,393	3,062,348	2,838,385	23.17
Parks	1,583,028	7,239,790	1,809,948	1,772,553	24.48
Permits	276,348	1,232,176	308,044	208,116	16.89
Inspection	192,256	799,237	199,809	331,946	41.53
Planning	305,991	1,573,192	393,298	364,698	23.18
City Engineer	793,125	4,378,780	1,094,695	961,268	21.95
Env.-Neighborhood Services	2,257,842	9,393,311	2,348,328	2,373,987	25.27
Public Safety - Police	7,817,756	30,683,979	7,670,995	8,073,758	26.31
Public Safety - Dispatch	858,899	4,061,316	1,015,329	949,353	23.38
Public Safety - Fire/EMS	5,489,268	24,350,667	6,087,667	6,688,655	27.47
Total Operating Expenditures	<u>30,300,323</u>	<u>129,034,464</u>	<u>32,258,616</u>	<u>32,934,747</u>	<u>25.52</u>
Non-Departmental					
Rebates & Assignments	15,341	3,541,356	885,339	15,341	0.43
Transfers to Other Funds	506,656	3,237,841	809,460	594,926	18.37
Insurance Premium	1,077,091	1,600,000	400,000	1,200,471	75.03
Miscellaneous	200	(3,114,564)	(778,641)	-	0.00
Total Non-Departmental Expenditures	<u>1,599,288</u>	<u>5,264,634</u>	<u>1,316,158</u>	<u>1,810,738</u>	<u>34.39</u>
Total Expenditures	<u>31,899,612</u>	<u>134,299,098</u>	<u>33,574,775</u>	<u>34,745,485</u>	<u>25.87</u>
Revenues Over/(Under) Expenditures	(9,151,895)	(8,435,598)	(2,474,220)	(4,261,516)	-
Less Accrued Sales/Franchise Taxes	(9,078,483)	(9,078,483)	-	(9,078,483)	-
Fund Balance - Beginning	56,891,154	49,925,289	-	49,925,289	-
Fund Balance - Ending	<u>\$ 38,660,776</u>	<u>\$ 32,411,208</u>	<u>\$ -</u>	<u>\$ 36,585,290</u>	<u>-</u>

Special Events Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Rental Fees	\$ 165,213	\$ 150,000	\$ 37,500	\$ 102,034	68.02
Interest Income	9,301	39,000	9,750	10,618	27.22
Miscellaneous	-	445,000	111,250	-	-
Charges for Service/ Transfer In	-	-	-	-	-
Total Revenues	<u>174,515</u>	<u>634,000</u>	<u>158,500</u>	<u>112,652</u>	<u>17.77</u>
Expenditures					
Personnel Costs	511	-	-	-	-
Operations & Maintenance	200,000	400,000	100,000	336,250	84.06
Total Expenditures	<u>200,511</u>	<u>400,000</u>	<u>100,000</u>	<u>336,250</u>	<u>84.06</u>
Revenue Over/ (Under) Expenditures	(25,997)	234,000	58,500	(223,598)	-
Fund Balance - Beginning	675,999	887,754	-	887,754	-
Fund Balance - Ending	<u>\$ 650,002</u>	<u>\$ 1,121,754</u>	<u>\$ -</u>	<u>\$ 664,156</u>	<u>-</u>

Sugar Land Development Corporation
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sales Tax	\$ 2,121,604	\$ 8,734,295	\$ 2,132,353	\$ 2,258,035	25.85
Interest Income	264,980	600,000	150,000	296,586	49.43
TIRZ #1	-	1,221,980	305,495	-	-
TIRZ #3	-	30,000	7,500	-	-
Total Operating Revenues	2,386,584	10,586,275	2,595,348	2,554,621	24.13
Bond Proceeds	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-
Total Revenues	2,386,584	10,586,275	2,595,348	2,554,621	24.13
Expenditures					
Economic Development Program	221,691	625,607	156,402	136,629	21.84
Economic Development Incentives	316,470	3,700,000	925,000	-	-
Contractual Services	3,954	9,440	2,360	3,954	41.89
Total Operating Expenditures	542,114	4,335,047	1,083,762	140,583	3.24
Debt Service	-	3,886,028	971,507	-	-
Payment to Escrow Agent	-	-	-	-	-
Reserve for Opportunities	-	3,500,000	875,000	-	-
Bond Issuance & Disclosure	-	-	-	1,500	-
Capital Projects Reimbursement	-	-	-	-	-
Transfers to Other Funds	271,100	3,491,705	872,926	251,123	7.19
Total Non-Operating Expenditures	271,100	10,877,733	2,719,433	252,623	2.32
Total Expenditures	813,214	15,212,780	3,803,195	393,206	2.58
Revenues Over/(Under) Expenditures	1,573,370	(4,626,505)	(1,207,847)	2,161,415	-
Accrued Sales Tax	(1,447,473)	(1,447,473)	-	(1,447,473)	-
Debt Service Reserve	(3,627,000)	(3,397,500)	-	(3,397,500)	-
Fund Balance - Beginning	23,872,555	28,065,675	-	28,065,675	-
Fund Balance - Ending	\$ 20,371,452	\$ 18,594,197	\$ -	\$ 25,382,117	-

Animal Shelter Donations Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Donations	\$ 15,033	\$ 20,000	\$ 5,000	\$ 9,174	45.87
Interest Income	2,253	9,000	2,250	2,227	24.74
Transfers In	-	-	-	-	-
Total Revenues	<u>17,285</u>	<u>29,000</u>	<u>7,250</u>	<u>11,400</u>	<u>39.31</u>
Expenditures					
Operations & Maintenance	<u>9,011</u>	<u>56,000</u>	\$ 14,000	-	-
Total Expenses	<u>9,011</u>	<u>56,000</u>	<u>14,000</u>	<u>-</u>	<u>-</u>
Net Income (Loss)	8,275	(27,000)	(6,750)	11,400	-
Fund Balance - Beginning	<u>173,989</u>	<u>178,989</u>	<u>-</u>	<u>178,989</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 182,264</u>	<u>\$ 151,989</u>	<u>\$ -</u>	<u>\$ 190,389</u>	<u>-</u>

Court Security Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Security Fees	\$ 10,075	\$ 35,500	\$ 8,875	\$ 9,076	25.56
Interest Income	759	3,500	875	1,035	29.58
Total Revenues	<u>10,834</u>	<u>39,000</u>	<u>9,750</u>	<u>10,111</u>	<u>25.93</u>
Expenditures					
Personnel Costs	\$ -	-	-	-	-
Operations & Maintenance	\$ -	56,633	14,158	-	-
Total Expenditures	<u>-</u>	<u>56,633</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over/(Under) Expenditures	10,834	(17,633)	9,750	10,111	-
Fund Balance - Beginning	56,633	66,133	-	66,133	-
Fund Balance - Ending	<u>\$ 67,467</u>	<u>\$ 48,500</u>	<u>\$ -</u>	<u>\$ 76,244</u>	<u>-</u>

Court Technology Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Court Technology Fees	\$ 8,406	\$ 30,000	\$ 7,500	\$ 7,524	25.08
Interest Income	606	2,400	600	648	26.98
Transfers In	-	-	-	-	-
Total Revenues	<u>9,012</u>	<u>32,400</u>	<u>8,100</u>	<u>8,172</u>	<u>25.22</u>
Expenditures					
Operations & Maintenance	<u>13,853</u>	<u>48,299</u>	<u>12,075</u>	-	-
Total Expenditures	<u>13,853</u>	<u>48,299</u>	<u>12,075</u>	-	-
Revenues Over/(Under) Expenditures	(4,841)	(15,899)	(3,975)	8,172	-
Fund Balance - Beginning	46,050	56,294	-	56,294	-
Fund Balance - Ending	<u>\$ 41,209</u>	<u>\$ 40,395</u>	<u>\$ -</u>	<u>\$ 64,466</u>	-

Tourism Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Hotel Occupancy Tax	\$ 673,335	\$ 2,888,981	\$ 722,245	\$ 836,505	28.96
Interest Income	18,546	95,000	23,750	26,872	28.29
Miscellaneous	7,380	21,000	5,250	1,615	7.69
Total Revenues	<u>699,261</u>	<u>3,004,981</u>	<u>751,245</u>	<u>864,992</u>	<u>28.79</u>
Expenditures					
Tourism Program	261,438	1,142,078	285,519	309,791	27.13
Visitor Center	69,982	357,114	89,278	93,470	26.17
Cultural Arts/Public Arts	-	-	-	-	-
Total Operating Expenditures	<u>331,420</u>	<u>1,499,192</u>	<u>374,798</u>	<u>403,261</u>	<u>26.90</u>
Transfer Out - Debt Service Fund	334,556	1,344,281	336,070	336,070	25.00
Transfer Out - Others	138	550	138	138	25.00
Reserve for Oppourtunies	-	-	-	-	-
Total Non-Operating Expenditures	<u>334,694</u>	<u>1,344,831</u>	<u>336,208</u>	<u>336,208</u>	<u>25.00</u>
Total Expenditures	<u>666,114</u>	<u>2,844,023</u>	<u>711,006</u>	<u>739,469</u>	<u>26.00</u>
Revenues Over/(Under) Expenditures	33,147	160,958	40,239	125,524	-
Accrued Hotel Tax	(673,335)	(673,335)	-	(673,335)	-
Fund Balance - Beginning	2,461,118	2,876,926	-	2,876,926	-
Fund Balance - Ending	<u>\$ 1,820,930</u>	<u>\$ 2,364,549</u>	<u>\$ -</u>	<u>\$ 2,329,115</u>	<u>-</u>

Enclave At River Park PID
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
PID Assesment Fees	\$ 3,191	\$ 33,549	\$ 8,387	\$ 4,049	12.07
Interest Income	840	2,000	500	796	39.81
Total Operating Revenues	4,031	35,549	8,887	4,845	13.63
Transfers In	-	95,330	23,833	-	-
Total Revenues	4,031	130,879	32,720	4,845	3.70
Expenditures					
Miscellaneous	-	60	15	-	-
Transfer to Other Funds	25,572	133,319	33,330	24,697	18.52
Total Expenditures	25,572	133,379	33,345	24,697	18.52
Net Income/(Loss)	(21,541)	(2,500)	(625)	(19,852)	-
Fund Balance - Beginning	55,972	60,289	-	60,289	-
Fund Balance - Ending	\$ 34,431	\$ 57,789	\$ -	\$ 40,437	-

Park at Eldridge PID Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
PID Assessment Fees	\$ -	\$ 83,215	\$ 20,804	\$ 17,497	21.03
Interest Income	-	3,463	866	1	0.02
Total Revenues	-	86,678	21,670	17,497	20.19
Expenditures					
Miscellaneous	-	100	25	-	-
Total Expenditures	-	100	25	-	-
Net Income/(Loss)	-	86,578	21,645	17,497	-
Fund Balance - Beginning	2,264,345	2,915,493	-	2,915,493	-
Fund Balance - Ending	\$ 2,264,345	\$ 3,002,071	\$ -	\$ 2,932,990	-

Riverstone SPA Debt Reduction Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Debt Reduction Fees	\$ 164,581	\$ 650,000	\$ 162,500	\$ 166,620	25.63
Interest Income	18,213	70,000	17,500	14,782	21.12
Total Revenues	<u>182,794</u>	<u>720,000</u>	<u>180,000</u>	<u>181,402</u>	<u>25.19</u>
Expenditures					
Operations & Maintenance	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income/(Loss)	182,794	720,000	180,000	181,402	-
Fund Balance - Beginning	2,264,345	2,915,493	-	2,915,493	-
Fund Balance - Ending	<u>\$ 2,447,139</u>	<u>\$ 3,635,493</u>	<u>\$ -</u>	<u>\$ 3,096,895</u>	<u>-</u>

Tara Plantation SPA Reduction Fund
Quarterly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Out of City Service Fees	\$ 18,487	\$ 80,000	\$ 20,000	\$ 17,501	21.88
Interest Income	8,670	35,000	8,750	6,147	17.56
Total Revenues	<u>27,156</u>	<u>115,000</u>	<u>28,750</u>	<u>23,648</u>	<u>0.21</u>
Expenditures					
Operations & Maintenance	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income/(Loss)	27,156	115,000	28,750	23,648	-
Fund Balance - Beginning	650,505	753,303	-	753,303	-
Fund Balance - Ending	<u>\$ 677,661</u>	<u>\$ 868,303</u>	<u>\$ -</u>	<u>\$ 776,951</u>	<u>-</u>

Federal Seizures Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Other Income	\$ -	\$ -	\$ -	\$ 4,964	-
Interest Income	522	2,000	500	494	24.69
Total Revenues	<u>522</u>	<u>2,000</u>	<u>500</u>	<u>5,458</u>	<u>272.90</u>
Expenditures					
Maintenance and Operations	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income (Loss)	522	2,000	500	5,458	-
Fund Balance - Beginning	40,244	42,520	-	42,520	-
Fund Balance - Ending	<u>\$ 40,766</u>	<u>\$ 44,520</u>	<u>\$ -</u>	<u>\$ 47,978</u>	<u>-</u>

State Seizures Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Other Income	\$ 400,000	\$ -	\$ -	\$ 300,489	-
Interest Income	7,559	39,000	9,750	10,524	26.98
Total Revenues	<u>407,559</u>	<u>39,000</u>	<u>9,750</u>	<u>311,012</u>	<u>797.47</u>
Expenses					
Maintenance and Operations	-	31,000	7,750	-	-
Capital Items	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Total Expenses	<u>-</u>	<u>31,000</u>	<u>7,750</u>	<u>-</u>	<u>-</u>
Net Income (Loss)	407,559	8,000	2,000	311,012	-
Fund Balance - Beginning	<u>369,967</u>	<u>785,419</u>	<u>-</u>	<u>785,419</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 777,526</u>	<u>\$ 793,419</u>	<u>\$ -</u>	<u>\$ 1,096,431</u>	<u>-</u>

Law Enforcement Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Interest Income	\$ 563	\$ 2,500	\$ 625	\$ 224	8.95
Miscellaneous	1,921.76	-	-	-	-
Total Revenues	<u>2,485</u>	<u>2,500</u>	<u>625</u>	<u>224</u>	<u>9</u>
Expenditures					
Operations & Maintenance	-	-	-	-	-
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income (Loss)	2,485	2,500	625	224	-
Fund Balance - Beginning	43,378	19,719	-	19,719	-
Fund Balance - Ending	<u>\$ 45,863</u>	<u>\$ 22,219</u>	<u>\$ -</u>	<u>\$ 19,943</u>	<u>-</u>

Public, Educational and Government Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
PEG Funds	\$ 36,422	\$ 140,000	\$ 35,000	\$ 30,960	22.11
Other Income	-	-	-	-	-
Interest Income	4,631	16,800	4,200	1,766	10.51
Transfers In	-	-	-	-	-
Total Revenues	<u>41,054</u>	<u>156,800</u>	<u>39,200</u>	<u>32,726</u>	<u>20.87</u>
Expenditures					
Operations & Maintenance	54,912	358,360	89,590	127,831	35.67
Capital	-	-	-	-	-
Total Expenses	<u>54,912</u>	<u>358,360</u>	<u>89,590</u>	<u>127,831</u>	<u>35.67</u>
Net Income (Loss)	(13,858)	(201,560)	(50,390)	(95,105)	-
Accrued Taxes	30,960	-	-	-	-
Fund Balance - Beginning	382,982	249,635	-	249,635	-
Fund Balance - Ending	<u>\$ 400,084</u>	<u>\$ 48,075</u>	<u>\$ -</u>	<u>\$ 154,530</u>	<u>-</u>

American Rescue Plan Act (ARPA) Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Federal Funds	\$ -	\$ -	\$ -	\$ -	-
Interest Income	75,978	-	-	25,238	-
Total Revenues	<u>75,978</u>	<u>-</u>	<u>-</u>	<u>25,238</u>	<u>-</u>
Expenditures					
General Government	108,306	-	-	90,805	-
Finance	-	-	-	-	-
Public Works	769,312	-	-	933	-
Parks & Recreation	-	-	-	-	-
Community Development	-	-	-	-	-
Environmental & Neighborhood SVC	304,915	-	-	86,699	-
Police Department	-	-	-	-	-
Public Safety Dispatch	-	-	-	-	-
Fire Department	-	-	-	-	-
Total Expenses	<u>1,182,533</u>	<u>-</u>	<u>-</u>	<u>178,436</u>	<u>-</u>
Net Income (Loss)	(1,106,555)	-	-	(153,197)	-
Fund Balance - Beginning	7,453,016	298,524	-	298,524	-
Fund Balance - Ending	<u>\$ 6,346,461</u>	<u>\$ 298,524</u>	<u>\$ -</u>	<u>\$ 145,327</u>	<u>-</u>

Contract Policing Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Contracted Services	\$ 266,487	\$ 751,154	\$ 187,789	\$ 255,730	34.04
Interest Income	-	-	-	2,588	-
Transfers In	-	39,534	9,884	-	-
Total Revenues	<u>266,487</u>	<u>790,688</u>	<u>197,672</u>	<u>258,318</u>	<u>32.67</u>
Expenditures					
Personnel Costs	197,397	672,399	168,100	153,196	22.78
Operations & Maintenance	-	118,290	29,573	3,539	2.99
Total Expenses	<u>197,397</u>	<u>790,689</u>	<u>197,672</u>	<u>156,735</u>	<u>19.82</u>
Net Income (Loss)	69,091	(1)	(0)	101,583	-
Fund Balance - Beginning	49,175	266,155	-	266,155	-
Fund Balance - Ending	<u>\$ 118,266</u>	<u>\$ 266,154</u>	<u>\$ -</u>	<u>\$ 367,738</u>	<u>-</u>

Public Arts Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Transfers In	\$ 71,250	\$ 285,000	\$ 71,250	\$ 71,250	25.00
Interest Income	2,985	19,000	4,750	12,183	64.12
Total Revenues	<u>74,235</u>	<u>304,000</u>	<u>76,000</u>	<u>83,433</u>	<u>27.44</u>
Expenditures					
Operations & Maintenance	52,521	304,000	76,000	57,781	19.01
Capital Costs	58,250	-	-	25,000	0.00
Total Expenditures	<u>110,771</u>	<u>304,000</u>	<u>76,000</u>	<u>82,781</u>	<u>27.23</u>
Revenues Over/(Under) Expenditures	(36,535)	-	-	651	-
Fund Balance - Beginning	250,485	70,310	-	70,310	-
Fund Balance - Ending	<u>\$ 213,950</u>	<u>\$ 70,310</u>	<u>\$ -</u>	<u>\$ 70,961</u>	<u>-</u>

Opioid Litigation Settlement Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Litigation Settlement Distributions	\$ -	\$ -	\$ -	\$ -	-
Interest Income	1,271	-	-	538	-
Total Revenues	<u>1,271</u>	<u>-</u>	<u>-</u>	<u>538</u>	<u>-</u>
Expenditures					
Police Department	-	13,579		-	-
Fire Department	17,598	13,579		5,069	37.33
Total Expenditures	<u>17,598</u>	<u>27,158</u>	<u>-</u>	<u>5,069</u>	<u>18.66</u>
Revenues Over/(Under) Expenditures	(16,327)	(27,158)	-	(4,531)	-
Fund Balance - Beginning	103,263	27,159	-	27,159	-
Fund Balance - Ending	<u>\$ 101,065</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,628</u>	<u>-</u>

Employee Benefits Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Contributions	\$ 3,412,969	\$ 14,329,705	\$ 3,582,426	\$ 2,467,652	17.22
Interest Income	23,981	137,822	34,456	38,788	28.14
Miscellaneous Revenue	275,036	1,363,815	340,954	323,857	23.75
Total Revenues	3,711,986	15,831,342	3,957,836	2,830,297	17.88
Expenditures					
Insurance – Fully Insured	417,472	2,097,485	524,371	463,362	22.09
Insurance – Self Insured/Medical	2,455,352	9,222,171	2,305,543	2,281,517	24.74
Insurance – Self Insured/Pharmacy	639,866	3,082,405	770,601	714,026	23.16
Insurance – Other	326,030	1,415,918	353,980	352,916	24.92
Miscellaneous	111,693	375,799	93,950	64,911	17.27
Total Expenditures	3,950,413	16,193,778	4,048,445	3,876,731	23.94
Revenue Over/ (Under) Expenditures	(238,427)	(362,436)	(90,609)	(1,046,434)	-
Reserve for Claims	(2,375,243)	(2,484,003)	-	(2,484,003)	-
Cash Equivalent - Beginning	3,493,954	4,057,606	-	4,057,606	-
Fund Balance - Ending	\$ 880,284	\$ 1,211,167	\$ -	\$ 527,169	-

Fleet Replacement Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Interest Income	\$ 14,883	\$ 40,000	\$ 10,000	\$ 1,418	3.55
Miscellaneous	-	207,500	51,875	49,507	23.86
Charges for Services/Transfer In	345,763	2,093,068	523,267	402,017	19.21
Total Revenues	<u>360,646</u>	<u>2,340,568</u>	<u>585,142</u>	<u>452,942</u>	<u>19.35</u>
Expenditures					
Vehicles and Contractual Services	641,412	2,994,100	748,525	405,136	13.53
Contingency	-	-	-	-	-
Total Expenditures	<u>641,412</u>	<u>2,994,100</u>	<u>748,525</u>	<u>405,136</u>	<u>13.53</u>
Revenues Over/(Under) Expenditures	(280,767)	(653,532)	(163,383)	47,806	-
Cash Equivalent - Beginning	<u>1,885,963</u>	<u>667,959</u>	<u>-</u>	<u>667,959</u>	<u>-</u>
Cash Equivalent - Ending	<u>\$ 1,605,196</u>	<u>\$ 14,427</u>	<u>\$ -</u>	<u>\$ 715,765</u>	<u>-</u>

High Technology Replacement Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sale of Capital Property	\$ 610	\$ 500	\$ 125	\$ 1,300	260.00
Interest Income	19,269	75,000	18,750	24,454	32.61
Transfers In	264,995	1,193,980	298,495	298,495	25.00
Total Revenues	<u>284,874</u>	<u>1,269,480</u>	<u>317,370</u>	<u>324,249</u>	<u>25.54</u>
Expenditures					
Equipment & Contractual Services	<u>421,350</u>	<u>1,190,300</u>	<u>297,575</u>	<u>204,524</u>	<u>17.18</u>
Total Expenditures	<u>421,350</u>	<u>1,190,300</u>	<u>297,575</u>	<u>204,524</u>	<u>17.18</u>
Revenues Over/(Under) Expenditures	(136,476)	79,180	19,795	119,725	-
Cash Equivalent - Beginning	<u>1,937,177</u>	<u>1,427,008</u>	<u>-</u>	<u>1,427,008</u>	<u>-</u>
Cash Equivalent - Ending	<u>\$ 1,800,701</u>	<u>\$ 1,506,188</u>	<u>\$ -</u>	<u>\$ 1,546,733</u>	<u>-</u>

Debt Service Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Current Property Taxes	\$ 1,964,734	\$ 30,139,161	\$ 7,534,790	\$ 5,534,115	18.36
Delinquent Property Taxes	(81,761)	60,300	15,075	(69,263)	(114.86)
Interest Income	44,506	477,600	119,400	169,478	35.49
Miscellaneous	-	521,550	130,388	521,550	100.00
Operating Revenues	<u>1,927,479</u>	<u>31,198,611</u>	<u>7,799,653</u>	<u>6,155,879</u>	<u>19.73</u>
Bond Proceeds	-	-	-	-	-
Transfer from Other Funds	<u>1,356,302</u>	<u>5,010,163</u>	<u>1,252,541</u>	<u>1,252,541</u>	<u>25.00</u>
Non-Operating Revenues	<u>1,356,302</u>	<u>5,010,163</u>	<u>1,252,541</u>	<u>1,252,541</u>	<u>25.00</u>
Total Revenues	<u>3,283,781</u>	<u>36,208,774</u>	<u>9,052,193</u>	<u>7,408,420</u>	<u>20.46</u>
Expenditures					
Debt Service	-	33,221,199	8,305,300	-	-
Payment to Escrow Agent	-	-	-	-	-
Fiscal Fees	<u>8,225</u>	<u>50,000</u>	<u>12,500</u>	<u>5,225</u>	<u>10.45</u>
Total Operating Expenditures	<u>8,225</u>	<u>33,271,199</u>	<u>8,317,800</u>	<u>5,225</u>	<u>0.02</u>
Rebates & Assignments	-	2,375,578	593,895	-	-
Transfers to Other Funds	-	250,249	62,562	-	-
Total Non-Operating Expenditures	<u>-</u>	<u>2,625,827</u>	<u>656,457</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>8,225</u>	<u>35,897,026</u>	<u>8,974,256</u>	<u>5,225</u>	<u>0.01</u>
Revenue Over/ (Under) Expenditures	3,275,556	311,748	77,937	7,403,195	-
Fund Balance - Beginning	9,001,755	11,698,022	-	11,698,022	-
Fund Balance - Ending	<u>\$ 12,277,311</u>	<u>\$ 12,009,770</u>	<u>\$ -</u>	<u>\$ 19,101,217</u>	<u>-</u>

Debt Service Fund - Taxable
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Rent	\$ 400,150	\$ 2,000,332	\$ 500,083	\$ 666,999	33.34
Interest Income	27,390	90,000	22,500	28,327	31.47
Total Revenues	<u>427,540</u>	<u>2,090,332</u>	<u>522,583</u>	<u>695,326</u>	<u>33.26</u>
Operating Expenditures					
Current Outstanding & New Debt	1,110,299	1,587,899	396,975	1,122,899	70.72
Fiscal Fees/Other	825	825	206	-	-
Total Expenditures	<u>1,111,124</u>	<u>1,588,724</u>	<u>397,181</u>	<u>1,122,899</u>	<u>70.68</u>
Revenue Over/ (Under) Expenditures	(683,585)	501,608	125,402	(427,573)	-
Fund Balance - Beginning	2,009,318	2,296,713	-	2,296,713	-
Fund Balance - Ending	<u>\$ 1,325,733</u>	<u>\$ 2,798,321</u>	<u>\$ -</u>	<u>\$ 1,869,140</u>	<u>-</u>

Utility Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Charges for Services	\$ 18,304,535	\$ 72,456,784	\$ 17,211,993	\$ 19,212,570	26.52
Tap Fees	30,360	337,984	84,496	24,005	7.10
Interest Income	502,128	1,019,387	254,847	484,773	47.56
Miscellaneous Revenues	139,865	896,350	224,088	170,711	19.05
Total Operating Revenues	<u>18,976,888</u>	<u>74,710,505</u>	<u>17,775,423</u>	<u>19,892,059</u>	<u>26.63</u>
Bond Proceeds	-	67,744,743	16,936,186	-	-
Transfers In - PID	-	34,531	8,633	-	-
Transfers In - Connection Fees	-	868,019	217,005	-	-
Total Non-Operating Revenues	<u>-</u>	<u>68,647,293</u>	<u>17,161,823</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>18,976,888</u>	<u>143,357,798</u>	<u>34,937,246</u>	<u>19,892,059</u>	<u>13.88</u>
Operating Expenditures					
Utility Administration	247,194	1,466,918	366,730	305,980	20.86
Water Distribution	513,213	3,120,702	780,175	707,888	22.68
Water Production	1,031,581	4,233,134	1,058,284	1,445,328	34.14
Wastewater Collection	273,781	1,460,876	365,219	297,767	20.38
Wastewater Treatment	2,007,921	9,179,746	2,294,936	2,358,680	25.69
Water Quality	257,644	1,672,831	418,208	281,718	16.84
Water Conservation	97,681	296,839	74,210	85,445	28.78
Utility Customer Service	267,573	1,838,667	459,667	441,389	24.01
Surface Water	2,339,214	11,768,261	2,942,065	1,996,853	16.97
AMI Operations	-	299,065	74,766	53,794	17.99
Treasury	512,113	2,294,644	573,661	583,329	25.42
Total Operating Expenditures	<u>7,547,913</u>	<u>37,631,683</u>	<u>9,407,921</u>	<u>8,558,170</u>	<u>22.74</u>
Non-Operating Expenditures					
CIP Transfer	6,170,242	69,744,743	17,436,186	500,000	0.72
Transfers Out	2,319,630	8,931,685	2,232,921	2,235,921	25.03
Debt Service	750	28,128,484	7,032,121	750	0.00
Issuance Costs	-	1,160,195	290,049	-	-
Contingency	-	-	-	-	-
Miscellaneous	491,437	79,133	19,783	535,977	677.31
Inter Fund Loan - Solid Waste	-	-	-	-	-
Total Non-operating Expenditures	<u>8,982,059</u>	<u>108,044,240</u>	<u>27,011,060</u>	<u>3,272,648</u>	<u>3.03</u>
Total Expenditures	<u>16,529,972</u>	<u>145,675,923</u>	<u>36,418,981</u>	<u>11,830,817</u>	<u>8.12</u>
Net Income /(Loss)	2,446,916	(2,318,124)	(1,481,734)	8,061,241	-
Reserve - Debt Service	(9,078,642)	(10,056,221)	-	(10,056,221)	-
Cash Equivalents - Beginning	46,375,029	38,230,071	-	38,230,071	-
Cash Equivalents - Ending	<u>\$ 39,743,303</u>	<u>\$ 25,855,726</u>	<u>\$ -</u>	<u>\$ 36,235,091</u>	<u>-</u>

Airport Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Fuel Sales	\$ 5,093,437	\$ 23,905,351	\$ 6,046,490	\$ 5,274,437	22.06
Hangar Leases	386,690	1,559,700	389,925	426,320	27.33
Charges for Services	282,663	1,069,600	267,400	315,289	29.48
Interest Income	102,305	250,000	62,500	115,246	46.10
Other Revenues	110,139	350,000	87,500	100,715	28.78
Miscellaneous Revenues	89,337	300,000	75,000	89,349	29.78
Total Operating Revenues	6,064,571	27,434,651	6,928,815	6,321,358	23.04
Bond Proceeds	-	-	-	-	-
Grants	-	894,000	223,500	-	-
Transfer from Other Funds	12,500	563,056	140,764	12,500	2.22
Total Non-Operating Revenues	12,500	1,457,056	364,264	12,500	0.86
Total Revenues	6,077,071	28,891,707	7,293,079	6,333,858	21.92
Expenditures					
Airport Administration	337,780	1,500,674	375,169	439,456	29.28
Airfield	90,325	421,536	105,384	122,487	29.06
FBO Services	4,058,281	19,272,437	4,818,109	3,763,679	19.53
Café Select	70,141	346,938	86,734	78,137	22.52
Maintenance & Operations	335,778	1,536,729	384,182	450,465	29.31
US Customs	148,569	409,701	102,425	141,086	34.44
Total Operating Expenditures	5,040,874	23,488,015	5,872,004	4,995,310	21.27
Operating Transfers Out	331,560	2,137,581	534,395	271,895	12.72
Transfers Out - Bond CIP	-	-	-	-	-
Debt Service	-	1,940,458	485,114	-	-
Miscellaneous	203,666	247,970	61,993	193,682	78.11
Total Non-Operating Expenditures	535,226	4,326,009	1,081,502	465,577	10.76
Total Expenditures	5,576,100	27,814,024	6,953,506	5,460,888	19.63
Net Income/(Loss)	500,971	1,077,684	339,573	872,970	-
Reserve - Debt Service	(805,001)	(2,319,418)	-	(2,319,418)	-
Cash Equivalent - Beginning	8,898,090	10,453,110	-	10,453,110	-
Fund Balance - Ending	\$ 8,594,060	\$ 9,211,376	\$ -	\$ 9,006,662	-

Solid Waste Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Solid Waste Collections	\$ 2,091,818	\$ 9,112,830	\$ 2,278,208	\$ 2,200,589	24.15
Franchise Fees	266,593	1,387,900	346,975	272,768	19.65
Commercial SW License	208	29,000	7,250	875	3.02
Miscellaneous Revenues	863	4,000	1,000	906	22.66
Recycling Programs	-	-	-	-	-
Interest Income	5,212	-	-	20,577	-
Inter-Fund Loan From Utility	-	-	-	-	-
Total Revenues	2,364,694	10,533,730	2,633,433	2,495,715	23.69
Expenditures					
Contractual Services	2,098,730	9,112,830	2,278,208	2,205,355	24.20
Contractual Services Hurricane	-	800	200	4,282	535.24
Salary & Benefits	84,410	359,834	89,958	93,255	25.92
Education Programs	-	-	-	-	-
Operations & Maintenance	24,764	72,937	18,234	53,049	72.73
Total Operating Expenditures	2,207,905	9,546,401	2,386,600	2,355,941	24.68
Miscellaneous Expenses	-	70,000	17,500	-	-
Transfers Out	130,352	521,407	130,352	130,352	25.00
Total Non-Operating Expenditures	130,352	591,407	147,852	130,352	22.04
Total Expenditures	2,338,257	10,137,808	2,534,452	2,486,293	24.52
Net Income/ (Loss)	26,437	395,922	98,981	9,422	-
Cash Equivalent - Beginning	1,057,859	-	-	-	-
Cash Equivalent - Ending	\$ 1,084,296	\$ 395,922	\$ 98,981	\$ 9,422	-

Stormwater Compliance Fee Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Stormwater Fees	\$ 515,312	\$ 2,124,813	\$ 531,203	\$ 517,273	24.34
Interest Income	4,637	35,000	8,750	10,009	28.60
Transfers In	-	-	-	-	-
Total Revenues	<u>519,949</u>	<u>2,159,813</u>	<u>539,953</u>	<u>527,282</u>	<u>24.41</u>
Expenditures					
Stormwater Management	54,942	455,968	113,992	93,153	20.43
Drainage Maintenance	154,242	1,644,963	411,241	344,469	20.94
Total Expenditures	<u>209,184</u>	<u>2,100,931</u>	<u>525,233</u>	<u>437,621</u>	<u>20.83</u>
Net Income/ (Loss)	310,765	58,882	14,721	89,661	-
Cash Equivalent - Beginning	398,638	315,142		315,142	-
Cash Equivalent - Ending	<u>\$ 709,403</u>	<u>\$ 374,024</u>	<u>\$ 14,721</u>	<u>\$ 404,803</u>	<u>-</u>

TIRZ1 - Town Square Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Property Taxes	\$ -	\$ 1,653,240	\$ 413,310	\$ 344,602	20.84
Interest Income	2,268	10,000	2,500	1	0.01
Total Revenues	<u>2,268</u>	<u>1,663,240</u>	<u>415,810</u>	<u>344,603</u>	<u>20.72</u>
Expenditures					
Insurance	1,930	2,000	500	2,000	100.00
Town Square POA Events	-	414,245	103,561	-	-
Contractual Services	28	130	33	28	21.54
Support Services Reimb	2,611	3,751	938	938	25.00
Total Operating Expenditures	<u>4,569</u>	<u>420,126</u>	<u>105,032</u>	<u>2,966</u>	<u>0.71</u>
Plaza Events - Transfer to General Fund	-	-	-	-	-
Assignment to Sugar Land 4A & 4B	-	1,368,658	342,165	-	-
Total Non-Operating Expenditures	<u>-</u>	<u>1,368,658</u>	<u>342,165</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>4,569</u>	<u>1,788,784</u>	<u>447,196</u>	<u>2,966</u>	<u>0.17</u>
Revenues Over/(Under)	(2,302)	(125,544)	(31,386)	341,637	-
Fund Balance - Beginning	174,078	125,544	-	125,544	-
Fund Balance - Available	<u>\$ 171,776</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 467,181</u>	<u>-</u>

TIRZ3 - Imperial Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Incremental Property Taxes - County	\$ -	\$ 1,020,066	\$ 255,017	\$ -	-
Incremental Property Taxes - City	-	925,827	231,457	-	-
Interest Income	368	750	188	93	12.35
Total Revenues	<u>368</u>	<u>1,946,643</u>	<u>486,661</u>	<u>93</u>	<u>0.00</u>
Expenditures					
Legal Services	2,925	29,472	7,368	-	-
Admin Services	4,094	9,461	2,365	4,404	46.54
Assignment to IRD - TIRZ Revenue Fund	-	1,907,710	476,928	-	-
Total Expenditures	<u>7,019</u>	<u>1,946,643</u>	<u>486,661</u>	<u>4,404</u>	<u>0.23</u>
Revenues Over/(Under)	(6,652)	-	-	(4,311)	-
Fund Balance - Beginning	(1,283)	13,470	-	13,470	-
Fund Balance - Available	<u>\$ (7,935)</u>	<u>\$ 13,470</u>	<u>\$ -</u>	<u>\$ 9,159</u>	<u>-</u>

TIR24 - Telfair Fund
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Incremental Property Taxes - City	-	605,427	151,357	-	0.00
Incremental Property Taxes - FB County	-	606,182	151,546	-	0.00
Incremental Property Taxes - FB MUD 138	-	354,659	88,665	-	0.00
Incremental Property Taxes - FB MUD 139	-	108,301	27,075	-	0.00
Interest Income	102,076	250,000	62,500	91,855	36.74
Miscellaneous	-	-	-	-	0.00
Total Revenues	102,076	1,924,569	481,142	91,855	4.77
Expenditures					
Support Services	-	50,000	12,500	-	0.00
Support Services - Admin Support	6,694	16,433	4,108	8,185	49.81
Total Expenditures	6,694	66,433	16,608	8,185	12.32
Revenues Over/(Under)	95,382	1,858,136	464,534	83,670	-
Fund Balance - Beginning	7,522,215	9,306,089	-	9,306,089	-
Fund Balance - Available	\$ 7,617,597	\$ 11,164,225	\$ -	\$ 9,389,759	-

Sugar Land 4B Corporation
Monthly Financial Statement (Unaudited)
For the Period Ending December 31, 2024

	FY24 Year-to-Date Actuals	FY25 Annual Budget	FY25 Year-to-Date Budget	FY25 Year-to-Date Actuals	Percent of Budget
Revenues					
Sales Tax	\$ 2,121,604	\$ 8,734,295	\$ 2,132,353	\$ 2,258,035	25.85
Interest Income	272,497	500,000	125,000	162,070	32.41
TIRZ #1	-	146,678	36,670	-	-
TIRZ #3	-	-	-	-	-
Miscellaneous	80,000	80,000	20,000	80,053	100.07
Total Revenues	2,474,101	9,460,973	2,314,023	2,500,158	26.43
Expenditures					
Economic Development Program	51,455	568,994	142,249	55,561	9.76
Contractual Services	2,014	6,750	1,688	2,013	29.82
Total Operating Expenditures	53,468	575,744	143,936	57,574	10.00
Debt Service	-	2,015,925	503,981	-	-
Incentives	-	2,037,500	509,375	-	-
Bond Issuance & Disclosure	500	1,000	250	-	-
Reserve for Opportunities	-	4,600,000	1,150,000	-	-
Transfers to Capital Projects	100,000	1,000,000	250,000	250,000	25.00
Transfers to Other Funds	335,712	1,444,526	361,132	306,774	21.24
Total Non-Operating Expenditures	436,212	11,098,951	2,774,738	556,774	5.02
Total Expenditures	489,680	11,674,695	2,918,674	614,348	5.26
Revenues Over/(Under) Expenditures	1,984,421	(2,213,722)	(604,651)	1,885,809	-
Accrued Sales Taxes	(1,447,473)	(1,447,473)	-	(1,447,473)	-
Debt Service Reserve	(1,901,500)	(1,770,500)	-	(1,770,500)	-
Fund Balance - Beginning	17,213,322	19,731,121	-	19,731,121	-
Fund Balance - Available	\$ 15,848,770	\$ 14,299,426	\$ -	\$ 18,398,958	-

Sales Tax Analysis - December 2024

Executive Summary

Sales tax is one of the most important revenue streams for the City, but it's also highly volatile and subject to risk. This analysis is intended to highlight the City's sales tax collections in comparison to its expected performance, which is the amount of recurring revenue received compared to budget. The analysis may include some comparisons to the prior year; however, these comparisons are not necessarily an indication of expected performance.

Key Highlights

Current Month Collections

- Total collections are \$5,861,419 and represent sales occurring two months prior.
- This total includes approximately \$93,309 that is related to one-time collections and audit adjustments.

5,861,419	48,312	44,997	5,768,110
<u>Total Collections</u>	<u>Audit Adjustments</u>	<u>One-Time Adjustments</u>	<u>Net Recurring Collections</u>

Recurring Sales Tax Performance

Current Month

- Over Budget by 2.9% and Up 9.9% Compared to Prior Year of \$5,247,379

Total Sales Tax Performance

Current Month

- Over Budget by 4.6% and Up 9.5% Compared to Prior Year of \$5,350,892

Summary of Performance

Quarter Label	Prior Actual	Original Budget	Current Actual	Audit Adjustments	One-Time Adjustments	Recurring Actual	Δ % Prior Fiscal Year	Δ % Recurring Actual/Budget
Q1								
October	5,627,862	5,384,780	6,024,798	5,947	101,259	5,917,592	7.1%	9.9%
November	5,951,919	6,068,546	6,133,798	80,510	89,062	5,964,226	3.1%	-1.7%
December	5,350,892	5,605,499	5,861,419	48,312	44,997	5,768,110	9.5%	2.9%
Total	16,930,673	17,058,825	18,020,015	134,769	235,318	17,649,928	6.4%	3.5%
Total	16,930,673	17,058,825	18,020,015	134,769	235,318	17,649,928	6.4%	3.5%

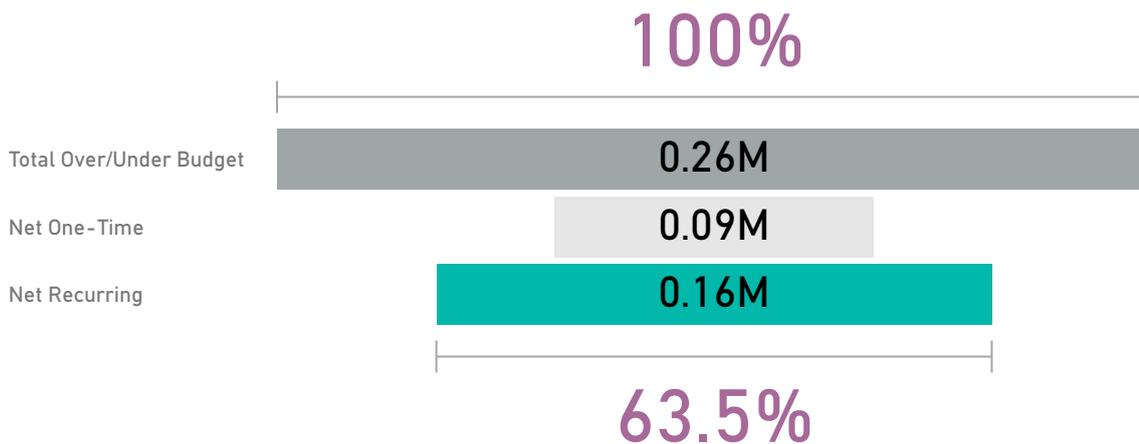
Current Month at a Glance

The graph below depicts total, recurring, and one-time sales tax collections for the month of December. The City has approximately \$0.26 million in total sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$5.61 million by \$0.16 million. One-time collections and audit adjustments for the month total \$0.09 million. It is important to note that one-time collections are not concentrated in any one sector, and that their distribution can and will vary from month to month. Recurring sales tax is an important measure for the City as it sustains recurring operations. Additional recurring revenue received over budget will be allocated in the following fiscal year's budget.

Sales Tax Performance to Budget



Additional Funding Available



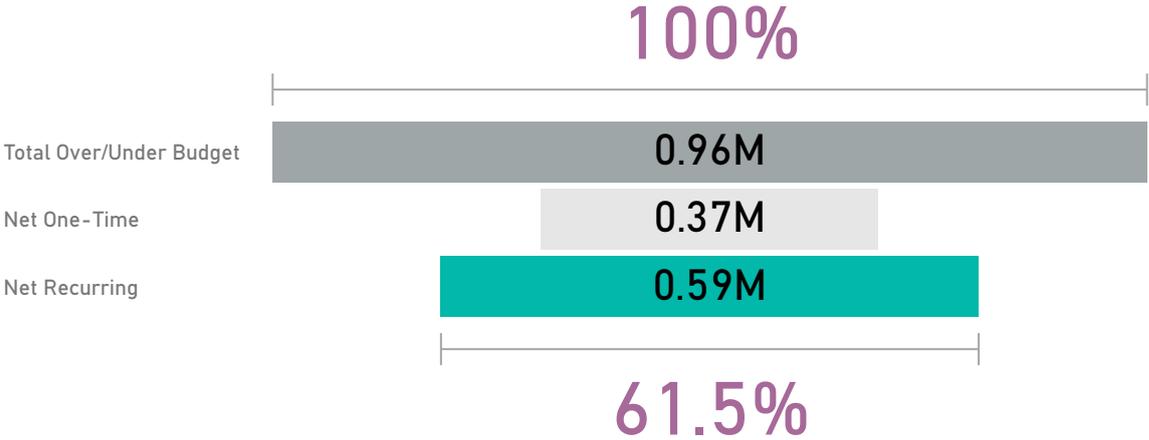
Year-to-Date at a Glance

The graphs below indicates that total sales tax collections are \$18.02 million for the year, with recurring sales tax collections of \$17.65 million. As a result, the City has approximately \$0.96 million in sales tax revenue Over the budgeted amount. The recurring sales tax is Over the budget of \$17.06M by \$0.59M and \$0.37 is one-time revenue from audit adjustments and one time payments. Recurring sales tax is an important measure for the City as it sustains recurring operations.

Sales Tax Performance to Budget



Additional Funding Available



Monthly Major Sector Performance

The table below provides information on major sector performance for the month and indicates what percentage of the total sales tax payment for the month the sector represents, current month collections, collections in the same month in the prior year, the percentage change between those two, total one-time collections, and how the sector would have changed year-over-year if one-time collections had been excluded.

Retail Trade					
38.58%	2,272,366	2,245,211	1.21%	0.95%	5,800
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Information					
7.02%	413,578	381,730	8.34%	8.34%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Wholesale Trade					
6.72%	395,572	328,498	20.42%	20.42%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Real Estate					
6.69%	394,224	132,228	198.14%	198.14%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Manufacturing					
6.47%	380,925	329,674	15.55%	15.55%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Utilities					
5.08%	298,988	298,814	0.06%	-2.23%	6,840
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Professional Services					
4.56%	268,373	233,332	15.02%	2.51%	29,179
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Construction					
2.97%	174,920	136,798	27.87%	25.54%	3,178
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time
Finance and Insurance					
0.82%	48,477	35,911	34.99%	34.99%	0
% of Total	Tax Payment	Prior MTD	YOY %	Adjusted YOY %	One-Time

THE INFORMATION PROVIDED TO THE CITY IS CONFIDENTIAL. It is not open to public inspection. A city may use the information only for the purpose of economic forecasting (Tex. Tax Code 321.3022(c)). Unauthorized distribution of confidential information is punishable by 6 months in jail and a \$1,000 fine (Tex. Govt Code sec. 552.352).

Comparison to Other Cities

The tables below provide information on the Top 25 cities, All Texas Cities, and cities within Fort Bend County. The current month, the same month in the prior year, year-to-date, and prior year-to-date collections, as well as year-over-year percentage changes can be found within.

Top 25 Texas Cities						
City	Current_MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
HOUSTON	74,112,503	70,473,683	5.2%	224,105,386	219,389,364	2.1%
SAN ANTONIO	40,705,801	38,839,950	4.8%	122,172,768	118,179,651	3.4%
DALLAS	37,792,354	36,222,692	4.3%	109,528,447	108,232,484	1.2%
AUSTIN	30,114,774	27,937,112	7.8%	88,359,199	85,691,099	3.1%
FORT WORTH	19,143,234	17,968,195	6.5%	59,072,521	56,996,089	3.6%
ARLINGTON	15,124,328	16,926,192	-10.6%	47,015,148	50,087,943	-6.1%
FRISCO	11,910,412	10,468,069	13.8%	35,586,896	33,830,008	5.2%
EL PASO	11,336,316	10,349,977	9.5%	31,914,395	31,736,925	0.6%
PLANO	9,956,397	8,895,406	11.9%	30,080,898	27,341,575	10.0%
ROUND ROCK	9,836,438	9,798,721	0.4%	27,701,684	31,143,800	-11.1%
IRVING	9,460,808	8,643,257	9.5%	26,676,587	26,590,926	0.3%
LUBBOCK	8,647,075	8,257,076	4.7%	27,019,465	26,701,477	1.2%
AMARILLO	8,424,213	7,805,727	7.9%	25,974,427	25,571,091	1.6%
CORPUS CHRISTI	8,353,498	7,819,129	6.8%	24,334,950	24,408,096	-0.3%
MCKINNEY	7,806,527	7,189,048	8.6%	23,957,745	22,877,692	4.7%
MCALLEN	7,737,245	7,186,451	7.7%	23,491,155	22,927,690	2.5%
GRAND PRAIRIE	7,058,658	6,705,564	5.3%	21,356,214	21,361,981	-0.0%
MIDLAND	7,028,130	6,817,041	3.1%	20,922,556	21,332,143	-1.9%
ODESSA	6,221,795	5,321,468	16.9%	18,624,361	17,533,715	6.2%
CONROE	5,895,845	5,165,386	14.1%	18,094,526	17,578,335	2.9%
SUGAR LAND	5,861,419	5,350,892	9.5%	18,020,015	16,930,673	6.4%
LAREDO	5,464,096	4,813,608	13.5%	16,058,201	15,242,938	5.3%
GRAPEVINE	5,154,006	4,676,723	10.2%	15,366,219	14,653,968	4.9%
TYLER	5,090,147	4,576,168	11.2%	15,960,657	14,747,689	8.2%
ABILENE	5,013,872	4,464,629	12.3%	15,069,675	15,123,135	-0.4%
Total	363,249,892	342,672,164	6.0%	1,086,464,095	1,066,210,485	1.9%

All Texas Cities						
All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD	
720,329,800	681,590,369	5.7%	2,166,525,410	2,139,042,778	1.3%	

Fort Bend County Major Cities						
Fort Bend Cities	All Current MTD	Prior_MTD	TC % MTD	Current Fiscal YTD	Prior YTD	Δ % YTD
Sugar Land	5,861,419	5,350,892	9.5%	18,020,015	16,930,673	6.4%
Rosenberg	2,722,335	2,445,958	11.3%	7,805,365	7,729,910	1.0%
Stafford	2,405,033	1,947,928	23.5%	7,066,790	6,492,141	8.9%
Missouri City	1,321,957	1,277,886	3.4%	4,169,855	3,993,836	4.4%
Richmond	827,187	905,351	-8.6%	2,540,265	2,663,297	-4.6%
Meadows Place	170,084	150,749	12.8%	472,209	477,505	-1.1%
Total	13,308,014	12,078,763	10.2%	40,074,499	38,287,362	4.7%

Sales Tax Background

Understanding how the City develops the sales tax forecast is an important part of this publication. The City's Financial Management Policy on sales tax revenue forecasting states that "Sales tax revenue shall utilize the current year's projected revenue as a baseline for the following year's budget, net of audit adjustments and large one-time payments."

For FY25, the projected revenue consisted of recurring actual collections through the month of August, with the month of September estimated using recurring collections from FY23. Actual historical collections can and do change as a result of the timing of the collection (i.e., when the business makes payment), the receipt of one-time collections and audit adjustments, which can increase or decrease the actual collection.

Volatility of the collections make the comparison on a monthly basis a challenge. While sustained high or low monthly collections may signal a change in the trend, the individual monthly comparison will not provide a complete picture, and for this reason greater attention should be paid to the year-to-date collections and budget. Because sales tax is such an important revenue stream for the City it is closely monitored and analyzed. When significant changes and trends are detected, they are reported to management and City Council quickly.

One of the most important indicators for sales tax performance is the total recurring sales tax collected compared to the budget. Recurring sales tax is a more stable revenue stream than total sales tax. The total sales tax received during the month is composed of both one-time and recurring sources. By separating the two components the City is better able to compare performance, budget for the next year, and understand how much one-time funding will be available to support non-recurring needs.

**CITY OF SUGAR LAND
SUMMARY OF CURRENT INVESTMENTS
FOR THE MONTH ENDED DECEMBER 31, 2024**

%	Par	Weighted Average Maturity	Weighted Average Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
TexPool								
8.29%	\$ 38,115,710	1	4.56%	\$ 38,115,710	\$ 39,089,827	\$ 39,089,827	\$ 38,115,710	\$ 38,115,710
Texas CLASS								
20.50%	94,205,374	1	4.75%	94,205,374	93,827,460	93,827,460	94,205,374	94,205,374
TexSTAR								
13.15%	60,417,034	1	4.56%	60,417,034	60,183,767	60,183,767	60,417,034	60,417,034
Cash/Sweep (Incl. 1-Day Float)								
25.78%	118,463,169	1	4.43%	118,463,169	107,292,237	107,292,237	118,463,169	118,463,169
Funds with Escrow Agents (MMF)								
12.94%	59,480,140	1	4.25%	59,480,140	59,271,578	59,271,578	59,480,140	59,480,140
Certificates of Deposit								
3.24%	14,880,000	355	4.57%	14,880,000	15,376,000	15,400,407	14,880,000	14,924,634
Agencies								
15.67%	72,000,000	1374	4.31%	71,965,800	73,973,154	73,899,950	71,976,277	71,898,889
Treasury Note/Bill								
0.44%	2,000,000	11	4.41%	1,984,375	1,989,939	1,992,734	1,991,239	1,994,688
Total Portfolio								
100.0%	\$ 459,561,427	228	4.48%	\$ 459,511,602	\$ 451,003,962	\$ 450,957,961	\$ 459,528,943	\$ 459,499,638

			November 2024	December 2024	Difference
Total Weighted Average Maturity in Days	228	3 Month T Bill	4.45%	4.25%	-0.20%
Total Weighted Average Yield to Maturity	4.48%	6 Month T Bill	4.43%	4.30%	-0.13%
Longest Maturity of Open Investment in Days	1,087	Benchmark Agency	4.47%	4.20%	-0.27%

Investment Activity during the month:

	Book	Market
Beginning Total Portfolio Value	\$ 451,003,962	\$ 450,957,961
Net Change in CDs	(496,000)	(475,773)
Purchased CDs	-	-
Net Change in Agencies	(1,996,877)	(2,001,061)
Purchased Agencies	-	-
Purchased T-Bills	-	-
Net Change in Treasuries	1,300	1,953
Net Change in Escrow Funds	208,562	208,562
Net Change in Pools	(362,936)	(362,936)
Net Change in Cash/Sweep	11,170,932	11,170,932
Net Change in Portfolio Value	8,524,981	8,541,677
Discount Note - Amortization	-	-
Accrued Interest Receivable	913,497	913,497
Portfolio Ending Value with Accrued Interest	460,442,440	460,413,135
TexPool Interest Earned		148,782
TexStar Interest Earned		233,267
Escrows (MMF) - Interest Earned		208,572
Texas CLASS Interest Earned		377,914
Total Pooled/MMF Investments Interest Allocation		\$ 968,535

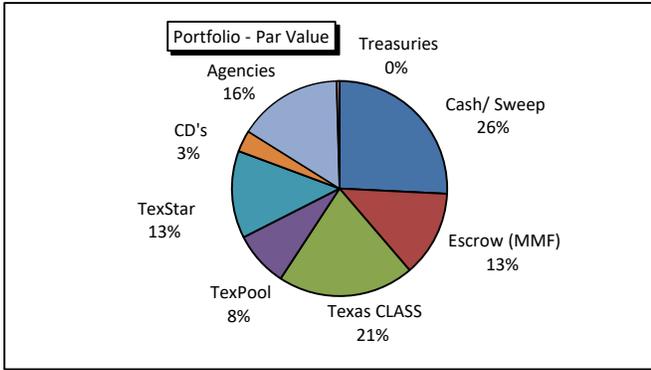
CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED DECEMBER 31, 2024

Type	Par	Cusip #	Purchase Date	Maturity Date	Days to Mature	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
CD	248,000	382666AH8	2/6/24	2/5/25	36	100.0	4.90%	248,000	248,000	248,053	248,000	248,101
CD	248,000	06426KDF2	2/14/24	2/13/25	44	100.0	4.85%	248,000	248,000	248,091	248,000	248,110
CD	248,000	6840SVAB5	8/30/23	2/28/25	59	100.0	5.20%	248,000	248,000	248,414	248,000	248,346
CD	248,000	78658RHM6	3/23/22	3/24/25	83	100.0	2.00%	248,000	248,000	246,064	248,000	246,698
CD	248,000	05890QAR5	3/22/24	3/8/25	67	100.0	5.10%	248,000	248,000	248,377	248,000	248,374
CD	248,000	201313CC5	3/22/25	3/28/25	87	100.0	5.10%	248,000	248,000	248,377	248,000	248,374
CD	248,000	316777ZG9	3/22/24	3/28/25	87	100.0	5.15%	248,000	248,000	248,290	248,000	248,310
CD	248,000	95763PQA2	9/29/23	3/28/25	87	100.0	5.35%	248,000	248,000	248,686	248,000	248,602
CD	248,000	073371BTN1	4/3/24	4/2/25	92	100.0	5.00%	248,000	248,000	248,317	248,000	248,339
CD	248,000	465076UJ4	9/29/23	4/21/25	111	100.0	5.50%	248,000	248,000	248,978	248,000	248,896
CD	248,000	02589ACC4	4/29/22	4/28/25	118	100.0	2.00%	248,000	248,000	246,319	248,000	246,825
CD	248,000	254673B70	4/29/22	4/28/25	118	100.0	2.00%	248,000	248,000	246,319	248,000	246,825
CD	248,000	062683KT3	4/24/24	4/30/25	120	100.0	5.05%	248,000	248,000	248,478	248,000	248,527
CD	248,000	49306SL87	4/24/24	4/30/25	120	100.0	5.10%	248,000	248,000	248,528	248,000	248,567
CD	248,000	700168HM2	4/24/24	4/30/25	120	100.0	5.05%	248,000	248,000	248,478	248,000	248,527
CD	248,000	38522ABW5	11/8/23	5/8/25	128	100.0	5.30%	248,000	248,000	248,925	248,000	248,885
CD	248,000	149159TU9	6/3/24	6/3/25	154	100.0	5.20%	248,000	248,000	248,824	248,000	248,901
CD	248,000	85508VAZ2	6/7/24	6/6/25	157	100.0	5.20%	248,000	248,000	248,841	248,000	248,925
CD	248,000	33646CNEO	12/16/22	6/16/25	167	100.0	4.90%	248,000	248,000	247,946	248,000	248,369
CD	248,000	38150VVX4	7/18/24	7/23/25	204	100.0	4.75%	248,000	248,000	248,417	248,000	248,690
CD	248,000	045491TG2	7/18/24	7/25/25	206	100.0	4.75%	248,000	248,000	248,423	248,000	248,699
CD	248,000	29367SKW3	2/13/24	8/13/25	225	100.0	4.65%	248,000	248,000	248,422	248,000	248,725
CD	248,000	619165KB8	2/13/24	8/13/25	225	100.0	4.60%	248,000	248,000	248,336	248,000	248,649
CD	248,000	152577BE1	8/19/22	8/19/25	231	100.0	3.20%	248,000	248,000	245,884	248,000	246,505
CD	248,000	02357QCA3	8/24/23	8/25/25	237	100.0	5.05%	248,000	248,000	249,045	248,000	249,319
CD	248,000	32026UY26	8/29/23	8/29/25	241	100.0	5.00%	248,000	248,000	248,978	248,000	249,266
CD	248,000	38120MCC8	8/31/23	8/29/25	241	100.0	4.95%	248,000	248,000	249,037	248,000	249,335
CD	248,000	81171AHX1	8/26/24	8/29/25	241	100.0	4.05%	248,000	248,000	247,286	248,000	247,757
CD	248,000	856528ES9	8/30/23	8/29/25	241	100.0	5.00%	248,000	248,000	249,128	248,000	249,416
CD	248,000	740367TU1	6/25/24	9/5/25	248	100.0	5.15%	248,000	248,000	249,448	248,000	249,675
CD	248,000	928828EP1	9/6/24	9/5/25	248	100.0	4.20%	248,000	248,000	247,562	248,000	248,007
CD	248,000	78011KCD8	8/26/24	9/30/25	273	100.0	4.15%	248,000	248,000	247,460	248,000	247,930
CD	248,000	05610LP57	10/31/24	10/31/25	304	100.0	4.10%	248,000	248,000	247,424	248,000	247,890
CD	248,000	82869AHZ1	11/1/24	10/31/25	304	100.0	4.05%	248,000	248,000	247,315	248,000	247,790
CD	248,000	867352BQ8	10/31/24	10/31/25	304	100.0	4.45%	248,000	248,000	247,861	248,000	248,335
CD	248,000	05584CK88	11/1/23	11/3/25	307	100.0	5.05%	248,000	248,000	249,675	248,000	249,963
CD	248,000	04846LAA1	11/5/24	11/5/25	309	100.0	4.40%	248,000	248,000	247,740	248,000	248,026
CD	248,000	332135LX8	11/6/24	11/6/25	310	100.0	4.15%	248,000	248,000	247,545	248,000	247,998
CD	248,000	31944ABV2	12/9/22	12/9/25	343	100.0	4.40%	248,000	248,000	248,022	248,000	248,044
CD	248,000	227563HS5	6/11/24	12/11/25	345	100.0	5.15%	248,000	248,000	249,958	248,000	250,278
CD	248,000	34520LAW3	12/15/22	12/15/25	349	100.0	4.25%	248,000	248,000	247,836	248,000	248,273
CD	248,000	02769QE8	12/16/22	12/16/25	350	100.0	4.10%	248,000	248,000	247,456	248,000	247,925
CD	248,000	91330AGQ4	9/4/24	3/4/26	428	100.0	4.00%	248,000	248,000	247,087	248,000	247,680
CD	248,000	108622PU9	6/14/24	6/12/26	528	100.0	4.95%	248,000	248,000	250,585	248,000	251,060
CD	248,000	27002YGT7	6/25/24	6/25/26	541	100.0	5.05%	248,000	248,000	251,006	248,000	251,473
CD	248,000	90355GPR1	7/18/24	7/24/26	570	100.0	4.50%	248,000	248,000	249,019	248,000	249,626
CD	248,000	05580A2Y9	8/25/23	8/25/26	602	100.0	4.80%	248,000	248,000	250,199	248,000	250,805
CD	248,000	17312Q4A4	9/29/23	9/29/26	637	100.0	5.10%	248,000	248,000	251,762	248,000	252,335
CD	248,000	06051XJY9	10/31/24	11/2/26	671	100.0	3.90%	248,000	248,000	246,661	248,000	247,497
CD	248,000	485836GJ3	5/8/24	11/6/26	675	100.0	4.80%	248,000	248,000	250,756	248,000	251,400
CD	248,000	23322GV61	2/7/24	11/09/26	678	100.0	4.15%	248,000	248,000	247,764	248,000	248,539
CD	248,000	61690DUF3	7/18/24	1/25/27	755	100.0	4.55%	248,000	248,000	249,829	248,000	250,607
CD	248,000	88054RB22	2/9/24	2/9/27	770	100.0	4.15%	248,000	248,000	247,717	248,000	248,565
CD	248,000	46656MY62	3/22/24	3/25/27	814	100.0	4.80%	248,000	248,000	248,112	248,000	248,161
CD	248,000	20367GBU2	3/22/24	3/29/27	818	100.0	4.55%	248,000	248,000	250,052	248,000	250,786
CD	248,000	32106KEZ9	10/31/24	4/3/27	823	100.0	4.25%	248,000	248,000	246,091	248,000	246,944
CD	248,000	73317ACZ3	5/1/24	5/3/27	853	100.0	4.70%	248,000	248,000	251,002	248,000	251,722
CD	248,000	09776DAE4	6/25/24	6/25/27	906	100.0	5.35%	248,000	248,000	249,078	248,000	249,032

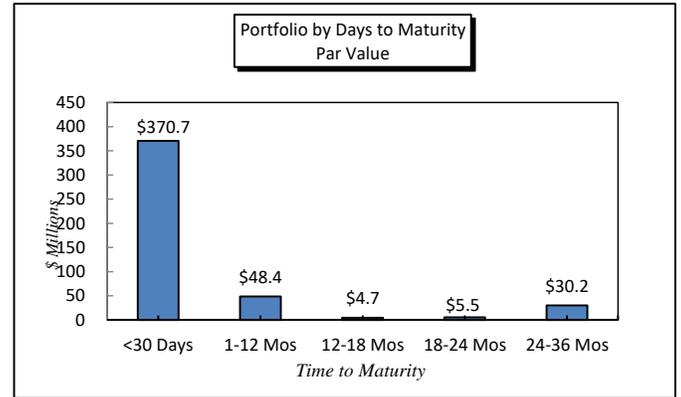
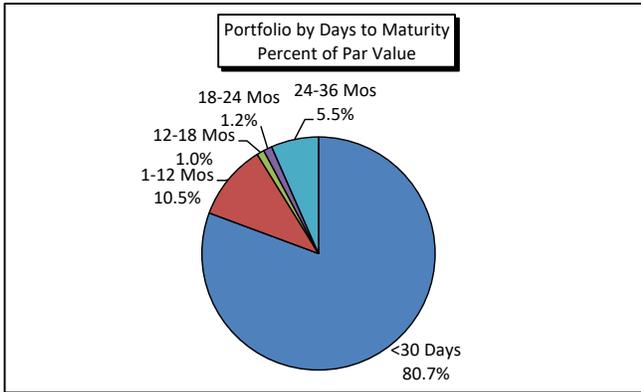
**CITY OF SUGAR LAND
CD & AGENCY DETAIL BY INVESTMENT
FOR THE MONTH ENDED DECEMBER 31, 2024**

Type	Par	Cusip #	Purchase Date	Maturity Date	Days to Mature	Price	Yield	Purchase Price	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
CD	248,000	064236CC4	7/18/24	7/30/27	941	100.0	4.90%	248,000	248,000	248,104	248,000	248,058
CD	248,000	12527CHP0	10/31/24	10/29/27	1,032	100.0	4.35%	248,000	248,000	246,771	248,000	247,348
\$ 14,880,000			WAM:		355	WAY:	4.57%	\$ 14,880,000	\$ 14,880,000	\$ 14,904,157	\$ 14,880,000	14,924,634
FHLB	2,000,000	3130AQX99	2/27/22	2/27/25	58	100.0	1.81%	2,000,000	2,000,000	1,986,441	2,000,000	1,992,014
FAMCA	2,000,000	31424WGG1	3/11/24	3/11/25	70	100.0	5.00%	2,000,000	2,000,000	2,002,316	2,000,000	2,002,534
FFCB	2,000,000	3133ERAF8	4/3/24	4/4/25	94	100.0	5.00%	1,999,000	1,999,658	2,002,727	1,999,742	2,003,108
FHLB	2,000,000	3130ARFT3	4/14/22	4/14/25	104	100.0	2.40%	2,000,000	2,000,000	1,983,249	2,000,000	1,988,713
FHLB	2,000,000	3130ARU82	4/29/22	4/28/25	118	100.0	3.05%	2,000,000	2,000,000	1,987,985	2,000,000	1,991,602
FHLB	2,000,000	3130ARSP7	4/29/22	4/28/25	118	100.0	3.02%	2,000,000	2,000,000	1,987,642	2,000,000	1,991,360
FHLB	2,000,000	3130ART76	5/12/22	5/12/25	132	100.0	3.15%	2,000,000	2,000,000	1,987,872	2,000,000	1,991,228
FAMCA	2,000,000	31424WJJ2	5/16/24	5/16/25	136	100.0	5.15%	2,000,000	2,000,000	2,005,378	2,000,000	2,005,749
FHLMC	2,000,000	3134GXTK0	5/23/22	5/23/25	143	100.0	3.55%	2,000,000	2,000,000	1,992,251	2,000,000	1,993,070
FHLMC	2,000,000	31424WKC5	6/6/23	6/12/25	163	100.0	5.20%	2,000,000	2,000,000	2,008,287	2,000,000	2,006,707
FHLB	2,000,000	3130ASG45	7/11/22	7/11/25	192	100.0	4.00%	2,000,000	2,000,000	1,993,428	2,000,000	1,994,792
FHLB	2,000,000	3130AYZ33	2/14/24	8/14/25	226	100.0	5.00%	2,000,000	2,000,000	1,997,775	2,000,000	1,997,308
FHLB	2,000,000	3130ASV29	8/30/22	8/22/25	234	100.0	4.00%	2,000,000	2,000,000	1,992,199	2,000,000	1,994,528
FFCB	2,000,000	3133EPTZ8	8/22/23	8/22/25	234	100.0	5.00%	1,999,700	1,999,891	2,007,738	1,999,904	2,008,730
FHLMC	2,000,000	3134GXM92	8/25/22	8/25/25	237	100.0	3.75%	2,000,000	2,000,000	1,990,531	2,000,000	1,992,354
FHLMC	2,000,000	3134GXM92	8/25/22	8/25/25	237	100.0	3.75%	2,000,000	2,000,000	1,990,531	2,000,000	1,992,354
FHLMC	2,000,000	3134GXR97	8/26/22	8/28/25	240	100.0	4.16%	2,000,000	2,000,000	1,995,296	2,000,000	1,996,162
FHLB	2,000,000	3130AT4W4	9/15/22	9/15/25	258	100.0	4.18%	2,000,000	2,000,000	1,991,727	2,000,000	1,996,102
FHLB	2,000,000	3130ATE29	9/29/22	9/29/25	272	100.0	4.38%	2,000,000	2,000,000	2,000,125	2,000,000	2,001,506
FHLB	2,000,000	3130AYPS9	1/20/24	1/30/26	395	100.0	4.80%	2,000,000	2,000,000	1,996,323	2,000,000	1,997,923
FHLB	2,000,000	3130BOMP1	3/27/24	3/27/26	451	100.0	5.02%	2,000,000	2,000,000	2,000,574	2,000,000	2,000,752
FHLMC	2,000,000	3130B3JZ7	11/1/24	10/30/26	668	100.0	4.73%	2,000,000	2,000,000	1,997,007	2,000,000	1,997,760
FFCB	2,000,000	3133EP2T1	2/14/24	2/12/27	773	100.0	4.13%	1,986,100	1,989,794	1,996,040	1,990,187	1,993,179
FHLMC	2,000,000	3134H1SN4	2/22/24	2/22/27	783	100.0	4.25%	1,981,000	1,985,906	1,996,494	1,986,443	1,990,000
FNMA	2,000,000	3135GAPV7	3/5/24	3/5/27	794	100.0	5.30%	2,000,000	2,000,000	2,001,577	2,000,000	2,001,227
FHLB	2,000,000	3130B0UQ0	4/10/24	4/15/27	835	100.0	5.00%	2,000,000	2,000,000	2,014,699	2,000,000	2,007,152
FHLMC	2,000,000	3135GATB7	6/3/24	6/3/27	884	100.0	5.28%	2,000,000	2,000,000	2,003,702	2,000,000	2,003,216
FHLB	2,000,000	3130B2Y33	9/27/24	6/17/27	898	100.0	4.13%	2,000,000	2,000,000	1,989,836	2,000,000	1,990,427
FHLB	2,000,000	3130B2HS7	8/22/24	8/13/27	955	100.0	5.00%	2,000,000	2,000,000	1,999,802	2,000,000	1,997,798
FHLB	2,000,000	3130B42L4	12/10/24	9/10/27	983	100.0	4.40%	2,000,000	new	new	2,000,000	1,994,546
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	1,038	100.0	4.50%	2,000,000	2,000,000	2,000,739	2,000,000	2,000,165
FHLB	2,000,000	31424WQQ8	11/4/24	11/4/27	1,038	100.0	4.50%	2,000,000	2,000,000	2,000,739	2,000,000	2,000,165
FHLB	2,000,000	3130B3MH3	11/8/24	11/5/27	1,039	100.0	4.50%	2,000,000	2,000,000	2,001,022	2,000,000	1,989,927
FHLB	2,000,000	3130B3SE4	11/19/24	11/19/27	1,053	100.0	4.65%	2,000,000	2,000,000	2,000,566	2,000,000	2,000,477
FHLB	2,000,000	3130B4E72	12/24/24	12/20/27	1,084	100.0	4.80%	2,000,000	new	new	2,000,000	1,998,029
FHLMC	2,000,000	31424WSMS	12/23/24	12/23/27	1,087	100.0	4.64%	2,000,000	new	new	2,000,000	1,996,226
\$ 72,000,000			WAM:		1,374	WAY:	4.31%	\$ 71,965,800	\$ 65,975,249	\$ 65,902,618	\$ 71,976,277	71,898,889
Treas	2,000,000	91282CGL9	2/13/24	2/15/26	411	99.22	4.41%	1,984,375	1,989,939	1,992,734	1,991,239	1,994,688
\$ 2,000,000			WAM:		11.42	WAY:	4.41%	\$ 1,984,375	\$ 1,989,939	\$ 1,992,734	\$ 1,991,239	1,994,688

**CITY OF SUGAR LAND
SUMMARY OF PORTFOLIO
FOR THE MONTH ENDED DECEMBER 31, 2024**



Portfolio At 12/31/24	Par Value	Book Value	Market Value
Cash/ Sweep	\$ 118,463,169	\$ 118,463,169	\$ 118,463,169
Escrow (MMF)	59,480,140	59,480,140	59,480,140
Texas CLASS	94,205,374	94,205,374	94,205,374
TexPool	38,115,710	38,115,710	38,115,710
TexStar	60,417,034	60,417,034	60,417,034
CD's	14,880,000	14,880,000	14,924,634
Agencies	72,000,000	71,976,277	71,898,889
Treasuries	2,000,000	1,991,239	1,994,688
Total	\$ 459,561,427	\$ 459,528,943	\$ 459,499,638



Investment Activity - Par Value

	Trans Date	Final Maturity	CD's	Agencies	Treasuries	Escrows (MMF)	Texas CLASS	TexPool	TexStar	Total
Beginning Balance			\$ 15,376,000	\$ 74,000,000	\$ 2,000,000	\$ 59,271,569	\$ 93,827,460	\$ 39,089,827	\$ 60,183,767	\$ 343,748,623
Matured	3/28/24	12/30/24	(248,000)							(248,000)
Matured	3/22/25	12/30/24	(248,000)							(248,000)
Matured	2/27/24	12/9/24		(2,000,000)						(2,000,000)
Matured	12/20/22	12/20/24		(2,000,000)						(2,000,000)
Matured	9/27/24	6/17/27		(2,000,000)						(2,000,000)
Matured	3/25/24	3/24/27		(2,000,000)						(2,000,000)
Purchased	12/10/24	12/10/24		2,000,000						2,000,000
Purchased	12/24/24	12/20/27		2,000,000						2,000,000
Purchased	12/23/24	12/23/27		2,000,000						2,000,000
Dept Payment								(1,122,899)		(1,122,899)
Interest Earned						208,572	377,914	148,782	233,267	968,535
Ending Balance			14,880,000	72,000,000	2,000,000	59,480,140	94,205,374	38,115,710	60,417,034	341,098,258
Cash/Sweep Account										118,463,169
Total Portfolio			\$ 14,880,000	\$ 72,000,000	\$ 2,000,000	\$ 59,480,140	\$ 94,205,374	\$ 38,115,710	\$ 60,417,034	\$ 459,561,427

This monthly report is in full compliance with the City of Sugar Land's Investment Policy and Strategy as established for the pooled investment funds and the Public Funds Investment Act. (Chapter 2256).

Prepared By

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