

Texas Comptroller's Annual Local Debt Report

Fill in the cells in column B that correspond with the requested information. (*) indicates required information.

Entity Information	
Political Subdivision Name*:	City of Sugar Land
Political Subdivision Type*:	City
If "other", please specify	
Reporting Fiscal Year*:	2020
Fiscal Year Start (MM/DD/YYYY)*:	10/1/2019
Fiscal Year End (auto):	9/30/2020
Political Subdivision Website, if applicable:	
Political Subdivision Telephone*:	281-275-2700
Political Subdivision Email, if applicable:	budget@sugarlandtx.gov
Does the Political Subdivision have any reportable debt?*	Yes

Contact Information	
Contact Name*:	Razeeda Boochoon
Contact Title*:	Budget Manager
Contact Phone*:	281-275-2794
Contact Email:	rboochoon@sugarlandtx.gov
Physical Address, Line 1*:	2700 Town Center Boulevard North
Physical Address, Line 2:	
City*:	Sugar Land
Zip*:	77479
County*:	Fort Bend
Is the entity's physical and mailing address the same?*	Yes
Mailing Address, Line 1:	
Mailing Address, Line 2:	
Mailing City:	
Mailing Zip:	
Mailing County:	

End of Worksheet

Texas Comptroller's Annual Local Debt Report

Entity Information (Auto)	
Political Subdivision Name:	City of Sugar Land
Reporting Fiscal Year:	2020

Directions: Beginning with the row immediately below the column headings, list each of the political subdivision's individual debt obligations along with the information for each obligation. Every column except B, Q, R and S is required for each debt obligation and must be provided for this report to be considered complete.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If the political subdivision has no debt to report for the fiscal year, enter "No Reportable Debt" in the first cell below the column title in column A.

Individual Debt Obligations (click column titles for more information)

Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	S&P	Fitch	Kroll	Other rating (if applicable)	Optional: Explanation of repayment source	Optional: Comments or additional information per individual debt obligation
DEBT SERVICE FUND																		
Combination Tax & Revenue Certificates of Obligations, Series 2008		\$ 4,460,000	\$ -	\$ -	2/15/2018	Yes	\$ 4,460,000	\$ 4,460,000	-	Drainage, facilities & Parks Improvements			AAA	AAA				
General Obligation Bonds, Series 2008		6,925,000	-	-	2/15/2018	Yes	6,925,000	6,925,000	-	Streets, Drainage & Parks Improvements			AAA	AAA				
Unlimited Tax & Contract Revenue Bonds, Series 2008		4,000,000	-	-	3/1/2018	Yes	4,000,000	4,000,000	-	Assumed MUD Debt								
Combination Tax and Revenue Certificates of Obligation, Series 2009		17,390,000	-	-	2/15/2018	Yes	17,506,578	17,506,578	-	Drainage, Streets, Facilities, Parks Improvements and Traffic Management Technology Upgrades			AAA	AAA				
Combination Tax and Revenue Certificates of Obligation, Series 2010 (Refunded with GO Refunding, Series 2019)		23,405,000	-	-	2/15/2030	Yes	23,433,154	23,433,154	-	Drainage Improvements, public safety improvements, street improvements and park improvements			AAA	AAA				
General Obligation Bonds, Series 2010 (Refunded with GO Refunding, Series 2019)		2,435,000	-	-	2/15/2030	Yes	2,473,608	2,473,608	-	Streets & Drainage, Park Facilities			AAA	AAA				
General Obligation Refunding Bonds, Series 2010 (Refunded with GO Refunding, Series 2019)		22,290,000	-	-	2/15/2026	Yes	23,855,419	23,855,419	-	Refunded: Unlimited Tax Bonds, Series 2000 (FBMUD1), Series 2001 (FBMUD1), Series 2001 (FBMUD113), GO Refunding, Series 2001, Combination Tax & HOT Revenues CO, Series 2002, Unlimited Tax Bonds, Series 2002 (FBMUD1), Series 2004 (FBMUD1)			AA+	AAA				
General Obligation Refunding Bonds, Series 2012		9,440,000	-	-	2/15/2021	Yes	10,508,317	10,508,317	-	Refunded: GO & Refunding Bonds, Series 2001 & Series 2003, Combination Tax & Revenue CO's, Series 2003			AAA	AAA				
General Obligation Refunding Bonds, Series 2012A		3,395,000	1,755,000	1,910,900	2/15/2025	Yes	3,850,740	3,850,740	-	Refunded: Combination Tax & Revenue CO's, Series 2003A, Series 2005A, Series 2005B General Obligation, Series 2004, General Obligation & Refunding Bonds, Series 2005			AAA	AAA				
Unlimited Tax & Contract Revenue Refunding Bonds, Series 2012 (Refunded with Series 2019)		4,045,000	-	-	3/01/2021	Yes	4,045,000	4,045,000	-	Dissolution of MUD21; MUD21 debt								
Combination Tax and Revenue Certificates of Obligation, Series 2013		24,440,000	16,560,000	20,328,978	2/15/2033	Yes	24,675,804	24,675,804	-	Streets, Traffic & Drainage Improvements, Public Works Service Center & Improvements to Municipal Facilities, Pedestrian and Bicycle Improvements to Town Center Boulevard, Drainage Improvements			AAA	AAA				
Tax Notes, Series 2014		4,804,881	1,095,996	1,110,856	8/15/2021	Yes	4,804,881	4,804,881	-	2014 Fire Truck, 5 Ambulances, 2015 Engine 3, 2018 Engine, Public Safety Equipment & Improvements including Bunker Gear								
General Obligation Refunding Bonds, Series 2014		21,565,000	8,315,000	9,245,475	2/15/2026	Yes	25,245,290	25,245,290	-	Refunded: General Obligation & Refunding Bonds, Series 2003A, Series 2005, Series 2006, Unlimited Tax Refunding Bonds, Series 2005, Combination Tax & Revenue CO's, Series 2006			AAA	AAA				
Combination Tax and Revenue Certificates of Obligation, Series 2014		9,980,000	8,650,000	12,894,956	2/15/2040	No	11,105,201	11,105,201	-	Construction of and equipment of the Smart Financial Centre at Sugar Land, plaza and parking facilities			AAA	AAA				
Combination Tax and Revenue Certificates of Obligation, Series 2015		14,925,000	12,260,000	15,629,122	2/15/2035	Yes	15,773,070	15,773,070	-	Street and Traffic Improvements, Facility Improvements, Acquisition of 25 acres of land for public safety training facility, pedestrian & bicycle improvements in Town Center, Fire Station #2 improvements, drainage improvements			AAA	AAA				
General Obligation Bonds, Series 2015		13,010,000	10,600,000	13,353,591	2/15/2035	Yes	13,672,002	12,172,002	-	Park & Festival Site, Hike & Bike Trails			AAA	AAA				Voters authorized \$31.46 million on 11/5/13

Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	S&P	Fitch	Kroll	Other rating (if applicable)	Optional: Explanation of repayment source	Optional: Comments or additional information per individual debt obligation
General Obligation Refunding Bonds, Series 2015		\$ 9,055,000	\$ 8,245,000	\$ 9,636,600	2/15/2028	Yes	\$ 10,483,994	\$ 10,483,994	\$ -	Refunded: Combination Tax & Revenue CO's, Series 2007, Series 2008, FBCMUD No.21, General Obligation Bonds, Series 2008			AAA	AAA				
General Obligation Refunding Bonds, Series 2016		22,632,434	19,820,000	23,259,000	2/15/2029	Yes	26,529,034	26,529,034	-	Refunded: General Obligation Bonds, Series 2008, Series 2010, Combination Tax & Revenue CO's, Series 2008, 2009, 2010, General Obligation Refunding Bonds, Series 2010			AAA	AAA				
Combination Tax and Revenue Certificates of Obligation, Series 2016		20,810,000	15,350,000	19,070,300	2/15/2036	Yes	21,201,261	21,201,261	-	Streets & Traffic Improvements, Drainage Improvements			AAA	AAA				
General Obligation Bonds, Series 2016		7,570,000	6,055,000	7,496,375	2/15/2036	Yes	7,811,463	7,811,463	-	Park & Festival Site, Hike & Bike Trails			AAA	AAA				Voters authorized \$31.46 million on 11/5/13
Combination Tax and Revenue Certificates of Obligation, Series 2017		19,060,000	16,195,000	21,168,075	2/15/2037	Yes	20,840,345	15,025,882	5,814,463	Street & Traffic Improvements, drainage & flood control improvements, law enforcement building improvements, building office space improvements			AAA	AAA				
FB MUD 106 - Series 2009	Annexed - Assumed MUD Debt	820,000			9/1/2021	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA			Portion from Utility Fund	Assumed through Annexation
FB MUD 111 - Series 2009	Annexed - Assumed MUD Debt	1,970,000	210,000	214,200	10/1/2021	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA			Portion from Utility Fund	Assumed through Annexation
FB MUD 112 - Series 2011	Annexed - Assumed MUD Debt	3,505,000			10/1/2020	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA			Portion from Utility Fund	Assumed through Annexation
FBC MUD 21 - Series 2012	Annexed - Assumed MUD Debt	1,250,000	410,000	416,150	9/1/2021	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA			Portion from Utility Fund	Assumed through Annexation
FB MUD 106 - Series 2012	Annexed - Assumed MUD Debt	2,975,000	-	-	9/1/2021	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA			Portion from Utility Fund	Assumed through Annexation
FB MUD 109 - Series 2012	Annexed - Assumed MUD Debt	2,850,000	-	-	9/1/2021	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA			Portion from Utility Fund	Assumed through Annexation
FB MUD 117 - Series 2012	Annexed - Assumed MUD Debt	6,510,000	-	-	9/1/2021	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA			Portion from Utility Fund	Assumed through Annexation
FB MUD 109 - Series 2015	Annexed - Assumed MUD Debt	3,840,000	3,240,000	3,707,350	9/1/2025	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA			Portion from Utility Fund	Assumed through Annexation
FB MUD 117 - Series 2016	Annexed - Assumed MUD Debt	6,695,000	4,900,000	5,339,850	9/1/2025	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA			Portion from Utility Fund	Assumed through Annexation
Combined Tax & Revenue Certificates of Obligation, Series 2019A		15,025,000	15,025,000	19,968,872	9/30/2039	Yes	22,398,432	22,008,257	390,175	CIP Projects	Yes		AAA	AAA				
General Obligation Refunding Bonds, Series 2019		13,715,000	11,615,000	14,231,850	9/30/2030	Yes	14,991,931	14,991,931	-	Refunded MUD debt, Series 2010 Comb Tax & Rev CO, Series 20120 GO Bonds, Series 2010 GO Refunding Bonds,			AAA	AAA				
General Obligation Refunding & Improvement Bonds, Series 2019A		13,505,000	12,765,000	16,589,925	9/30/2039	Yes	13,312,235	13,312,235	-	Refunded FBMUD109-Series 2009, FBMUD 112-Series 2011, FBMUD 109-Series 2012, FBMUD 117-Series 2012, GO Refunding Series 2012 and funding for First Colony Trail, Ditch H Trail & Brazos River Park - Ph II			AAA	AAA				
Combined Tax & Revenue Certificates of Obligation, Series 2019		20,760,000	18,840,000	25,539,497	9/30/2039	Yes	22,398,432	15,485,843	6,912,589	Streets, Traffic, flood control, law enforcement & building improvements	Yes		AAA	AAA				
TAXABLE DEBT SERVICE FUND		-	-	-			-	-	-									
Combination Tax and Revenue Certificates of Obligation, Series 2014A		27,130,000	25,600,000	42,740,156	12/15/2046	No	27,208,706	27,208,706	-	Construction of Smart Financial Centre at Sugar Land			AAA	AAA			Lease Revenues from Smart Financial Centre @ Sugar Land	
AIRPORT FUND		-	-	-			-	-	-									
Combination Tax and Revenue Certificates of Obligation, Series 2009 (Airport Portion)		430,000	-	-	2/15/2018	No	432,883	432,883	-	Construction of Airport Taxiway Improvements			AAA	AAA				
General Obligation Refunding Bonds, Series 2012A (Airport Portion)		6,510,000	2,765,000	3,049,300	2/15/2025	No	7,383,894	7,383,894	-	Refunded: Combination Tax & Revenue CO's, Series 2205A, Series 2005B			AAA	AAA				
Combination Tax and Revenue Certificates of Obligation, Series 2013 (Airport Portion)		730,000	485,000	593,133	2/15/2033	No	737,043	737,043	-	Runway Rehab/Repair and High Intensity Runway Lighting and Shoulders			AAA	AAA				
Combination Tax and Revenue Certificates of Obligation, Series 2015 (Airport Portion)		1,750,000	1,365,000	1,739,556	2/15/2035	No	1,849,439	1,849,439	-	Parallel taxiway relocation, Hangars ALD#4 & #11, roadway improvements at the Airport			AAA	AAA				
General Obligation Refunding Bonds, Series 2015 (Airport Portion)		3,140,000	2,040,000	2,468,600	2/15/2028	No	3,635,532	3,635,532	-	Refunded: Combination Tax & Revenue CO's, Series 2007			AAA	AAA				
General Obligation Refunding Bonds, Series 2016 (Airport Portion)		337,566	180,000	215,700	2/15/2029	No	395,684	395,684	-	Combination Tax & Revenue CO's, Series 2009			AAA	AAA				
Combination Tax and Revenue Certificates of Obligation, Series 2017 (Airport Portion)		2,055,000	1,855,000	2,473,578	2/15/2037	No	2,246,952	2,100,824	-	Airport Maintenance Building			AAA	AAA				
Combination Tax and Revenue Certificates of Obligation, Series 2019A (Airport Portion)		1,690,000	1,690,000	2,245,535	9/30/2039	No	1,824,550	325,178	1,499,372	Funded Parallel Taxiway Relocation			AAA	AAA				

Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	S&P	Fitch	Kroll	Other rating (if applicable)	Optional: Explanation of repayment source	Optional: Comments or additional information per individual debt obligation
UTILITY FUND																		
Waterworks & Sewer System Revenue Bonds, Series 2008 (Utility Fund Portion)		\$ 12,784,700	\$ -	\$ -	8/15/2018	No	\$ 12,784,700	\$ 12,784,700	\$ -	Improvement to City's waterworks			AA	AA				
Waterworks & Sewer System Revenue Bonds, Series 2009 (Utility Fund Portion)		17,576,040	-	-	8/15/2018	No	17,722,272	16,559,194	-	Improvement to City's waterworks			AA	AA				
Waterworks & Sewer System Revenue Refunding Bonds, Series 2009		8,565,000	-	-	8/15/2018	No	8,785,479	8,785,479	-	Refunded Waterworks & System Revenue Refunding Bonds, Series 1999, Refunded Waterworks & System Revenue Refunding Bonds, Series 1997, Water & Sewer Revenue Bonds, Series 1997, and First Colony Regional Waste Disposal Contract Revenue Bonds, Series 1997			AA	AA				
Waterworks & Sewer System Revenue Bonds, Series 2012		21,925,000	14,845,000	17,711,438	8/15/2031	No	21,925,000	21,925,000	-	Improvements to Waterworks and Sanitary Sewer System			AA	AA				
Waterworks & Sewer System Revenue Refunding Bonds, Series 2012A		9,025,000	3,195,000	3,721,350	8/15/2030	No	9,804,502	9,804,502	-	Refunded Water & Sewer System Revenue Bonds, Series 2002, Series 2005 and Series 2002A			AA	AA				
Waterworks & Sewer System Revenue Bonds, Series 2013		15,765,000	11,275,000	14,473,713	8/15/2033	No	15,765,000	15,765,000	-	Improvement to City's waterworks			AA	AA				
Waterworks & Sewer System Revenue and Refunding Bonds, Series 2015		15,750,000	12,150,000	15,482,594	8/15/2035	No	17,010,430	17,010,430	-	Refunded Water & Sewer System Revenue Bonds, Series 2006 and Improvements to Waterworks & Sanitary Sewer System			AA	AA				
Waterworks & Sewer System Revenue and Refunding Bonds, Series 2016		23,731,589	20,190,000	26,391,475	8/15/2036	No	26,958,951	26,958,951	-	Refunded Waterworks & Sewer System Revenue Bonds, Series 2008 (86.5%) and Waterworks & Sewer System Revenue Bonds, Series 2009 (59.60%) and Improvements to Waterworks and Sanitary Sewer System			AA	AA				
Waterworks & Sewer System Revenue and Refunding Bonds, Series 2019		6,925,000	6,220,000	8,344,781	8/15/2037	No	6,578,539	4,126,367	-	Improvement to City's waterworks			AA	AA				
General Obligation Refunding & Improvement Bonds, Series 2019		13,660,000	12,775,000	17,826,969	9/30/2039	No	14,099,458	8,575,156	5,524,302	Improvement to City's waterworks			AA	AA				
General Obligation Refunding & Improvement Bonds, Series 2026		8,095,000	6,655,000	7,384,150	9/30/2026	No	7,706,247						AA	AA				
SURFACE WATER FUND																		
Waterworks & Sewer System Revenue Bonds, Series 2008 (Surface Water Fund Portion)		1,237,275	-	-	8/15/2018	No	1,995,300	1,995,300	-	Improvement to surface water facilities			AA	AA				
Waterworks & Sewer System Revenue Bonds, Series 2009 (Surface Water Fund Portion)		11,913,960	-	-	8/15/2018	No	12,013,084	11,224,688	-	Improvement to surface water facilities			AA	AA				
Combination Tax & Revenue Certificates of Obligation, Series 2011		98,810,000	-	-	9/30/2020	No	99,002,813	99,002,813	-	Construction of the Surface Water Treatment Plant, System Upgrades for the conversion and supply, and surface water transmission line. Refunded with General Obligation Refunded Bonds, Series 2017			AA	AA				
Combination Tax and Revenue Certificates of Obligation, Series 2016 (Surface Water Portion)		1,620,000	1,390,000	1,753,650	2/15/2036	No	1,886,036	1,886,036	-	Construction of the Surface Water Transmission Line to Riverstone Water Plant, Riverstone Water Plant Improvements			AA	AA				
Waterworks & Sewer System Revenue and Refunding Bonds, Series 2016 (Surface Water Portion)		7,978,411	6,730,000	8,063,825	2/15/2036	No	10,541,162	10,541,162	-	Refunded Waterworks & Sewer System Revenue Bonds, Series 2008 (13.5%) and Waterworks & Sewer System Revenue Bonds, Series 2009 (40.4%)			AA	AA				
Waterworks & Sewer System Revenue Bonds, Series 2017 (Surface Water portion)		12,855,000	11,550,000	15,492,688	8/15/2037	No	14,147,798	14,147,798	-	Ground Water Plant Improvements and Surface Water Transmission Line			AA	AA				
General Obligation Refunding Bonds, Series 2017		78,195,000	78,195,000	115,240,053	9/30/2041	No	87,553,538	87,553,538	-	Refunded partial Combination Tax & Revenue Certificates of Obligations, Series 2011			AA	AA				
SUGAR LAND DEVELOPMENT CORPORATION																		
SLDC - Sales Tax Revenue Bonds, Series 2013		7,200,000	5,800,000	8,300,036	2/15/2038	No	7,200,000	7,200,000	-	Site preparation, design, engineering, and geotechnical investigation for the Smart Financial Centre at Sugar Land		A1	A+					
SLDC - Sales Tax Revenue Bonds, Series 2014		38,265,000	33,315,000	50,191,519	2/15/2040	No	42,120,801	42,120,801	-	Construction of and equipment of the Smart Financial Centre at Sugar Land and parking facilities		A1	A+					
SLDC - Sales Tax Revenue Refunding Bonds, Series 2014		7,375,000	4,025,000	4,494,150	2/15/2025	No	8,116,756	8,116,756	-	To refund Sales Tax Revenue Bonds, Series 2005, used for reimbursement to the developer for Town Square infrastructure as per agreements.		A1	A+					
SUGAR LAND 4B CORPORATION																		
SL4B - Sales Tax Revenue Bonds, Series 2005		5,530,000	-	-	2/15/2025	No	5,530,000	5,373,167	-	Refunded with Sales Tax Revenue Refunding Bonds, Series 2019		Aa3	A+					
SL4B - Sales Tax Revenue Refunding Bonds, Series 2010		9,195,000	-	-	2/15/2022	No	9,398,815	9,398,815	-	Refunded with Sales Tax Revenue Refunding Bonds, Series 2019		Aa3	A+					
SL4B - Sales Tax Revenue Bonds, Series 2011		30,145,000	-	-	2/15/2036	No	30,787,069	30,787,069	-	Refunded with Sales Tax Revenue Refunding Bonds, Series 2019		Aa3	A+					
SL4B - Sales Tax Revenue Refunding Bonds, Series 2019		24,725,000	24,270,000	31,244,925	9/30/2036	No	27,157,311	27,157,311	-	Refunded Sales Tax Revenue Bonds, series 2005, Sales Tax Refunding Bonds, series 2010 and Sales Tax Revenue Bonds, Series 2011		Aa3	A+					

Texas Comptroller's Annual Local Debt Report

Entity Information (Auto)	
Political Subdivision Name:	City of Sugar Land
Reporting Fiscal Year:	2020

Directions: Fill in the cells in column B that correspond with the requested information.
 All information entered should reflect the last day of the political subdivision's fiscal year identified on this form.
 If there is no debt to report for the fiscal year, enter "N/A" or "\$0" in each cell along column B.

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	\$629,309,881
Total principal of all outstanding debt obligations:	\$480,465,906
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$642,754,795

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	\$264,219,881
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$202,285,996
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$253,897,324

Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)	
Population of the political subdivision:	118,498
Source and year of population data:	2020
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$2,230
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$1,707
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$2,143

End of Worksheet