

Drainage Fund

The Drainage Fund, established in FY07, accounts for a portion of the two cents within the tax rate dedicated toward drainage. In FY08 the two cents was allocated with \$0.015733 for operations and maintenance and pay-as-you-go capital improvements and \$0.004267 to the debt service fund for Certificates of Obligation issued for drainage projects. This fund accounts for all operating and capital improvement activity related to drainage issues and includes Stormwater Management, Drainage Maintenance, and Engineering. Debt service for drainage projects is accounted for in the Debt Service Fund.

Fiscal Year 2008

Total operating revenues are estimated to be \$1,198,000 with \$1,173,000 from property tax revenue based on the 2007 certified tax roll, and \$25,000 interest income. Total operating revenues are \$2,425 less than the budget of \$1,200,425.

Operating expenditures total \$633,510, 4.9% less than budget. The Drainage Fund accounts for the activities of six full-time equivalent employees in three programs; Stormwater Management and Drainage Maintenance in the Public Works Department, and Engineering in the Community Development Department. Projected operating expenditures shows a savings of \$32,770 compared to budget.

Transfers of \$350,000 to the Capital Projects fund pay-as-you-go drainage projects. Projects funded from the transfer of property taxes include an integrated stormwater management model and evaluation of the Brazos River Base Flood Evaluation. The Drainage Fund is transferring \$589 to the High Tech Fund for replacement of computers and technical equipment and \$2,857 to the Fleet Fund for vehicle replacement. As the Drainage Fund is being consolidated into the General Fund at the end of FY08, the projected ending balance of \$456,542 will be transferred to the General Fund and is shown in projected transfers out, resulting in an ending fund balance of zero.

Fiscal Year 2009

At the end of FY08 the balance of the Drainage Fund was transferred to the General Fund. The services provided and the service level standards for Stormwater Management, Drainage Maintenance and Engineering are now reflected in the Public Works and Community Development sections in the General Fund.

**CITY SUGAR LAND
DRAINAGE FUND
INCOME STATEMENT**

	FY07 Actual	FY08 Current Budget	FY08 Projections	FY09 Base Budget	Program Enhance- ments	FY09 Budget
OPERATING REVENUES						
Property Taxes- Current	\$ 1,080,789	\$ 1,182,985	\$ 1,173,000			
Property Taxes- Delinquent		4,740	-			
Interest Income	24,226	12,700	25,000			
TOTAL OPERATING REVENUES	1,105,015	1,200,425	1,198,000			
Transfers In	105,000					
TOTAL REVENUES	1,210,015	1,200,425	1,198,000			
OPERATING EXPENDITURES						
Public Works	255,301	350,338	325,250			
Community Development	194,216	315,942	308,260			
TOTAL OPERATING EXPENDITURES	449,517	666,280	633,510			
Transfers Out	515,000	353,446	809,988			
TOTAL EXPENDITURES	964,517	1,019,726	1,443,498			
NET INCOME (LOSS)	245,498	180,699	(245,498)			
FUND BALANCE - BEGINNING		245,498	245,498			
FUND BALANCE - ENDING	\$245,498	\$ 426,197	\$ -			
Fund Balance Requirement- 3.0 Mos.		\$ 166,570				
Over/(Under) Policy		\$ 259,627				