

Texas Comptroller's Annual Local Debt Report

Fill in the cells in column B that correspond with the requested information. (*) indicates required information.

Entity Information	
Political Subdivision Name*:	City of Sugar Land
Political Subdivision Type*:	City
If "other", please specify	
Reporting Fiscal Year*:	2019
Fiscal Year Start (MM/DD/YYYY)*:	10/1/2018
Fiscal Year End (auto):	9/30/2019
Political Subdivision Website, if applicable:	www.sugarlandtx.gov
Political Subdivision Telephone*:	281-275-2700
Political Subdivision Email, if applicable:	budget@sugarlandtx.gov
Does the Political Subdivision have any reportable debt?*	Yes

Contact Information	
Contact Name*:	Razeeda Boochoon
Contact Title*:	Budget Manager
Contact Phone*:	281-275-2794
Contact Email:	rboochoon@sugarlandtx.gov
Physical Address, Line 1*:	2700 Town Center Boulevard North
Physical Address, Line 2:	
City*:	Sugar Land
Zip*:	77479
County*:	Fort Bend
Is the entity's physical and mailing address the same?*	No
Mailing Address, Line 1:	P.O. Box 110
Mailing Address, Line 2:	
Mailing City:	Sugar Land
Mailing Zip:	77487
Mailing County:	Fort Bend

End of Worksheet

Texas Comptroller's Annual Local Debt Report

Entity Information (Auto)	
Political Subdivision Name:	City of Sugar Land
Reporting Fiscal Year:	2019

Directions: Beginning with the row immediately below the column headings, list each of the political subdivision's individual debt obligations along with the information for each obligation. Every column except B, Q, R and S is required for each debt obligation and must be provided for this report to be considered complete.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If the political subdivision has no debt to report for the fiscal year, enter "No Reportable Debt" in the first cell below the column title in column A.

Individual Debt Obligations (click column titles for more information)

Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	S&P	Fitch	Optional: Explanation of repayment source	Optional: Comments or additional information per individual debt obligation
General Obligation Refunding Bonds, Series 2012		\$ 9,440,000	\$ 309,000	\$ 309,150	2/15/2021	Yes	\$ 10,508,317	\$ 10,508,317	\$ -	Refunded: GO & Refunding Bonds, Series 2001 & Series 2003, Combination Tax & Revenue CO's, Series 2003	Yes		AAA	AAA		
General Obligation Refunding Bonds, Series 2012A		\$ 3,395,000	\$ 2,145,000	\$ 2,378,900	2/15/2025	Yes	\$ 3,850,740	\$ 3,850,740	\$ -	Refunded: Combination Tax & Revenue CO's, Series 2003A, Series 2005A, Series 2005B General Obligation, Series 2004, General Obligation & Refunding Bonds, Series 2005	Yes		AAA	AAA		
Combination Tax and Revenue Certificates of Obligation, Series 2013		\$ 24,440,000	\$ 17,930,000	\$ 22,269,822	2/15/2033	Yes	\$ 24,675,804	\$ 24,675,804	\$ -	Streets, Traffic & Drainage Improvements, Public Works Service Center & Improvements to Municipal Facilities, Pedestrian and Bicycle Improvements to Town Center Boulevard, Drainage Improvements	Yes		AAA	AAA		
Tax Notes, Series 2014		\$ 4,804,881	\$ 2,181,402	\$ 2,232,668	8/15/2021	Yes	\$ 4,804,881	\$ 4,804,881	\$ -	2014 Fire Truck, 5 Ambulances, 2015 Engine 3, 2018 Engine, Public Safety Equipment & Improvements including Bunker Gear	No					
General Obligation Refunding Bonds, Series 2014		\$ 21,565,000	\$ 10,405,000	\$ 11,798,675	2/15/2026	Yes	\$ 25,245,290	\$ 25,245,290	\$ -	Refunded: General Obligation & Refunding Bonds, Series 2003A, Series 2005, Series 2006, Unlimited Tax Refunding Bonds, Series 2005, Combination Tax & Revenue CO's, Series 2006	Yes		AAA	AAA		
Combination Tax and Revenue Certificates of Obligation, Series 2014		\$ 9,980,000	\$ 8,930,000	\$ 13,580,495	2/15/2040	No	\$ 11,105,201	\$ 11,105,201	\$ 0	Construction and equipment of the Smart Financial Centre at Sugar Land, plaza and parking facilities	Yes		AAA	AAA		
Combination Tax and Revenue Certificates of Obligation, Series 2015		\$ 14,925,000	\$ 12,855,000	\$ 16,673,103	2/15/2035	Yes	\$ 15,773,070	\$ 15,773,070	\$ -	Street and Traffic Improvements, Facility Improvements, Acquisition of 25 acres of land for public safety training facility, pedestrian & bicycle improvements in Town Center, Fire Station #2 improvements, drainage improvements	Yes		AAA	AAA		
General Obligation Bonds, Series 2015		\$ 13,010,000	\$ 11,120,000	\$ 14,241,809	2/15/2035	Yes	\$ 13,672,002	\$ 12,172,002	\$ -	Park & Festival Site, Hike & Bike Trails			AAA	AAA	Voters authorized \$31.46 million on 11/5/13	
General Obligation Refunding Bonds, Series 2015		\$ 9,055,000	\$ 9,070,000	\$ 10,835,075	2/15/2028	Yes	\$ 10,483,994	\$ 10,483,994	\$ -	Refunded: Combination Tax & Revenue CO's, Series 2007, Series 2008, FBCMUD No.21, General Obligation Bonds, Series 2008			AAA	AAA		
General Obligation Refunding Bonds, Series 2016		\$ 22,632,434	\$ 21,195,000	\$ 25,536,600	2/15/2029	Yes	\$ 26,529,034	\$ 26,529,034	\$ -	Refunded: General Obligation Bonds, Series 2008, Series 2010, Combination Tax & Revenue CO's, Series 2008, 2009, 2010, General Obligation Refunding Bonds, Series 2010			AAA	AAA		
Combination Tax and Revenue Certificates of Obligation, Series 2016		\$ 20,810,000	\$ 16,310,000	\$ 20,548,400	2/15/2036	Yes	\$ 21,201,261	\$ 21,201,261	\$ -	Streets & Traffic Improvements, Drainage Improvements			AAA	AA+		
General Obligation Bonds, Series 2016		\$ 7,570,000	\$ 6,435,000	\$ 8,054,325	2/15/2036	Yes	\$ 7,811,463	\$ 7,811,463	\$ -	Park & Festival Site, Hike & Bike Trails			AAA	AAA		From 2013 Authorization
Combination Tax and Revenue Certificates of Obligation, Series 2017		\$ 19,060,000	\$ 17,150,000	\$ 22,806,975	2/15/2037	Yes	\$ 20,840,345	\$ 15,025,882	\$ 5,814,463	Street & Traffic Improvements, drainage & flood control improvements, law enforcement building improvements, building office space improvements			AAA	AAA		
FB MUD 106 - Series 2009	Assumed MUD Debt	\$ 820,000	\$ 460,000	\$ 488,387	9/1/2021	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA	Portion from Utility Fund	Assumed through Annexation
FB MUD 111 - Series 2009	Assumed MUD Debt	\$ 1,970,000	\$ 1,015,000	\$ 1,045,713	10/1/2021	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA	Portion from Utility Fund	Assumed through Annexation
FB MUD 112 - Series 2011	Assumed MUD Debt	\$ 3,505,000	\$ 3,035,000	\$ 3,386,500	10/1/2020	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA	Portion from Utility Fund	Assumed through Annexation
FBC MUD 21 - Series 2012	Assumed MUD Debt	\$ 1,250,000	\$ 825,000	\$ 849,675	9/1/2021	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA	Portion from Utility Fund	Assumed through Annexation
FB MUD 106 - Series 2012	Assumed MUD Debt	\$ 2,975,000	\$ 2,130,000	\$ 2,237,300	9/1/2021	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA	Portion from Utility Fund	Assumed through Annexation
FB MUD 109 - Series 2012	Assumed MUD Debt	\$ 2,850,000	\$ 2,305,000	\$ 2,536,000	9/1/2021	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA	Portion from Utility Fund	Assumed through Annexation
FB MUD 117 - Series 2012	Assumed MUD Debt	\$ 6,510,000	\$ 5,885,000	\$ 6,951,950	9/1/2021	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA	Portion from Utility Fund	Assumed through Annexation
FB MUD 109 - Series 2015	Assumed MUD Debt	\$ 3,840,000	\$ 3,545,000	\$ 4,144,150	9/1/2025	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA	Portion from Utility Fund	Assumed through Annexation
FB MUD 117 - Series 2016	Assumed MUD Debt	\$ 6,695,000	\$ 5,805,000	\$ 6,400,700	9/1/2025	Yes				Water, Wastewater & Drainage	Yes		AAA	AAA	Portion from Utility Fund	Assumed through Annexation
Combined Tax & Revenue Certificates of Obligation, Series 2019		\$ 20,760,000	\$ 19,960,000	\$ 27,503,078	9/30/2039	Yes	\$ 22,398,432	\$ 22,008,257	\$ 390,175	Street, Drainage and Public Safety Improvements	Yes		AAA	AAA		
General Obligation Refunding Bonds, Series 2019		\$ 13,715,000	\$ 13,600,000	\$ 16,779,650	9/30/2030	Yes	\$ 14,991,931	\$ 14,991,931	\$ -	Refunded MUD debt, Series 2010 Comb Tax & Rev CO, Series 2010 GO Bonds, Series 2010 GO Refunding Bonds	Yes		AAA	AAA		
TAXABLE DEBT SERVICE FUND		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -							
Combination Tax and Revenue Certificates of Obligation, Series 2014A		\$ 27,130,000	\$ 26,130,000	\$ 44,330,554	12/15/2046	Yes	\$ 27,208,706	\$ 27,208,706	\$ -	Construction of Smart Financial Centre at Sugar Land	Yes		AAA	AAA	Lease Revenues from Smart Financial Centre at Sugar Land	
AIRPORT FUND		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -							

General Obligation Refunding Bonds, Series 2012A (Airport Portion)	\$ 6,510,000	\$ 3,255,000	\$ 3,659,700	2/15/2025	Yes	\$ 7,383,894	\$ 7,383,894	\$ -	Refunded: Combination Tax & Revenue COs, Series 2205A, Series 2005B	Yes		AAA	AAA	Airport Revenues	
Combination Tax and Revenue Certificates of Obligation, Series 2013 (Airport Portion)	\$ 730,000	\$ 530,000	\$ 654,849	2/15/2033	Yes	\$ 737,043	\$ 737,043	\$ -	Runway Rehab/Repair and High Intensity Runway Lighting and Shoulders	Yes		AAA	AAA	Airport Revenues	
Combination Tax and Revenue Certificates of Obligation, Series 2015 (Airport Portion)	\$ 1,750,000	\$ 1,430,000	\$ 1,854,526	2/15/2035	Yes	\$ 1,849,439	\$ 1,849,439	\$ -	Parallel taxiway relocation, Hangars ALD#4 & #11, roadway improvements at the Airport	Yes		AAA	AAA	Airport Revenues	
General Obligation Refunding Bonds, Series 2015 (Airport Portion)	\$ 3,140,000	\$ 2,240,000	\$ 2,767,000	2/15/2028	Yes	\$ 3,635,532	\$ 3,635,532	\$ -	Refunded: Combination Tax & Revenue COs, Series 2007	Yes		AAA	AAA	Airport Revenues	
General Obligation Refunding Bonds, Series 2016 (Airport Portion)	\$ 337,566	\$ 200,000	\$ 243,900	2/15/2029	Yes	\$ 395,684	\$ 395,684	\$ -	Combination Tax & Revenue COs, Series 2009	Yes		AAA	AAA	Airport Revenues	
Combination Tax and Revenue Certificates of Obligation, Series 2017 (Airport Portion)	\$ 2,055,000	\$ 1,925,000	\$ 2,617,935	2/15/2037	Yes	\$ 2,246,952	\$ 2,100,824	\$ -	Airport Maintenance Building	Yes		AAA	AAA	Airport Revenues	
UTILITY FUND															
Waterworks & Sewer System Revenue Bonds, Series 2012	\$ 21,925,000	\$ 15,870,000	\$ 19,183,975	8/15/2031	No	\$ 21,925,000	\$ 21,925,000	\$ -	Improvements to Waterworks and Sanitary Sewer System	Yes		AA+	AA+		
Waterworks & Sewer System Revenue Refunding Bonds, Series 2012A	\$ 9,025,000	\$ 4,070,000	\$ 4,743,050	8/15/2030	No	\$ 9,804,502	\$ 9,804,502	\$ -	Refunded Water & Sewer System Revenue Bonds, Series 2002, Series 2005 and Series 2002A	Yes		AA+	AA+		
Waterworks & Sewer System Revenue Bonds, Series 2013	\$ 15,765,000	\$ 11,960,000	\$ 15,581,513	8/15/2033	No	\$ 15,765,000	\$ 15,765,000	\$ -	Improvement to City's waterworks	Yes		AA+	AA+		
Waterworks & Sewer System Revenue and Refunding Bonds, Series 2015	\$ 15,750,000	\$ 12,920,000	\$ 16,735,424	8/15/2035	No	\$ 17,010,430	\$ 17,010,430	\$ -	Refunded Water & Sewer System Revenue Bonds, Series 2006 and Improvements to Waterworks & Sanitary Sewer System	Yes		AA+	AA+		
Waterworks & Sewer System Revenue and Refunding Bonds, Series 2016	\$ 23,731,589	\$ 21,759,626	\$ 28,552,852	8/15/2036	No	\$ 26,958,951	\$ 26,958,951	\$ -	Refunded Waterworks & Sewer System Revenue Bonds, Series 2008 (86.5%) and Waterworks & Sewer System Revenue Bonds, Series 2009 (59.60%) and Improvements to Waterworks and Sanitary Sewer System	Yes		AA+	AA+		
Waterworks & Sewer System Revenue and Refunding Bonds, Series 2017	\$ 6,925,000	\$ 6,465,000	\$ 8,834,313	8/15/2037	No	\$ 6,578,539	\$ 4,126,367	\$ -	Improvement to City's water system, refunding prior bond issues	Yes		AA+	AA+		
Waterworks & Sewer System Revenue Bonds, Series 2019	\$ 13,660,000	\$ 13,260,000	\$ 18,786,613	9/30/2039	No	\$ 14,099,458	\$ 6,043,546	\$ 8,055,912	Fund FY18 & FY19 Utility Capital Projects	Yes		Aa3	AA+		
Waterworks & Sewer System Revenue Bonds, Series 2008 (Surface Water Fund Portion)	\$ 1,237,275	\$ -	\$ -	8/15/2018	No	\$ 1,995,300	\$ 1,995,300	\$ -	Improvement to surface water facilities	Yes		Aa3	AA+	AA+	
Waterworks & Sewer System Revenue Bonds, Series 2009 (Surface Water Fund Portion)	\$ 11,913,960	\$ -	\$ -	8/15/2018	No	\$ 12,013,084	\$ 11,224,688	\$ -	Improvement to surface water facilities	Yes		Aa3	AA+	AA+	
Combination Tax & Revenue Certificates of Obligation, Series 2011	\$ 98,810,000	\$ 2,275,000	\$ 2,309,125	9/30/2020	No	\$ 99,002,813	\$ 99,002,813	\$ -	Construction of the Surface Water Treatment Plant, System Upgrades for the conversion and supply, and surface water transmission line. Refunded with General Obligation Refunded Bonds, Series 2017	Yes		AAA	AAA		
Combination Tax and Revenue Certificates of Obligation, Series 2016 (Surface Water Portion)	\$ 1,620,000	\$ 1,455,000	\$ 1,864,350	2/15/2036	No	\$ 1,886,036	\$ 1,886,036	\$ -	Construction of the Surface Water Transmission Line to Riverstone Water Plant, Riverstone Water Plant Improvements	Yes		AAA	AAA		
Waterworks & Sewer System Revenue and Refunding Bonds, Series 2016 (Surface Water Portion)	\$ 7,978,411	\$ 7,385,374	\$ 9,479,048	2/15/2036	No	\$ 10,541,162	\$ 10,541,162	\$ -	Refunded Waterworks & Sewer System Revenue Bonds, Series 2008 (13.5%) and Waterworks & Sewer System Revenue Bonds, Series 2009 (40.4%)	Yes		AA+	AA+		
Waterworks & Sewer System Revenue Bonds, Series 2017 (Surface Water portion)	\$ 12,855,000	\$ 12,005,000	\$ 16,401,756	8/15/2037	No	\$ 14,147,798	\$ 7,166,605	\$ 6,981,193	Ground Water Plant Improvements and Surface Water Transmission Line	Yes		AA+	AA+		
General Obligation Refunding Bonds, Series 2017	\$ 78,195,000	\$ 78,195,000	\$ 118,505,322	9/30/2041	No	\$ 87,553,538	\$ 87,553,538	\$ -	Refunded partial Combination Tax & Revenue Certificates of Obligations, Series 2011	Yes		AAA	AAA		
SUGAR LAND DEVELOPMENT CORPORATION															
SLDC - Sales Tax Revenue Bonds, Series 2013	\$ 7,200,000	\$ 6,015,000	\$ 8,760,777	2/15/2038	No	\$ 7,200,000	\$ 7,200,000	\$ -	Site preparation, design, engineering, and geotechnical investigation for the Smart Financial Centre at Sugar Land	Yes		A1	A+		
SLDC - Sales Tax Revenue Bonds, Series 2014	\$ 38,265,000	\$ 34,370,000	\$ 52,925,414	2/15/2040	No	\$ 42,120,801	\$ 42,120,801	\$ -	construction of and equipment of the Smart Financial Centre at Sugar Land and parking facilities	Yes		A1	A+		
SLDC - Sales Tax Revenue Refunding Bonds, Series 2014	\$ 7,375,000	\$ 4,735,000	\$ 5,384,475	2/15/2025	No	\$ 8,116,756	\$ 8,116,756	\$ -	To refund Sales Tax Revenue Bonds, Series 2005, used for reimbursement to the developer for Town Square infrastructure as per agreements.	Yes		A1	A+		
SUGAR LAND 4B CORPORATION															
SL4B - Sales Tax Revenue Bonds, Series 2005	\$ 5,530,000	\$ 1,545,000	\$ 1,764,313	2/15/2025	No	\$ 5,530,000	\$ 5,373,167	\$ -	Public parking, Gannoway Lake Parkland Acquisition and SH6/90A Highway Grade Separation	Yes		Aa3	A+		
SL4B - Sales Tax Revenue Refunding Bonds, Series 2010	\$ 9,195,000	\$ 2,535,000	\$ 2,661,419	2/15/2022	No	\$ 9,398,815	\$ 9,398,815	\$ -	Refunded Sales Tax Revenue Bonds, Series 2001 used for the Girls' Softball Complex and Sales Tax Revenue Bonds, Series 2002 used for the Conference Center and Parking Garage	Yes		Aa3	A+		
SL4B - Sales Tax Revenue Bonds, Series 2011	\$ 30,145,000	\$ 24,035,000	\$ 35,282,659	2/15/2036	No	\$ 30,787,069	\$ 30,787,069	\$ -	Construction of minor league baseball stadium	Yes		Aa3	A+		

Texas Comptroller's Annual Local Debt Report

Entity Information (Auto)	
Political Subdivision Name:	City of Sugar Land
Reporting Fiscal Year:	2019

Directions: Fill in the cells in column B that correspond with the requested information.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form.

If there is no debt to report for the fiscal year, enter "N/A" or "\$0" in each cell along column B.

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	\$704,331,116
Total principal of all outstanding debt obligations:	\$491,156,402
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$667,473,962

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	\$272,707,315
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$220,721,402
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$287,919,654

Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)	
Population of the political subdivision:	118,023
Source and year of population data:	2019
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$2,311
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$1,870
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$2,440

End of Worksheet